

June 13, 2024

Lennar Colorado, LLC
Jennifer Thornbloom
9193 S. Jamaica St., 4th Floor
Englewood, CO 80112

File No.: DV2016-376

RE: Expiration of Letter of Credit No. 69610796 – Sterling Ranch Filing 1, 7th Amendment, Lot 2 – Subdivision Improvements Agreement for Private Development (SIA) for Phase 1 Warranty and Phases 2 & 3 Performance.

Dear Jennifer,

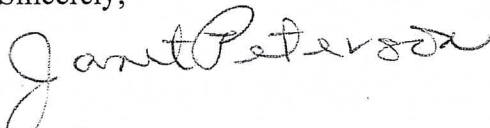
Please be advised that the letter of credit in the amount of \$67,596.00 held as Warranty Performance security for the above referenced project expires on **July 28, 2024**. This letter of credit should be amended to extend the expiration date for at least a **one-year period** and submitted to this office no later than *July 16, 2024*. It is the policy of Douglas County to maintain current security for all projects *until the improvements have been inspected and approved for final release* by the Engineering Inspections Division.

We must hear from you by July 16, 2024, or the matter will be heard before the Board of County Commissioners at the regular business meeting on July 23, 2024, for board resolution to approve the process to draw upon the letter of credit and hold the funds until completion of the project.

Per the terms and conditions of the Subdivision Improvements Agreement for Private Development (SIA), dated March 7, 2017, security must remain in full force and effect until such time as the improvements have been inspected and approved for final release by Douglas County Engineering.

Please forward all correspondence concerning the letter of credit to my attention.

Sincerely,



Janet Peterson
Engineering Agreements Technician

Attachments

Lennar Colorado, LLC
June 13, 2024
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C: Janet Herman, P.E., Public Works Engineering Director
Patrick Fiedler, Sr. Legal Analyst, Douglas County Attorney
Citibank, N.A., Customer Service Department, 3800 Citibank Center
Building B, 1st Floor, Tampa, FL 33610

File

Citibank, N.A.

OUR REFERENCE NO: 69610796

DATE JUN 22, 2023

L/C AMENDMENT

IRREVOCABLE STANDBY LC

DOUGLAS COUNTY

JUN 23, 2023

ENGINEERING
SERVICES

AMENDMENT(S) TO STANDBY LETTER OF CREDIT

FROM:
CITIBANK, N.A.
3800 CITIBANK CENTER
BUILDING B 1ST FLOOR
TAMPA, FL 33610
CREDIT NO
69610796

ADVISING BANK:

APPLICANT
LENNAR CORPORATION ON BEHALF OF
LENNAR COLORADO, LLC
9193 JAMAICA STREET, 4TH FLOOR
ENGLEWOOD CO 80112 U.S.A.

BENEFICIARY:
THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF DOUGLAS
100 THIRD STREET
CASTLE ROCK CO 80104 U.S.A.

DEAR SIR(S),

THE LETTER OF CREDIT REFERENCED ABOVE IS AMENDED AS FOLLOWS:

NEW TERMS AND CONDITIONS:

ADDITIONAL CONDITIONS:

WE HEREBY AMEND OUR STANDBY LETTER OF CREDIT AS PER BELOW:

WHERE IT READS:

IT IS A CONDITION OF THIS LETTER OF CREDIT THAT IT SHALL BE
AUTOMATICALLY EXTENDED WITHOUT AMENDMENT FOR ADDITIONAL PERIODS
OF ONE YEAR FROM THE PRESENT OR ANY FUTURE EXPIRATION DATE
HEREOF, UNLESS AT LEAST THIRTY (30) DAYS PRIOR TO ANY SUCH DATE
WE SHALL NOTIFY YOU BY REGISTERED MAIL OR HAND DELIVERED
NOTIFICATION AT THE ABOVE ADDRESS THAT WE ELECT NOT TO CONSIDER
THIS LETTER OF CREDIT EXTENDED FOR ANY SUCH ADDITIONAL PERIOD,
BUT IN NO CASE IS THE EXPIRATION DATE TO EXCEED JULY 28, 2023.
UPON RECEIPT OF OUR NOTICE OF NON-EXTENSION YOU MAY DRAW DRAFTS
AT SIGHT DRAWN ON US ACCOMPANIED BY THE ORIGINAL LETTER OF
CREDIT AND ALL ORIGINAL AMENDMENTS IF ANY, TOGETHER WITH YOUR
CERTIFICATE PURPORTEDLY SIGNED BY THE CHAIRMAN OR THE ACTING

Citibank, N.A.

OUR REFERENCE NO : 69610796

CHAIRMAN OF THE BOARD OF COUNTY COMMISSIONERS OF DOUGLAS COUNTY
STATING: WE HAVE RECEIVED NOTICE FROM CITIBANK, N.A. THAT THEIR
LETTER OF CREDIT NUMBER 69610796 WILL NOT BE EXTENDED BEYOND THE
CURRENT EXPIRATION DATE AND THE OBLIGATIONS ARE STILL
OUTSTANDING AND AN ACCEPTABLE REPLACEMENT SECURITY OR LETTER OF
CREDIT HAS NOT BEEN PROVIDED.

NOW TO READ AS:

IT IS A CONDITION OF THIS LETTER OF CREDIT THAT IT SHALL BE
AUTOMATICALLY EXTENDED WITHOUT AMENDMENT FOR ADDITIONAL PERIODS
OF ONE YEAR FROM THE PRESENT OR ANY FUTURE EXPIRATION DATE
HEREOF, UNLESS AT LEAST THIRTY (30) DAYS PRIOR TO ANY SUCH DATE
WE SHALL NOTIFY YOU BY REGISTERED MAIL OR HAND DELIVERED
NOTIFICATION AT THE ABOVE ADDRESS THAT WE ELECT NOT TO CONSIDER
THIS LETTER OF CREDIT EXTENDED FOR ANY SUCH ADDITIONAL PERIOD,
BUT IN NO CASE IS THE EXPIRATION DATE TO EXCEED JULY 26, 2024.

UPON RECEIPT OF OUR NOTICE OF NON-EXTENSION YOU MAY DRAW DRAFTS
AT SIGHT DRAWN ON US ACCOMPANIED BY THE ORIGINAL LETTER OF
CREDIT AND ALL ORIGINAL AMENDMENTS IF ANY, TOGETHER WITH YOUR
CERTIFICATE PURPORTEDLY SIGNED BY THE CHAIRMAN OR THE ACTING
CHAIRMAN OF THE BOARD OF COUNTY COMMISSIONERS OF DOUGLAS COUNTY
STATING: WE HAVE RECEIVED NOTICE FROM CITIBANK, N.A. THAT THEIR
LETTER OF CREDIT NUMBER 69610796 WILL NOT BE EXTENDED BEYOND THE
CURRENT EXPIRATION DATE AND THE OBLIGATIONS ARE STILL
OUTSTANDING AND AN ACCEPTABLE REPLACEMENT SECURITY OR LETTER OF
CREDIT HAS NOT BEEN PROVIDED.

ALL OTHER TERMS AND CONDITIONS OF THE ORIGINAL CREDIT INSTRUMENT REMAIN UNCHANGED.

THIS AMENDMENT(S) IS AN INTEGRAL PART OF THE ORIGINAL CREDIT AND MUST BE ATTACHED THERETO.

PLEASE DIRECT ANY INQUIRIES, QUOTING OUR REFERENCE NUMBER, TO:
CUSTOMER SERVICE DEPARTMENT,
CITIBANK, N.A. 3800 CITIBANK CENTER BUILDING B, 1ST FLOOR TAMPA, FL 33610
TEL: 866-498-8670()
FAX: ()

WEBSITE: WEBSITE: WWW.CITIDIRECT.COM (CLICK ON THE TRADE ADVISOR TAB)



AUTHORIZED SIGNATURE
CITIBANK, N.A.

Transaction Record



TRACKING NO.:
776856503229

SHIP DATE:
Jun 13, 2024

ESTIMATED SHIPPING CHARGES:
8.52 USD

From address

Douglas County
Janet Peterson
100 Third Street
80104 CO Castle Rock
US
Phone: 3036636240
jlpeterson@douglas.co.us

To address

Lennar Colorado, LLC
Jennifer Thornbloom
9193 S. Jamaica St., 4th Floor
80112 CO ENGLEWOOD
US
Phone: 3036636240

Package information

Pieces	Weight	Dimensions (LxWxH)	Carriage value	Package options
1 x	1.00 lb			n/a
Packaging type: Your Packaging		Service: FedEx Nacional Dia Siguiente		Pickup / drop-off type: I'll drop off my shipment at a FedEx location

Billing information

Bill transportation cost to: *****155
Bill duties, taxes and fees to:
Your reference: DV 16 376 - SR Lot 2
P.O. No.:
Invoice No.:
Department No.:

Please note: This transaction record is neither a statement nor an invoice, and does not confirm shipment tendered to FedEx or payment. FedEx will not be responsible for any claim in excess of \$100 per package, whether the result of loss, damage, delay, non-delivery, misdelivery, or misinformation, unless you declare a higher value, pay an additional charge, document your actual loss and file a timely claim. Limitations found in the current FedEx Service Guide apply. Your right to recover from FedEx for any loss, including intrinsic value of the package, loss of sales, income interest, profit, attorney's fees, costs, and other forms of damage whether direct, incidental, consequential, or special is limited to the greater of \$100 or the authorized declared value. Recovery cannot exceed actual documented loss. Maximum for items of extraordinary value is \$1000, e.g., jewelry, precious metals, negotiable instruments and other items listed in our Service Guide. Written claims must be filed within strict time limits; Consult the applicable FedEx Service Guide for details. The estimated shipping charge may be different than the actual charges for your shipment. Differences may occur based on actual weight, dimensions, and other factors. Consult the applicable FedEx Service Guide or the FedEx Rate Sheets for details on how shipping charges are calculated.

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SHOPRUNNER by FedEx.

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DELIVERED

Friday

6/14/24 at 9:06 AM

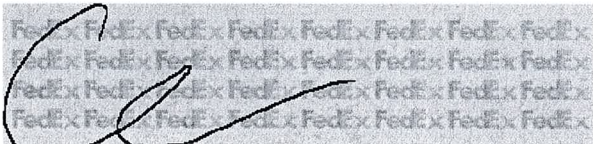
Signed for by: C.STOCKHAM

Obtain proof of delivery

DELIVERY STATUS

Delivered

Report missing package



TRACKING ID

776856503229

FROM

Janet Peterson
Douglas County
100 Third Street
Castle Rock, CO US 80104
3036636240

Label Created
6/13/24 3:53 PM

ENGLEWOOD, CO
6/13/24 6:00 PM

ON THE WAY

ENGLEWOOD, CO
6/14/24 7:13 AM

OUT FOR DELIVERY

ENGLEWOOD, CO
6/14/24 8:14 AM

DELIVERED

Lennar Colorado, LLC
Jennifer Thornbloom
9193 S. JAMAICA ST. 4TH
ENGLEWOOD, CO US 80112