DOUGLAS COUNTY
COLORADO

Department of Public Works
Engineering Division

www.douglas.co.us

April 11, 2024

KB Home Colorado, Inc.
Mark Armstrong
VP Land Development
7807 E. Peakview Ave., Suite 300
Centennial, CO 80111

File No.: DV2014-380

RE: Expiration of Letter of Credit No. HACH699610OS – Stone Creek Ranch Filing 1, Village A, Phase 3 - Warranty Performance Security.

Dear Mark,

Please be advised that the letter of credit in the amount of $36,891.00 held as Warranty Performance security for Phases 1-4 & 6 of the above referenced project expires on **May 12, 2024.** This letter of credit should be amended to extend the expiration date for at least a **one-year period** and submitted to this office no later than *April 22, 2024.* It is the policy of Douglas County to maintain current security for all projects *until the improvements have been inspected and approved for final release* by the Engineering Inspections Division.

We must hear from you by April 22, 2024, or the matter will be heard before the Board of County Commissioners at the regular business meeting on April 23, 2024, for board resolution to approve the process to draw upon the letter of credit and hold the funds until completion of the project.

Per the terms and conditions of the Subdivision Improvements Agreement (SIA), dated March 11, 2015, security must remain in full force and effect until such time as the improvements have been inspected and approved for final release by Douglas County Engineering.

Please forward all correspondence concerning the letter of credit to my attention.

Sincerely,

Janet Peterson

Janet Peterson
Engineering Agreements Technician

Attachments

C: Janet Herman, P.E., Public Works Engineering Director
Matt Williams, P.E., Assistant Director Public Works Engineering
Patrick Fiedler, Sr. Legal Analyst, Douglas County Attorney
BMO Bank, N.A., Customer Service Center, C/O Bank of Montreal,
250 Yonge Street, 11th Floor, Toronto, Canada M5B 2L7
BMO Bank, N.A., Customer Service Center, 13300 Crossroads Parkway North
SC-XRD-2W-G, City of Industry, CA 91746-3417
File

BMO Bank N.A.
C/O Bank of Montreal
250 Yonge Street 11th Floor
Toronto, Ontario M5B 2L7
Tel: 1 -877-801-0414
Fax: 1-877-801-7787
SWIFT: HATRUS44

13300 Crossroads Parkway North | SC-XRD-2W-G
City of Industry, CA 91746-3417
Tel: 1-800-600-8723
SWIFT: HATRUS44

DOUGLAS COUNTY
DEC 06 2023
ENGINEERING SERVICES

Irrevocable Standby Letter of Credit No. HACH699610OS

Amendment no. 2
Dated December 05, 2023

Beneficiary:
THE BOARD OF COUNTY COMMISSIONERS
100 THIRD STREET
CASTLE ROCK, CO 80104
. United States

Applicant:
KB HOME COLORADO INC.
7807 E. PEAKVIEW AVE., SUITE 300
CENTENNIAL, CO 80111 United States

ORIGINAL

We amend our Standby Letter of Credit subject to the following terms and conditions. This amendment forms an integral part of the original instrument. All other terms and conditions remain unchanged.

Amended Terms:

Expiry date has been amended to May 12, 2024.

On February 2, 2023, Bank of the West ("BOTW") merged with and into BMO Harris Bank N.A., a national banking association organized and existing under the laws of the United States. On September 3, 2023, BMO Harris Bank N.A. changed its name to BMO Bank N.A. As a result of the merger and name change, BMO Bank N.A. is now the Issuing Bank under MB60517358.

We, BMO Bank N.A., hereby advise you that the Letter of Credit No. MB60517358, dated 12/26/2019 in your favor is amended by replacing the name of the Issuing Bank, Bank of the West, with BMO Bank N.A. and the Letter of Credit number with HACH699610OS.

All correspondence and inquiries regarding this Irrevocable Standby Letter of Credit should be directed to our Customer Service Center at the above address, telephone: 1-877-801-0414 or 1-888-600-8723, always quoting our Irrevocable Standby Letter of Credit reference number HACH699610OS which also has to be indicated on any documents that require the Letter of Credit number.

COPY

Please amend your records accordingly.

All other terms and conditions remain unchanged.

BMO Bank N.A.

Unless otherwise instructed herein, all correspondence and inquiries regarding this transaction should be directed to our Customer Service Center at the above address, telephone: as indicated. Please indicate our reference number in all your correspondence or telephone inquiries.

Regards,

Authorized Signature(s)

COPY

ORIGINAL

Transaction Record

TRACKING NO.:	SHIP DATE:	ESTIMATED SHIPPING CHARGES:
775915946090	Apr 11, 2024	8.52 USD

From address

Douglas County
Janet Peterson
100 Third Street
80104 CO Castle Rock
US
Phone: 3036636240
jlpeterson@douglas.co.us

To address

KB Home Colorado, Inc.
MArk Armstrong
7807 E. Peakview Ave.
80111 CO CENTENNIAL
US
Phone: 3038872899

Package information

Pieces	Weight	Dimensions (LxWxH)	Carriage value	Package options
1 x	1.00 lb			n/a

Packaging type:
Your Packaging

Service:
FedEx Standard Overnight

Pickup / drop-off type:
I'll drop off my shipment at a FedEx location

Billing information

Bill transportation cost to: ******155
Bill duties, taxes and fees to:
Your reference: DV 14 380 - Vill A, Phase 3

P.O. No.:
Invoice No.:
Department No.:

Please note: This transaction record is neither a statement nor an invoice, and does not confirm shipment tendered to FedEx or payment. FedEx will not be responsible for any claim in excess of $100 per package, whether the result of loss, damage, delay, non-delivery, misdelivery, or misinformation, unless you declare a higher value, pay an additional charge, document your actual loss and file a timely claim. Limitations found in the current FedEx Service Guide apply. Your right to recover from FedEx for any loss, including intrinsic value of the package, loss of sales, income interest, profit, attorney's fees, costs, and other forms of damage whether direct, incidental, consequential, or special is limited to the greater of $100 or the authorized declared value. Recovery cannot exceed actual documented loss. Maximum for items of extraordinary value is $1000, e.g., jewelry, precious metals, negotiable instruments and other items listed in our Service Guide. Written claims must be filed within strict time limits; Consult the applicable FedEx Service Guide for details. The estimated shipping charge may be different than the actual charges for your shipment. Differences may occur based on actual weight, dimensions, and other factors. Consult the applicable FedEx Service Guide or the FedEx Rate Sheets for details on how shipping charges are calculated.

FedEx Tracking

DELIVERY DATE

Friday

4/12/24 at 12:16 PM

Your package was released as requested and safely delivered.

Signed for by: Signature release on file

Obtain proof of delivery

DELIVERY STATUS

Delivered

Report missing package

TRACKING ID

775915946090

FROM
Janet Peterson
Douglas County
100 Third Street
Castle Rock, CO US 80104
3036636240

Label Created
4/11/24 11:40 AM

WE HAVE YOUR PACKAGE
ENGLEWOOD, CO
4/11/24 5:48 PM

ON THE WAY
ENGLEWOOD, CO
4/12/24 7:14 AM

OUT FOR DELIVERY
ENGLEWOOD, CO
4/12/24 11:07 AM

DELIVERED
KB Home Colorado, Inc.
MArk Armstrong
7807 E PEAKVIEW AVE
CENTENNIAL, CO US 80111
3038872899

View travel history

Want updates on this shipment? Enter your email and we will do the rest!