

DOUGLAS COUNTY, COLORADO

RESOLUTION 2026-__

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE
COUNTY OF DOUGLAS, COLORADO
DECLARING THE COUNTY'S INTENT REGARDING REIMBURSEMENTS
FROM A FUTURE ISSUANCE OF CERTIFICATES OF PARTICIPATION**

WHEREAS, Douglas County, Colorado (the "County") is a constitutional county and political subdivision of the State of Colorado (the "State"), duly organized and existing under the laws of the State; and

WHEREAS, the County anticipates that it will undertake a lease purchase financing pursuant to which certificates of participation ("COPs") will be issued to finance the design, engineering, development, construction and equipping of the Zebulon Regional Sports Complex to be located within the County (the "Project"); and

WHEREAS, the County expects to make certain capital expenditures in connection with the Project prior to the issuance of the COPs and expects a portion of the proceeds of the COPs to be used to reimburse the County for costs of the Project previously paid by the County; and

WHEREAS, Section 1.150.2 of the United States Treasury Regulations requires the County to declare its reasonable official intent to reimburse prior expenditures for the Project with the proceeds of such borrowing.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF DOUGLAS, COLORADO:

Section 1. The above recitals are hereby incorporated by reference.

Section 2. The Board of Commissioners hereby declares its official intent to use a portion of the proceeds of the COPs, if and when issued, to reimburse the County for Project expenditures. Notwithstanding the foregoing, this Resolution does not bind the County to cause the COPs to be issued, or incur any debt in any amount, to make any expenditures, or otherwise to proceed with the Project.

Section 3. All actions previously taken by the Board of Commissioners or County staff that align with this resolution are hereby approved and confirmed.

Section 4. This resolution takes effect immediately upon adoption.

RESOLVED, APPROVED, AND ADOPTED this ___ day of March, 2026.

**THE BOARD OF COMMISSIONERS OF THE
COUNTY OF DOUGLAS, COLORADO**

George Teal, Chair

ATTEST:

Clerk to the Board