

Service Plan Staff Report

Date: October 9, 2025
To: Douglas County Planning Commission
From: DJ Beckwith, Principal Planner
Lauren Pulver, Planning Supervisor
Kati Carter, AICP, Assistant Director of Planning Resources *KCC*
Subject: Range Metropolitan District Nos. 1 -3 – First Amendment
Project File: SV2025-007

Planning Commission Hearing:	October 20, 2025 @ 6:00 p.m.
Board of County Commissioners Meeting:	November 3, 2025 @ 1:30 p.m.
Board of County Commissioners Hearing:	November 18, 2025 @ 2:30 p.m.

I. EXECUTIVE SUMMARY

The request is for approval of a First Amendment (Amendment) for the Range Metropolitan Districts Nos. 1, 2, & 3 (Districts) Service Plan.

The purpose of the Amendment is to change the source of water for the Districts from a central well to water provided by Dominion Water and Sanitation District (Dominion) and to increase the number of lots served by the District to 550 lots as allowed in the Range Planned Development (PD). The proposed Amendment also identifies the Districts' ability to form one or more special improvement districts (SID) as allowed by Colorado Revised Statutes (C.R.S.) Section 32.

II. APPLICATION INFORMATION

A. Applicant

Range Metropolitan District Nos. 1-3
2154 East Commons Avenue, Suite 2000
Centennial, CO 80112

B. Applicant's Representative

Megan Murphy
WBA Local Government Law
2154 East Commons Avenue, Suite 2000
Centennial, CO 80122

C. Request

Approval of a Service Plan Amendment.

D. Process

Service plans and service plan amendments are processed in compliance with Colorado Revised Statutes (C.R.S.) Section 32-1-201 through 209 (the Control Act) and the County's Service Plan Review Procedures (Procedures).

The Procedures also provide that the Planning Commission (PC) review the service plan to determine its compliance with specific criteria set forth in the Control Act; see the discussion in Section VI – Staff Analysis.

E. Location

The Districts are generally located east of Highway 85 and west of North Daniels Park Road, in Douglas County, Colorado. The Districts are within the Louviers Rural Community of the 2040 Comprehensive Master Plan (CMP).

III. CONTEXT

A. Background

The service plan for the Districts was originally approved in 2023. The Districts provide service to approximately 400 acres of land that is zoned PD. The original approved service plan included language requiring the Districts to process a service plan amendment to utilize sources of water other than a central well system. When the Districts were originally approved, it was anticipated that 318 residential units would be developed utilizing a central well. The proposed Amendment increases the residential units to 550 based on the availability of water provided by Dominion and to align with the number of units approved in the PD.

Based upon the information provided by the applicant in the original service plan, each of the residential properties within the Districts will have an average value of approximately \$1,000,000 once developed.

B. Adjacent Land Uses and Zoning

North of the Districts is privately owned land zoned Rural Residential. North and east of the Districts is land owned by Highlands Ranch Community Association zoned PD. South of the Districts is privately owned land zoned Agricultural One (A-1). West of the Districts is privately owned land zoned A-1 and CDOT right-of-way along Highway 85.

IV. SERVICES

A. Water and Sanitary Sewer

The proposed Amendment changes the Districts' water supply from a central well system to water provided by Dominion. Based on an executed Intergovernmental Agreement (IGA) between the Districts and Dominion, Dominion will provide wholesale water and wastewater services and the Districts will construct, operate, and own retail water and wastewater facilities.

B. Services to be Provided by Other Governmental Entities

South Metro Fire Rescue Fire Protection District will continue to provide fire protection services to the Districts.

V. REFERRALS

Referrals for the proposed service plan were sent to the following agencies, and a majority of the agencies either did not respond or responded with no comment; all responses received are included in the attachments.

- AT&T Long Distance - ROW
- Black Hills Energy
- Castle Pines North Metro District
- Cedar Hill Cemetery Association
- CenturyLink
- Chatfield Community Association
- Cherokee Ridge Estates Metro
- Cherry Creek Basin Water Quality Authority
- City of Castle Pines
- Colorado Department of Transportation CDOT-Region # 1
- Colorado Division of Water Resources
- Colorado Geological Survey
- Comcast
- CORE Electric Cooperative
- Douglas County Addressing Analyst
- Douglas County Assessor
- Douglas County Building Services
- Douglas County Conservation District
- Douglas County Engineering Services
- Douglas County Health Department
- Douglas County Libraries
- Douglas County Office of Emergency Management
- Douglas County School District RE 1
- Douglas County Sheriff's Office
- Douglas County Wildfire Mitigation
- E-470 Public Highway Authority
- Highlands Ranch Metro District
- Highlands Ranch Water and Sanitation District
- Louviers Water and Sanitation District
- Mile High Flood District
- Roxborough Water & Sanitation District
- RTD - Planning & Development Dept
- Rural Water Authority of Douglas County
- Sedalia Water & Sanitation District

- Solitude Metro District
- South Metro Fire Rescue
- South Santa Fe Metro Districts #1 & 2
- Sterling Ranch Community Authority Board
- Thunderbird Water & Sanitation District
- West Douglas County FD
- Xcel Energy-Right of Way & Permits

Douglas County staff (staff) reviewed the proposed Amendment and had no comments on the Amendment.

Chatfield Community Association (CCA) comment letter addressed Dominion's ability to provide water and wastewater services to the Range PD. The applicant has responded to CCA's comments in a letter. This letter is attached and has been provided to CCA.

All other referral agency comments received responded with no comment.

VI. **STAFF ANALYSIS**

The CMP promotes the sustainability of special districts in Goal 5-3. Essentially, it looks for special districts to be financially sound and managed in the best interest of County residents.

The PC is required to evaluate information pertaining to existing zoning, development growth rates, and projections for required services necessary to demonstrate a need for the District. These, and other issues requiring analysis as identified by the Control Act, are examined in the analysis of the approval criteria.

- 1. There is sufficient existing and projected need for organized service in the area to be serviced by the proposed special district.**

Staff Comment: The area encompassed by the Districts' boundaries is zoned Planned Development and services are currently being provided by the Districts.

- 2. The existing service in the area to be served by the proposed special district is inadequate for present and projected needs.**

Staff Comment: At the time the original Service Plan was approved, services for the proposed development were inadequate. The area is currently served by the Districts. The Amendment indicates that the District will continue to provide water and wastewater infrastructure but will receive wholesale water service from Dominion.

3. **Adequate service is not, or will not be, available to the area through the County or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis.**

Staff Comment: At the time the original service was approved, South Metro Fire Rescue District, Dominion Water and Sanitation District, and Douglas County were unable to provide all necessary services. The Districts and these entities will continue to provide services for the area encompassed by the Districts.

4. **The facility and service standards of the proposed special district are compatible with the facility and service standards of each county within which the proposed special district is to be located and each municipality which is an interested party under section 31-1-204(1), C.R.S.**

Staff Comment: All facilities will be constructed in accordance with the standards of the County and any other applicable local, state, or Federal rules and regulations.

5. **The proposal is in substantial compliance with a master plan adopted pursuant to section 30-28-106, C.R.S.**

Staff Comment: At the time the original service plan was approved, the Districts were found to be in substantial compliance with the 2040 Comprehensive Master Plan (CMP). Policies specific to the Louviers Rural Community encourage the use of central water and sewer services, as available. As proposed in the original service plan, the Districts will construct water and wastewater infrastructure. The Amendment identifies that the Districts' water will be provided by Dominion, rather than a central well.

Goal 5-3 of the 2040 Comprehensive Master Plan promotes the sustainability of special districts, including ensuring that special districts are financially sound through the independent evaluation of all financing plans.

6. **The proposal is in compliance with any duly adopted county, regional, or state long-range water quality management plan for the area.**

Staff Comment: Based on information provided by the applicant, the Districts are in compliance with Colorado's Water Quality Management Plan.

7. **The creation of the proposed special district will be in the best interests of the area proposed to be served.**

Staff Comment: At the time the original Service Plan was approved, the property required services from either an adjacent municipality, an adjoining special district, or a new district and the new districts were formed. The Districts will continue to provide services to the development.

VII. STAFF ASSESSMENT

Should the Planning Commission find that the application complies with the criteria found at C.R.S. § 32-1-203(2) & (2.5), the Service Plan Amendment may be recommended for approval.

<u>ATTACHMENTS</u>	<u>PAGE</u>
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Comprehensive Master Plan Land Use Reference Map

Comprehensive Master Plan Areas

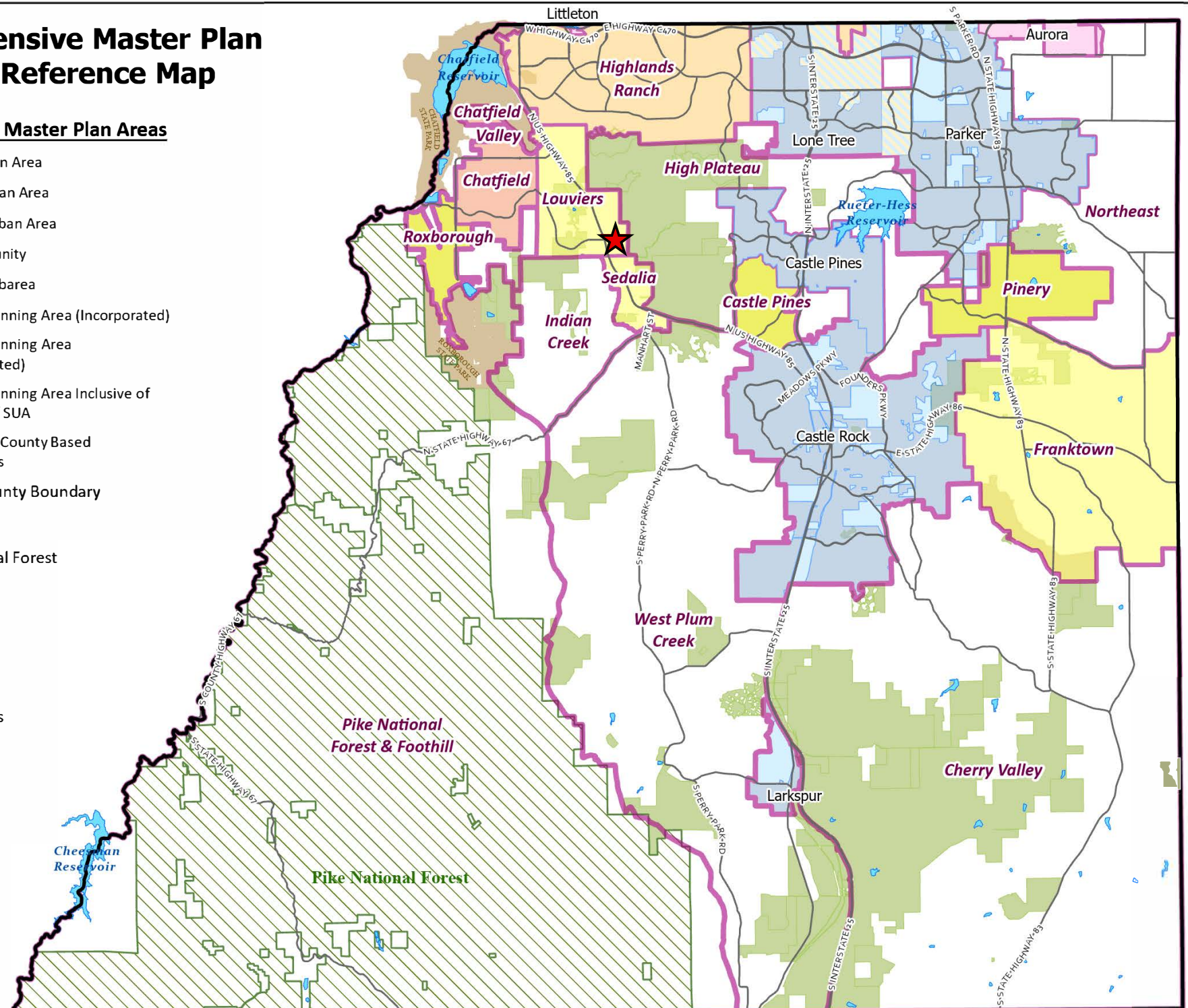
- Primary Urban Area
- Chatfield Urban Area
- Separated Urban Area
- Rural Community
- Nonurban Subarea
- Municipal Planning Area (Incorporated)
- Municipal Planning Area (Unincorporated)
- Municipal Planning Area Inclusive of County PUA / SUA
- Non-Douglas County Based Municipalities
- Douglas County Boundary

Parks

- Pike National Forest
- State Parks
- Open Space
- Lakes

Roadways

- Major Roads

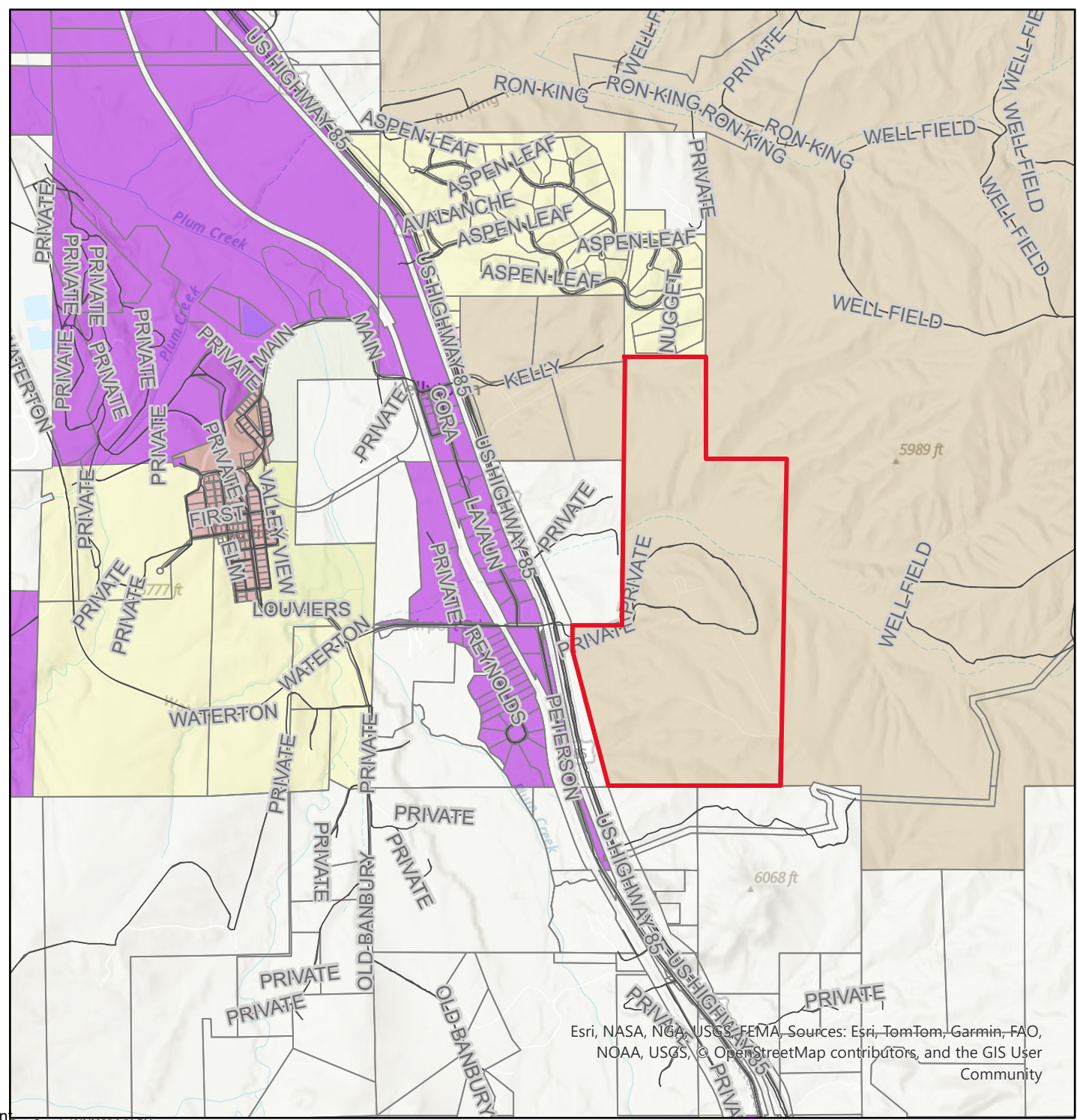


Range Metropolitan District, 1st Amendment

SV2025-007
Zoning Map



- LEGEND
- Roads
 - Major Roads
 - ▭ Parcels - PARCELS
 - ▭ A1 - AGRICULTURAL ONE
 - ▭ RR - RURAL RESIDENTIAL
 - ▭ SR - SUBURBAN RESIDENTIAL
 - ▭ B - BUSINESS
 - ▭ GI - GENERAL INDUSTRIAL
 - ▭ PD - PLANNED DEVELOPMENT



Esri, NASA, NGA, USGS, FEMA, Sources: Esri, TomTom, Garmin, FAO, NOAA, USGS, © OpenStreetMap contributors, and the GIS User Community



DOUGLAS COUNTY
Department of Community Development
Planning Services
100 Third Street, Castle Rock, CO 80104
(303.660.7460)
www.douglas.co.us

SPECIAL DISTRICT SERVICE PLAN APPLICATION

PLEASE FILL OUT THIS APPLICATION FORM COMPLETELY

DISTRICT NAME: <u>Range Metropolitan District Nos. 1-3</u>	
LOCATION: _____	
LEGAL DESCRIPTION: (attach)) _____	
PLANNED DEVELOPMENT SUBDIVISION NAME(S): _____	
FILING#: _____	
SECTION#: <u>34</u>	
TOWNSHIP: <u>6</u>	
RANGE: <u>68</u>	
PROPERTY TAX PARCEL #(s): <u>2353-031-00-001</u>	PRESENT ZONING: <u>PD</u>
GROSS ACREAGE: <u>19.552</u>	
_____ _____	

PLANNING OFFICE USE ONLY	
<input type="checkbox"/> NEW DISTRICT/PRESUBMITTAL	<input checked="" type="checkbox"/> MAJOR MODIFICATION
<input type="checkbox"/> NEW DISTRICT	<input type="checkbox"/> CONSOLIDATION
DATE COMPLETE APPLICATION SUBMITTED COMPLETE This service plan has been reviewed by the Douglas County Community Development Department and is considered complete for purposes of submittal to the County Clerk as a formal application for staff review and subsequent public hearings. This completeness finding is not an endorsement or approval of the service plan or special district.	
PLANNER SIGNATURE <u>Donald J. Rulifson</u>	
DATE <u>September 29, 2025</u>	
FEE (if required) <u>\$250.00</u>	PROJECT NO. <u>SV2025-007</u>

APPLICANT (Petitioner not Consultant)	
NAME: <u>Range Metropolitan District Nos. 1-3</u>	
ADDRESS: <u>2154 East Commons Avenue, Suite 2000</u> <u>Centennial, CO 80112</u>	
PHONE: <u>303-858-1800</u>	FAX: <u>303-858-1801</u>

FINANCIAL CONSULTANT	
NAME: <u>N/A</u>	
ADDRESS: _____	
PHONE: _____ FAX: _____	

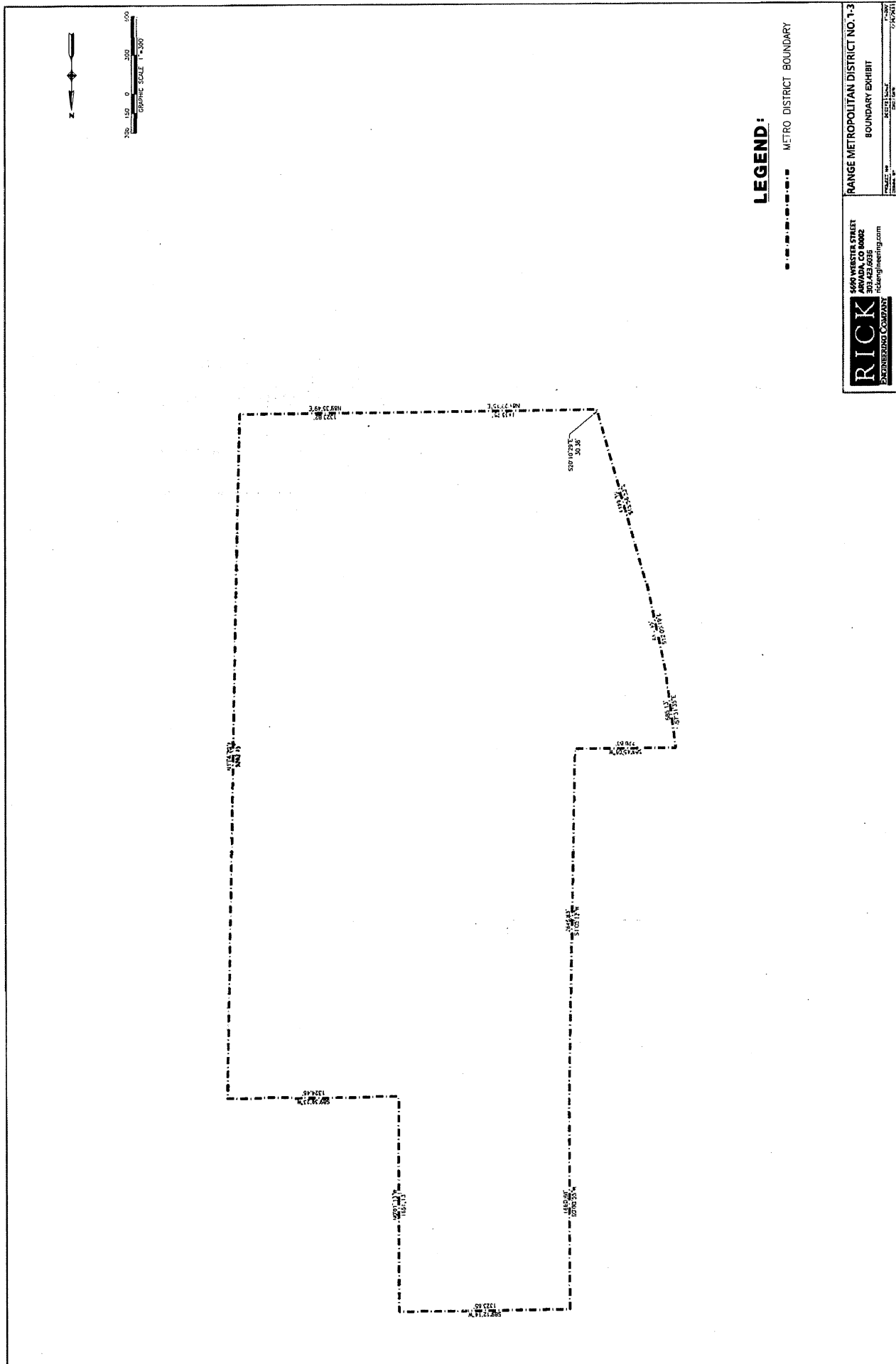
ENGINEERING CONSULTANT	
NAME: <u>N/A</u>	
ADDRESS: _____	
PHONE: _____ FAX: _____	

AUTHORIZED REPRESENTATIVE	
NAME: <u>Bryan Horan</u>	
ADDRESS: <u>8698 Concord Center Drive, Unit 200</u> <u>Englewood, CO 80112</u>	
PHONE: <u>303-525-2683</u>	EMAIL: <u>bhoran@ventanacap.com</u>

PROPERTY OWNER (Provide separate list if more than one owner)	
NAME: <u>NL Range LLC</u>	
ADDRESS: <u>8678 Concord Center Drive, Suite 200</u> <u>Englewood, CO 80112</u>	
PHONE: <u>303-525-2683</u>	FAX: _____

LEGAL CONSULTANT	
NAME: <u>Megan Murphy</u>	
ADDRESS: <u>2154 East Commons Avenue, Suite 2000</u> <u>Centennial, CO 80112</u>	
PHONE: <u>303-858-1800</u>	FAX: <u>303-858-1801</u>

To the best of my knowledge, the information contained on this application is true and accurate.	
Signature: <u>[Signature]</u>	DATE: <u>7/22/25</u>
APPLICANT SIGNATURE	DATE



RICK
ENGINEERING COMPANY

5600 WESTER STREET
ARVADA, CO 80002
TEL: 303.440.1100
rke@rickeng.com
rickeng.com

RANGE METROPOLITAN DISTRICT NO. 13
BOUNDARY EXHIBIT

PROJECT NO. 2025-007
DATE 11/11/2025

LEGAL DESCRIPTION

PER TITLE COMMITMENT NO. 100-N0027009-020-SBI, AMENDMENT NO. 2, PREPARED BY FIDELITY NATIONAL TITLE, NATIONAL COMMERCIAL SERVICES, WITH AN EFFECTIVE DATE OF SEPTEMBER 8, 2020 (NO TIME SPECIFIED)

THE SOUTH 1660.89 FEET OF THE EAST 1/2 SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 6 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;
THE WEST 1/2 WEST 1/2 OF SECTION 2, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;
THE EAST 1/2 NORTHEAST 1/4 OF SECTION 3 AND THE SOUTHEAST 1/4 LYING EAST OF U.S. HIGHWAY 85, ALL IN SECTION 3, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO.

EXCEPTING THEREFROM THE PORTION CONVEYED TO THE DEPARTMENT OF TRANSPORTATION STATE OF COLORADO IN WARRANTY DEED RECORDED MARCH 25, 2016 AT RECEPTION NO. 2016017644, COUNTY OF DOUGLAS, STATE OF COLORADO.

FIRST AMENDMENT TO
SERVICE PLAN
FOR
RANGE METROPOLITAN DISTRICT NOS. 1-3
DOUGLAS COUNTY, COLORADO

Prepared

By

WBA, PC
2154 East Commons Avenue, Suite 2000
Centennial, CO 80112

Formal Submittal Date: September 29, 2025

Approval Date: November 18, 2025

I. INTRODUCTION

The Service Plan for Range Metropolitan District Nos. 1-3 (collectively, the “Districts”) was approved by the Douglas County Board of County Commissioners on April 3, 2023 (the “Service Plan”) pursuant to Resolution No. R-023-040 recorded with the Douglas County Clerk and Recorder (the “Clerk and Recorder”) on April 7, 2023 at Reception No. 2023014477. The organizational and TABOR elections took place on May 1, 2023. The court decree organizing Range Metropolitan District No. 1 was recorded with the Clerk and Recorder on May 24, 2023 at Reception No. 2023021934. The court decree organizing Range Metropolitan District No. 2 was recorded with the Clerk and Recorder on May 24, 2023 at Reception No. 2023021936. The court decree organizing Range Metropolitan District No. 3 was recorded with the Clerk and Recorder on May 24, 2023 at Reception No. 2023021935.

The Boards of Directors of the Districts (collectively, the “Boards”) are requesting the Douglas County Board of County Commissioners approve this First Amendment to the Service Plan (the “First Amendment”) to: (1) allow the Districts to utilize the other sources of water besides well water; (2) allow for additional lots to be developed within the Project; and (3) allow the Districts to form one or more special improvement districts as authorized by the Special District Act.

II. AMENDMENT

A. Section VIII.A.1 of the Service Plan is amended and restated in its entirety as follows:

1. Water

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for potable water and irrigation water facilities and systems, including, but not limited to, water rights, water supply, treatment, storage, transmission, and distribution systems for domestic, irrigation, fire control, and other public and private purposes, together with all necessary and proper reservoirs, treatment facilities, wells, equipment, and appurtenances incident thereto, which may include, but shall not be limited to, transmission lines, pipes, distribution mains and laterals, storage facilities, and ditches, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto. The Districts shall have the power and authority to contract with other private or governmental entities to provide any or all of the services the Districts are authorized or empowered to provide.

The Districts and Dominion Water & Sanitation District (“**Dominion**”) entered into that certain Water and Wastewater Service Agreement dated May 27, 2025 (the “**Water IGA**”). Pursuant to the Water IGA, potable water to the Project will be provided by Dominion and not a central well system. The Range Planned Development was approved by the Board of County Commissioners (the “**PD**”). Pursuant to the PD, the Project will include up to 550 residential units.

B. Section XIII. of the Service Plan is amended and restated in its entirety as follows:

XIII. MODIFICATION OF SERVICE PLAN

Pursuant to C.R.S. § 32-1-207, as amended, the Districts shall obtain prior written approval of the County before making any material modification to this Service Plan. Material modifications require a Service Plan amendment and include modifications of a basic or essential nature, including, but not limited to, the following: any addition to the types of services provided by the Districts; a decrease in the level of services; a decrease in the financial ability of the Districts to discharge the existing or proposed indebtedness; or a decrease in the existing or projected need for organized service in the area. Inclusion of property that is located in a county or municipality with no other territory within the Districts may constitute a material modification of the Service Plan.

In the event the Districts plan to undertake an action which may not be permitted by this Service Plan, it shall be the Districts' responsibility to contact County staff to seek an administrative determination as to whether the action in question is permitted by the Service Plan. If County staff determines that the action may constitute a material modification, the Districts shall submit a proposal for action to the Board of County Commissioners. Thereafter, the Board of County Commissioners will determine whether the proposed action constitutes a material modification. If the County's Board of County Commissioners determines that the proposed action constitutes a material modification, then the action shall be prohibited and constitute a material modification of this Service Plan requiring an amendment, pursuant to Section XIII of the Service Plan and C.R.S. § 32-1-207(2).

C. Section X.H is added to the Service Plan in its entirety as follows:

H. Special Improvement Districts.

1. Consistent with the provisions of Section 32-1-1101.7, C.R.S., the Districts shall be authorized: (i) To establish a special improvement district within the boundaries of the Districts; (ii) To levy and collect assessments; (iii) To issue bonds or other obligations payable from the assessments to finance all or part of the costs of the Public Improvements; and (iv) To undertake and carry out any other activities related or necessary to the foregoing.

2. Assessments levied by the Districts pursuant to Section 32-1-1101.7, C.R.S., shall not be considered property taxes or Fees.

3. Assessments levied by the Districts pursuant to Section 32-1-1101.7, C.R.S., may be used to finance, plan, acquire, and construct the Public Improvements, pay Debt service, and for any other purpose permitted by the Special District Act.

4. Assessments levied by the Districts pursuant to Section 32-1-1101.7, C.R.S. or any successor statute, shall be due and payable at or prior to the issuance of a certificate of occupancy for any unit, structure or other appurtenance, excluding Public Improvements, on the property assessed. Assessments related to the repayment of Debt shall not be authorized to be imposed upon or collected from Taxable Property owned or occupied by an End User.

5. Any bonds or other obligations issued by the Districts payable solely from assessments (and including the revenue derived from any action to enforce the collection of such assessments and the revenue derived from the sale or other disposition of property acquired by the Districts from any action to enforce the collection of such assessments) shall be considered revenue bonds, shall not be considered Debt, and shall not be subject to or count towards the Districts' total debt issuance limitation set forth in this Service Plan.

6. The Districts may enter into one or more intergovernmental agreements with any one or more of the Districts regarding establishing special improvement district(s), levying and collecting assessments, issuing bonds or other obligations payable from the assessments, and/or financing the Public Improvements with such revenues and funds. Any such intergovernmental agreements among the Districts shall not be considered Debt and shall not be subject to or count towards the total debt issuance limitation set forth in this Service Plan.

D. The following terms shall be added to Section XVI of the Service Plan:

End User: means any owner, or tenant of any owner, of any platted Taxable Property within the District for which a certificate of occupancy has been issued. By way of illustration, a resident homeowner, renter, commercial property owner, or commercial tenant is an End User. The business entity that constructs homes or commercial structures is not an End User.

Taxable Property: means real or personal property within the Service Area subject to ad valorem taxes imposed by the Districts.

III. EFFECT OF FIRST AMENDMENT; EFFECTIVE DATE.

Except as specifically amended as set forth above, all other provisions of the Service Plan shall remain in full force and effect. Unless otherwise defined herein, capitalized terms shall have the meanings set forth in the Service Plan. To the extent there are any inconsistencies between this First Amendment and the Service Plan, this First Amendment shall control. This First Amendment shall be effective on the date of the effective date of the Board of County Commissioner's Resolution approving this First Amendment.

SERVICE PLAN
FOR
RANGE METROPOLITAN DISTRICT NOS. 1-3

DOUGLAS COUNTY, COLORADO

Prepared

by

SPENCER FANE LLP
1700 LINCOLN STREET, SUITE 2000
DENVER, CO 80203

FORMAL SUBMITTAL: October 31, 2023

APPROVAL DATE: December 15, 2023

APPROVAL SUMMARY

This Service Plan for the Range Metropolitan District Nos. 1-3 was approved by the Douglas County Board of Commissioners on (date). Resolution No. _____, approving this Service Plan, has been recorded at Reception No. _____ on (date). The organizational and TABOR elections took place on (date). The Court Decrees organizing the Districts were recorded with the Douglas County Clerk and Recorder on (date) at Reception No. _____.

Service Plan for Range Metropolitan District Nos. 1-3

ORGANIZERS AND CONSULTANTS

This Service Plan has been prepared by the Organizers and the following participating consultants:

<u>Organizer</u> Ventana Capital, Inc. Attn: Bryan Horan 9801 East Easter Avenue Centennial, CO 80112 Phone: 303-346-7006 Email: bhoran@ventanacap.com	<u>District Counsel</u> Spencer Fane LLP Attn: Russ Dykstra 1700 Lincoln Street, Suite 2000 Denver, CO 80203 Phone: 303-839-3800 Fax: 303-839-3838 Email: rdykstra@spencerfane.com
<u>Financial Advisor</u> Piper Sandler & Co. Attn: Zach Bishop 1401 Lawrence Street, Suite 1600 Denver, CO 405-0879 Phone: 303-405-0879 Email: zach.bishop@psc.com	<u>Engineer</u> Core Consultants, Inc. Attn: Jake Fischer 3473 S. Broadway Englewood, CO 80113 Phone: 303-703-4444 Email: jfischer@corecivil.com

Service Plan for Range Metropolitan District Nos. 1-3

EXECUTIVE SUMMARY

This service plan is for the Range Metropolitan District Nos. 1-3 (collectively, the “Districts”), which will serve the public improvement needs of the Range Development. The Districts are generally located east of Highway 85 and west of N. Daniels Park Road and contain approximately 400 acres. The Districts will include 318 residential units and 0 square feet of commercial space.

The Districts will be part of a multiple district structure. This structure includes three districts. Range Metropolitan District No. 1 will act as a service district (the “Service District” or “District No. 1”). Range Metropolitan District Nos. 2 & 3 will serve as financing districts (the “Financing Districts” or “District No. 2” and/or “District No. 3”).

The Districts shall be authorized to provide services including but not limited to fire protection, mosquito control, parks and recreation, safety protection, sanitation, solid waste disposal facilities or collection and transportation of solid waste, street improvements, television relay and translation, and water and other services described in C.R.S. §§ 32-1-1001 and 1004, as amended, and subject to the limitations in this Service Plan.

The total authorized debt limit for the Districts shall be FIFTY MILLION DOLLARS (\$50,000,000). The Districts anticipate the issuance of an initial series of bonds in the amount of TWENTY-FOUR MILLION SIX HUNDRED SEVENTY THOUSAND DOLLARS (\$24,670,000) on December 1, 2023. The initial debt service mill levy for each District will be 50 mills, with a Maximum Debt Service Mill Levy of 50 mills. The initial operations and maintenance mill levy for each District will be 10 mills, with a Maximum Operations and Maintenance Mill Levy of 20 mills. The combined initial mill levy for each District will be 60 mills, with a maximum combined mill levy of 70 mills.

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EXHIBITS

Exhibit A	Vicinity Map
Exhibit B	Legal Description
Exhibit C	District Boundary Map
Exhibit D	Cost of Improvements
Exhibit E	Map of Improvements
Exhibit F	Financial Plan
Exhibit G	Resolution of Approval
Exhibit H	Compliance with Section 18A, Water Supply – Overlay District
Exhibit I	Compliance with Colorado Clean Water Plan
Exhibit J	Advance and Reimbursement Agreement
Exhibit K	Intergovernmental Agreements
Exhibit L	Annual Report Requirements
Exhibit M	District Court Decree

I. INTRODUCTION

This service plan (the “Service Plan”) for the Range Metropolitan District Nos. 1-3 (collectively, the “Districts”) is for special districts organized under Title 32 of the Colorado Revised Statutes to serve the public improvement needs of the Range Development (the “Project”). The Districts are generally located east of Highway 85 and west of N. Daniels Park Road (see **Exhibit A**, Vicinity Map) and contain approximately 400 acres (see **Exhibits B & C**, Legal Description and District Boundary Map).

Pursuant to the requirements of the Special District Control Act, C.R.S. § 32-1-201, *et seq.*, as amended, and the Special District Service Plan Review Procedures for Douglas County (the “County”), the following items are included in this Service Plan:

1. A description of the powers granted to and services to be provided by the Districts;
2. A general description of the facilities to be constructed and the standards of such construction, including a statement of how the facility and service standards of the Districts are compatible with facility and service standards of the County and of any municipalities and special districts which are interested parties;
3. A general written description of the estimated cost of acquiring land, engineering services, legal services, administrative services, initial indebtedness and estimated maximum interest rates and discounts, and other major expenses related to the organization and initial operation of the Districts;
4. A summary of general conditions regarding oversight of the Districts by the County;
5. A legal description and map of the Districts’ boundaries and an estimate of the population and valuation for assessment of the Districts;
6. A summary of estimated costs for improvements to be financed and constructed by the Districts;
7. A preliminary engineering and architectural survey showing how the improvements and services are to be provided;
8. A financial plan showing how District improvements and services of the District are to be financed, including the operating revenue for the first budget year of the District;
9. The resolution of approval adopted by the Board of County Commissioners;
10. Information demonstrating compliance with Section 18A, Water Supply – Overlay District, of the Douglas County Zoning Resolution, as amended, and compliance with the Colorado Clean Water Plan;
11. A description of any advance and reimbursement agreements;
12. A description of any arrangement or agreement with any political subdivision for the performance of any services between the Districts and such other political subdivision; and
13. The recorded court decrees organizing the Districts.

Exhibits A through M, attached hereto, are hereby incorporated into the Service Plan.

II. PURPOSE OF THE DISTRICTS

The purpose of the Districts is to provide public improvements and services for the benefit of all anticipated inhabitants and taxpayers of the Districts, either within or without their boundaries. The Districts also serve to finance and oversee the construction of these public improvements and to provide for ongoing operations and maintenance services.

III. DISTRICT FRAMEWORK

The Districts will be part of a multiple district structure. This structure includes three districts. District No. 1 will act as a service district. District Nos. 2 & 3 will act as the financing districts. As the service district, District No. 1 will be responsible for coordinating the financing and construction of the public improvements to serve the Project. As the financing districts, District Nos. 2 & 3 (in coordination with District No. 1) will be responsible for producing the required revenue to fund the public improvements and any operations and maintenance costs.

IV. NEED FOR DISTRICTS

There are currently no other governmental entities, including the County, located in the immediate vicinity of the Districts that consider it desirable, feasible, or practicable to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment, financing, and ongoing operations of the public improvements needed for the Project. Formation of the Districts is therefore necessary in order for the public improvements and services required for the Project to be provided in the most economical manner possible.

V. LOCATION AND BOUNDARIES

The Districts are located east of Highway 85 and west of N. Daniels Park Road. A vicinity map is attached hereto as **Exhibit A**. The area of the initial Districts' boundary encompasses approximately 400 acres. A legal description of the Districts' boundaries is attached hereto as **Exhibit B**. A map of the Districts' boundaries is attached hereto as **Exhibit C**.

It is anticipated that the Districts' boundaries may change from time to time as the Project undergoes inclusions and exclusions pursuant to C.R.S. §§ 32-1-401, *et seq.*, and C.R.S. §§ 32-1-501, *et seq.*, as amended. Prior to any inclusions or exclusions of property into or from a District's boundaries, except for property within the combined area of the initial Districts' boundaries, the respective District shall provide forty-five (45) days published notice and written notice to the Board of County Commissioners pursuant to C.R.S. § 32-1-207(3)(b). If, within such forty-five (45) day period, the Board of County Commissioners objects to the inclusion or exclusion, then the inclusion or exclusion shall be prohibited and constitute a material modification of this Service Plan requiring an amendment, pursuant to Section XIII of the Service Plan and C.R.S. § 32-1-207(2).

Service Plan for Range Metropolitan District Nos. 1-3

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VI. ASSESSED VALUATION/PROJECTIONS/LAND USE/POPULATION

The property within the Districts is zoned Planned Development. The current assessed value of property within the initial boundaries of the Districts is \$0.00 as of the date of this Service Plan. The estimated assessed value at full build-out is TWENTY SEVEN MILLION ONE HUNDRED SEVENTY-FOUR THOUSAND FOUR HUNDRED TEN DOLLARS (\$27,174,410) and is expected to be sufficient to reasonably discharge the debt under the Financial Plan. Initially, the Districts will include 318 residential units and 0 square feet of commercial space. Based upon an estimated three (3) persons per residence, the population of the Districts at build-out is anticipated to be (954) residents.

Approval of this Service Plan by the County does not constitute nor imply approval of the development of a specific area within the Districts, nor does it constitute or imply approval of the number of residential units or the total site/floor area of commercial or industrial buildings identified in this Service Plan or any of the exhibits attached hereto, unless such land use plans have been approved by the Board of County Commissioners as part of a separate development review process.

VII. POWERS AND RESPONSIBILITIES

The Districts shall have the power and authority to provide the public improvements and related operation and maintenance services within and without the boundaries of the Districts as such power and authority are permitted by this Service Plan and described in the Special District Act, C.R.S. Title 32, and other applicable statutes, common law, and the Colorado Constitution, subject to the limitations set forth herein.

A. General Powers

The Districts shall have the authority to construct, operate, and maintain the services and facilities as described in Section VIII.A of this Service Plan.

B. Miscellaneous Powers

In addition to the powers enumerated above, the Districts' Boards shall have the power and authority:

1. To amend this Service Plan as provided for in Section XIII, Modification of Service Plan;

2. To forego, reschedule, or restructure the financing and construction of certain improvements and facilities in order to better accommodate the pace of growth, resource availability, and potential inclusions and exclusions of property within the Districts, with prior notice to the County in accordance with C.R.S. § 32-1-202(2)(b), as amended; and

3. To have and exercise all rights and powers necessary or incidental to, or implied from, the specific powers granted to the Districts in this Service Plan.

4. To have and exercise the power of eminent domain, but only as necessary to construct, install, access, relocate or redevelop the public improvements identified in this Service Plan in the locations shown in Exhibit E. Any other use of eminent domain shall require the Districts to provide forty-five (45) days published notice and written notice to the Board of County Commissioners pursuant to C.R.S. § 32-1-207(3)(b). If, within such forty-five (45) day period, the Board of County Commissioners objects to the use of eminent domain, then it shall be prohibited and constitute a material modification of this Service Plan requiring an amendment, pursuant to Section XIII of the Service Plan and C.R.S. § 32-1-207(2).

VIII. DISTRICT SERVICES, FACILITIES, AND IMPROVEMENTS

A. Services and Facilities

The Districts shall have the authority pursuant to C.R.S. §§ 32-1-1001 and 32-1-1004, as amended, to provide the following services and public improvements described in this section.

1. Water

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for potable water and irrigation water facilities and systems, including, but not limited to, water rights, water supply, treatment, storage, transmission, and distribution systems for domestic, irrigation, fire control, and other public and private purposes, together with all necessary and proper reservoirs, treatment facilities, wells, equipment, and appurtenances incident thereto, which may include, but shall not be limited to, transmission lines, pipes, distribution mains and laterals, storage facilities, and ditches, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto. The Districts shall have the power and authority to contract with other private or governmental entities to provide any or all of the services the Districts are authorized or empowered to provide.

It is anticipated that potable water shall be provided to the Project via a central well system as further described in **Exhibit H**. In the event the Districts desire to utilize other sources of water to allow for additional lots to be developed within the Project, such change will be deemed a material modification of this Service Plan and the Districts shall obtain prior written approval from the County prior to such change.

2. Storm Sewer

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for flood and surface drainage

Service Plan for Range Metropolitan District Nos. 1-3

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improvements, including, but not limited to, culverts, dams, channels, retaining walls, access way inlets, detention and retention ponds, paving, roadside swales, curbs and gutters, disposal works and facilities, water quality facilities, and all necessary and proper equipment, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto.

Stormwater improvements subject to Colorado Discharge Permit System Regulations, if applicable, shall be owned and maintained by the Districts or such other governmental entity that may accept dedication. Dedication to another governmental entity of stormwater improvements subject to such regulations shall be subject to approval by the County. In no event will the Districts dedicate such detention ponds or facilities to a private homeowner's association, or other property owner's association, for operations or maintenance.

3. Sanitation and Wastewater Treatment

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, assess tap or other facility fees, and provide for sanitary sewers and to transport wastewater to an appropriate wastewater treatment facility, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto.

It is anticipated that the Districts will construct or cause to be constructed off-site sewer facilities in coordination with Louviers Water and Sanitation District in order to connect to Castle Rock's sewer facilities. In the event the Districts do not connect to Castle Rock's wastewater facilities, the Districts anticipate as an alternative, constructing a sewer treatment facility, as identified in **Exhibit D**.

4. Street Improvements

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for arterial, local, and collector streets and roadway improvements including, but not limited to, bridges, curbs, gutters, culverts, storm sewers and drainage facilities, detention and retention ponds, retaining walls and appurtenances, sidewalks, paving, lighting, grading, landscaping, streetscaping, placement of underground utilities, snow removal, tunnels, and other street improvements, and architectural enhancements to any or all of the above, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto.

5. Traffic Safety Protection

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for safety protection through traffic control devices and safety controls on streets, as well as such other facilities and improvements as are necessary or prudent, including, but not limited to, signalization at

intersections, traffic signs, area identification signs, directional assistance and driver information signs, with all necessary and incidental and appurtenant facilities, and land and easements, together with extensions and improvements thereto. All traffic and safety control devices will be consistent with and in compliance with County rules and regulations.

6. Parks and Recreation

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for public park and public recreation centers and other recreation facilities, services, or programs including, but not limited to, grading, soil preparation, sprinkler systems, fencing, pavilions, playgrounds, playing fields, open space, bike trails, pedestrian trails, pedestrian bridges, picnic areas, common area landscaping, streetscaping, storage buildings and facilities, weed control, paving, decorative paving, outdoor functional and decorative lighting, community events, and other services, programs and facilities, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto.

7. Television Relay and Translation

The Districts shall have the power and authority to finance, design, construct, install, acquire, operate, and maintain television relay and translator facilities, with all necessary and incidental and appurtenant facilities, land and easements, together with all extensions and improvements thereto.

8. Mosquito Control

The Districts shall have the power and authority to finance, design, construct, acquire, install, operate, maintain, and provide for systems and methods for elimination and control of mosquitoes.

9. Fire Protection

The Districts shall have the power and authority to provide for the construction, maintenance, and operation of any required fire and emergency facilities.

10. Covenant Enforcement and Design Review

The Districts shall have the power and authority to provide covenant enforcement and design review services subject to the limitations set forth in C.R.S. § 32-1-1004(8), as amended.

11. Security

The Districts shall have the power and authority to provide security services within the boundaries of the Districts, subject to the limitations set forth in C.R.S. § 32-1-Service Plan for Range Metropolitan District Nos. 1-3 6 of 16

1004(7), as amended. In no way is this power and authority intended to limit or supplant the responsibility and authority of local law enforcement (i.e., the Douglas County Sheriff's Department) within the boundaries of the Districts.

B. Estimated Costs and Phasing of Improvements

An estimate of the costs of the public improvements which may be planned for, designed, acquired, constructed, installed, relocated, redeveloped, maintained, or financed was prepared based upon a preliminary engineering survey on the property and is approximately FORTY-FOUR MILLION ONE HUNDRED DOLLARS (\$44,100,000), as shown in **Exhibit D**. **Exhibit D** includes an engineer's opinion of costs in current dollars of each public improvement, together with an explanation of methods, basis, and/or assumptions used. All descriptions of the public improvements to be constructed, and their related costs, are estimates only and are subject to modification as engineering, development plans, economics, the County's requirements, and construction scheduling may require. The Districts will continue to develop and refine cost estimates contained herein and prepare for issuance of debt. Any increase in public improvement costs greater than twenty percent (20%), but less than forty percent (40%), of the stated amount in **Exhibit D**, exclusive of any contingency shown in **Exhibit D**, shall require an administrative review by County staff. Any increase in public improvement costs in excess of forty percent (40%) of the stated amount in **Exhibit D**, exclusive of any contingency shown in **Exhibit D**, will constitute a material modification of the Service Plan and will require review by the County and action by the Board of County Commissioners in accordance with Section XIII, Modification of Service Plan. All construction cost estimates assume construction to applicable local, State, or Federal requirements.

Maps showing the preliminary location of the public improvements that the Districts are authorized to acquire or construct are attached hereto as **Exhibit E**. Phasing of construction shall be determined by the Districts to meet the needs of taxpayers within their boundaries. The Districts shall own, maintain, and replace public improvements constructed, installed, or acquired by the Districts or shall dedicate such public improvements to such other entity as shall accept dedication, subject to any limitations specified in this Service Plan.

In all instances, the Districts shall ensure that the public improvements are designed and constructed in accordance with the standards and specifications of the County or other such entity that may have authority over such design and construction. The Districts shall obtain approval of civil engineering and other plans and any applicable permits for the construction and installation of public improvements from the County and/or other appropriate regulatory agencies.

C. Services to be Provided by Other Governmental Entities

The Project is located within South Metro Fire Rescue Fire Protection District, which will provide fire protection services to the property within the Districts' boundaries.

D. Compliance with Section 18A, Water Supply – Overlay District, of the Douglas County Zoning Resolution, as amended

It is anticipated that potable water shall be provided to the Project via a central well system as further described in **Exhibit H**.

E. Compliance with Colorado Clean Water Plan

It is anticipated that the Districts will construct or cause to be constructed an off-site connection to Castle Rock's wastewater facilities or a sewer treatment facility. A letter stating that District No. 1 will comply with the Colorado Clean Water Plan is attached as **Exhibit I**.

IX. EXISTING AND PROPOSED AGREEMENTS

It is anticipated that the Districts will enter into an intergovernmental agreement following their formation to govern the relationships by and among the Districts with respect to the financing, construction, and operation of the improvements contemplated herein. It is also anticipated that the Districts will enter into an intergovernmental agreement with Louviers Water and Sanitation District regarding the provision of wastewater treatment and the construction of a wastewater treatment facility. The terms of this agreement are being discussed at this time, but no further details are available, as the parties are determining the best method, cost allocation, and other material terms.

X. FINANCIAL INFORMATION

A. General

This section describes the nature, basis, and method of funding and debt and mill levy limitations associated with the Districts' public improvements. A detailed Financial Plan and statement of assumptions is contained in **Exhibit F**.

B. Assumptions

The maximum debt limitation contained herein is based on the assumption that each of the 318 residential properties in the Districts will have an average value of approximately ONE MILLION DOLLARS (\$1,000,000). The Financial Plan demonstrates that the Districts have the ability to finance the public improvements identified herein, will be capable of discharging the indebtedness on a reasonable basis, and will operate on a sound fiscal basis.

C. Identification of District Revenue

Each District will impose a mill levy on taxable property within its boundaries as a primary source of revenue for repayment of debt and for operations and maintenance. The Districts may also rely upon various other revenue sources authorized by law. At the

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Districts' discretion, these may include the power to assess fees, rates, tolls, penalties, or charges as provided for in C.R.S. § 32-1-1001(1), as amended.

A Maximum Total Mill Levy of 70 mills within each District is authorized to support debt service and operations and maintenance of the Districts. The Districts may request a material modification of the Service Plan, in accordance with Section XIII, Modification of Service Plan, to eliminate mill levy caps when the debt to assessed value ratio falls below fifty percent (50%). In the event the Districts' boundaries overlap and any or all of the Districts impose a mill levy, the Maximum Total Mill Levy shall not be exceeded in the aggregate by the Districts.

In the event there are changes in the method of calculating assessed valuation or any constitutionally mandated tax credit, cut, or abatement, the mill levy limitation applicable to such debt and operating and maintenance expenses may be increased or decreased to reflect such changes, such increases or decreases to be determined by the Board in good faith so that to the extent possible, the actual tax revenue generated by the mill levy are neither diminished nor enhanced as a result of such changes ("Mill Levy Adjustment"). For purposes of the foregoing, a change in the ratio of the actual valuation and any constitutional or legislative changes in the actual value against which the assessment rate is applied shall be deemed to be a change in the method of calculating assessed valuation.

D. Debt Service Mill Levy

A maximum mill levy within each District of 50 mills is authorized to support the debt service of the Districts, subject to the limitation of the Maximum Total Mill Levy. An initial debt service mill levy of 50 mills will produce revenue sufficient to support debt service costs through the bond repayment period (see **Exhibit F**, Financial Plan).

E. Operations and Maintenance Mill Levy

A maximum mill levy of 20 mills within each District is authorized to support the operations and maintenance of the Districts' services and public improvements, subject to the limitation of the Maximum Total Mill Levy. An initial operations and maintenance mill levy of 10 mills for each District will produce revenue sufficient to support the operations and maintenance of the Districts' services and public improvements (see **Exhibit F**, Financial Plan).

F. District Expenditures

The estimated cost of public improvements for the Districts is FORTY-FOUR MILLION ONE HUNDRED DOLLARS (\$44,100,000). **Exhibit D** includes, in current dollars, the estimated cost of each public improvement, together with an explanation of the methods, basis, and/or assumptions used to establish such costs.

The Districts will require operating funds to plan and cause the public improvements contemplated herein to be constructed, operated, and maintained as permitted herein. Such costs are expected to include reimbursement of organizational costs, legal, engineering, accounting, bond issuance costs, and compliance with State budgeting, audit, and reporting, and other administrative and legal requirements. The organizational costs for the Districts for legal, engineering, surveying, and accounting services are estimated to be SEVENTY FIVE THOUSAND DOLLARS (\$75,000). The first year's operating budget is estimated to be FIFTY THOUSAND DOLLARS (\$50,000).

G. Debt

1. Debt Limitation

The total aggregate debt limit for the Districts is FIFTY MILLION DOLLARS (\$50,000,000), inclusive of costs of issuance, organizational costs, inflation, and other similar costs. For purposes of this Service Plan, debt shall be considered any outstanding bonds, notes, contracts, or other financial obligations of the Districts payable in whole or in part from *ad valorem* taxes or other revenues of the Districts for the purposes of financing, acquiring, constructing, or improving any of the public improvements contemplated herein. Notwithstanding the foregoing, Revenue Bonds shall not be subject to the total debt limited provided for herein. Debt shall not include obligations between or among the Districts pursuant to an intergovernmental agreement under which one District pays its property taxes to a controlled District for purposes of debt service to a third party. The debt limit shall not be increased unless approved by the County and as permitted by statute and the Colorado Constitution. Any change in debt limit shall be considered a material modification of the Service Plan, subject to the provisions of Section XIII of this Service Plan. The maximum term of any bond issue, including refunding and refinancing, shall be thirty (30) years from the original date of issuance ("Maximum Debt Service Mill Levy Term").

2. Maximum Voted Interest Rate and Maximum Underwriting Discount

The interest rate on any debt is limited to the market rate at the time debt is issued. In the event of a default, the maximum voted interest rate on any debt shall not exceed twelve percent (12%). The maximum underwriting discount shall be five percent (5%). Debt, when issued, shall comply with all relevant requirements of this Service Plan, State law, and Federal law as is then applicable to the issuance of public securities.

XI. DEVELOPER ADVANCES AND REIMBURSEMENTS

The Districts anticipate receiving initial funding for both capital and ongoing administrative requirements from developer advances. Such advances may be made to the Districts subject to the Districts' obligation to reimburse the same, as may be evidenced by short-term reimbursement agreements or other acceptable agreements or resolutions. The interest rate on developer reimbursements shall not exceed the current Bond Buyer 20-Bond GO Index plus four percent (4%).

Such advances, the reimbursement of which the Board must appropriate on an annual basis, shall count against the maximum allowable debt limit under this Service Plan and may be repaid by the Districts from bond proceeds or other legally available sources of revenue. Developer advances shall be subordinate to the Districts' general obligation bonds and refinancing of the same shall not require County approval. Any amount of outstanding principal and accrued interest on such developer advances that remains unpaid as of the expiration of the Maximum Debt Service Mill Levy Term shall be deemed to be forever discharged and satisfied in full. The total developer advances are anticipated to be FORTY MILLION DOLLARS (\$40,000,000). Developer contributions, which will not be repaid by the District, are anticipated to be FIVE MILLION DOLLARS (\$5,000,000). It is anticipated that the bond proceeds projected in the Financial Plan will be utilized to pay project costs, which may include the reimbursement of developer advances but may also include the Districts' direct funding of improvements.

XII. ANNUAL REPORT

The Districts shall be responsible for submitting an annual report to the County no later than August 1 of each year in accordance with the procedures set forth in C.R.S. § 32-1-207(3)(c) through (d), as amended. At the discretion of the Districts, individual annual reports may be submitted for each District, or a combined annual report detailing the conditions of each District may be submitted. The annual report shall conform to the format attached hereto as **Exhibit L**, or in a format agreed to by the County.

XIII. MODIFICATION OF SERVICE PLAN

Pursuant to C.R.S. § 32-1-207, as amended, the Districts shall obtain prior written approval of the County before making any material modification to this Service Plan. Material modifications require a Service Plan amendment and include modifications of a basic or essential nature, including, but not limited to, the following: any addition to the types of services provided by the Districts; a decrease in the level of services; a decrease in the financial ability of the Districts to discharge the existing or proposed indebtedness; or a decrease in the existing or projected need for organized service in the area. Inclusion of property that is located in a county or municipality with no other territory within the Districts may constitute a material modification of the Service Plan. A change in the final land use approval different than planned development may constitute a material modification, at the discretion of the County. Notification to the County is required with a change in the source of water to allow for additional lots to be developed within the Project and a material modification may be required at the discretion of the County.

In the event the Districts plan to undertake an action which may not be permitted by this Service Plan, it shall be the Districts' responsibility to contact County staff to seek an administrative determination as to whether the action in question is permitted by the Service Plan. If County staff determines that the action may constitute a material modification, the Districts shall submit a proposal for action to the Board of County Commissioners. Thereafter, the Board of County Commissioners will determine whether the proposed action

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constitutes a material modification. If the County's Board of County Commissioners determines that the proposed action constitutes a material modification, then the action shall be prohibited and constitute a material modification of this Service Plan requiring an amendment, pursuant to Section XIII of the Service Plan and C.R.S. § 32-1-207(2).

XIV. DISCLOSURE STATEMENT

The Districts shall provide notice to all purchasers of property in the Districts regarding the Districts' authority to levy and collect *ad valorem* taxes and to impose and collect rates, fees, tolls, and charges, by recording a disclosure statement against the property within the Districts with the Office of the Douglas County Clerk and Recorder. Such disclosure statement shall also provide information concerning the structure of the Board and summarize how purchasers may participate in the affairs of the Board. The disclosure statement shall be recorded within thirty (30) days following the recordation of the court decrees organizing the Districts.

XV. DISSOLUTION/CONSOLIDATION

It shall be mandatory for a District to initiate dissolution proceedings when the District has neither any financial obligations nor operations and maintenance obligations. A District may file a petition in the district court for dissolution when there are no financial obligations or outstanding bonds, or any such financial obligations or outstanding bonds are adequately secured by escrow funds or securities meeting the investment requirements in C.R.S. §§ 24-75-601, *et seq.*, as amended. A District's dissolution prior to payment of all debt will be subject to approval of a plan of dissolution in the district court of the County, pursuant to C.R.S. § 32-1-704, as amended.

As part of a multiple district structure, the Districts may initiate proceedings to consolidate once all improvements are complete and permanent financing is in place as provided for in C.R.S. §§ 32-1-601, *et seq.*

XVI. DEFINITIONS

In this Service Plan, the following terms shall have the meanings indicated below, unless the context hereof clearly requires otherwise:

Boards: the boards of directors of the Districts

Board of County Commissioners: the Board of County Commissioners of Douglas County, Colorado

Control Act: Part 2 of Title 32 (Special Districts) of the Colorado Revised Statutes (C.R.S.), which outlines review procedures for service plans for special districts

County: Douglas County, Colorado

Debt: any bond, note debenture, contract, or other multiple-year financial obligation of a District

Developer: the owner of the property proposing development of the project

District: Range Metropolitan District No. 1, Range Metropolitan District No. 2, or Range Metropolitan District No. 3, individually

Districts: the Range Metropolitan District No. 1, the Range Metropolitan District No. 2, and the Range Metropolitan District No. 3, collectively

District Boundaries: the boundaries of the area described in the legal description attached hereto as **Exhibit B**

District Boundary Map: the map attached hereto as **Exhibit C**, showing the Districts' boundaries

Financial Plan: the Financial Plan described in Section X and attached as **Exhibit F**, which describes: (a) how the public improvements are to be financed; (b) how the debt is expected to be incurred; and (c) the estimated operating revenue derived from property taxes for the first budget year

Financing District: District Nos. 2 and/or 3, which encompass the area of a development that is to include construction of residential and/or commercial or industrial land uses and that serves as the basis for assessed valuation which mill levies and *ad valorem* property taxes are assessed in order to repay debt issued to fund the public improvements necessary to serve the development

General Obligation Bond: bonds or other obligations for the payment of which a District has promised to impose an *ad valorem* property tax mill levy

Maximum Debt Service Mill Levy: the maximum mill levy each District is permitted to impose for payment of debt as set forth in Section X.D

Maximum Operations and Maintenance Mill Levy: the maximum mill levy each District is permitted to impose for the payment of operating and maintenance expenses as set for in Section X.E

Maximum Total Mill Levy: the maximum mill levy each District is permitted to impose for the payment of debt as set forth in Section X.D. and operating and maintenance expenses as set forth in Section X.E

Project: the development or property commonly referred to as the Range Development

Public Improvements: the improvements authorized to be planned, designed, acquired, constructed, installed, relocated, redeveloped, and financed as generally described in the Service Plan for Range Metropolitan District Nos. 1-3

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Special District Act to serve the future taxpayers and inhabitants of the Districts as determined by the Boards of the Districts

Revenue Bonds: bonds issued by a District to finance a specific project, the income from which will be used for repaying the bond

Service District: District No. 1, a district that, in general, exists generally in the early stages of development to act as the financial, technical, and administrative management entity to oversee the design, financing, construction, and initial operation of public improvements that serve one or more other districts known as the financing districts; the service district may also serve together with the Financing Districts as the basis for assessed valuation which mill levies and *ad valorem* property taxes are assessed in order to repay debt issued to fund the public improvements necessary to serve the development

Service Plan: the service plan for the Districts approved by the Board of County Commissioners

Special District Act: C.R.S. § 32-1-101, *et. seq.*, as amended

State: the State of Colorado

XVII. RESOLUTION OF APPROVAL

The Districts incorporate the Board of County Commissioner's resolution approving this Service Plan into this Service Plan to be presented to the district court attached hereto as **Exhibit G**.

XVIII. STATUTORY FINDINGS AND CONCLUSIONS

It is submitted that this Service Plan for the Districts, as required by C.R.S. § 32-1-203, as amended, establishes that:

1. There is sufficient existing and projected need for organized service in the area to be served by the Districts;

The purpose of the Districts is to finance and construct certain public improvements and to provide other additional services necessary to support the Project. The proposed public improvements and services are not, and in good faith based upon information and belief, will not be available to the community through the County or other existing municipality or quasi-municipal corporation, including special districts, within a reasonable time and on a comparable basis.

2. The existing service in the area to be served by the Districts is inadequate for present and projected needs;

The proposed public improvements and services are not, and in good faith based
Service Plan for Range Metropolitan District Nos. 1-3 14 of 16

upon information and belief, will not be available to the community through the County or other existing municipality or quasi-municipal corporation, including special districts, within a reasonable time and on a comparable basis.

3. The Districts are capable of providing economical and sufficient service to the area within its boundaries;

The formation of the Districts will ensure that the public improvements and other services are sufficient and constructed within a reasonable period of time for the benefit of the property owners located in the community.

4. The area to be included in the Districts has, or will have, the financial ability to discharge the indebtedness on a reasonable basis;

The estimated costs of the improvements and facilities to be constructed, installed, and/or acquired by the Districts are set forth in this Service Plan. The Financial Plan describes the anticipated issuance of debt and repayment based on projected development within the Districts' boundaries. The Financial Plan demonstrates that the Districts will have the ability to finance the facilities identified in this Service Plan and will be capable of discharging the proposed indebtedness on a reasonable basis.

5. Adequate service is not, or will not be, available to the area through the County or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis;

The proposed public improvements and services are not, and in good faith based upon information and belief, will not be available to the community through the County or other existing municipality or quasi-municipal corporation, including special districts, within a reasonable time and on a comparable basis.

6. The facility and service standards of the Districts are compatible with the facility and service standards of each county within which the Districts are to be located and each municipality which is an interested party under C.R.S. § 32-1-204(1), as amended;

As stated elsewhere in this Service Plan, all proposed facilities and services will be constructed in accordance with the standards and specifications of Douglas County, the State of Colorado, and any other appropriate jurisdictions.

7. The proposal is in substantial compliance with the County Comprehensive Master Plan, as amended, adopted pursuant to C.R.S. § 30-28-106, as amended;

The Project will be consistent with the Urban and Non-urban residential land use sections as allowed in the Louviers Rural Community Section 4 of the 2040 Comprehensive Master Plan. Nonurban Estate Residential densities allow 1 unit per 2.5 acres. Urban densities allow 4.36 units per acre. The Project balances and applies these

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diverse sections and densities of the 2040 CMP to identify the most appropriate density for the Project at approximately 1.4 units per acre. The location of the Districts will provide for a logical transitional of land uses while also preserving and maintaining the historic and unique character of the Louviers Village located further to the west of the industrial and commercial properties.

8. The proposal is in compliance with the Colorado Clean Water Plan, as amended; and

A letter is attached as **Exhibit I** that states District No. 1 will comply with the Colorado Clean Water Plan.

9. The creation of the Districts will be in the best interests of the area to be served.

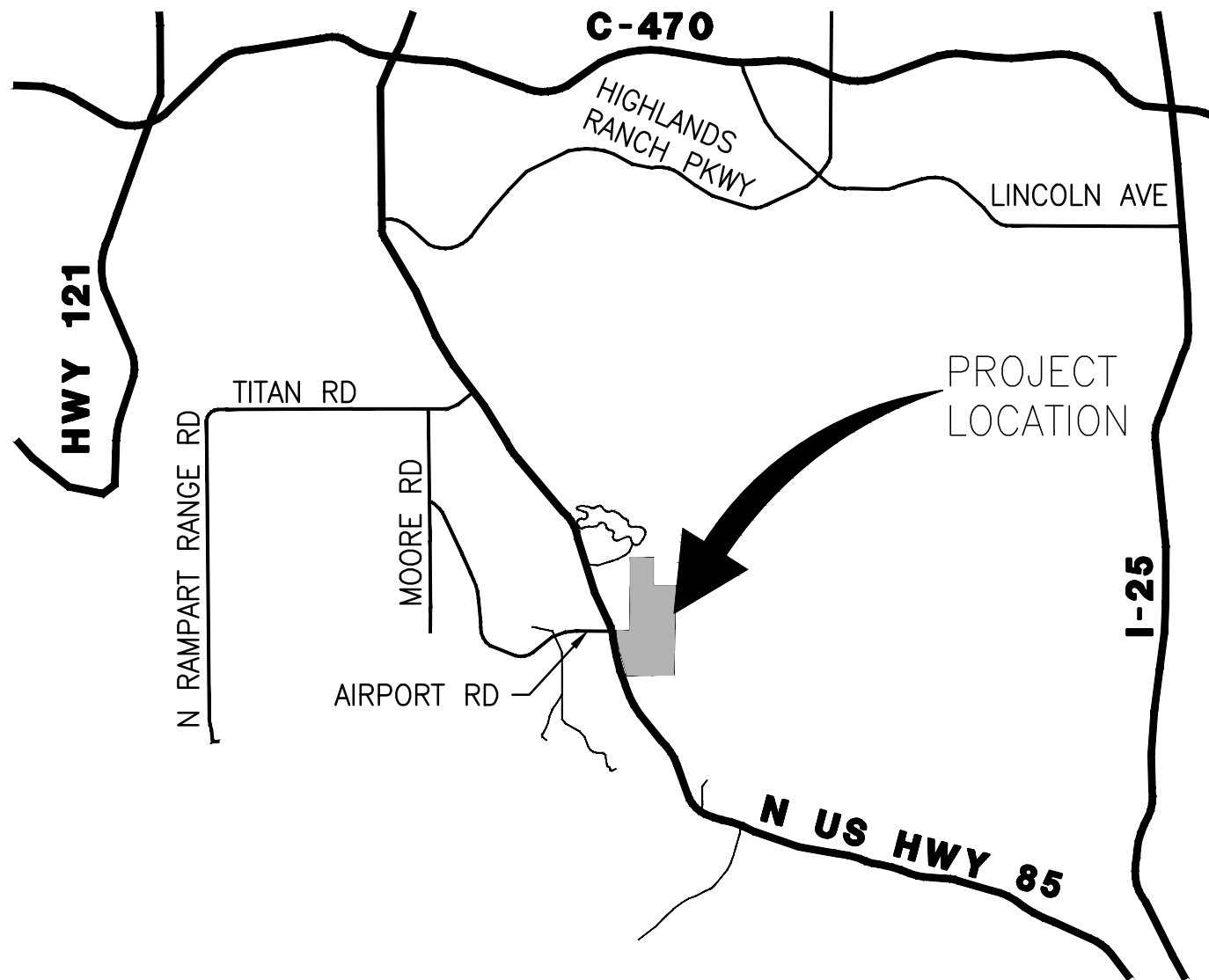
As described throughout this Service Plan, the proposed public improvements and services are not, and in good faith based upon information and belief, will not be available to the community through the County or other existing municipality or quasi-municipal corporation, including special districts, within a reasonable time and on a comparable basis. The formation of the Districts will ensure that the public improvements and other services are sufficient and constructed within a reasonable period of time for the benefit of the property owners located in the community.

Exhibit A
Vicinity Map

Service Plan for Range Metropolitan District Nos. 1-3

DN 7352060.1

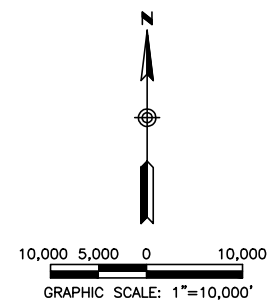
\\cp.rickeng.com\projects\002000\2215_Range\2215-VicinityMap.dwg - plotted by: bgustafson ON 2023-01-26 @ 10:05 - c:\brec_res_2022.ctb - © 2023 Rick Engineering Company



LEGEND:



PROPERTY BOUNDARY



5690 WEBSTER STREET
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RANGE METROPOLITAN DISTRICT NO. 1-3

VICINITY MAP

PROJECT NO:	D02215	SCALE:	1"=10,000'
DRAWN BY:	CKG	DATE:	1/26/2023

Exhibit B
Legal Description

Service Plan for Range Metropolitan District Nos. 1-3

DN 7352060.1

LEGAL DESCRIPTION

PER TITLE COMMITMENT NO. 100-N0027009-020-SBI, AMENDMENT NO. 2, PREPARED BY FIDELITY NATIONAL TITLE, NATIONAL COMMERCIAL SERVICES, WITH AN EFFECTIVE DATE OF SEPTEMBER 8, 2020 (NO TIME SPECIFIED)

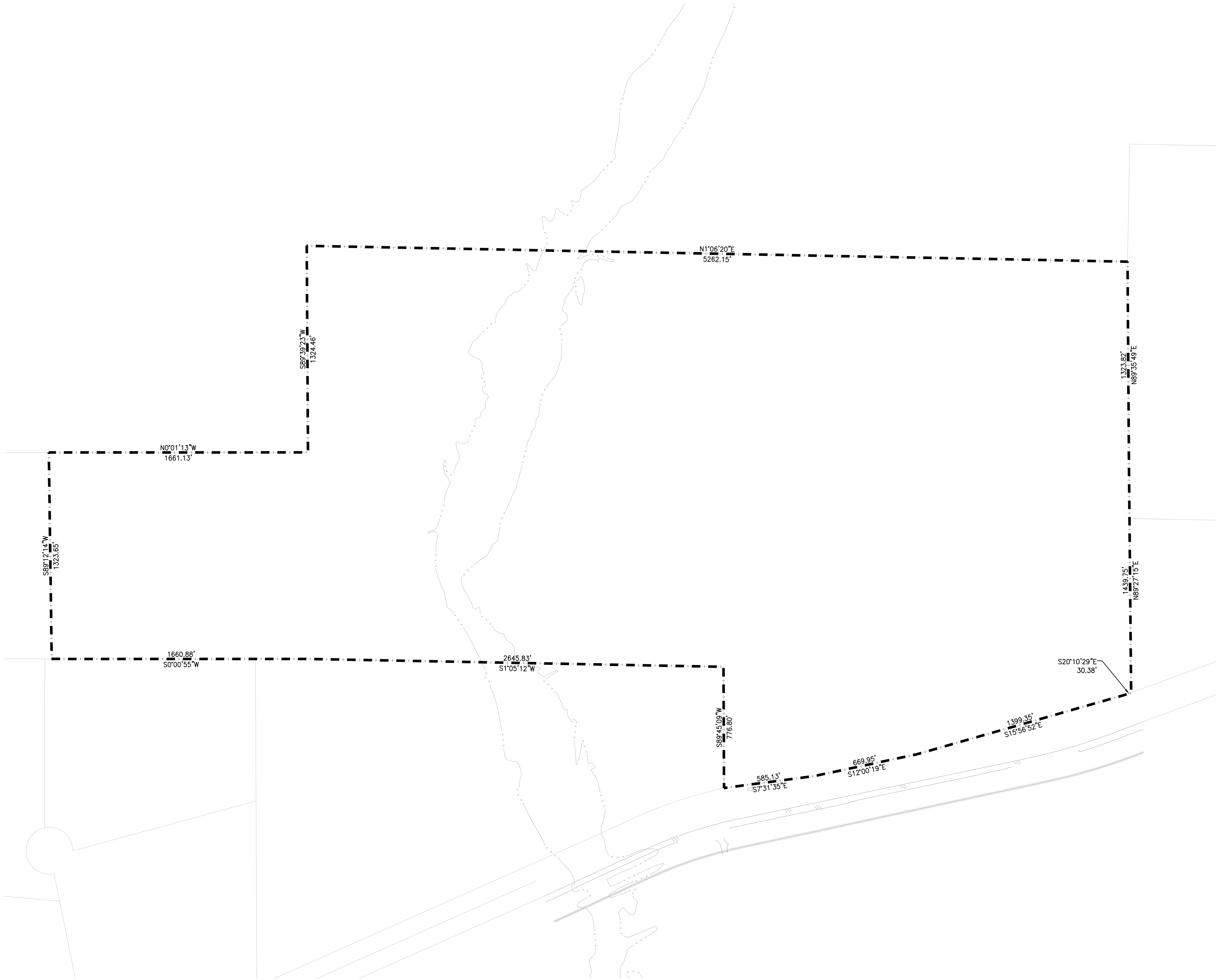
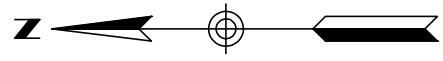
THE SOUTH 1660.89 FEET OF THE EAST 1/2 SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 6 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;
THE WEST 1/2 WEST 1/2 OF SECTION 2, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;
THE EAST 1/2 NORTHEAST 1/4 OF SECTION 3 AND THE SOUTHEAST 1/4 LYING EAST OF U.S. HIGHWAY 85, ALL IN SECTION 3, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO.

EXCEPTING THEREFROM THE PORTION CONVEYED TO THE DEPARTMENT OF TRANSPORTATION STATE OF COLORADO IN WARRANTY DEED RECORDED MARCH 25, 2016 AT RECEPTION NO. 2016017644, COUNTY OF DOUGLAS, STATE OF COLORADO.

Exhibit C
District Boundary Map

Service Plan for Range Metropolitan District Nos. 1-3

DN 7352060.1



LEGEND:

--- METRO DISTRICT BOUNDARY



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**RANGE METROPOLITAN DISTRICT NO. 1-3
BOUNDARY EXHIBIT**

PROJECT NO:	D02215	SCALE:	1"=200'
DRAWN BY:	CKG	DATE:	1/26/2023

Exhibit D
Cost of Improvements

Service Plan for Range Metropolitan District Nos. 1-3

DN 7352060.1

Range Metropolitan District
Cost Estimates

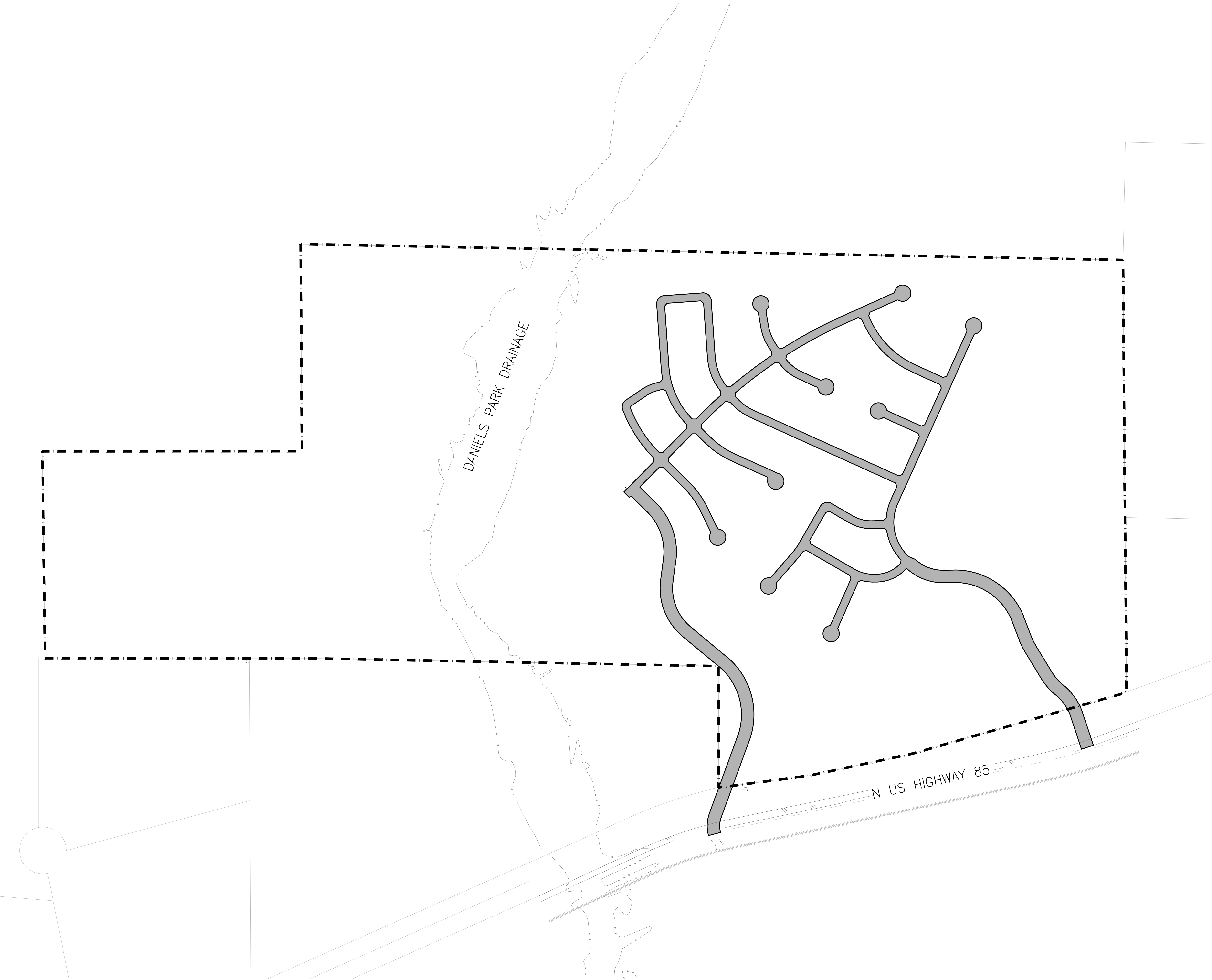
Conceptual Estimate of Development Cost					
Work Area	Improvement Plan	Unit	Unit Price	Quantity	Total Cost
Streets	Street Paving, Asphalt, 4" depth	SY	\$25.00	110,000	\$ 2,750,000
	Base course, 9" depth	SY	\$15.00	110,000	\$ 1,650,000
	Subgrade Prep	SY	\$10.00	110,000	\$ 1,100,000
	Combination Curb, Gutter & Walk	LF	\$80.00	35,000	\$ 2,800,000
	Curb Ramps	EA	\$4,000.00	50	\$ 200,000
	Cross Pans	EA	\$4,200.00	15	\$ 63,000
	Earthwork Cut to Fill	CY	\$4.00	400,000	\$ 1,600,000
	Erosion Control	LS	\$100,000.00	1	\$ 100,000
	Clear & Grub	AC	\$300.00	230	\$ 69,000
				Subtotal	\$ 10,332,000
Traffic	Clearing and Grubbing	LS	\$40,000.00	1	\$ 40,000
	Unclassified Excavation (CIP)	LS	\$349,380.00	1	\$ 349,380
	Soil Conditioning	ACRE	\$18,000.00	1.57	\$ 28,200
	Concrete Pavement (9 inches)	SY	\$150.00	7,575	\$ 1,136,400
	Removals	LS	\$31,080.00	1	\$ 31,080
	Drainage	LS	\$124,320.00	1	\$ 124,320
	Erosion Control	LS	\$62,160.00	1	\$ 62,160
	Traffic Signal	LS	\$100,000.00	1	\$ 100,000
	Signing and Striping	LS	\$15,540.00	1	\$ 15,540
	Utility Relocations	LS	\$46,620.00	1	\$ 46,620
	Construction Traffic Control	LS	\$77,700.00	1	\$ 77,700
	Mobilization	LS	\$120,690.00	1	\$ 120,690
	Construction Engineering & Materials Testing	LS	\$415,760.00	1	\$ 415,760
				Subtotal	\$ 3,188,000
Storm Drainage	Storm Drain, 30" RCP	LF	\$170.00	1100	\$ 187,000
	Storm Drain, 24" RCP	LF	\$110.00	3200	\$ 352,000
	Storm Drain, 18" RCP	LF	\$95.00	6,300	\$ 598,500
	48" Manhole	EA	\$7,000.00	28	\$ 196,000
	60" Manhole	EA	\$9,000.00	11	\$ 99,000
	18" Flared End Section	EA	\$2,000.00	1	\$ 2,000
	24" Flared End Section	EA	\$3,500.00	1	\$ 3,500
	30" Flared End Section	EA	\$3,500.00	2	\$ 7,000
	5' Type R Inlet	EA	\$6,000.00	8	\$ 48,000
	10' Type R Inlet	EA	\$8,000.00	24	\$ 192,000
	15' Type R Inlet	EA	\$10,000.00	4	\$ 40,000
	Type C Inlet	EA	\$5,000.00	4	\$ 20,000
	Riprap	CY	\$60.00	8,000	\$ 480,000
	6' Concrete Trickle Channel	LF	\$45.00	1,500	\$ 67,500
	Trash Rack	EA	\$1,500.00	3	\$ 4,500
	Pond Outlet Structure	EA	\$25,000.00	3	\$ 75,000
	Forebay	EA	\$15,000.00	4	\$ 60,000
	Micro Pool	EA	\$10,000.00	3	\$ 30,000
	Detention Pond	EA	\$75,000.00	3	\$ 225,000
				Subtotal	\$ 2,687,000
Water	Water Main, 8" PVC	LF	\$90.00	14,000	\$ 1,260,000
	8" Cross	EA	\$1,000.00	3	\$ 3,000
	6" Fire Hydrant Assembly	EA	\$9,000.00	30	\$ 270,000
	Gate Valve, 6"	EA	\$2,500.00	30	\$ 75,000
	Gate Valve, 8"	EA	\$2,500.00	45	\$ 112,500
	Tees	EA	\$800.00	42	\$ 33,600
	Bends	EA	\$525.00	40	\$ 21,000
	Water Well Pump, Collection Facilities, and Treatment Plant	EA	\$5,000,000.00	1	\$ 5,000,000
	Service line 3/4"	EA	\$2,000.00	318	\$ 636,000
				Subtotal	\$ 7,411,100

Sewer	Sewer Main, 8"	LF	\$76.50	17,550	\$ 1,342,575
	Sewer Manholes	EA	\$6,500.00	92	\$ 598,000
	Connection to offsite sewer (CR)	EA	\$2,000,000.00	1	\$ 2,000,000
	ALT - Sewer Treatment Facility	EA	\$2,000,000.00	1	\$ 2,000,000
	Service Lateral 4" PVC	EA	\$3,000.00	318	\$ 954,000
	Subtotal				\$ 6,894,575
Parks and Recreation	Onsite Landscaping	LS	\$1,700,000.00	1	\$ 1,700,000
	Community Amenity	LS	\$2,000,000.00	1	\$ 2,000,000
	Trailhead Amenities	LS	\$600,000.00	1	\$ 600,000
	Subtotal				\$ 4,300,000
Improvement Cost Subtotal:				\$	34,812,675
Construction Management, Testing & Support	15% of Improvement Cost			\$	5,221,901
Project Subtotal:				\$	40,034,576
Contingency	10% of Project Subtotal			\$	4,003,458
TOTAL:				\$	44,038,034

Exhibit E
Map of Improvements

Service Plan for Range Metropolitan District Nos. 1-3

DN 7352060.1



LEGEND:

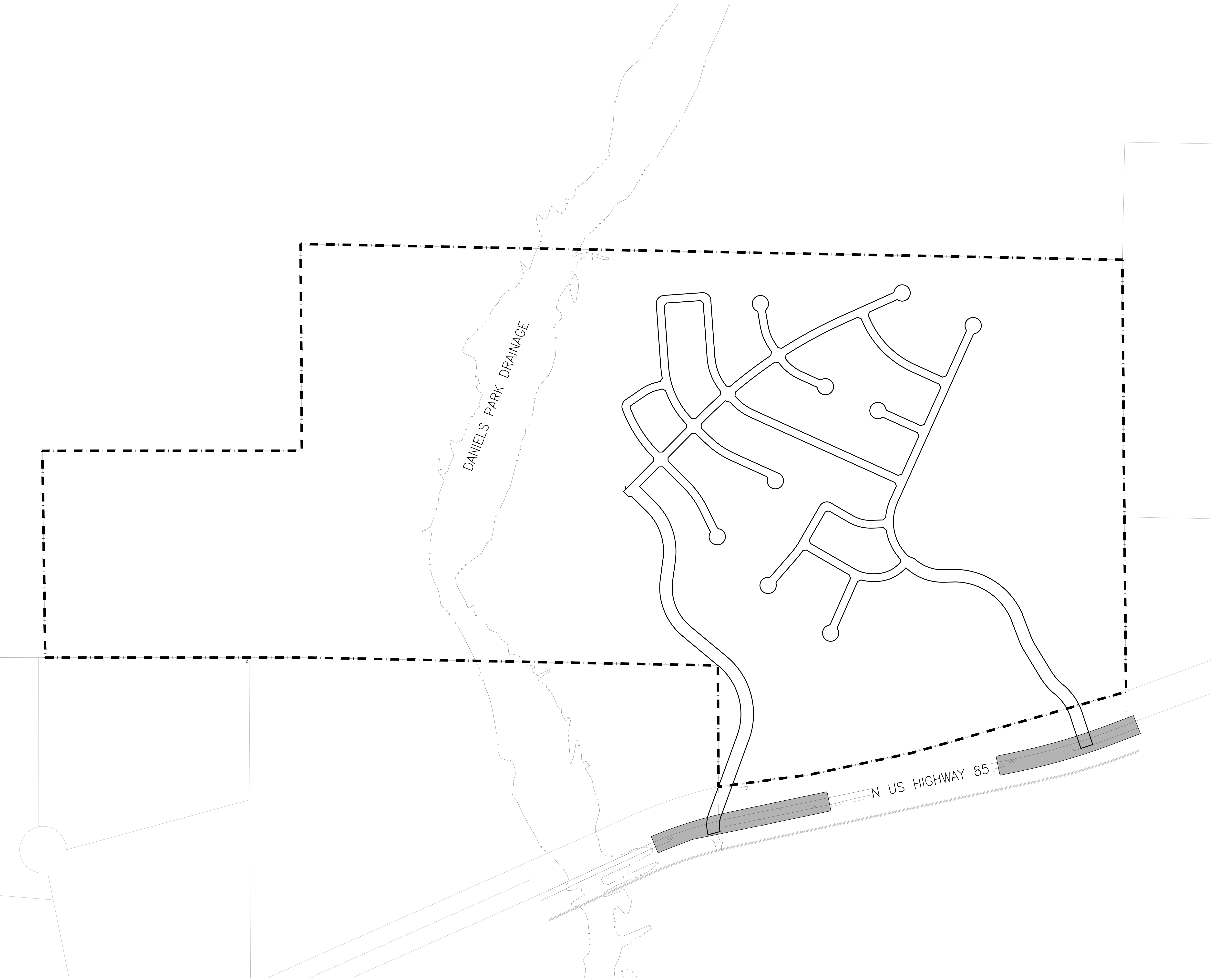
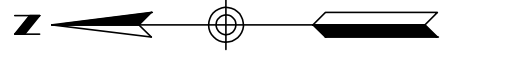
-  PUBLIC STREET
-  METRO DISTRICT BOUNDARY






5690 WEBSTER STREET
ARVADA, CO 80002
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RANGE METROPOLITAN DISTRICT NO. 1-3
STREET EXHIBIT

PROJECT NO:	D02215	SCALE:	1"=200'
DRAWN BY:	CKG	DATE:	1/26/2023



LEGEND:

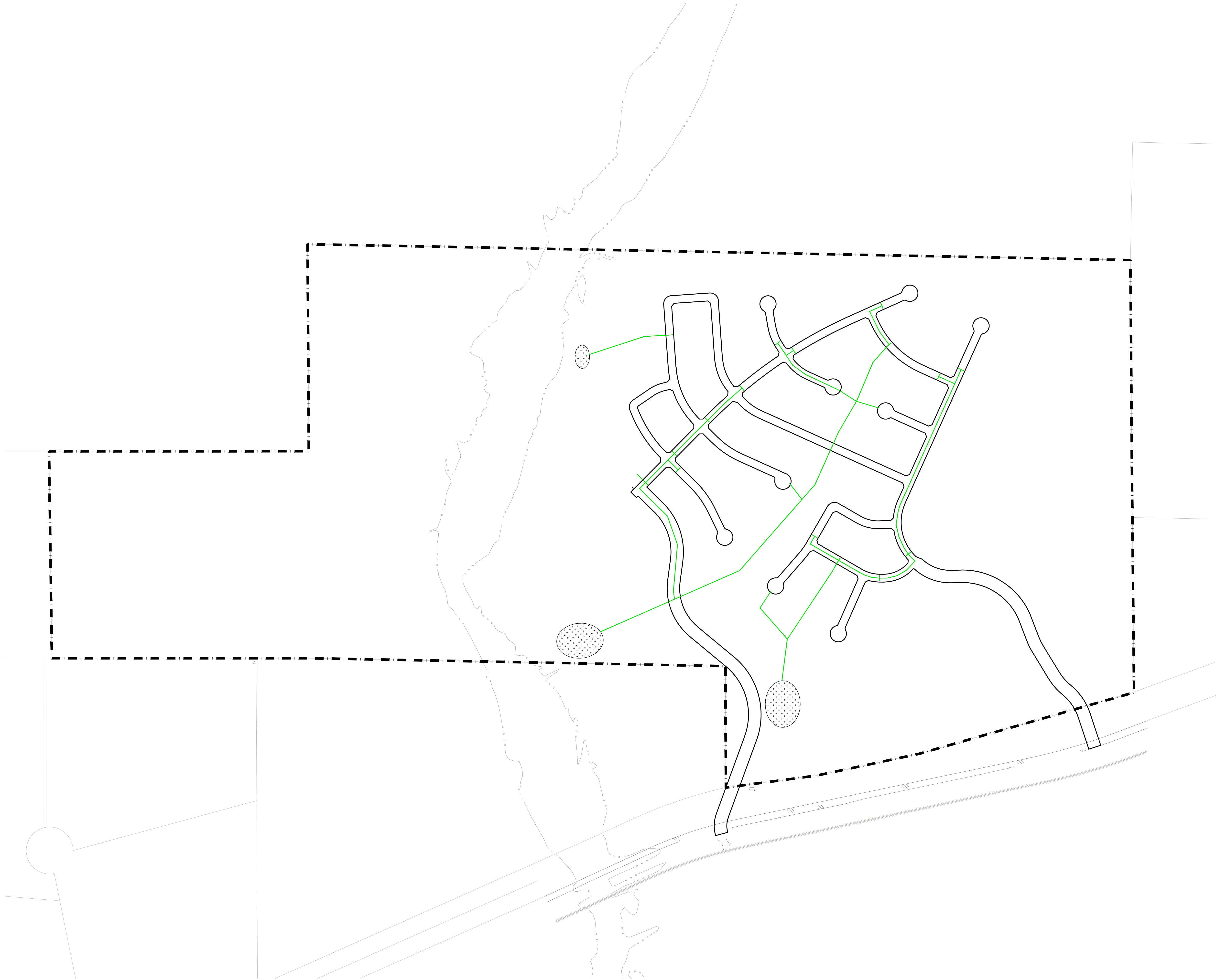
-  CDOT IMPROVEMENTS
-  PUBLIC STREET
-  METRO DISTRICT BOUNDARY



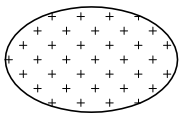



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RANGE METROPOLITAN DISTRICT NO. 1-3
TRAFFIC EXHIBIT

PROJECT NO:	D02215	SCALE:	1"=200'
DRAWN BY:	CKG	DATE:	1/26/2023



LEGEND:

-  PROPOSED POND
-  PROPOSED STORM DRAIN
-  PUBLIC STREET
-  METRO DISTRICT BOUNDARY



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**RANGE METROPOLITAN DISTRICT NO. 1-3
DRAINAGE EXHIBIT**

PROJECT NO:	D02215	SCALE:	1"=200'
DRAWN BY:	CKG	DATE:	1/26/2023



LEGEND:

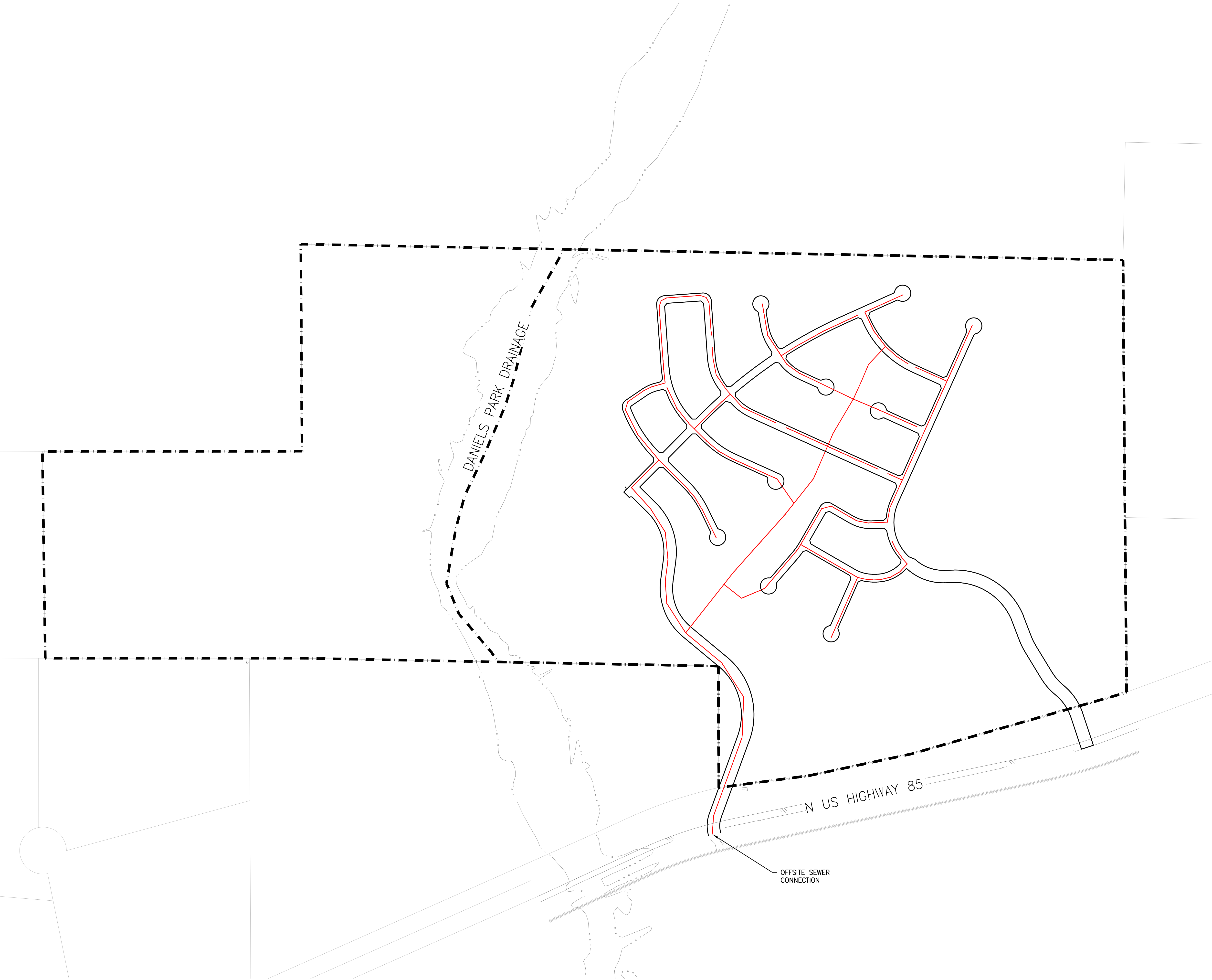
- → → → RAW WATER
- PROPOSED TREATED WATERMAIN
- ▭ PUBLIC STREET
- - - - - METRO DISTRICT BOUNDARY



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RANGE METROPOLITAN DISTRICT NO. 1-3
WATER EXHIBIT

PROJECT NO:	D02215	SCALE:	1"=200'
DRAWN BY:	CKG	DATE:	1/26/2023



LEGEND:

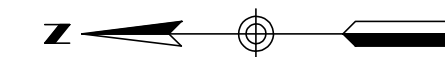
- PROPOSED SEWER
- PUBLIC STREET
- METRO DISTRICT BOUNDARY



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RANGE METROPOLITAN DISTRICT NO. 1-3
SEWER EXHIBIT

PROJECT NO: D02215 | SCALE: 1"=200'
DRAWN BY: CKG | DATE: 1/26/2023



POTENTIAL COMMUNITY
AMENITY AND LOCAL PARK

DANIELS PARK DRAINAGE

N US HIGHWAY 85

LEGEND:



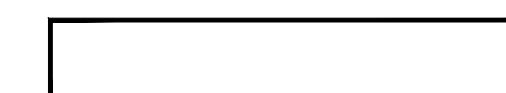
PROPOSED RESIDENTIAL
PLANNING AREA



PROPOSED OPEN SPACE



PROPOSED TRAIL



PUBLIC STREET



METRO DISTRICT BOUNDARY

RICK
ENGINEERING COMPANY

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RANGE METROPOLITAN DISTRICT NO. 1-3

PARK AND OPEN SPACE EXHIBIT

PROJECT NO:	D02215	SCALE:	1"=200'
DRAWN BY:	CKG	DATE:	1/26/2023

Exhibit F
Financial Plan

Service Plan for Range Metropolitan District Nos. 1-3

DN 7352060.1

**Range Metropolitan District Nos. 1-3
Douglas County, Colorado**

~~~

**General Obligation Bonds, Series 2023  
General Obligation Refunding & Improvement Bonds, Series 2033**

~~~

Service Plan

Bond Assumptions	Series 2023	Series 2033	Total
Closing Date	12/1/2023	12/1/2033	
First Call Date	12/1/2028	12/1/2043	
Final Maturity	12/1/2053	12/1/2063	
Discharge Date	12/2/2063	12/2/2063	
Sources of Funds			
Par Amount	24,670,000	43,750,000	
Funds on Hand	0	1,100,000	
Total	24,670,000	44,850,000	
Uses of Funds			
Project Fund	18,124,100	17,440,250	35,564,350
Refunding Escrow	0	24,190,000	
Capitalized Interest	3,700,500	0	
Reserve Fund	0	2,801,000	
Surplus Deposit	2,102,000	0	
Cost of Issuance	743,400	418,750	
Total	24,670,000	44,850,000	
Debt Features			
Projected Coverage at Mill Levy Cap	1.00x	1.00x	
Tax Status	Tax-Exempt	Tax-Exempt	
Interest Payment Type	Current	Current	
Rating	Non-Rated	Investment Grade	
Coupon (Interest Rate)	5.000%	3.000%	
Annual Trustee Fee	\$4,000	\$4,000	
Biennial Reassessment			
Residential	6.00%	6.00%	
Tax Authority Assumptions			
Metropolitan District Revenue			
Residential Assessment Ratio			
Service Plan Base Year	2023		
Single Family 2023 Base Rate	6.95%		
Debt Service Mills			
Service Plan Mill Levy Cap	50.000		
Maximum Adjusted Cap	50.000		
Specific Ownership Tax	6.00%		
County Treasurer Fee	1.50%		

Range Metropolitan District Nos. 1-3
Development Summary

Statutory Actual Value (2022)	Residential										Total
	SFD	-	-	-	-	-	-	-	-	-	
	\$1,000,000	-	-	-	-	-	-	-	-	-	
2023	-	-	-	-	-	-	-	-	-	-	-
2024	58	-	-	-	-	-	-	-	-	-	58
2025	58	-	-	-	-	-	-	-	-	-	58
2026	58	-	-	-	-	-	-	-	-	-	58
2027	58	-	-	-	-	-	-	-	-	-	58
2028	58	-	-	-	-	-	-	-	-	-	58
2029	28	-	-	-	-	-	-	-	-	-	28
2030	-	-	-	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-	-	-	-
2032	-	-	-	-	-	-	-	-	-	-	-
2033	-	-	-	-	-	-	-	-	-	-	-
2034	-	-	-	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-	-	-
2055	-	-	-	-	-	-	-	-	-	-	-
2056	-	-	-	-	-	-	-	-	-	-	-
2057	-	-	-	-	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-	-	-	-
2060	-	-	-	-	-	-	-	-	-	-	-
2061	-	-	-	-	-	-	-	-	-	-	-
2062	-	-	-	-	-	-	-	-	-	-	-
2063	-	-	-	-	-	-	-	-	-	-	-
Total Units	318	-	-	-	-	-	-	-	-	-	318
Total Statutory Actual Value	\$318,000,000	-	-	-	-	-	-	-	-	-	\$318,000,000

Range Metropolitan District Nos. 1-3
Assessed Value

	Vacant and Improved Land ¹		Residential - Single Family 2023					Total
	Cumulative Statutory Actual Value	Assessed Value in Collection Year 2 Year Lag 29.00%	Residential Units Delivered	Biennial Reassessment 6.00%	Cumulative Statutory Actual Value	Assessment Rate	Assessed Value in Collection Year 2 Year Lag	Assessed Value in Collection Year 2 Year Lag
2023	5,800,000	0	-	-	0	6.950%	0	0
2024	5,800,000	0	58	-	60,343,200	6.950%	0	0
2025	5,800,000	1,682,000	58	-	121,893,264	6.950%	0	1,682,000
2026	5,800,000	1,682,000	58	7,313,596	191,987,925	6.950%	4,193,852	5,875,852
2027	5,800,000	1,682,000	58	-	256,024,612	6.950%	8,471,582	10,153,582
2028	2,800,000	1,682,000	58	15,361,477	336,703,509	6.950%	13,343,161	15,025,161
2029	0	1,682,000	28	-	368,866,707	6.950%	17,793,711	19,475,711
2030	0	812,000	-	22,132,002	390,998,710	6.950%	23,400,894	24,212,894
2031	0	0	-	-	390,998,710	6.950%	25,636,236	25,636,236
2032	0	0	-	23,459,923	414,458,632	6.950%	27,174,410	27,174,410
2033	0	0	-	-	414,458,632	6.950%	27,174,410	27,174,410
2034	0	0	-	24,867,518	439,326,150	6.950%	28,804,875	28,804,875
2035	0	0	-	-	439,326,150	6.950%	28,804,875	28,804,875
2036	0	0	-	26,359,569	465,685,719	6.950%	30,533,167	30,533,167
2037	0	0	-	-	465,685,719	6.950%	30,533,167	30,533,167
2038	0	0	-	27,941,143	493,626,863	6.950%	32,365,158	32,365,158
2039	0	0	-	-	493,626,863	6.950%	32,365,158	32,365,158
2040	0	0	-	29,617,612	523,244,474	6.950%	34,307,067	34,307,067
2041	0	0	-	-	523,244,474	6.950%	34,307,067	34,307,067
2042	0	0	-	31,394,668	554,639,143	6.950%	36,365,491	36,365,491
2043	0	0	-	-	554,639,143	6.950%	36,365,491	36,365,491
2044	0	0	-	33,278,349	587,917,491	6.950%	38,547,420	38,547,420
2045	0	0	-	-	587,917,491	6.950%	38,547,420	38,547,420
2046	0	0	-	35,275,049	623,192,541	6.950%	40,860,266	40,860,266
2047	0	0	-	-	623,192,541	6.950%	40,860,266	40,860,266
2048	0	0	-	37,391,552	660,584,093	6.950%	43,311,882	43,311,882
2049	0	0	-	-	660,584,093	6.950%	43,311,882	43,311,882
2050	0	0	-	39,635,046	700,219,139	6.950%	45,910,594	45,910,594
2051	0	0	-	-	700,219,139	6.950%	45,910,594	45,910,594
2052	0	0	-	42,013,148	742,232,287	6.950%	48,665,230	48,665,230
2053	0	0	-	-	742,232,287	6.950%	48,665,230	48,665,230
2054	0	0	-	44,533,937	786,766,224	6.950%	51,585,144	51,585,144
2055	0	0	-	-	786,766,224	6.950%	51,585,144	51,585,144
2056	0	0	-	47,205,973	833,972,198	6.950%	54,680,253	54,680,253
2057	0	0	-	-	833,972,198	6.950%	54,680,253	54,680,253
2058	0	0	-	50,038,332	884,010,530	6.950%	57,961,068	57,961,068
2059	0	0	-	-	884,010,530	6.950%	57,961,068	57,961,068
2060	0	0	-	53,040,632	937,051,162	6.950%	61,438,732	61,438,732
2061	0	0	-	-	937,051,162	6.950%	61,438,732	61,438,732
2062	0	0	-	56,223,070	993,274,231	6.950%	65,125,056	65,125,056
2063	0	0	-	-	993,274,231	6.950%	65,125,056	65,125,056
Total			318	647,082,596				

1. Vacant land value calculated in year prior to construction as 10% build-out market value

**Range Metropolitan District Nos. 1-3
Revenue**

	Total	District Mill Levy Revenue			Expense		Total
	Assessed Value in Collection Year	Debt Mill Levy 50.000 Cap 50.000 Target	Debt Mill Levy Collections 99.50%	Specific Ownership Taxes 6.00%	County Treasurer Fee 1.50%	Annual Trustee Fee	Revenue Available for Debt Service
2023	0	0.000	0	0	0	0	0
2024	0	50.000	0	0	0	(4,000)	(4,000)
2025	1,682,000	50.000	83,680	5,021	(1,255)	(4,000)	83,445
2026	5,875,852	50.000	292,324	17,539	(4,385)	(4,000)	301,478
2027	10,153,582	50.000	505,141	30,308	(7,577)	(4,000)	523,872
2028	15,025,161	50.000	747,502	44,850	(11,213)	(4,000)	777,139
2029	19,475,711	50.000	968,917	58,135	(14,534)	(4,000)	1,008,518
2030	24,212,894	50.000	1,204,591	72,275	(18,069)	(4,000)	1,254,798
2031	25,636,236	50.000	1,275,403	76,524	(19,131)	(4,000)	1,328,796
2032	27,174,410	50.000	1,351,927	81,116	(20,279)	(4,000)	1,408,764
2033	27,174,410	50.000	1,351,927	81,116	(20,279)	(4,000)	1,408,764
2034	28,804,875	50.000	1,433,043	85,983	(21,496)	(4,000)	1,493,529
2035	28,804,875	50.000	1,433,043	85,983	(21,496)	(4,000)	1,493,529
2036	30,533,167	50.000	1,519,025	91,142	(22,785)	(4,000)	1,583,381
2037	30,533,167	50.000	1,519,025	91,142	(22,785)	(4,000)	1,583,381
2038	32,365,158	50.000	1,610,167	96,610	(24,152)	(4,000)	1,678,624
2039	32,365,158	50.000	1,610,167	96,610	(24,152)	(4,000)	1,678,624
2040	34,307,067	50.000	1,706,777	102,407	(25,602)	(4,000)	1,779,582
2041	34,307,067	50.000	1,706,777	102,407	(25,602)	(4,000)	1,779,582
2042	36,365,491	50.000	1,809,183	108,551	(27,138)	(4,000)	1,886,596
2043	36,365,491	50.000	1,809,183	108,551	(27,138)	(4,000)	1,886,596
2044	38,547,420	50.000	1,917,734	115,064	(28,766)	(4,000)	2,000,032
2045	38,547,420	50.000	1,917,734	115,064	(28,766)	(4,000)	2,000,032
2046	40,860,266	50.000	2,032,798	121,968	(30,492)	(4,000)	2,120,274
2047	40,860,266	50.000	2,032,798	121,968	(30,492)	(4,000)	2,120,274
2048	43,311,882	50.000	2,154,766	129,286	(32,321)	(4,000)	2,247,731
2049	43,311,882	50.000	2,154,766	129,286	(32,321)	(4,000)	2,247,731
2050	45,910,594	50.000	2,284,052	137,043	(34,261)	(4,000)	2,382,834
2051	45,910,594	50.000	2,284,052	137,043	(34,261)	(4,000)	2,382,834
2052	48,665,230	50.000	2,421,095	145,266	(36,316)	(4,000)	2,526,044
2053	48,665,230	50.000	2,421,095	145,266	(36,316)	(4,000)	2,526,044
2054	51,585,144	50.000	2,566,361	153,982	(38,495)	(4,000)	2,677,847
2055	51,585,144	50.000	2,566,361	153,982	(38,495)	(4,000)	2,677,847
2056	54,680,253	50.000	2,720,343	163,221	(40,805)	(4,000)	2,838,758
2057	54,680,253	50.000	2,720,343	163,221	(40,805)	(4,000)	2,838,758
2058	57,961,068	50.000	2,883,563	173,014	(43,253)	(4,000)	3,009,323
2059	57,961,068	50.000	2,883,563	173,014	(43,253)	(4,000)	3,009,323
2060	61,438,732	50.000	3,056,577	183,395	(45,849)	(4,000)	3,190,123
2061	61,438,732	50.000	3,056,577	183,395	(45,849)	(4,000)	3,190,123
2062	65,125,056	50.000	3,239,972	194,398	(48,600)	(4,000)	3,381,770
2063	65,125,056	50.000	3,239,972	194,398	(48,600)	(4,000)	3,381,770
Total			74,492,320	4,469,539	(1,117,385)	(160,000)	77,684,474

Range Metropolitan District Nos. 1-3
Debt Service

	Total Revenue Available for Debt Service	Net Debt Service		Total	Surplus Fund				Ratio Analysis	
		Series 2023	Series 2033		Annual Surplus	Funds on Hand Used as a Source	Cumulative Balance ¹ \$0	Released Revenue	Debt Service Coverage	Senior Debt to Assessed Value
		Dated: 12/1/2023	Dated: 12/1/2033							
		Par: \$24,670,000 Proj: \$18,124,100	Par: \$43,750,000 Proj: \$17,440,250 Escr: \$24,190,000							
2023	0	0		0	0		2,102,000	0	n/a	n/a
2024	(4,000)	0		0	(4,000)		2,098,000	0	n/a	n/a
2025	83,445	0		0	83,445		2,181,445	0	n/a	n/a
2026	301,478	0		0	301,478		2,482,923	0	n/a	1467%
2027	523,872	1,233,500		1,233,500	(709,628)		1,773,295	0	42%	420%
2028	777,139	1,233,500		1,233,500	(456,361)		1,316,935	0	63%	243%
2029	1,008,518	1,233,500		1,233,500	(224,982)		1,091,953	0	82%	164%
2030	1,254,798	1,253,500		1,253,500	1,298		1,093,251	0	100%	127%
2031	1,328,796	1,327,500		1,327,500	1,296		1,094,546	0	100%	101%
2032	1,408,764	1,407,750		1,407,750	1,014		1,095,560	0	100%	95%
2033	1,408,764	1,403,750	0	1,403,750	5,014	1,100,000	0	574	100%	161%
2034	1,493,529	Refunded	1,492,500	1,492,500	1,029		0	1,029	100%	160%
2035	1,493,529		1,492,100	1,492,100	1,429		0	1,429	100%	151%
2036	1,583,381		1,581,550	1,581,550	1,831		0	1,831	100%	150%
2037	1,583,381		1,583,150	1,583,150	231		0	231	100%	140%
2038	1,678,624		1,674,450	1,674,450	4,174		0	4,174	100%	139%
2039	1,678,624		1,677,750	1,677,750	874		0	874	100%	130%
2040	1,779,582		1,775,600	1,775,600	3,982		0	3,982	100%	128%
2041	1,779,582		1,775,150	1,775,150	4,432		0	4,432	100%	119%
2042	1,886,596		1,884,250	1,884,250	2,346		0	2,346	100%	118%
2043	1,886,596		1,884,600	1,884,600	1,996		0	1,996	100%	109%
2044	2,000,032		1,999,350	1,999,350	682		0	682	100%	107%
2045	2,000,032		1,995,050	1,995,050	4,982		0	4,982	100%	99%
2046	2,120,274		2,115,150	2,115,150	5,124		0	5,124	100%	96%
2047	2,120,274		2,115,900	2,115,900	4,374		0	4,374	100%	88%
2048	2,247,731		2,245,750	2,245,750	1,981		0	1,981	100%	85%
2049	2,247,731		2,245,800	2,245,800	1,931		0	1,931	100%	78%
2050	2,382,834		2,379,800	2,379,800	3,034		0	3,034	100%	75%
2051	2,382,834		2,378,700	2,378,700	4,134		0	4,134	100%	67%
2052	2,526,044		2,521,400	2,521,400	4,644		0	4,644	100%	64%
2053	2,526,044		2,523,550	2,523,550	2,494		0	2,494	100%	57%
2054	2,677,847		2,674,200	2,674,200	3,647		0	3,647	100%	53%
2055	2,677,847		2,673,850	2,673,850	3,997		0	3,997	100%	46%
2056	2,838,758		2,836,850	2,836,850	1,908		0	1,908	100%	42%
2057	2,838,758		2,838,250	2,838,250	508		0	508	100%	36%
2058	3,009,323		3,007,700	3,007,700	1,623		0	1,623	100%	31%
2059	3,009,323		3,005,100	3,005,100	4,223		0	4,223	100%	25%
2060	3,190,123		3,185,400	3,185,400	4,723		0	4,723	100%	21%
2061	3,190,123		3,188,050	3,188,050	2,073		0	2,073	100%	15%
2062	3,381,770		3,378,150	3,378,150	3,620		0	3,620	100%	10%
2063	3,381,770		3,379,000	3,379,000	2,770		0	2,770	100%	0%
Total	77,684,474	9,093,000	69,508,100	78,601,100	(916,626)	1,100,000		85,374		

1. Assumes \$2,102,000 Deposit to Surplus Fund at Closing

SOURCES AND USES OF FUNDS

RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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### GENERAL OBLIGATION BONDS, SERIES 2023 Service Plan

|               |            |
|---------------|------------|
| Dated Date    | 12/01/2023 |
| Delivery Date | 12/01/2023 |

#### Sources:

|                |               |
|----------------|---------------|
| Bond Proceeds: |               |
| Par Amount     | 24,670,000.00 |
|                |               |
|                | 24,670,000.00 |

#### Uses:

|                           |               |
|---------------------------|---------------|
| Project Fund Deposits:    |               |
| Project Fund              | 18,124,100.00 |
| Other Fund Deposits:      |               |
| Capitalized Interest Fund | 3,700,500.00  |
| Surplus Deposit           | 2,102,000.00  |
|                           | <hr/>         |
|                           | 5,802,500.00  |
| Cost of Issuance:         |               |
| Other Cost of Issuance    | 250,000.00    |
| Delivery Date Expenses:   |               |
| Underwriter's Discount    | 493,400.00    |
|                           | <hr/>         |
|                           | 24,670,000.00 |



## BOND SUMMARY STATISTICS

### RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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GENERAL OBLIGATION BONDS, SERIES 2023 Service Plan

Dated Date	12/01/2023
Delivery Date	12/01/2023
Last Maturity	12/01/2053
Arbitrage Yield	5.000000%
True Interest Cost (TIC)	5.148875%
Net Interest Cost (NIC)	5.083416%
All-In TIC	5.225998%
Average Coupon	5.000000%
Average Life (years)	23.976
Duration of Issue (years)	13.857
Par Amount	24,670,000.00
Bond Proceeds	24,670,000.00
Total Interest	29,574,750.00
Net Interest	30,068,150.00
Total Debt Service	54,244,750.00
Maximum Annual Debt Service	4,625,250.00
Average Annual Debt Service	1,808,158.33
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	20.000000
Total Underwriter's Discount	20.000000
Bid Price	98.000000

<i>Bond Component</i>	<i>Par Value</i>	<i>Price</i>	<i>Average Coupon</i>	<i>Average Life</i>
Term Bond Due 2053	24,670,000.00	100.000	5.000%	23.976
	24,670,000.00			23.976

	<i>TIC</i>	<i>All-In TIC</i>	<i>Arbitrage Yield</i>
Par Value	24,670,000.00	24,670,000.00	24,670,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	(493,400.00)	(493,400.00)	
- Cost of Issuance Expense		(250,000.00)	
- Other Amounts			
Target Value	24,176,600.00	23,926,600.00	24,670,000.00
Target Date	12/01/2023	12/01/2023	12/01/2023
Yield	5.148875%	5.225998%	5.000000%

BOND PRICING

RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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### GENERAL OBLIGATION BONDS, SERIES 2023 Service Plan

| <i>Bond Component</i> | <i>Maturity Date</i> | <i>Amount</i> | <i>Rate</i> | <i>Yield</i> | <i>Price</i> |
|-----------------------|----------------------|---------------|-------------|--------------|--------------|
| Term Bond Due 2053:   |                      |               |             |              |              |
|                       | 12/01/2024           |               | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2025           |               | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2026           |               | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2027           |               | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2028           |               | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2029           |               | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2030           | 20,000        | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2031           | 95,000        | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2032           | 180,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2033           | 185,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2034           | 280,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2035           | 295,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2036           | 400,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2037           | 420,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2038           | 535,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2039           | 565,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2040           | 690,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2041           | 725,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2042           | 870,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2043           | 915,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2044           | 1,075,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2045           | 1,125,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2046           | 1,305,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2047           | 1,370,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2048           | 1,565,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2049           | 1,640,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2050           | 1,860,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2051           | 1,955,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2052           | 2,195,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2053           | 4,405,000     | 5.000%      | 5.000%       | 100.000      |
|                       |                      | 24,670,000    |             |              |              |

|                         |               |             |
|-------------------------|---------------|-------------|
| Dated Date              | 12/01/2023    |             |
| Delivery Date           | 12/01/2023    |             |
| First Coupon            | 06/01/2024    |             |
| Par Amount              | 24,670,000.00 |             |
| Original Issue Discount |               |             |
| Production              | 24,670,000.00 | 100.000000% |
| Underwriter's Discount  | (493,400.00)  | (2.000000%) |
| Purchase Price          | 24,176,600.00 | 98.000000%  |
| Accrued Interest        |               |             |
| Net Proceeds            | 24,176,600.00 |             |

**NET DEBT SERVICE**

**RANGE METROPOLITAN DISTRICT NOS. 1-3**  
**Douglas County, Colorado**

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GENERAL OBLIGATION BONDS, SERIES 2023
Service Plan

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Total Debt Service</i>	<i>Capitalized Interest Fund</i>	<i>Surplus Deposit</i>	<i>Net Debt Service</i>
12/01/2024			1,233,500	1,233,500	1,233,500		
12/01/2025			1,233,500	1,233,500	1,233,500		
12/01/2026			1,233,500	1,233,500	1,233,500		
12/01/2027			1,233,500	1,233,500			1,233,500
12/01/2028			1,233,500	1,233,500			1,233,500
12/01/2029			1,233,500	1,233,500			1,233,500
12/01/2030	20,000	5.000%	1,233,500	1,253,500			1,253,500
12/01/2031	95,000	5.000%	1,232,500	1,327,500			1,327,500
12/01/2032	180,000	5.000%	1,227,750	1,407,750			1,407,750
12/01/2033	185,000	5.000%	1,218,750	1,403,750			1,403,750
12/01/2034	280,000	5.000%	1,209,500	1,489,500			1,489,500
12/01/2035	295,000	5.000%	1,195,500	1,490,500			1,490,500
12/01/2036	400,000	5.000%	1,180,750	1,580,750			1,580,750
12/01/2037	420,000	5.000%	1,160,750	1,580,750			1,580,750
12/01/2038	535,000	5.000%	1,139,750	1,674,750			1,674,750
12/01/2039	565,000	5.000%	1,113,000	1,678,000			1,678,000
12/01/2040	690,000	5.000%	1,084,750	1,774,750			1,774,750
12/01/2041	725,000	5.000%	1,050,250	1,775,250			1,775,250
12/01/2042	870,000	5.000%	1,014,000	1,884,000			1,884,000
12/01/2043	915,000	5.000%	970,500	1,885,500			1,885,500
12/01/2044	1,075,000	5.000%	924,750	1,999,750			1,999,750
12/01/2045	1,125,000	5.000%	871,000	1,996,000			1,996,000
12/01/2046	1,305,000	5.000%	814,750	2,119,750			2,119,750
12/01/2047	1,370,000	5.000%	749,500	2,119,500			2,119,500
12/01/2048	1,565,000	5.000%	681,000	2,246,000			2,246,000
12/01/2049	1,640,000	5.000%	602,750	2,242,750			2,242,750
12/01/2050	1,860,000	5.000%	520,750	2,380,750			2,380,750
12/01/2051	1,955,000	5.000%	427,750	2,382,750			2,382,750
12/01/2052	2,195,000	5.000%	330,000	2,525,000			2,525,000
12/01/2053	4,405,000	5.000%	220,250	4,625,250		2,102,000	2,523,250
	24,670,000		29,574,750	54,244,750	3,700,500	2,102,000	48,442,250

BOND DEBT SERVICE

RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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### GENERAL OBLIGATION BONDS, SERIES 2023 Service Plan

| <i>Period<br/>Ending</i> | <i>Principal</i> | <i>Coupon</i> | <i>Interest</i> | <i>Debt<br/>Service</i> | <i>Annual<br/>Debt<br/>Service</i> |
|--------------------------|------------------|---------------|-----------------|-------------------------|------------------------------------|
| 06/01/2024               |                  |               | 616,750         | 616,750                 |                                    |
| 12/01/2024               |                  |               | 616,750         | 616,750                 | 1,233,500                          |
| 06/01/2025               |                  |               | 616,750         | 616,750                 |                                    |
| 12/01/2025               |                  |               | 616,750         | 616,750                 | 1,233,500                          |
| 06/01/2026               |                  |               | 616,750         | 616,750                 |                                    |
| 12/01/2026               |                  |               | 616,750         | 616,750                 | 1,233,500                          |
| 06/01/2027               |                  |               | 616,750         | 616,750                 |                                    |
| 12/01/2027               |                  |               | 616,750         | 616,750                 | 1,233,500                          |
| 06/01/2028               |                  |               | 616,750         | 616,750                 |                                    |
| 12/01/2028               |                  |               | 616,750         | 616,750                 | 1,233,500                          |
| 06/01/2029               |                  |               | 616,750         | 616,750                 |                                    |
| 12/01/2029               |                  |               | 616,750         | 616,750                 | 1,233,500                          |
| 06/01/2030               |                  |               | 616,750         | 616,750                 |                                    |
| 12/01/2030               | 20,000           | 5.000%        | 616,750         | 636,750                 | 1,253,500                          |
| 06/01/2031               |                  |               | 616,250         | 616,250                 |                                    |
| 12/01/2031               | 95,000           | 5.000%        | 616,250         | 711,250                 | 1,327,500                          |
| 06/01/2032               |                  |               | 613,875         | 613,875                 |                                    |
| 12/01/2032               | 180,000          | 5.000%        | 613,875         | 793,875                 | 1,407,750                          |
| 06/01/2033               |                  |               | 609,375         | 609,375                 |                                    |
| 12/01/2033               | 185,000          | 5.000%        | 609,375         | 794,375                 | 1,403,750                          |
| 06/01/2034               |                  |               | 604,750         | 604,750                 |                                    |
| 12/01/2034               | 280,000          | 5.000%        | 604,750         | 884,750                 | 1,489,500                          |
| 06/01/2035               |                  |               | 597,750         | 597,750                 |                                    |
| 12/01/2035               | 295,000          | 5.000%        | 597,750         | 892,750                 | 1,490,500                          |
| 06/01/2036               |                  |               | 590,375         | 590,375                 |                                    |
| 12/01/2036               | 400,000          | 5.000%        | 590,375         | 990,375                 | 1,580,750                          |
| 06/01/2037               |                  |               | 580,375         | 580,375                 |                                    |
| 12/01/2037               | 420,000          | 5.000%        | 580,375         | 1,000,375               | 1,580,750                          |
| 06/01/2038               |                  |               | 569,875         | 569,875                 |                                    |
| 12/01/2038               | 535,000          | 5.000%        | 569,875         | 1,104,875               | 1,674,750                          |
| 06/01/2039               |                  |               | 556,500         | 556,500                 |                                    |
| 12/01/2039               | 565,000          | 5.000%        | 556,500         | 1,121,500               | 1,678,000                          |
| 06/01/2040               |                  |               | 542,375         | 542,375                 |                                    |
| 12/01/2040               | 690,000          | 5.000%        | 542,375         | 1,232,375               | 1,774,750                          |
| 06/01/2041               |                  |               | 525,125         | 525,125                 |                                    |
| 12/01/2041               | 725,000          | 5.000%        | 525,125         | 1,250,125               | 1,775,250                          |
| 06/01/2042               |                  |               | 507,000         | 507,000                 |                                    |
| 12/01/2042               | 870,000          | 5.000%        | 507,000         | 1,377,000               | 1,884,000                          |
| 06/01/2043               |                  |               | 485,250         | 485,250                 |                                    |
| 12/01/2043               | 915,000          | 5.000%        | 485,250         | 1,400,250               | 1,885,500                          |
| 06/01/2044               |                  |               | 462,375         | 462,375                 |                                    |
| 12/01/2044               | 1,075,000        | 5.000%        | 462,375         | 1,537,375               | 1,999,750                          |
| 06/01/2045               |                  |               | 435,500         | 435,500                 |                                    |
| 12/01/2045               | 1,125,000        | 5.000%        | 435,500         | 1,560,500               | 1,996,000                          |
| 06/01/2046               |                  |               | 407,375         | 407,375                 |                                    |
| 12/01/2046               | 1,305,000        | 5.000%        | 407,375         | 1,712,375               | 2,119,750                          |
| 06/01/2047               |                  |               | 374,750         | 374,750                 |                                    |
| 12/01/2047               | 1,370,000        | 5.000%        | 374,750         | 1,744,750               | 2,119,500                          |
| 06/01/2048               |                  |               | 340,500         | 340,500                 |                                    |
| 12/01/2048               | 1,565,000        | 5.000%        | 340,500         | 1,905,500               | 2,246,000                          |
| 06/01/2049               |                  |               | 301,375         | 301,375                 |                                    |
| 12/01/2049               | 1,640,000        | 5.000%        | 301,375         | 1,941,375               | 2,242,750                          |
| 06/01/2050               |                  |               | 260,375         | 260,375                 |                                    |
| 12/01/2050               | 1,860,000        | 5.000%        | 260,375         | 2,120,375               | 2,380,750                          |
| 06/01/2051               |                  |               | 213,875         | 213,875                 |                                    |
| 12/01/2051               | 1,955,000        | 5.000%        | 213,875         | 2,168,875               | 2,382,750                          |
| 06/01/2052               |                  |               | 165,000         | 165,000                 |                                    |
| 12/01/2052               | 2,195,000        | 5.000%        | 165,000         | 2,360,000               | 2,525,000                          |
| 06/01/2053               |                  |               | 110,125         | 110,125                 |                                    |
| 12/01/2053               | 4,405,000        | 5.000%        | 110,125         | 4,515,125               | 4,625,250                          |
|                          | 24,670,000       |               | 29,574,750      | 54,244,750              | 54,244,750                         |

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## CALL PROVISIONS

RANGE METROPOLITAN DISTRICT NOS. 1-3  
Douglas County, Colorado

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GENERAL OBLIGATION BONDS, SERIES 2023
Service Plan

Call Table: CALL

<i>Call Date</i>	<i>Call Price</i>
12/01/2028	103.00
12/01/2029	102.00
12/01/2030	101.00
12/01/2031	100.00

BOND SOLUTION

RANGE METROPOLITAN DISTRICT NOS. 1-3

Douglas County, Colorado

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### GENERAL OBLIGATION BONDS, SERIES 2023

#### Service Plan

| <i>Period<br/>Ending</i> | <i>Proposed<br/>Principal</i> | <i>Proposed<br/>Debt Service</i> | <i>Debt Service<br/>Adjustments</i> | <i>Total Adj<br/>Debt Service</i> | <i>Revenue<br/>Constraints</i> | <i>Unused<br/>Revenues</i> | <i>Debt Service<br/>Coverage</i> |
|--------------------------|-------------------------------|----------------------------------|-------------------------------------|-----------------------------------|--------------------------------|----------------------------|----------------------------------|
| 12/01/2024               |                               | 1,233,500                        | (1,233,500)                         |                                   | (4,000)                        | (4,000)                    |                                  |
| 12/01/2025               |                               | 1,233,500                        | (1,233,500)                         |                                   | 83,445                         | 83,445                     |                                  |
| 12/01/2026               |                               | 1,233,500                        | (1,233,500)                         |                                   | 301,478                        | 301,478                    |                                  |
| 12/01/2027               |                               | 1,233,500                        |                                     | 1,233,500                         | 523,872                        | (709,628)                  | 42.47%                           |
| 12/01/2028               |                               | 1,233,500                        |                                     | 1,233,500                         | 777,139                        | (456,361)                  | 63.00%                           |
| 12/01/2029               |                               | 1,233,500                        |                                     | 1,233,500                         | 1,008,518                      | (224,982)                  | 81.76%                           |
| 12/01/2030               | 20,000                        | 1,253,500                        |                                     | 1,253,500                         | 1,254,798                      | 1,298                      | 100.10%                          |
| 12/01/2031               | 95,000                        | 1,327,500                        |                                     | 1,327,500                         | 1,328,796                      | 1,296                      | 100.10%                          |
| 12/01/2032               | 180,000                       | 1,407,750                        |                                     | 1,407,750                         | 1,408,764                      | 1,014                      | 100.07%                          |
| 12/01/2033               | 185,000                       | 1,403,750                        |                                     | 1,403,750                         | 1,408,764                      | 5,014                      | 100.36%                          |
| 12/01/2034               | 280,000                       | 1,489,500                        |                                     | 1,489,500                         | 1,493,529                      | 4,029                      | 100.27%                          |
| 12/01/2035               | 295,000                       | 1,490,500                        |                                     | 1,490,500                         | 1,493,529                      | 3,029                      | 100.20%                          |
| 12/01/2036               | 400,000                       | 1,580,750                        |                                     | 1,580,750                         | 1,583,381                      | 2,631                      | 100.17%                          |
| 12/01/2037               | 420,000                       | 1,580,750                        |                                     | 1,580,750                         | 1,583,381                      | 2,631                      | 100.17%                          |
| 12/01/2038               | 535,000                       | 1,674,750                        |                                     | 1,674,750                         | 1,678,624                      | 3,874                      | 100.23%                          |
| 12/01/2039               | 565,000                       | 1,678,000                        |                                     | 1,678,000                         | 1,678,624                      | 624                        | 100.04%                          |
| 12/01/2040               | 690,000                       | 1,774,750                        |                                     | 1,774,750                         | 1,779,582                      | 4,832                      | 100.27%                          |
| 12/01/2041               | 725,000                       | 1,775,250                        |                                     | 1,775,250                         | 1,779,582                      | 4,332                      | 100.24%                          |
| 12/01/2042               | 870,000                       | 1,884,000                        |                                     | 1,884,000                         | 1,886,596                      | 2,596                      | 100.14%                          |
| 12/01/2043               | 915,000                       | 1,885,500                        |                                     | 1,885,500                         | 1,886,596                      | 1,096                      | 100.06%                          |
| 12/01/2044               | 1,075,000                     | 1,999,750                        |                                     | 1,999,750                         | 2,000,032                      | 282                        | 100.01%                          |
| 12/01/2045               | 1,125,000                     | 1,996,000                        |                                     | 1,996,000                         | 2,000,032                      | 4,032                      | 100.20%                          |
| 12/01/2046               | 1,305,000                     | 2,119,750                        |                                     | 2,119,750                         | 2,120,274                      | 524                        | 100.02%                          |
| 12/01/2047               | 1,370,000                     | 2,119,500                        |                                     | 2,119,500                         | 2,120,274                      | 774                        | 100.04%                          |
| 12/01/2048               | 1,565,000                     | 2,246,000                        |                                     | 2,246,000                         | 2,247,731                      | 1,731                      | 100.08%                          |
| 12/01/2049               | 1,640,000                     | 2,242,750                        |                                     | 2,242,750                         | 2,247,731                      | 4,981                      | 100.22%                          |
| 12/01/2050               | 1,860,000                     | 2,380,750                        |                                     | 2,380,750                         | 2,382,834                      | 2,084                      | 100.09%                          |
| 12/01/2051               | 1,955,000                     | 2,382,750                        |                                     | 2,382,750                         | 2,382,834                      | 84                         | 100.00%                          |
| 12/01/2052               | 2,195,000                     | 2,525,000                        |                                     | 2,525,000                         | 2,526,044                      | 1,044                      | 100.04%                          |
| 12/01/2053               | 4,405,000                     | 4,625,250                        | (2,102,000)                         | 2,523,250                         | 2,526,044                      | 2,794                      | 100.11%                          |
|                          | 24,670,000                    | 54,244,750                       | (5,802,500)                         | 48,442,250                        | 47,488,831                     | (953,419)                  |                                  |

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## SOURCES AND USES OF FUNDS

### RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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GENERAL OBLIGATION REFUNDING BONDS, SERIES 2033 Service Plan

Dated Date	12/01/2033
Delivery Date	12/01/2033

Sources:

Bond Proceeds:	
Par Amount	43,750,000.00
Other Sources of Funds:	
Series 2023 Surplus Fund	1,100,000.00
	44,850,000.00

Uses:

Project Fund Deposits:	
Project Fund	17,440,250.00
Refunding Escrow Deposits:	
Cash Deposit	24,190,000.00
Other Fund Deposits:	
Debt Service Reserve Fund	2,801,000.00
Cost of Issuance:	
Other Cost of Issuance	200,000.00
Delivery Date Expenses:	
Underwriter's Discount	218,750.00
	44,850,000.00

BOND SUMMARY STATISTICS

RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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#### GENERAL OBLIGATION REFUNDING BONDS, SERIES 2033 Service Plan

|                                 |               |
|---------------------------------|---------------|
| Dated Date                      | 12/01/2033    |
| Delivery Date                   | 12/01/2033    |
| Last Maturity                   | 12/01/2063    |
| Arbitrage Yield                 | 3.000000%     |
| True Interest Cost (TIC)        | 3.032439%     |
| Net Interest Cost (NIC)         | 3.022979%     |
| All-In TIC                      | 3.062291%     |
| Average Coupon                  | 3.000000%     |
| Average Life (years)            | 21.759        |
| Duration of Issue (years)       | 15.673        |
| Par Amount                      | 43,750,000.00 |
| Bond Proceeds                   | 43,750,000.00 |
| Total Interest                  | 28,559,100.00 |
| Net Interest                    | 28,777,850.00 |
| Total Debt Service              | 72,309,100.00 |
| Maximum Annual Debt Service     | 6,180,000.00  |
| Average Annual Debt Service     | 2,410,303.33  |
| Underwriter's Fees (per \$1000) |               |
| Average Takedown                |               |
| Other Fee                       | 5.000000      |
| Total Underwriter's Discount    | 5.000000      |
| Bid Price                       | 99.500000     |

| <i>Bond Component</i> | <i>Par Value</i> | <i>Price</i> | <i>Average Coupon</i> | <i>Average Life</i> |
|-----------------------|------------------|--------------|-----------------------|---------------------|
| Term Bond due 2063    | 43,750,000.00    | 100.000      | 3.000%                | 21.759              |
|                       | 43,750,000.00    |              |                       | 21.759              |

|                            | <i>TIC</i>    | <i>All-In TIC</i> | <i>Arbitrage Yield</i> |
|----------------------------|---------------|-------------------|------------------------|
| Par Value                  | 43,750,000.00 | 43,750,000.00     | 43,750,000.00          |
| + Accrued Interest         |               |                   |                        |
| + Premium (Discount)       |               |                   |                        |
| - Underwriter's Discount   | (218,750.00)  | (218,750.00)      |                        |
| - Cost of Issuance Expense |               | (200,000.00)      |                        |
| - Other Amounts            |               |                   |                        |
| Target Value               | 43,531,250.00 | 43,331,250.00     | 43,750,000.00          |
| Target Date                | 12/01/2033    | 12/01/2033        | 12/01/2033             |
| Yield                      | 3.032439%     | 3.062291%         | 3.000000%              |



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## BOND PRICING

### RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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GENERAL OBLIGATION REFUNDING BONDS, SERIES 2033 Service Plan

<i>Bond Component</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Rate</i>	<i>Yield</i>	<i>Price</i>
Term Bond due 2063:					
	12/01/2034	180,000	3.000%	3.000%	100.000
	12/01/2035	185,000	3.000%	3.000%	100.000
	12/01/2036	280,000	3.000%	3.000%	100.000
	12/01/2037	290,000	3.000%	3.000%	100.000
	12/01/2038	390,000	3.000%	3.000%	100.000
	12/01/2039	405,000	3.000%	3.000%	100.000
	12/01/2040	515,000	3.000%	3.000%	100.000
	12/01/2041	530,000	3.000%	3.000%	100.000
	12/01/2042	655,000	3.000%	3.000%	100.000
	12/01/2043	675,000	3.000%	3.000%	100.000
	12/01/2044	810,000	3.000%	3.000%	100.000
	12/01/2045	830,000	3.000%	3.000%	100.000
	12/01/2046	975,000	3.000%	3.000%	100.000
	12/01/2047	1,005,000	3.000%	3.000%	100.000
	12/01/2048	1,165,000	3.000%	3.000%	100.000
	12/01/2049	1,200,000	3.000%	3.000%	100.000
	12/01/2050	1,370,000	3.000%	3.000%	100.000
	12/01/2051	1,410,000	3.000%	3.000%	100.000
	12/01/2052	1,595,000	3.000%	3.000%	100.000
	12/01/2053	1,645,000	3.000%	3.000%	100.000
	12/01/2054	1,845,000	3.000%	3.000%	100.000
	12/01/2055	1,900,000	3.000%	3.000%	100.000
	12/01/2056	2,120,000	3.000%	3.000%	100.000
	12/01/2057	2,185,000	3.000%	3.000%	100.000
	12/01/2058	2,420,000	3.000%	3.000%	100.000
	12/01/2059	2,490,000	3.000%	3.000%	100.000
	12/01/2060	2,745,000	3.000%	3.000%	100.000
	12/01/2061	2,830,000	3.000%	3.000%	100.000
	12/01/2062	3,105,000	3.000%	3.000%	100.000
	12/01/2063	6,000,000	3.000%	3.000%	100.000
		43,750,000			

Dated Date	12/01/2033	
Delivery Date	12/01/2033	
First Coupon	06/01/2034	
Par Amount	43,750,000.00	
Original Issue Discount		
Production	43,750,000.00	100.000000%
Underwriter's Discount	(218,750.00)	(0.500000%)
Purchase Price	43,531,250.00	99.500000%
Accrued Interest		
Net Proceeds	43,531,250.00	

NET DEBT SERVICE

RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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#### GENERAL OBLIGATION REFUNDING BONDS, SERIES 2033 Service Plan

| <i>Period<br/>Ending</i> | <i>Principal</i> | <i>Coupon</i> | <i>Interest</i> | <i>Total<br/>Debt Service</i> | <i>Debt Service<br/>Reserve Fund</i> | <i>Net<br/>Debt Service</i> |
|--------------------------|------------------|---------------|-----------------|-------------------------------|--------------------------------------|-----------------------------|
| 12/01/2034               | 180,000          | 3.000%        | 1,312,500       | 1,492,500                     |                                      | 1,492,500                   |
| 12/01/2035               | 185,000          | 3.000%        | 1,307,100       | 1,492,100                     |                                      | 1,492,100                   |
| 12/01/2036               | 280,000          | 3.000%        | 1,301,550       | 1,581,550                     |                                      | 1,581,550                   |
| 12/01/2037               | 290,000          | 3.000%        | 1,293,150       | 1,583,150                     |                                      | 1,583,150                   |
| 12/01/2038               | 390,000          | 3.000%        | 1,284,450       | 1,674,450                     |                                      | 1,674,450                   |
| 12/01/2039               | 405,000          | 3.000%        | 1,272,750       | 1,677,750                     |                                      | 1,677,750                   |
| 12/01/2040               | 515,000          | 3.000%        | 1,260,600       | 1,775,600                     |                                      | 1,775,600                   |
| 12/01/2041               | 530,000          | 3.000%        | 1,245,150       | 1,775,150                     |                                      | 1,775,150                   |
| 12/01/2042               | 655,000          | 3.000%        | 1,229,250       | 1,884,250                     |                                      | 1,884,250                   |
| 12/01/2043               | 675,000          | 3.000%        | 1,209,600       | 1,884,600                     |                                      | 1,884,600                   |
| 12/01/2044               | 810,000          | 3.000%        | 1,189,350       | 1,999,350                     |                                      | 1,999,350                   |
| 12/01/2045               | 830,000          | 3.000%        | 1,165,050       | 1,995,050                     |                                      | 1,995,050                   |
| 12/01/2046               | 975,000          | 3.000%        | 1,140,150       | 2,115,150                     |                                      | 2,115,150                   |
| 12/01/2047               | 1,005,000        | 3.000%        | 1,110,900       | 2,115,900                     |                                      | 2,115,900                   |
| 12/01/2048               | 1,165,000        | 3.000%        | 1,080,750       | 2,245,750                     |                                      | 2,245,750                   |
| 12/01/2049               | 1,200,000        | 3.000%        | 1,045,800       | 2,245,800                     |                                      | 2,245,800                   |
| 12/01/2050               | 1,370,000        | 3.000%        | 1,009,800       | 2,379,800                     |                                      | 2,379,800                   |
| 12/01/2051               | 1,410,000        | 3.000%        | 968,700         | 2,378,700                     |                                      | 2,378,700                   |
| 12/01/2052               | 1,595,000        | 3.000%        | 926,400         | 2,521,400                     |                                      | 2,521,400                   |
| 12/01/2053               | 1,645,000        | 3.000%        | 878,550         | 2,523,550                     |                                      | 2,523,550                   |
| 12/01/2054               | 1,845,000        | 3.000%        | 829,200         | 2,674,200                     |                                      | 2,674,200                   |
| 12/01/2055               | 1,900,000        | 3.000%        | 773,850         | 2,673,850                     |                                      | 2,673,850                   |
| 12/01/2056               | 2,120,000        | 3.000%        | 716,850         | 2,836,850                     |                                      | 2,836,850                   |
| 12/01/2057               | 2,185,000        | 3.000%        | 653,250         | 2,838,250                     |                                      | 2,838,250                   |
| 12/01/2058               | 2,420,000        | 3.000%        | 587,700         | 3,007,700                     |                                      | 3,007,700                   |
| 12/01/2059               | 2,490,000        | 3.000%        | 515,100         | 3,005,100                     |                                      | 3,005,100                   |
| 12/01/2060               | 2,745,000        | 3.000%        | 440,400         | 3,185,400                     |                                      | 3,185,400                   |
| 12/01/2061               | 2,830,000        | 3.000%        | 358,050         | 3,188,050                     |                                      | 3,188,050                   |
| 12/01/2062               | 3,105,000        | 3.000%        | 273,150         | 3,378,150                     |                                      | 3,378,150                   |
| 12/01/2063               | 6,000,000        | 3.000%        | 180,000         | 6,180,000                     | 2,801,000                            | 3,379,000                   |
|                          | 43,750,000       |               | 28,559,100      | 72,309,100                    | 2,801,000                            | 69,508,100                  |

## BOND DEBT SERVICE

### RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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GENERAL OBLIGATION REFUNDING BONDS, SERIES 2033 Service Plan

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
06/01/2034			656,250	656,250	
12/01/2034	180,000	3.000%	656,250	836,250	1,492,500
06/01/2035			653,550	653,550	
12/01/2035	185,000	3.000%	653,550	838,550	1,492,100
06/01/2036			650,775	650,775	
12/01/2036	280,000	3.000%	650,775	930,775	1,581,550
06/01/2037			646,575	646,575	
12/01/2037	290,000	3.000%	646,575	936,575	1,583,150
06/01/2038			642,225	642,225	
12/01/2038	390,000	3.000%	642,225	1,032,225	1,674,450
06/01/2039			636,375	636,375	
12/01/2039	405,000	3.000%	636,375	1,041,375	1,677,750
06/01/2040			630,300	630,300	
12/01/2040	515,000	3.000%	630,300	1,145,300	1,775,600
06/01/2041			622,575	622,575	
12/01/2041	530,000	3.000%	622,575	1,152,575	1,775,150
06/01/2042			614,625	614,625	
12/01/2042	655,000	3.000%	614,625	1,269,625	1,884,250
06/01/2043			604,800	604,800	
12/01/2043	675,000	3.000%	604,800	1,279,800	1,884,600
06/01/2044			594,675	594,675	
12/01/2044	810,000	3.000%	594,675	1,404,675	1,999,350
06/01/2045			582,525	582,525	
12/01/2045	830,000	3.000%	582,525	1,412,525	1,995,050
06/01/2046			570,075	570,075	
12/01/2046	975,000	3.000%	570,075	1,545,075	2,115,150
06/01/2047			555,450	555,450	
12/01/2047	1,005,000	3.000%	555,450	1,560,450	2,115,900
06/01/2048			540,375	540,375	
12/01/2048	1,165,000	3.000%	540,375	1,705,375	2,245,750
06/01/2049			522,900	522,900	
12/01/2049	1,200,000	3.000%	522,900	1,722,900	2,245,800
06/01/2050			504,900	504,900	
12/01/2050	1,370,000	3.000%	504,900	1,874,900	2,379,800
06/01/2051			484,350	484,350	
12/01/2051	1,410,000	3.000%	484,350	1,894,350	2,378,700
06/01/2052			463,200	463,200	
12/01/2052	1,595,000	3.000%	463,200	2,058,200	2,521,400
06/01/2053			439,275	439,275	
12/01/2053	1,645,000	3.000%	439,275	2,084,275	2,523,550
06/01/2054			414,600	414,600	
12/01/2054	1,845,000	3.000%	414,600	2,259,600	2,674,200
06/01/2055			386,925	386,925	
12/01/2055	1,900,000	3.000%	386,925	2,286,925	2,673,850
06/01/2056			358,425	358,425	
12/01/2056	2,120,000	3.000%	358,425	2,478,425	2,836,850
06/01/2057			326,625	326,625	
12/01/2057	2,185,000	3.000%	326,625	2,511,625	2,838,250
06/01/2058			293,850	293,850	
12/01/2058	2,420,000	3.000%	293,850	2,713,850	3,007,700
06/01/2059			257,550	257,550	
12/01/2059	2,490,000	3.000%	257,550	2,747,550	3,005,100
06/01/2060			220,200	220,200	
12/01/2060	2,745,000	3.000%	220,200	2,965,200	3,185,400
06/01/2061			179,025	179,025	
12/01/2061	2,830,000	3.000%	179,025	3,009,025	3,188,050
06/01/2062			136,575	136,575	
12/01/2062	3,105,000	3.000%	136,575	3,241,575	3,378,150
06/01/2063			90,000	90,000	
12/01/2063	6,000,000	3.000%	90,000	6,090,000	6,180,000
	43,750,000		28,559,100	72,309,100	72,309,100

CALL PROVISIONS

RANGE METROPOLITAN DISTRICT NOS. 1-3
Douglas County, Colorado

~~~

GENERAL OBLIGATION REFUNDING BONDS, SERIES 2033  
Service Plan

### Call Table: CALL

| <i>Call Date</i> | <i>Call Price</i> |
|------------------|-------------------|
| 12/01/2043       | 100.00            |

---

## SUMMARY OF BONDS REFUNDED

### RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

~~~

GENERAL OBLIGATION REFUNDING BONDS, SERIES 2033 Service Plan

<i>Bond</i>	<i>Maturity Date</i>	<i>Interest Rate</i>	<i>Par Amount</i>	<i>Call Date</i>	<i>Call Price</i>
Series 2023, 23, TERM53:					
	12/01/2034	5.000%	280,000	12/01/2033	100.000
	12/01/2035	5.000%	295,000	12/01/2033	100.000
	12/01/2036	5.000%	400,000	12/01/2033	100.000
	12/01/2037	5.000%	420,000	12/01/2033	100.000
	12/01/2038	5.000%	535,000	12/01/2033	100.000
	12/01/2039	5.000%	565,000	12/01/2033	100.000
	12/01/2040	5.000%	690,000	12/01/2033	100.000
	12/01/2041	5.000%	725,000	12/01/2033	100.000
	12/01/2042	5.000%	870,000	12/01/2033	100.000
	12/01/2043	5.000%	915,000	12/01/2033	100.000
	12/01/2044	5.000%	1,075,000	12/01/2033	100.000
	12/01/2045	5.000%	1,125,000	12/01/2033	100.000
	12/01/2046	5.000%	1,305,000	12/01/2033	100.000
	12/01/2047	5.000%	1,370,000	12/01/2033	100.000
	12/01/2048	5.000%	1,565,000	12/01/2033	100.000
	12/01/2049	5.000%	1,640,000	12/01/2033	100.000
	12/01/2050	5.000%	1,860,000	12/01/2033	100.000
	12/01/2051	5.000%	1,955,000	12/01/2033	100.000
	12/01/2052	5.000%	2,195,000	12/01/2033	100.000
	12/01/2053	5.000%	4,405,000	12/01/2033	100.000
			24,190,000		

ESCROW REQUIREMENTS

RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

~~~

### GENERAL OBLIGATION REFUNDING BONDS, SERIES 2033 Service Plan

|               |            |
|---------------|------------|
| Dated Date    | 12/01/2033 |
| Delivery Date | 12/01/2033 |

| <i>Period<br/>Ending</i> | <i>Principal<br/>Redeemed</i> | <i>Total</i>  |
|--------------------------|-------------------------------|---------------|
| 12/01/2033               | 24,190,000                    | 24,190,000.00 |
|                          | 24,190,000                    | 24,190,000.00 |

## BOND SOLUTION

### RANGE METROPOLITAN DISTRICT NOS. 1-3

Douglas County, Colorado

~~~

GENERAL OBLIGATION REFUNDING BONDS, SERIES 2033

Service Plan

<i>Period Ending</i>	<i>Proposed Principal</i>	<i>Proposed Debt Service</i>	<i>Debt Service Adjustments</i>	<i>Total Adj Debt Service</i>	<i>Revenue Constraints</i>	<i>Unused Revenues</i>	<i>Debt Service Coverage</i>
12/01/2034	180,000	1,492,500		1,492,500	1,493,529	1,029	100.07%
12/01/2035	185,000	1,492,100		1,492,100	1,493,529	1,429	100.10%
12/01/2036	280,000	1,581,550		1,581,550	1,583,381	1,831	100.12%
12/01/2037	290,000	1,583,150		1,583,150	1,583,381	231	100.01%
12/01/2038	390,000	1,674,450		1,674,450	1,678,624	4,174	100.25%
12/01/2039	405,000	1,677,750		1,677,750	1,678,624	874	100.05%
12/01/2040	515,000	1,775,600		1,775,600	1,779,582	3,982	100.22%
12/01/2041	530,000	1,775,150		1,775,150	1,779,582	4,432	100.25%
12/01/2042	655,000	1,884,250		1,884,250	1,886,596	2,346	100.12%
12/01/2043	675,000	1,884,600		1,884,600	1,886,596	1,996	100.11%
12/01/2044	810,000	1,999,350		1,999,350	2,000,032	682	100.03%
12/01/2045	830,000	1,995,050		1,995,050	2,000,032	4,982	100.25%
12/01/2046	975,000	2,115,150		2,115,150	2,120,274	5,124	100.24%
12/01/2047	1,005,000	2,115,900		2,115,900	2,120,274	4,374	100.21%
12/01/2048	1,165,000	2,245,750		2,245,750	2,247,731	1,981	100.09%
12/01/2049	1,200,000	2,245,800		2,245,800	2,247,731	1,931	100.09%
12/01/2050	1,370,000	2,379,800		2,379,800	2,382,834	3,034	100.13%
12/01/2051	1,410,000	2,378,700		2,378,700	2,382,834	4,134	100.17%
12/01/2052	1,595,000	2,521,400		2,521,400	2,526,044	4,644	100.18%
12/01/2053	1,645,000	2,523,550		2,523,550	2,526,044	2,494	100.10%
12/01/2054	1,845,000	2,674,200		2,674,200	2,677,847	3,647	100.14%
12/01/2055	1,900,000	2,673,850		2,673,850	2,677,847	3,997	100.15%
12/01/2056	2,120,000	2,836,850		2,836,850	2,838,758	1,908	100.07%
12/01/2057	2,185,000	2,838,250		2,838,250	2,838,758	508	100.02%
12/01/2058	2,420,000	3,007,700		3,007,700	3,009,323	1,623	100.05%
12/01/2059	2,490,000	3,005,100		3,005,100	3,009,323	4,223	100.14%
12/01/2060	2,745,000	3,185,400		3,185,400	3,190,123	4,723	100.15%
12/01/2061	2,830,000	3,188,050		3,188,050	3,190,123	2,073	100.07%
12/01/2062	3,105,000	3,378,150		3,378,150	3,381,770	3,620	100.11%
12/01/2063	6,000,000	6,180,000	(2,801,000)	3,379,000	3,381,770	2,770	100.08%
	43,750,000	72,309,100	(2,801,000)	69,508,100	69,592,900	84,800	

Exhibit G
Resolution of Approval

Service Plan for Range Metropolitan District Nos. 1-3

DN 7352060.1

RESOLUTION NO. R-0XX- _____

**THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF DOUGLAS, COLORADO**

**A RESOLUTION APPROVING THE SERVICE PLAN OF
RANGE METROPOLITAN DISTRICT NOS. 1-3**

WHEREAS, on **[INSERT DATE]**, a service plan for the proposed Range Metropolitan District Nos. 1-3 (“Service Plan”) was filed with the Douglas County Clerk and Recorder (“Clerk”), and the Clerk, on behalf of the Board of County Commissioners (“Board”), mailed a Notice of Filing of Special District Service Plan to the Division of Local Government in the Department of Local Affairs on **[INSERT DATE]**; and

WHEREAS, on **[INSERT DATE]**, the Douglas County Planning Commission recommended approval of the Service Plan to the Board; and

WHEREAS, on **[INSERT DATE]**, the Board set a public hearing on the Service Plan for **[INSERT DATE]** (“Public Hearing”), and (1) ratified publication of the notice of the date, time, location and purpose of such Public Hearing, which was published in *The Douglas County News-Press* on **[INSERT DATE]**; and (2) caused notice of the date, time and location of the Public Hearing to be mailed on **[INSERT DATE]**, to the governing body of the existing municipalities and special districts which have levied an *ad valorem* tax within the next preceding tax year and which have boundaries within a radius of three miles of the proposed boundaries of Range Metropolitan District Nos. 1-3 (collectively, the “District”) and, on **[INSERT DATE]**, to the petitioners and to the property owners, pursuant to the provisions of § 32-1-204(1.5), C.R.S.; and

WHEREAS, on **[INSERT DATE]**, a Public Hearing on the Service Plan was opened at which time all interested parties, as defined in § 32-1-204, C.R.S., were afforded an opportunity to be heard, and all testimony and evidence relevant to the Service Plan and the organization of the proposed District was heard, received and considered.

Service Plan for Range Metropolitan District Nos. 1-3

DN 7352060.1

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, STATE OF COLORADO, THAT:

Section 1. The Board does hereby determine that all procedural requirements of §§ 32-1-201, *et seq.*, C.R.S., relating to the Service Plan have been fulfilled and that the Board has jurisdiction in the matter.

Section 2. The Board does hereby find:

(a) that there is sufficient existing and projected need for organized service in the area to be serviced by the proposed District; and

(b) that the existing service in the area to be served by the proposed District is inadequate for present and projected needs; and

(c) that the proposed District is capable of providing economical and sufficient service to the area within the proposed boundaries; and

(d) that the area to be included in the proposed District has, or will have, the financial ability to discharge the proposed indebtedness on a reasonable basis; and

(e) that adequate service is not, or will not be, available to the area through Douglas County or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis; and

(f) that the facility and service standards of the proposed District are compatible with the facility and service standards of Douglas County and each municipality which is an interested party under § 32-1-204, C.R.S.; and

(g) that the proposal is in substantial compliance with the Douglas County Comprehensive Master Plan; and

(h) that the proposal is in compliance with any duly adopted county, regional, or state long-range water quality management plan for the area; and

(i) that the creation of the proposed District will be in the best interests of the area proposed to be served; and

Service Plan for Range Metropolitan District Nos. 1-3

DN 7352060.1

(j) that the Service Plan, based upon the statements set forth in the Service Plan and upon all evidence presented at the Public Hearing on the Service Plan, meets all conditions and requirements of §§ 32-1-201, *et seq.*, C.R.S.

Section 3. The Board hereby approves the Service Plan without conditions; provided, however, that such action shall not imply the approval of any land development activity within the proposed District or its service area, or of any specific number of buildable units identified in the Service Plan, unless the Board has approved such development activity as part of a separate development review process.

Section 4. The legal description of the District shall be as provided in **Exhibit A**, attached hereto and incorporated herein by reference.

Section 5. A certified copy of this resolution shall be filed in the records of Douglas County.

PASSED AND ADOPTED this ____ day of _____, 2023, in Castle Rock, Douglas County, Colorado.

THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF DOUGLAS, COLORADO

BY: _____
_____, Chair

ATTEST:

Deputy Clerk

EXHIBIT A
(Legal Description)

LEGAL DESCRIPTION

PER TITLE COMMITMENT NO. 100-N0027009-020-SBI, AMENDMENT NO. 2, PREPARED BY FIDELITY NATIONAL TITLE, NATIONAL COMMERCIAL SERVICES, WITH AN EFFECTIVE DATE OF SEPTEMBER 8, 2020 (NO TIME SPECIFIED)

THE SOUTH 1660.89 FEET OF THE EAST 1/2 SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 6 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;
THE WEST 1/2 WEST 1/2 OF SECTION 2, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;
THE EAST 1/2 NORTHEAST 1/4 OF SECTION 3 AND THE SOUTHEAST 1/4 LYING EAST OF U.S. HIGHWAY 85, ALL IN SECTION 3, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO.

EXCEPTING THEREFROM THE PORTION CONVEYED TO THE DEPARTMENT OF TRANSPORTATION STATE OF COLORADO IN WARRANTY DEED RECORDED MARCH 25, 2016 AT RECEPTION NO. 2016017644, COUNTY OF DOUGLAS, STATE OF COLORADO.

Exhibit H
Compliance with Section 18A, Water Supply – Overlay District

**WATER SUPPLY PLAN REPORT
THE RANGE
DOUGLAS COUNTY, COLORADO**


Prepared for: The Range Metropolitan District
8678 Concord Center Drive, Unit 200
Englewood, CO 80112

Prepared by: Jehn Water Consultants, Inc.
88 Inverness Circle, East
Suite K-102
Englewood, CO 80112
(303) 321-8335

January 4, 2023
Job No. 885.6

**WATER SUPPLY PLAN REPORT
THE RANGE
DOUGLAS COUNTY, COLORADO**

January 4, 2023



Gina L. Burke
President

Jehn Water Consultants, Inc.

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II. WATER DEMAND	3
III. WATER SUPPLY	4
IV. WELL INTERFERENCE	5
V. CONCLUSIONS	6

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Figure 2	Denver Basin Wells
Figure 3	Denver Basin Well Simulation at The Range Well Sites

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Table 2	Arapahoe Aquifer Water Quality

Jehn Water Consultants, Inc.

EXECUTIVE SUMMARY

The Range is a proposed residential community development in Douglas County. The development plans include approximately 318 residential units. The water demands for the development will be met by a central well system. The estimated demands for the development are approximately 239 acre-feet per year (af/yr).

The ground water underlying The Range has been quantified and decreed in Case No. 97CW074. The total water rights decreed equal 497 af/yr, based on a 100-year aquifer life. The Range is proposing to utilize its decreed nontributary water rights, totaling 345 af/yr to meet development demands. The Range's Water Supply Plan, discussed in detail in this Report, provides proof of an adequate, dependable water supply.

I. INTRODUCTION

The Range is proposed to be located in portions of Section 34, Township 6 South, Range 68 West, and Sections 2 and 3, Township 7 South, Range 68 West, all in the 6th P.M. (Figure 1) and is anticipated to include approximately 318 single-family homes. This Report presents the studies and analyses to provide Douglas County with the necessary information regarding the quantity, quality, and dependability of the water supply for the proposed development. Projected demands for The Range are estimated and the source of the water supply to meet the proposed demands is presented within this Water Supply Plan Report.

II. WATER DEMAND

The Range's water supply system will provide water for potable in-house and irrigation uses for the planned 318 residences. The demand standard of 0.75 acre-feet/year/residence, found in Section 1805A.02.2 of the *Douglas County Zoning Resolution, Water Supply Overlay District, Section 18A*, has been used to calculate the total residential demand. Based on this demand standard, The Range's proposed total water demand is approximately 239 acre-feet/year.

III. WATER SUPPLY

The Range property, as shown on Figure 1, is underlain by three of the Denver Basin aquifers: the Denver, Arapahoe and Laramie-Fox Hills aquifers. The water rights within each aquifer, underlying the property, were quantified and adjudicated in Case No. 1997CW074. Subsequently, in Case No. 2006CW124, 48 af/yr in the Denver aquifer was reserved for exempt wells. Table 1 provides a summary of the decreed water rights by aquifer, totaling 449 af/yr, of which 345 af/yr is nontributary and available for use without an augmentation plan. Per the *Douglas County Zoning Resolution, Water Supply Overlay District, Section 18A* for the Margin B Water Supply Zone, The Range may rely solely on ground water, not to exceed 50 percent of the total annual appropriable water contained in the Denver Basin aquifers. Based on the *Water Supply Overlay* mapping, approximately 41.1 acres of The Range property is located in the Central Basin, with the remainder located in Margin B. Table 1 provides the amount of water available, by aquifer, in the Central Basin and Margin B. A total of 404.5 af/yr is available in the Denver Basin aquifers underlying the property mapped as Margin B. Based on the requirements in 18A discussed above, 50 percent or approximately 202 af/yr may not be utilized. The Range's demands will be met by utilizing the ground water decreed to the Arapahoe aquifer only, therefore, approximately 210 af/yr in the Denver and Laramie-Fox Hills aquifers will not be utilized to meet demands within the development. This meets the requirements of Section 18A for the Margin B Water Supply Zone.

The Range Development's water supply system will include central wells to deliver potable water for in-house and irrigation demands.

Water quality samples were collected for an existing Arapahoe aquifer well on The Range property (Permit No. 64618-F). Results of that sampling are summarized in Table 2. As the Denver Basin aquifers, in the vicinity of The Range, are utilized by individual homeowners and Towns, including Highlands Ranch and Castle Pines North as examples, the quality of the water contained in the Denver Basin aquifers are not of issue to meet the demands within The Range.

IV. WELL INTERFERENCE

To meet the potable demands of 239 af/yr, The Range will construct wells to pump from the Arapahoe aquifer. The location of The Range's existing Arapahoe aquifer well and the approximate location of a future well site are shown on Figure 2. In order to determine the potential impact on neighboring wells within the Arapahoe aquifer, we reviewed the data available in the Division of Water Resource's well database.

The full depth of the Arapahoe aquifer at The Range's existing Arapahoe Well, permit No. 64618-F, is estimated to be 1,307 feet below ground surface (bgs). The closest Arapahoe well is registered to Centennial Water and Sanitation District and is located approximately 3,041 feet from the existing Range Arapahoe Well. The full depth of the Arapahoe aquifer at The Range's proposed future well site is estimated to be 1,166 feet bgs. The closest Arapahoe well is registered to Centennial Water and Sanitation District and is located approximately 3,843 feet from the proposed well site. Figure 2 shows the location of the existing well and closest neighboring well in relation to The Range.

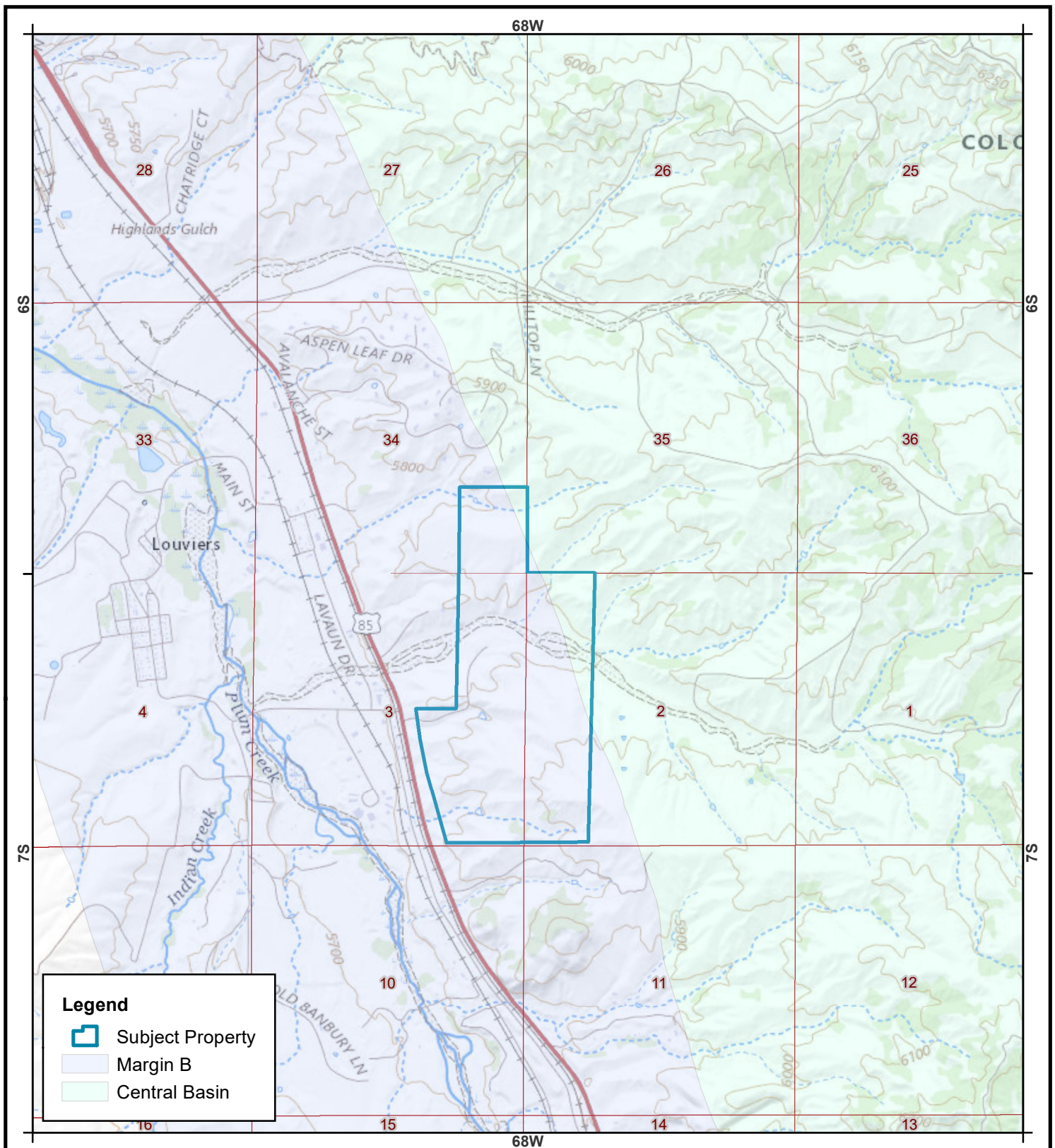
To address concerns of impacts of pumping at each Range well on the nearby existing Arapahoe aquifer wells, a worst-case pumping scenario was modeled whereby the total project demand was pumped from a single well over a 100-year period and at a constant rate. These conditions resulted in pumping 239 af/yr from the Arapahoe aquifer at a constant rate of 148 gpm. Figure 3 provides the results of modeling at each of the nearby wells.

At the existing Arapahoe aquifer well, 64618-F, pumping for 100 years may have a total potential drawdown of about 26.1 feet at the Centennial well with Permit No. 48218-F-R, which would equate to approximately 0.2608 ft/yr. An Arapahoe aquifer well pumping at the proposed future well site for 100 years may have a total potential drawdown of about 24.1 feet at the Centennial well with Permit No. 48218-F-R, which would equate to approximately 0.2413 ft/yr. The annual average modeling results from pumping at both Well Fields are considered immeasurable drawdowns in a Denver Basin Aquifer ground water well and are considered insignificant amounts of interference.

V. CONCLUSIONS

The proposed Range development has a sufficient and abundant water supply from the Denver Basin aquifers underlying the property to meet the proposed demands. The pumping of 239 af/yr from the Arapahoe aquifer will be utilized to meet the total demands within The Range development while leaving more than 50% of the total decreed ground water underlying the property within Margin B in the ground.

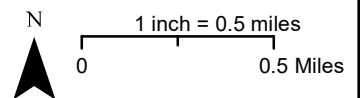
The Range's Water Supply Plan analyses discussed in this Report provide proof of an adequate and dependable water supply. It is my professional opinion that this Water Supply Plan provides the evidence required by Douglas County as proof that an adequate water supply in regard to quantity, quality and dependability is available to meet the demands at The Range.



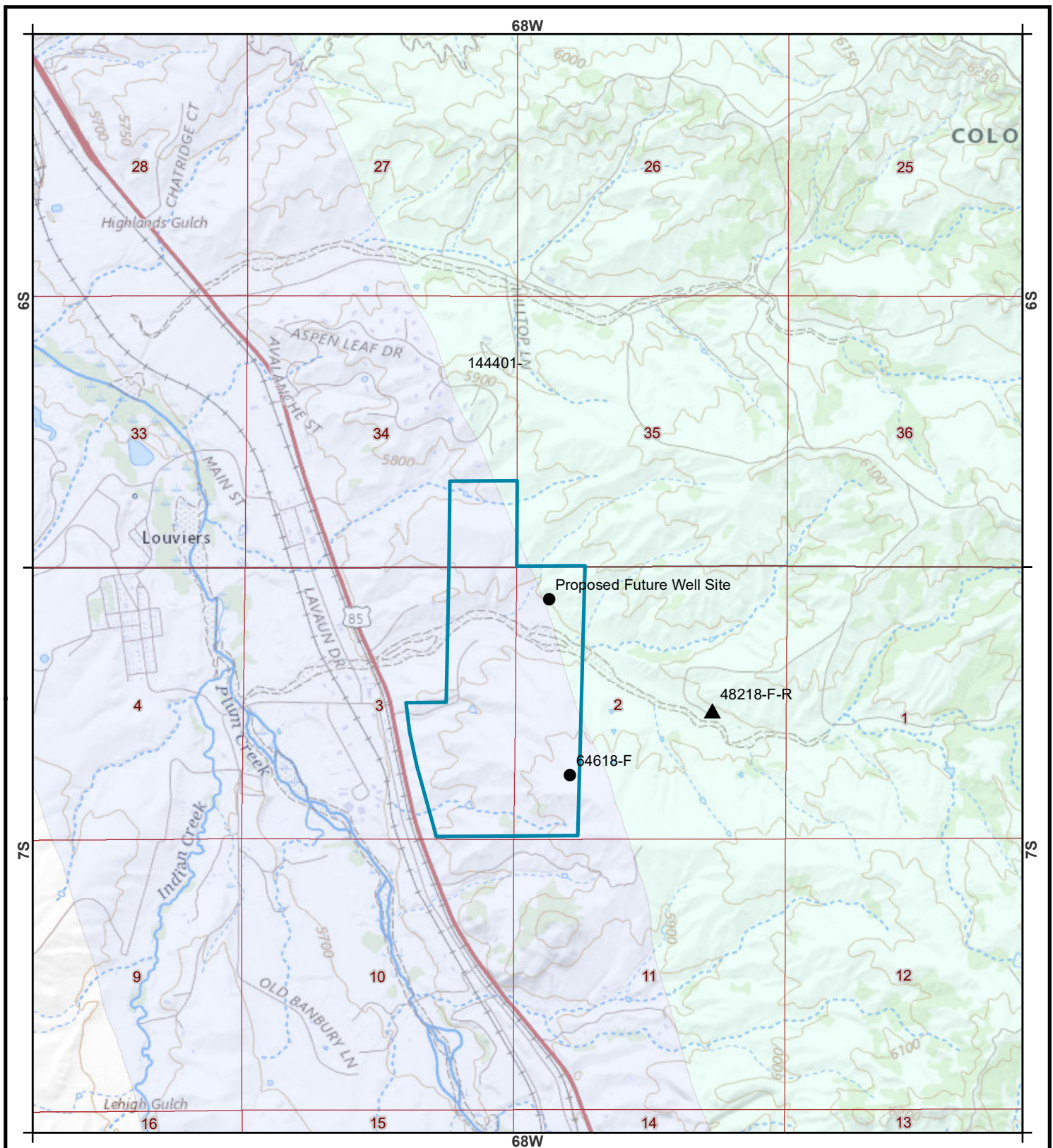
Jehn Water Consultants, Inc.
 88 Inverness Circle East,
 Suite K-102
 Englewood, CO 80112
 (303) 321-8335
www.jehnwater.com

FIGURE 1

THE RANGE General Location



Job No. 885.6
 Projection: UTM NAD83
 Prepared By: HLB 02/09/2021
 Checked By: GLB 02/09/2021
 Sources:
 Esri USA Topo Map Basemap



Jehn Water Consultants, Inc.
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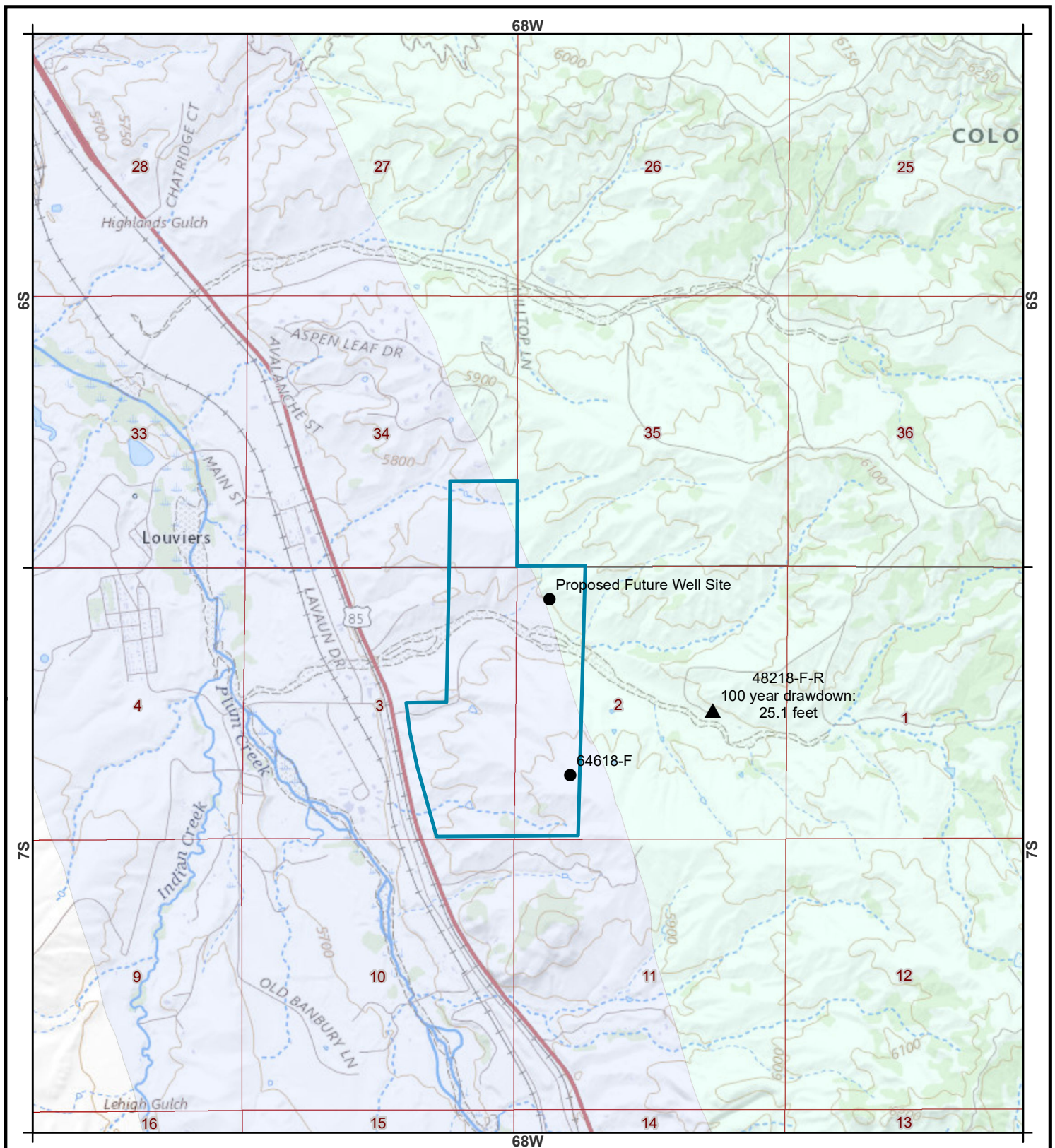
FIGURE 2

The Range Well Locations

N 1 inch = 0.5 miles
 0 0.5 Miles

Job No. 885.6
 Projection: UTM NAD83
 Prepared By: HLB 01/04/2023
 Checked By: GLB 01/04/2023

Sources: CO DWR Well Permit Database
 USGS TopoBasemap



Jehn Water Consultants, Inc.
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 Englewood, CO 80112
 (303) 321-8335
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FIGURE 3

The Range Well Interference

N 1 inch = 0.5 miles
 0 0.5 Miles

Job No. 885.6
 Projection: UTM NAD83
 Prepared By: HLB 01/04/2023
 Checked By: GLB 01/04/2023

Sources: CO DWR Well Permit Database
 USGS TopoBasemap

TABLE 1
The Range
Decreed Denver Basin Ground Water Rights

Aquifer	Case No. 97CW074 (af/yr)	Central Basin (af/yr)	Margin B (af/yr)	Status
Denver*	104.0	10.3	93.7	NNT
Arapahoe	239.0	23.7	215.3	NT
Laramie-Fox Hills	106.0	10.5	95.5	NT
TOTAL DENVER BASIN WATER AVAILABLE (af/yr):	449.0	44.5	404.5	
TOTAL ARAPAHOE AQUIFER WATER TO MEET DEMANDS (af/yr):	239.0	23.7	215.3	
REMAINING DENVER BASIN WATER TO BE LEFT TO MEET DOUGLAS COUNTY STANDARD **	210.0	20.8	189.2	

Notes:

Decreed 414.3 acres, 41.1 acres are located in the Central Basin.

*The 48 af/yr of Denver aquifer ground water was reserved for exempt wells (06CW124)

** Section 1804A.03.2, Douglas County Zoning Resolution, Water Supply Overlay District, Section 18A

NNT = Not-nontributary

NT = Nontributary

TABLE 2
The Range
Arapahoe Aquifer Well Water Quality Summary
 Sampled on 11/16/2021

Parameter	Units	Results	Maximum Contaminant Level (MCL)
Volatile Organic Compounds			
1,1,1-Trichloroethane	ug/l	ND (0.5)	200
1,1,2-Trichloroethane	ug/l	ND (0.5)	5.0
1,1-Dichloroethylene	ug/l	ND (0.5)	7.0
1,2,4-Trichlorobenzene	ug/l	ND (0.5)	70
1,2-Dichloroethane	ug/l	ND (0.5)	5.0
1,2-Dichloropropane	ug/l	ND (0.5)	5.0
Benzene	ug/l	ND (0.5)	5.0
Carbon Tetrachloride	ug/l	ND (0.5)	5.0
Monochlorobenzene (Chlorobenzene)	ug/l	ND (0.5)	100
cis-1,2-Dichloroethylene	ug/l	ND (0.5)	70
Dichloromethane	ug/l	ND (0.5)	5.0
Ethylbenzene	ug/l	ND (0.5)	700
o-Dichlorobenzene	ug/l	ND (0.5)	600
Para-Dichlorobenzene	ug/l	ND (0.5)	75
Styrene	ug/l	ND (0.5)	100
Tetrachloroethylene	ug/l	ND (0.5)	5.0
Toluene	ug/l	ND (0.5)	1,000
trans-1,2-Dichloroethylene	ug/l	ND (0.5)	100
Trichloroethylene	ug/l	ND (0.5)	5.0
Vinyl Chloride	ug/l	ND (0.5)	2.0
Xylenes (total)	ug/l	ND (0.5)	10,000
Dibromochloropropane (1,2-Dibromo-3-chloropropane)	ug/l	ND (0.0080)	0.20
Ethylene dibromide (1,2-Dibromoethane)	ug/l	ND (0.0080)	0.050
Semi-Volatile Organic Compounds			
2,4-D	ug/l	ND (1.0)	70
Dalapon	ug/l	ND (2.5)	200
Dinoseb	ug/l	ND (1.0)	7.0
Pentachlorophenol	ug/l	ND (0.10)	1.0
Picloram	ug/l	ND (0.50)	500
2,4,5-TP	ug/l	ND (0.25)	50
Alachlor	ug/l	ND (0.19)	2.0
Atrazine	ug/l	ND (0.097)	3.0
Benzo(a)pyrene	ug/l	ND (0.019)	0.20
Di(2-Ethylhexyl)adipate (bis(2-Ethylhexyl)adipate)	ug/l	ND (0.58)	400
Di(2-Ethylhexyl)phthalate (bis(2-Ethylhexyl)phthalate)	ug/l	ND (0.58)	6.0
Heptachlor	ug/l	ND (0.019)	0.40
Simazine	ug/l	ND (0.068)	4.0
Endothall	ug/l	ND (3.6)	100
Lindane	ug/l	ND (0.010)	0.20
Chlordane	ug/l	ND (0.20)	2.0
Endrin	ug/l	ND (0.010)	2.0
Heptachlor epoxide	ug/l	ND (0.020)	0.20
Hexachlorobenzene	ug/l	ND (0.020)	1.0
Hexachlorocyclopentadiene	ug/l	ND (0.040)	50
Methoxychlor	ug/l	ND (0.020)	40
Toxaphene	ug/l	ND (1.0)	3.0
Polychlorinated biphenyl's	ug/l	ND (0.10)	0.50
Aldicarb	ug/l	ND (1.0)	3.0
Aldicarb Sulfone	ug/l	ND (1.0)	2.0
Aldicarb Sulfoxide	ug/l	ND (1.0)	4.0
Carbofuran	ug/l	ND (1.0)	40
Oxamyl	ug/l	ND (1.0)	200
Glyphosate	ug/l	ND (5.0)	700
Diquat	ug/l	ND (0.25)	20
2,3,7,8-TCDD (Dioxin)	pg/l	ND (0.047)	

Water Quality Summary - Continued

Metals

Aluminum	mg/L	<0.050	0.05
Antimony	mg/L	<0.00040	0.006
Arsenic	mg/L	<0.0020	0.01
Barium	mg/L	0.054	2
Beryllium	mg/L	<0.00030	0.004
Cadmium	mg/L	<0.00015	0.005
Calcium as CaCO ₃	mg/L	39.5	n/a
Chromium	mg/L	<0.0020	0.1
Copper	mg/L	<0.0020	1.3
Iron	mg/L	0.91	0.3
Lead	mg/L	0.00059	0.015
Magnesium	mg/L	4.2	n/a
Manganese	mg/L	0.014	0.05
Mercury	mg/L	<0.00010	0.002
Molybdenum	mg/L	0.002	n/a
Nickel	mg/L	<0.0020	n/a
Potassium	mg/L	4.8	n/a
Selenium	mg/L	<0.00070	0.05
Sodium	mg/L	21.1	n/a
Thallium	mg/L	<0.00020	0.002
Uranium	mg/L	<0.00020	0.03
Zinc	mg/L	<0.010	5

General Chemistry

Alkalinity, Total as CaCO ₃	mg/L	124	n/a
Alkalinity, Bicarbonate as CaCO ₃	mg/L	124	n/a
Alkalinity, Carbonate	mg/L	<5.0	n/a
Asbestos	MFL	ND (0.010)	n/a
Corrosivity, Langelier Index ¹	n/a	0.1	Non-Corrosive (secondary)*
Cyanide, Total	mg/L	<0.0050	0.2
Cyanide, Free	mg/L	ND	0.2
Fluoride	mg/L	1.3	4
Hardness, Total as CaCO ₃	mg/L	116	n/a
Nitrogen, Nitrate	mg/L	0.13	10
Nitrogen, Nitrite	mg/L	<0.0040	1
Nitrogen, Ammonia	mg/L	<0.050	n/a
Solids, Total Dissolved	mg/L	206	500 (secondary)*
Total Organic Carbon	mg/L	<0.50	n/a
Chloride	mg/L	1.5	250
Turbidity	NTU	4.9	n/a
Sulfate	mg/L	42.5	250 (secondary)*
pH	su	7.84	6.5 - 8.5 (secondary)*

Radiochemistry Results

Gross Alpha	pCi/L	1.5	15
Gross Beta	pCi/L	6.9	50 (TL)
Radium-226	pCi/L	1.1	5
Radium-228	pCi/L	0.9	5

Microorganisms

Heterotrophic Plate Count	CFU/1mL	21	n/a
Fecal Coliform	MPN/100mL	<1 ^a	
Total Coliform	MPN/100mL	Absent	
E.Coli	MPN/100mL	<1 ^a	

NOTES:

¹If number is negative--water is corrosive

If number is zero--water is balanced

If number is positive--water is scale forming

^aLowest possible reported result

*Secondary Maximum Contaminant Levels are recommended, not required

ND - Not Detected at the Reporting Limit

Method Detection Limit (MDL) indicated next to result in parenthesis when applicable

MCL - Maximum Contamination Level (40 CFR 141)

Bold and red indicates that the sample exceeded the MCL.

Exhibit I
Compliance with Colorado Clean Water Plan

RUSSELL W. DYKSTRA, PARTNER
DIRECT DIAL: 303-839-3845
rdykstra@spencerfane.com

File No. 5029751.0006

March 4, 2022

VIA HAND DELIVERY AND EMAIL

Lauren Pulver
Douglas County Department of Community Development
Community and Resource Services
100 Third Street
Castle Rock, Colorado 80104

**Re: Range Metropolitan District Nos. 1-3 – Colorado Clean Water Plan
Compliance**

Dear Ms. Pulver:

We are submitting this letter on behalf of the Applicant, Ventana Capital, Inc., and the Proposed Range Metropolitan District Nos. 1-3 (collectively, the “Districts”).

The Range Metropolitan District No. 1 intends to construct a wastewater treatment plant to service the Districts that will comply with the Colorado Clean Water Plan.

Sincerely,

/s/ Russell Dykstra

Russell Dykstra

ENGINEERING DESIGN REPORT

VENTANA CAPITAL Range Development Conceptual Design

July 2021



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APPENDICES

Appendix A	Range Development Plan (Revised 2/12/2021)
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1. INTRODUCTION

Ventana Capital (Owner) is pursuing a planned development, called the Range Development (Range), along the Highway 85 corridor in Northwest Douglas County, Colorado. The Range will require wastewater service for development to proceed, and the Range's position in the Chatfield Reservoir watershed presents several unique challenges and opportunities for the development of wastewater infrastructure. This report seeks to fulfill the following objectives:

1. Provide a project overview and identify key project drivers.
2. Summarize the regulatory framework for wastewater infrastructure in the Chatfield Reservoir watershed.
3. Discuss the merits of a new wastewater facility as a potential solution to wastewater service.
4. Establish the basis of planning and design for a new facility.
5. Present a conceptual design for a facility that can meet stringent effluent requirements.
6. Provide a high-level cost estimate, and a preliminary implementation plan and schedule.

1.1. PROJECT OVERVIEW

The Range is a planned 550-unit development located due east of the Town of Louviers, on the east side of Highway 85 at Airport Road. Situated within the Louviers Rural Community as designated by Douglas County's 2040 Comprehensive Master Plan (CMP), the project seeks to integrate residential "clusters" with open spaces and wildlife corridors in order to provide a balance of urban and non-urban residential land use as allowed in the Louviers Rural Community. Overall planned development density is 1.4 units per acre, and 240 of 399 acres of the development are preserved as open space. Appendix A contains the current iteration of the development plan – the Range planning case is ongoing and subject to revision.

1.2. PROJECT DRIVERS

The Range requires a plan for water supply, water service, and wastewater service to be approved for development. Regulatory requirements and other regional contexts create several key drivers for wastewater service.

1.2.1. Regional Water and Wastewater Service

The Highway 85 corridor lacks centralized wastewater treatment, with most properties reliant on individual sewage disposal systems (ISDS). Addressing the Louviers Rural Community, Policy 4-2F.1 of the CMP calls for additional development following the provision of centralized services, and Policy 4-2F.2 "[encourages] landowners to work with service providers to obtain central water and sewer services, as they become available."

As stated in the Range Project Summary submitted to Douglas County (County), the project aims to bring regional water and wastewater infrastructure to the Highway 85 corridor. The development intends to help Louviers with water and wastewater connection fees to a central service, and to serve additional surrounding properties.

1.2.2. Water Conservation and Reclamation

The Range Water Plan determined that 193.1 acre-feet (AF) per year will be required for both indoor and outdoor use at full development build-out, equivalent to 0.35 AF per year per unit. Indoor use is estimated at 150 gpd per unit, which equates to 0.17 AF per year per unit. As a new development

incorporating water efficient fixtures, indoor usage will be much less than County planning standards require, and Ventana has documented to the County that its indoor use projections are in line with the Colorado Water Plan and other regional water supply studies and planning documents.

While the development has water rights sufficient to meet the 193.1 AF demand, the rights are to Denver Basin ground water located in the Margin B Water Supply Zone and resulting regional water supply issues necessitate that developments take water conservation efforts into consideration. Water conservation serves as a major project driver for the Range. Decreasing the use of non-renewable resources creates greater water supply security and preserves groundwater resources.

1.2.2.1. Douglas County

Douglas County regulations require water conservation be a project driver. The County incorporates water conservation into the planning process through two main documents:

- Douglas County Zoning Resolution (DCZR)
- Douglas County 2040 CMP

The County has established provisions in its Zoning Resolution that require applicants both to demonstrate access to a “water supply that is sufficient in terms of quantity, quality, and dependability” and to consider water conservation during the development of a landscape plan.

The CMP goes further than the DCZR in establishing policies regarding regionalization, minimizing water consumption, promoting efficient use, and supporting long-term water supply planning:

- Policy 7-1A.1: Encourage landscapes that minimize water consumption.
- Policy 7-1B.1: Encourage the reuse of water supplies.
- Policy 7-1B.4: Support water-saving technologies.
- Policy 8-5A.1: Encourage wastewater systems that recycle and reuse effluent.

Taken together, these resolutions and policies call for centralized services that consider best practices for conserving water and protecting groundwater resources, including the reclamation of wastewater (reclaimed or “reuse” water)

2. CHATFIELD WATERSHED AND SERVICE AREA

As part of the Chatfield Reservoir Watershed, the Range is subject to a unique regulatory framework for the discharge of wastewater. This section discusses the implications of the framework for wastewater service and identifies a potential solution for the development's needs.

2.1. REGULATION 73

Regulation 73 contains requirements and standards for phosphorus control from both point-source and non-point sources and specifies the allowed annual total phosphorus (TP) waste loads into the watershed in order to protect water quality in Chatfield Reservoir. The Chatfield Watershed Authority (CWA) is the designated 208 Management Agency for the watershed. CWA works to protect water quality in the watershed through promotion of point source, nonpoint source, and stormwater controls.

The phosphorus wasteloads allocated for point sources by Regulation 73 are summarized in Table 8, which is pasted from Table 1 found in CWA's 2019 Annual Report (issued May 2020). In summary, a total of 7533 pounds per year of phosphorus wasteloads are allowed to be discharged from point sources (such as wastewater treatment facilities).

Table 2-1. Chatfield Watershed: 2019 Phosphorus Wasteload Discharged by WWTPs

Table 1 - 2019 Phosphorus Wasteload from WWTPs in the Chatfield Watershed			
Permittee	CDPHE Permit Number	TP Wasteload Allocation (Pounds)	2019 TP Loading (Pounds)
Plum Creek Water Reclamation Authority	CO0038547	4,256	2,533
Perry Park Water and Sanitation District	CO0022551	365	147.9
Perry Park Water and Sanitation District	CO0043044	73	43.3
Lockheed Martin Space Systems Company	CO0001511	1,005	21.1
Town of Larkspur	COX632051	231	11.6
Highlands Ranch Law Enforcement Academy	N/A	30 ¹	No Discharge ⁴
Centennial Water and Sanitation District	CO0037966	20	0
Ponderosa Retreat and Conference Center	COX047511	75 ²	No Discharge ⁵
Louviers Water and Sanitation District	COX632098	122	No Discharge ⁶
Dominion Water and Sanitation District	CO0041645	1,218	No Discharge ⁶
Sacred Heart Retreat	COX041874	15 ³	0.27
Jackson Creek Ranch	N/A	50	No Data Available
Reserve Emergency Pool	N/A	73	Not used
TOTAL PHOSPHORUS WASTELOADS		7,533	2757.17

Notes:

*TP loading from WWTPs is from the WWTP point of discharge; the TP load discharged from WWTPs does not equate to the TP load delivered to Reservoir due to assimilation of TP and geochemical fate and transport processes in the watershed.

1. Law Enforcement Foundation water quality credits awarded pursuant to Authority's Trading Program.
2. Ponderosa Retreat Center water quality credits are subject to completing a trade project pursuant to the Authority Trading Program.
3. Temporary five-year phosphorus allocation of 15 pounds for inclusion in discharge permit; allocation obtained from Dominion Water and Sanitation District.
4. Wastewater reuse is authorized under Regulation 84 – Reclaimed water, with not discharge.
5. Source: Environmental Protection Agency Integrated Compliance Information System database.

2.2. DISCHARGE REQUIREMENTS AND IMPLICATIONS

In order to discharge treated effluent to surface water within the Chatfield Watershed, the Range must obtain a phosphorus wasteload allocation from CDPHE – Water Quality Control Division (Division). A phosphorus allocation can be obtained in one of four ways, per Regulation 73:

- “Withdrawals from the reserve/emergency pool”
- “Nonpoint source to point source trades”
- “Point source to point source transfers”
- “Phosphorus concentration reductions through alternative treatment”

The allocations made in Regulation 73 and the requirements for receiving an allocation thus encourage the Range to pursue partnerships with local entities with a phosphorus allocation to establish wastewater service. Two potential partnerships are discussed below.

2.2.1. Dominion Water and Sanitation District

As an authority with TP allocations under Regulation 73, Dominion Water and Sanitation District (Dominion) is a potential partner for the provision of wastewater service. The Owner has previously entered discussions with Dominion to provide wholesale water and wastewater service to the Range. The Range lies within Dominion’s service area, and Dominion has stated it has adequate water supply to serve the Range. The Owner would need to form a special district to connect to Dominion and would pay for connection fees and the infrastructure to connect to Dominion service.

At the time of this report, it is AQUA’s understanding that the Dominion board will likely decline to expand service to the Range, requiring the Owner to investigate other potential partnerships.

2.2.2. Town of Louviers

Louviers Water and Sanitation District (LWSD) operates its own wastewater lagoon facility to treat wastewater from the Town of Louviers. As shown in Table 2-1, LWSD has a total phosphorus allocation of 122 pounds per year (ppy). Due to its current practice of land application, LWSD’s wastewater facility does not discharge to Plum Creek, and LWSD is not using any of its allocation. However, the facility is under violation for exceeding TDS limits applied to land dischargers, and CWA is encouraging a move away from land application for wastewater discharge.

The current facility cannot handle increased flows from the Range, and it will eventually need to be replaced or abandoned in favor of a connection. The Owner has previously discussed with LWSD to pay for connection and tap fees to Dominion Water & Sanitation District. However, with service via Dominion unlikely, another form of partnership between the Range and LWSD may be required.

2.3. WASTEWATER SERVICE SOLUTION

Given the identified project drivers, the regulatory framework of Regulation 73, and the geographic context of potential wastewater partners in the Range’s vicinity, the construction of a new wastewater reclamation facility in partnership with Louviers is a viable solution. This solution has the following main components:

- A new Water & Sanitation District forms to serve both the Town of Louviers and the Range.
- LWSD transfers its 122 ppy TP allocation to the District via Regulation 73.3(2)(g).
- The Owner finances the construction of a new Wastewater Facility at the existing LWSD site.
- A new MBR facility to treat wastewater from the Range and Louviers, and is capable of producing high quality effluent that meets reuse standards and/or surface water discharge limits to Plum Creek.

- The Owner constructs a non-potable ("purple pipe") reclaimed water system to apply treated effluent as irrigation water in the development. A Notice of Authorization (Permit) is obtained from CDPHE.
- Any excess effluent or return flow required for water augmentation purposes is discharged to Plum Creek under a surface water discharge permit (issued by CDPHE).
- The new District might consider trading connection fees between the Town of Louviers and the new facility in exchange for the benefits Louviers contributes to the new Special District, including the phosphorus allocation and the use of the current wastewater site.
- The new facility incorporates some excess capacity to permit further regionalization.

Pursuing a new wastewater facility in partnership with Louviers offers the following benefits:

- Potentially less expensive than the cost of connection fees and infrastructure to another wastewater service provider in the Highway 85 corridor.
- A higher level of wastewater treatment offers improved benefit to the environment compared to the existing LWSD facility.
- Facility siting does not require additional land acquisition.
- Facility siting minimizes the amount of additional collection system infrastructure required for servicing Louviers and the Range.

2.4. FURTHER REGIONAL OPPORTUNITIES

The TP allocation provided to Louviers can form the basis for financial agreements with other entities in the Highway 85 corridor. Just as the Range needs a partnership with an entity with an existing TP allocation under Regulation 73, other future developments must do the same. In addition, a new wastewater facility could provide the opportunity for regional consolidation of wastewater service, particularly to several existing entities that operate ISDS which are falling under increased regulatory scrutiny.

Regional agreements would likely take one of two main forms:

- Expansion of wastewater service from the new District to serve the partner entity.
- Point source to point source transfer of TP allocation to permit another entity to establish a separate point source discharge to the watershed.

For existing septic system dischargers, connecting to the new facility could present an opportunity to conduct nonpoint source to point source trades pursuant to Regulation 73.3(2)(e), which would provide the new District with additional TP allocations for further point source trading.

2.4.1. Potential Contributors

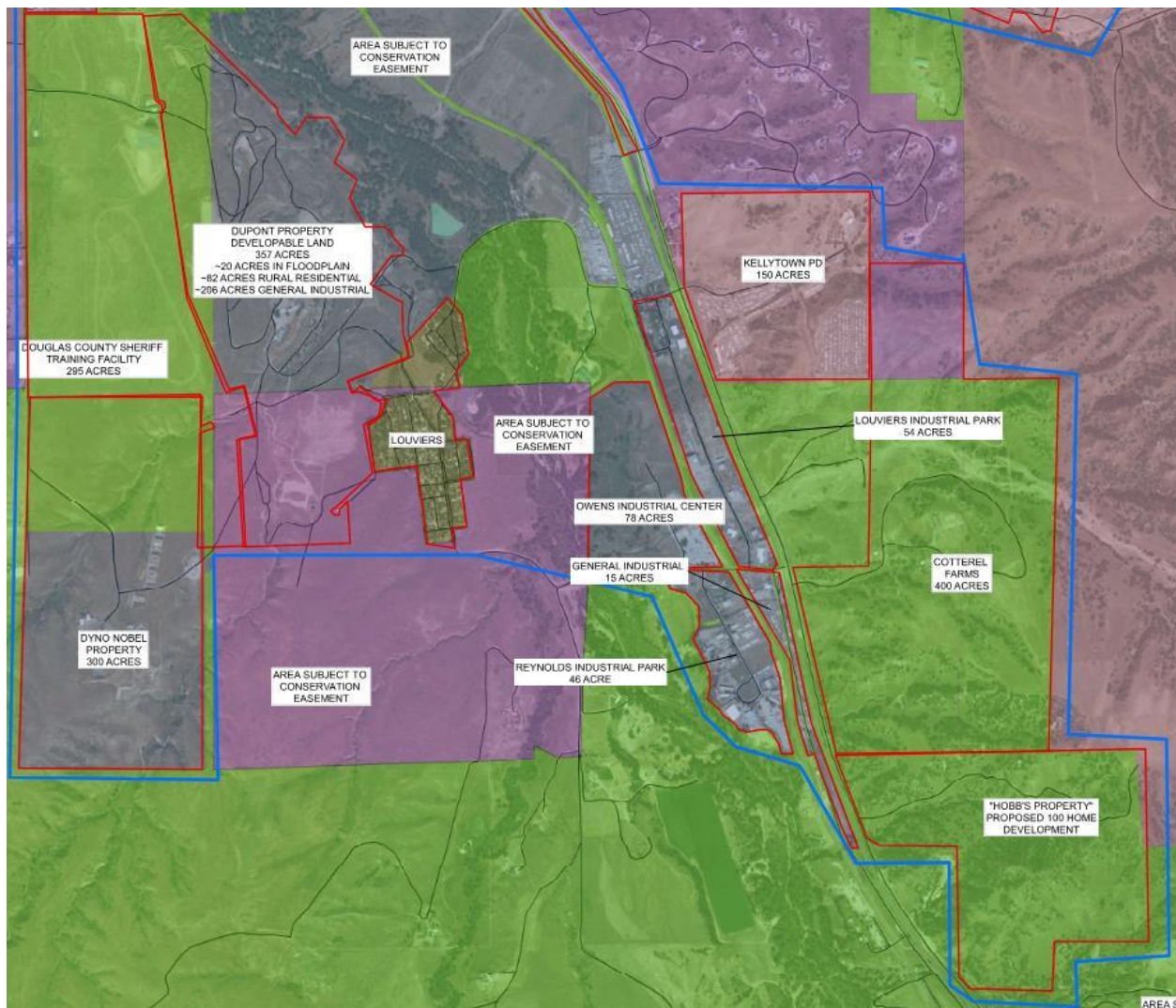
A 2018 Douglas County report prepared by Diamondback Engineering identified contributors in the northern portion of the Highway 85 Corridor. Several contributors lie upstream of the LWSD wastewater facility site and are potential contributors to a regionalized facility:

- Hobbs Residential: Planned 100-home development abutting the Range to the South
- Reynolds Industrial Park
- Louviers General Industrial Area
- Owens Industrial Center
- Louviers Industrial Park

- Kellytown Planned Development
- Dyno Nobel Property

Error! Reference source not found. is reproduced from the Diamondback Engineering Report and shows the location of these potential contributors in relation to Louviers and the Range.

Figure 1. Potential Regional Wastewater Contributors



Reproduced from 2018 Diamondback Report)

As conversations with these potential contributors have not yet been initiated, this report presumes that the new facility's service area is limited to the Range and Louviers.

3. BASIS OF DESIGN

3.1. POPULATION AND WASTEWATER FLOW AND LOADING ESTIMATES

For the purpose of this study, the service area is presumed to be limited to Louviers and the Range.

3.1.1. Service Area Population

The service area population was determined from the proposed development plan, existing information from Louviers, and the expected number of persons per dwelling unit.

At build-out, the development will contain 550 dwelling units (DUs). Three residents per DU are assigned in other development analyses, and this occupancy number will be used for consistency. For this analysis, the three-person single-family DU is defined as the Single-Family Equivalent (SFE).

The Town of Louviers has 111 households, per the referral response to Douglas County from the LWSD Board President. Assuming a conservative three persons per household for consistency with the new development, a total service population of 1983 persons is derived for the Range and Louviers.

3.1.2. Unit Wastewater Flow Rates

From prior experience and analysis of relevant indoor water use projections, AQUA projects 50 gallons per capita per day (gpcd) of indoor water use and resulting wastewater production. The SFE flow rate is therefore 150 gpd per SFE.

Although the Town of Louviers has begun replacing their collection system, existing water-inefficient fixtures and collection system infiltration & inflow (I&I) in Louviers is anticipated to add additional flow per household. A value of 200 gpd per DU was assigned to Louviers. With respect to wastewater flow, one Louviers DU is equivalent to 1.33 SFEs.

3.1.3. Peaking Factors and Design Flows

Flow peaking factors applied to the AADF including factors for max month average daily flow (MMADF), peak day flow (PDF), and peak hour flow (PHF) are important criteria for properly sizing the hydraulic and process capacities of the WWTF. The hydraulic capacity and select infrastructure such as the UV system of the WWTF will be sized based on the PHF and the biological treatment process capacity will be sized for MMADF (and associated loadings).

WPC-DR-1: *Colorado Design Criteria for Domestic Wastewater Treatment Works* recommends unit values for MMADF of 180 gpd per Single-Family home or Single-Family Equivalent (SFE). The MMADF: AADF peaking factor is 1.2 (180/150). From prior experience, AQUA will use PDF and PHF peaking factors of 2.0 and 4.0, respectively. The peaking factors are listed in Table 3-1.

Table 3-1. Design Peaking Factors

Peak Flow Condition	Design Peaking Factor
Max Month (MMADF)	1.2
Peak Day (PDF)	2.0
Peak Hour Flow (PHF)	4.0

These peaking factors determined the anticipated wastewater loadings after build-out of the development, as presented in Table 3-2. A 10% allowance is made for Inflow and Infiltration (I/I).

Table 3-2. Facility Projected Wastewater Flows at Build-out

Use Category	Unit Rate		Units		Avg Annual Daily Flow	Max Month Avg Daily Flow	Peak Day Flow	Peak Hour Flow	# SFEs
					Q, gpd	Q, gpd	Q, gpd	Q, gpd	
Range Households	150	gal/SFE /day	550	SFE	82,500	99,000	165,000	330,000	550
Louviers Households	200	gal/DU /day	111	DU	22,200	26,640	44,400	88,800	148
				Total	104,700	125,640	209,400	418,800	698
				+ 10% I/I at AADF	115,170	136,110	219,870	429,270	

3.1.4. Projected Concentrations and Loadings

Pollutant loading for the new WWTF are based on AQUA's previous project experience, Regulation 43, *On-Site Wastewater Treatment System Regulation*, Table 6-2: *Estimate of Average Daily Wastewater Flow and BOD₅ Load Per Person Unless Otherwise Noted for organic (BOD₅) loading*, 10 States Standards, and Metcalf and Eddy. Upon review of these references, a value of 0.22 pounds of BOD₅, 0.25 pounds of total suspended solids (TSS), and 0.046 pounds of total kjeldahl nitrogen (TKN) per capita per day will be used.

While each DU in Louviers is expected to produce more wastewater flow than the defined SFE, the assumed persons per DU is the same, and therefore expected loadings from a Louviers DU is equivalent to the defined SFE. For purposes of wastewater loading, a Louviers DU is equivalent to a SFE.

Table 3-3 shows the pollutant loadings per SFE. The summary of the design pollutant loadings are listed in Table 3-4. The design values for TSS and TKN may be modified if warranted during the design phase.

Table 3-3. SFE Pollutant Loadings

Constituent	Per Capita Loading (lbs/cap/day)	Persons per SFE	SFE Loading (lbs./SFE/day)	Total SFE's	Loading (lbs./day)	Concentration (mg/L) ¹
BOD ₅	0.220	3	0.660	661	436	384
TSS	0.250		0.750		496	437
TKN	0.046		0.12		91	80

¹At MMADF of 136,100 gpd.

An influent TP concentration of 7.4 mg/L was assumed based on operational data from a similar facility. At the projected max month flow, a loading of 8.4 ppd is projected.

3.1.5. Design Capacity

The final design capacity of the new treatment facility will be determined by the extent of the service area and any agreements made with existing dischargers within the service area to discharge to the new facility.

For this conceptual design, a design flow (MMADF) of 0.15 MGD (150,000 gallons per day) was

assumed for sizing the facility. This design allows for expansion of service to cover some small potential contributors in the service area. Applying the assumed peaking factors yields a Peak Day flow of 0.25 MGD and Peak Hour Flow of 0.50 MGD.

Loadings are determined by applying the 0.15 MGD design flow to the concentrations derived above.

Table 3-4. Design Loadings

Constituent	Concentration (mg/L)	Loading at Design Flow (ppd)
5-day Biological Oxygen Demand (BOD ₅)	384	481
Total Suspended Solids (TSS)	437	546
Total Kjeldahl Nitrogen (TKN)	80	101
Influent Ammonia (NH ₃)	48	60
Influent Total Phosphorus (TP)	7.4	9.3

3.2. DISCHARGE ASSUMPTIONS AND EFFLUENT STANDARDS

The effluent quality limits that must be produced by a new wastewater facility are determined by the discharge method proposed and the resulting applicable regulations.

3.2.1. Water Budget

The Range PD Water Plan allocates 27 million gallons (MG) to irrigation use annually. Meanwhile, at annual average wastewater flows – conservatively excluding I/I – 38.2 MG of wastewater is produced. Assuming 100% of irrigation water will be supplied by reclaimed effluent, 11.2 MG of excess effluent must be discharged.

The irrigation water budget thus necessitates a dual discharge system:

- Reclamation for Irrigation Reuse
- Discharge to Plum Creek via a Colorado Pollutant Discharge Elimination System (CDPES) Permit

Regulations that govern the discharges are discussed in the following sections.

Discharge to groundwater was not considered. Per LWSD, the CWA is encouraging wastewater dischargers to move away from land application sites, to more adequately protect the watershed from nutrient runoff. Land application permits also contain strict total dissolved solids (TDS) limits that can present their own compliance challenges and potentially necessitate advanced treatment.

3.2.2. Regulation 73 Chatfield Reservoir Control Regulation

In addition to providing total annual TP allocations, Regulation 73 section 3.2.d outlines guidance for applicable TP discharge limitations:

- TP effluent quality limit is 1.0 mg/L on a 30-day average basis.
- A facility may need to provide effluent TP concentrations below 1.0 mg/L to meet the annual phosphorus poundage allocation.

With a projected annual discharge of 11.2 MG, TP concentration could equal 1.31 mg/L while falling underneath the 122 ppy TP allocation. Regardless, the stipulated maximum of 1.0 mg/L effluent limit would be required.

3.2.3. Regulation 85

CDPHE has adopted a phased approach to developing nutrient standards. Regulation 85: *Nutrients Management Control Regulation* establishes technology-based total phosphorus (TP) and total inorganic nitrogen (TIN) permit limits for a new wastewater discharger. A summary of the Regulation 85 effluent parameter limitations for new dischargers submitting for PELs after May 31, 2012 are summarized in Table 3-5.

Table 3-5. Regulation 85 TIN and TP Limitations

Parameter	Parameter Limitation	
	Annual Median ¹	95th Percentile ²
Total Phosphorus	0.7 mg/L	1.75 mg/L
Total Inorganic Nitrogen as N ³	7 mg/l	14 mg/L

(1) Rolling Annual Median: The median of all samples taken in the most recent 12 calendar months.

(2) The 95th percentile of all samples taken in the most recent 12 calendar months.

(3) Determined as the sum of nitrate as N, nitrite as N, and ammonia as N.

3.2.4. Regulation 31

Regulation 31: *The Basic Standards and Methodologies for Surface Water* will govern the implementation of future nutrient control requirements applicable to the wastewater facility.

Section 31.17 of Regulation 31 contains interim numeric values of nutrients to protect classified uses of Colorado rivers, streams, lakes, and reservoirs. Starting in 2027, the commission plans to consider adopting numerical water quality standards for phosphorus and nitrogen for all Colorado surface waters.

It is AQUA's understanding that the interim values will not be established as definitive water quality criteria until 2027 except in very limited cases. If the interim standards are used to establish permit limits starting in 2027, the in-stream running annual median for Total Phosphorus (TP) and Total Nitrogen (TN) values for warm water streams such as Plum Creek would be 0.17 mg-P/L and 2.01 mg-N/L, respectively. Colorado's phased nutrient control regulatory approach provides time for both water quality assessment and treatment technology advances to be developed, verified, and commercialized.

The TN concentration anticipated by Regulation 31 is lower than most economically viable treatment technologies can achieve. The ability to meet effluent limits based on predicted in-stream numeric criteria at the point of discharge is possible for phosphorus. However, to get to levels below 4 mg/L for total nitrogen will require advanced nitrogen control technologies that can also remove nonbiodegradable dissolved organic nitrogen (DON). The technical challenges of meeting very low TN limits is acknowledged by CDPHE. In 2010, CDPHE- WQCD wrote a white paper titled *Technologies, Performance and Costs for Wastewater Nutrient Removal and Associated Implementation Issues* (November 2010) on this topic.

Table 3-6 summarizes a table contained in CDPHE's white paper of the effluent limits that can be reliably and consistently met for nitrogen and phosphorus for different available technologies.

Table 3-6. Nutrient Criteria and Limits of Wastewater Technology¹

Parameter	Typical in Stream Nutrient Criteria	Typical Municipal Raw Wastewater	Standard Secondary Treatment	Typical Advanced Treatment Nutrient Removal	Enhanced Nutrient Removal	Limits of Treatment Technology
TP (mg-P/L)	0.020-0.050	4-8	4-6	1	0.25-0.50	0.03-0.08
TN (mg-N/L)	0.3-0.6	35-50	23-30	10	4-6	3-4

(1) Values obtained from Colorado Water Quality Control Division's *Technologies, Performance and Costs for Wastewater Nutrient Removal and Associated Implementation Issues* (November 2010)

CDPHE has acknowledged the fact that the pending nitrogen limit may not be attainable and has considered the implementation of variances based on the "limits of technology".

3.2.5. Regulation 84: Reclaimed Water Control Regulation

CDPHE regulates wastewater effluent reuse under Regulation 84 and recognizes three main classifications or levels of treatment, each having its own set of allowable uses. Table 3-7 lists the treatment requirements for these three categories of treated wastewater effluent.

Table 3-7. Reclaimed Water Treatment Requirements by Category

	Total Suspended Solids, Daily Maximum	Turbidity Monthly Average not to exceed	Turbidity Individual samples not to exceed ⁽¹⁾	E. Coli Monthly Geometric Mean	E Coli Single Sample Maximum
Category 1	30 mg/L			126/100 mL	235/100 mL
Category 2		3 NTU	5 NTU	126/100 mL	235/100 mL
Category 3		3 NTU	5 NTU	Non-Detect in at least 75% of samples	126/100 mL

(4) Results may not exceed listed maximum in 5 percent or more of testing in any calendar month

In addition to the three categories above, recent revisions to Regulation 84 added a fourth category called "Category 3 Plus". Category 3 Plus is applicable to edible food crop and edible hemp irrigation and urinal flushing. In addition to the requirements listed in 84.7(C), the treater must properly operate certain filtration and enhanced disinfection of secondary treated wastewater including a disinfection practice that provides a minimum of 99.999 (5-log) inactivation of enteric viruses using certain specified treatment techniques. In addition, specific filtration technologies are required. The proposed MBR filtration technology and UV disinfection meets the standards for Category 3 Plus.

In addition to complying with the PEL's for water quality, irrigation water would be applied per the Notice of Authorization (NOA) and Land Application Management Plan (LAMP) approved by CDPHE. The water application rate along with nitrogen and phosphorus effluent loading would be limited by the agronomic rates of the irrigated vegetation species.

3.2.6. Preliminary Effluent Limits

Preliminary Effluent Limits (PELs) represent determinations by CDPHE of potential effluent limits to be applied in a discharge permit. CDPHE reviews submitted process designs based on their ability to treat wastewater to the degree required by the PELs.

A PELs application has not yet been submitted for the new facility. However, for the stream segment that includes Plum Creek (COSPUS10A), recent PELs issued for other projects have included limits of interest in addition to those discussed above (excepting Regulation 31):

- Total Recoverable Arsenic limit of 1.3 µg/L (30-day average), ending 12/31/2024
- Total Recoverable Arsenic limit of 0.02 µg/L (30-day average), beginning 1/1/2015.
- Total Inorganic Nitrogen limit of 3.2 mg/L (2-yr average), based on an Antidegradation-Based Average Concentration.

The presence of these limits on other PELs does not guarantee they will be part of a potential permit for a new facility, and their inclusion does not change the recommended treatment technology employed at this stage of design.

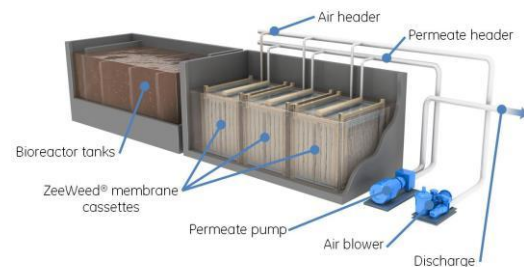
4. CONCEPTUAL TREATMENT DESIGN

A membrane bioreactor (MBR) activated sludge facility is recommended for its ability to meet the expected permit limits, Regulation 84 requirements, and projected potential future Regulation 31 effluent limitations for surface water discharge to Plum Creek. Specifically, MBR facilities offer the potential to meet stringent total nitrogen and total phosphorus limits.

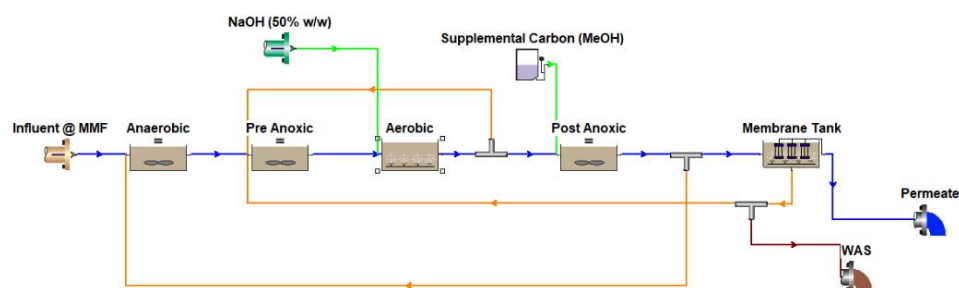
4.1. PROCESS OVERVIEW

A MBR facility, configured with a five-stage nutrient control process, is an activated sludge process that uses a microfiltration membrane instead of a secondary clarifier for solids separation.

Since a membrane is used for solids separation, the mixed liquor suspended solids (MLSS) concentration in the biological reactors can be approximately 2-3 times more than the concentration of a conventional activated sludge process or an SBR. Typical MBR process MLSS concentrations are 8000-9000 mg/L. Accordingly, MBR facilities are smaller and more compact and can provide more treatment capacity in the same size basins.



For total phosphorus and nitrogen control, the MBR activated sludge process would include five reactors configured in a five-stage modified Bardenpho process: 1) an anaerobic reactor, 2) a (pre) anoxic reactor, 3) aeration reactor, 4) a (post) anoxic reactor, and 5) a final membrane reactor. A schematic follows:



MBR facilities configured with a five stage ENR process are capable for meeting TN levels down to 4 mg/L: and potentially less depending on actual effluent rDON concentration. With chemical addition for phosphorus removal, MBR's can achieve very low total phosphorus of 0.05 to 0.17 mg/L.

Effluent disinfection would be provided by UV disinfection reactors.

MBR effluent easily meets the Regulation 84 requirements for Category 3 reclaimed water (the highest quality of reclaimed water). With the use of membranes for solids/effluent separation, a separate filter is not needed, and with enhanced disinfection, the process can achieve Category 3 Plus standards.

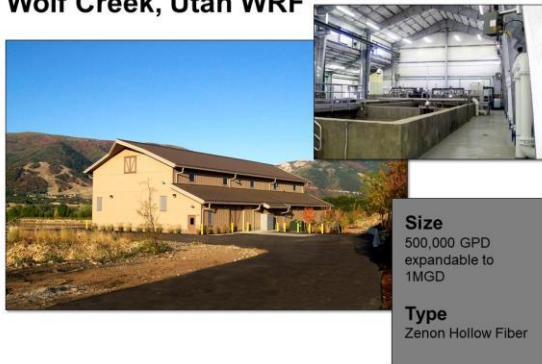


AQUA engineering has experience with membranes from multiple manufacturers. We attest to the capability of MBR's to achieve high quality effluent with very low BOD, TSS, nitrogen, phosphorus,

and pathogen levels.

Infrastructure would include the process basins, a headworks building, and an operations building with office, lab, blower room, pump room, electrical room, UV room, and dewatering room. The membranes/ MBR reactors and associated permeate pumping equipment would be installed in the operations building. Photos of two similar sized MBR wastewater treatment facilities are shown below.

Wolf Creek, Utah WRF



Richmond, Utah WRF



Along with a small footprint, the facility building architecture can be designed to meet the aesthetic requirements of the site and community planning needs.

4.2. ANALYSIS

4.2.1. Treatment Capability / Effluent Water Quality

MBR has an integrated enhanced nutrient removal (ENR) process using a dense biomass concentration and superior ultrafiltration technology. Due to the very small pore size of the membranes (0.04 micron for the SUEZ membrane) and process configuration, MBRs enable superior nitrogen control and pathogen control.

Implementation of a five-stage ENR process results in biological phosphorus removal that can meet a phosphorus limit of less than 0.7 mg/L. As implementation of Regulation 31 may require phosphorus effluent quality of less than 0.17 mg/L, the installation of coagulant dosing equipment for chemical phosphorus removal is recommended.

MBR's are expected to yield high effluent quality and also qualify as an approved technology to meet the requirements of Regulation 84 for Category 3 Plus reclaimed water uses.

Regarding operability, MBRs offer the following benefits:

- Solids separation is not dependent on settleability
- Solids separation and filtration occur in one step
- MBR utilizes physical filtration (size exclusion), which is less complex to operate than biological filters.

4.2.2. Facility Footprint

Due to the increased biomass concentration and integration of nutrient control in the MBR process configuration, an MBR facility will have a smaller footprint than feasible alternative technologies.

4.2.3. Opinion of Probable Construction Cost (OPCC)

A planning level Opinion of Probable Construction Costs (OPCC) for the conceptual level MBR facility was developed based on AQUA Engineering experience, cost proposals for the major equipment, and consultation with local general contractors.

AQUA Engineering estimates that the capital cost for a new MBR Water Reclamation facility located at the Louviers' wastewater facility site is \$8.5 M.

The OPCC includes the cost to clean out and repurpose the existing lined wastewater ponds at the Louviers wastewater facility and also a reclaimed water pump station.

Permitting, design, and construction engineering is also included. Legal and administrative costs to form a new special district are not included.

AQUA has requested a budget cost proposal from a local contractor who specializes in MBR facility construction. Once received we will update the OPCC.

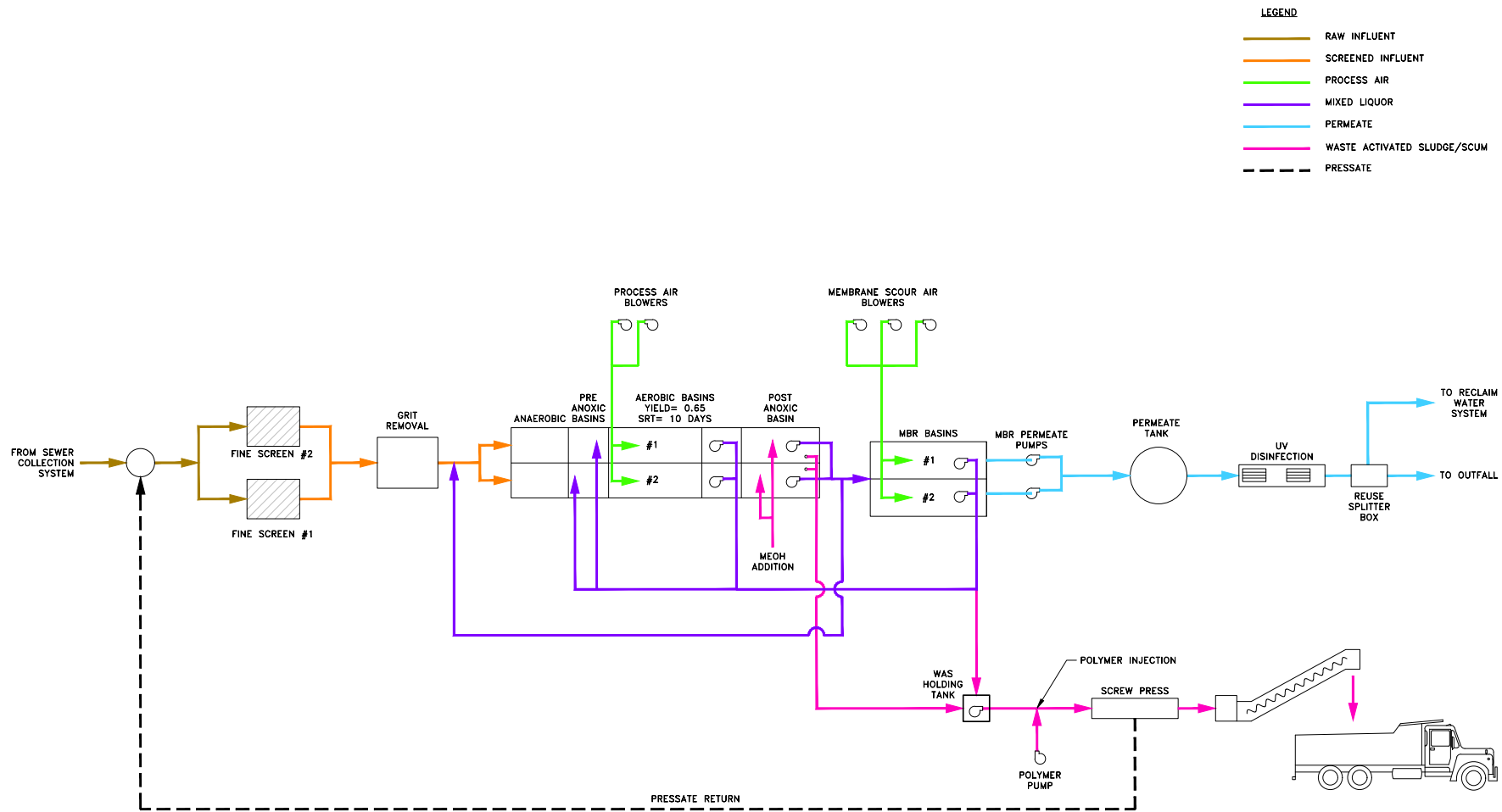
4.3. TREATMENT FACILITY DESCRIPTION

The MBR treatment facility provides a complete activated sludge system with all required equipment and controls; and will meet CDPHE requirements per WPC-DR-1 – *Design Criteria for Domestic Wastewater Treatment Works*.

The proposed facility includes:

- Headworks consisting of fine screening and grit removal chamber
- Two-train enhanced nutrient removal activated sludge process: anaerobic, pre-anoxic, aeration, post-anoxic, second aerobic, and MBR basins. (concrete basins)
- Effluent filtration by microfiltration membranes (part of the MBR basins)
- UV disinfection
- Waste activated sludge holding tank
- Electrical including emergency generator
- Influent and effluent flow metering and sampling equipment
- Effluent outfall to Plum Creek
- Splitter box for diversion of effluent to the reclaimed water system
- Reclaimed water storage and pumping (distribution system by Others)

Figure 2 contains a preliminary Process Flow Diagram (PFD) for the facility.



- LEGEND**
- RAW INFLUENT
 - SCREENED INFLUENT
 - PROCESS AIR
 - MIXED LIQUOR
 - PERMEATE
 - WASTE ACTIVATED SLUDGE/SCUM
 - - - PRESSATE

DRAWING IS TO SCALE IF BAR MEASURES 1" = FULL SCALE 1/2" = 1/2" SCALE		ORIGINAL	DESIGN	DRAWN	CHECKED
NO	DATE	NO	DATE	NO	DATE
1		1		1	
REVISIONS					

RANGE PLANNED DEVELOPMENT

WATER RECLAMATION FACILITY
GENERAL
FLOW DIAGRAM



DRAWING NO.

FIGURE 2

SHEET OF

4.3.1. Headworks

Adequate screening and grit removal are required to for proper operation and protection of the membranes, basins, and pumping equipment. The headworks system design will include fine screens and an aerated grit chamber or a vortexing grit basin.

Each screen will have the capacity to treat the peak design flow for redundancy. Preliminary equipment selection is rotary drum style screens with maximum 2 mm openings. The screens have an integral auger to remove, dewater, and compact screenings prior to discharge into a roll-off dumpster.

The screened wastewater from the two screens will discharge into a header or channel that feeds into an aerated grit chamber or vortexing grit chamber. The de-gritted wastewater then overflows into a pipe that mixes with recycled sludge and feeds the process basins.

Both the screens and grit chamber will operate continuously, with the screening auger removing screenings periodically as the mat of debris on the screen builds up.

4.3.2. Process Basins

The process basins are designed to remove BOD and nitrogen from the wastewater. An influent splitter box will direct screened and de-gritted influent to two parallel process trains consisting of anaerobic, pre-anoxic, aerobic, post-anoxic, and MBR basins.

4.3.2.1. Influent Splitter Box

Raw wastewater and recycled sludge are mixed in a pipe upstream of the basins and are fed into the influent splitter box. This box is used to evenly split the flows between the two process basins. Adjustable downward opening weir gates will be installed to each basin. These gates can be adjusted independently of the other and can also be fully closed to completely isolate a basin (such as when a basin needs to be drained for maintenance).

4.3.2.2. Anaerobic Basin

Flow from the influent splitter box enters the anaerobic basin for each train. The anaerobic basins provide conditions that promote the growth of Phosphorus Accumulating Organisms (PAOs) over other organisms. Under aerobic conditions encountered later in the train, these organisms will uptake dissolved phosphorus compounds as polyphosphate, allowing for phosphorus removal by sludge wasting.

Flow leaves the anaerobic basins and into the pre-anoxic basins via an opening in the concrete wall near the floor. This promotes good flow patterns, reduces short circuiting, and also allows the anaerobic basin to drain completely into the other basins when emptying basins for maintenance. A notch out near the top of the wall dividing the anaerobic basin from the pre-anoxic basin is provided to allow scum to move further along the train.

4.3.2.3. Pre-Anoxic Basins

Flow from the anaerobic basin then enters the pre-anoxic basin for each train. The anoxic basins function to promote the growth and activity of denitrifying bacteria that reduce nitrates created in the aeration basins into nitrogen gas. These basins will be mixed with submersible propeller mixers.

Openings in the wall (top and bottom) would again be provided to allow flow and scum to move from the pre-anoxic basins to the aerobic zones.

4.3.2.4. Aeration Basins

The aeration basins provide oxygen to promote the growth and activity of bacteria that reduce BOD and nitrify ammonia. The oxygen is provided via process blowers (located in the Operations Building) and is introduced into the aeration zones through fine bubble diffusers located at the bottom of the basins. The amount of flow to each basin is controlled by a mass flowmeter and actuated control valves on the air pipe header to each train. The plant SCADA will increase or decrease air flow to each basin based on the DO level in the respective train. Minimum air volume set points will be used to provide adequate mixing at all times.

4.3.2.5. Post-Anoxic Basins

Openings in the wall (top and bottom) would be provided to allow flow to move from the aeration zones to the post-anoxic basins. A submersible centrifugal membrane feed pump will be located at the end of each post-anoxic basin. The pump in each basin will feed into a common header. This common header is metered and feeds into the membrane tanks, located inside the MBR Building. The flowrate is connected to a recycle rate needed through the process (typically recycle rate is 4-5Q, making total flowrate 5-6Q). The pumps will operate in a duty/standby configuration with each pump capable of pumping the full 5-6Q flow. An opening in the dividing wall between the basins allows the duty pump to move flow from both basins to the membrane tanks.

Additional carbon may be required to achieve the expected Regulation 31 total nitrogen limits. This will be accomplished with a methanol (or other carbon source) storage tank and dosing pump which would feed the methanol into the post anoxic basins.

4.3.2.6. Process Blowers

The process blowers will be located in the MBR Building. There will be a total of three blowers, two duty and one installed spare. The blowers will feed into a single header to the aeration basins, where the line will split between the two trains, with flow control as described above. The blowers will be installed in sound enclosures. Buried piping will be stainless steel with welded connections.

4.3.3. Membrane System (MBR Reactors)

The function of the membranes is to permeate filtered water that meets the effluent BOD and TSS requirements. The preliminary membranes selected for the project are a hollow fiber ultrafiltration system with a pore size of 0.04 microns. The fibers are bundled in modules, which are then grouped into a total of 4 cassettes. There will be two MBR tanks, with each tank containing 2 cassettes.

4.3.3.1. Membrane Design

Membranes are generally sized based on the flux rate, which is measured as the flow rate through a given area of membranes. Each membrane module will be designed to have a high surface area and low flux rate. A lower flux rate extends the life of the membranes and for hollow fiber membranes, a design under 10 gallons per square foot per day is ideal where water temperatures are below 15° C.

Filtered water is drawn through the membranes with permeate pumps. These pumps will be rotary lobe pumps, with one pump per tank. Each pump will have the capacity to pump the peak hour flows, to allow for redundancy. During normal operation, sludging of the membranes can occur, which decreases performance and life of the membranes. The system uses multiple methods to reduce sludging - including backwashing, scour air, and chemical cleaning.

A backwash tank will be supplied to provide water volume for backwashing the membranes. This tank will overflow to a UV channel, thus retaining the needed volume for backwashing. The permeate pumps can then draw water from the backwash tank back through the membranes.

Scour air is provided from blowers to the bottom of the tanks to provide scouring of the membranes. The blowers will be located in a separate room and the discharge from the blowers will be piped to each tank. There will be a duty blower per tank and a standby blower, with all three blowers tied into a single header (flow meters and control valves will be provided at each tank for flow balancing).

Regular chemical cleaning is needed to keep the membranes clean and to extend the life of the membranes. Typical chemicals used are sodium hypochlorite and citric acid. A hypochlorite tote and space for acid drum will be provided along with dosing systems for each chemical. This will include chemical pumps, valves, and piping. Chemicals will be dosed into the permeate pipe and will flow into the membrane tanks when backwashing.

4.3.4. Metal Salt System

A metal salt, such as ferric chloride or alum, can be dosed into the membrane tanks for phosphorus removal. In anticipation of future stricter TP limits, a metal salt dosing system will be installed within the MBR/operations building. The metal salts chemically bind and precipitate the dissolved orthophosphate. The precipitated phosphorus will be wasted from the membrane tanks and removed from the process with the waste sludge (WAS).

4.3.5. Disinfection System

The proposed disinfection facility consists of a UV process area, located downstream of the MBR treatment processes. Both in-channel or in-pipe UV will be considered during final design. Disinfected effluent flow will be measured using a Parshall flume or in-pipe magnetic flow meter located after the UV system.

A non-potable water system (NPW) will also be provided to accommodate facility operational and maintenance requirements. The NPW intake will be downstream of the UV process.

4.3.6. Solids Handling

The solids handling process includes the waste activated sludge (WAS) holding tank. The system provides a means for the plant to waste and store sludge prior to hauling. Given the design flow rates, AQUA does not anticipate a return on investment from an on-site solids dewatering system. An aeration system will be installed in the holding tank to promote mixing and to prevent septic conditions that can produce foul odors.

4.3.7. Odor Control

The facility is located on a segregated site and is not immediately adjacent to residences. However, the design will consider both odor control and facility architecture/ aesthetics.

Odor control will be provided by enclosing the headworks in a building. The headworks are typically the source of most offensive odors at a wastewater treatment facility. Odor control measures will include covering the influent wastewater channels and providing a foul air removal system that maintains a negative pressure in the channel headspace and headworks room to reduce odors from the raw wastewater from leaving the channels. Also, the influent screens, grit chambers, and screenings and grit dumpsters will be enclosed/covered, and screenings and grit residuals contained in plastic bags or containment sleeves using a bagger assembly. This simple approach to contain screenings and grit significantly reduces fugitive headworks odors. Air from the headworks building and influent channel headspace will be treated by an adsorptive media filter or biofilter.

Foul odors from the aerobic / anoxic process basins are not expected to be significant; thus, the outdoor basins are not planned to be covered. If in the future development were to occur in close proximity to the facility, and odors became a concern, the outdoor basins could be covered, and a

supplemental odor control filter provided.

4.3.8. Aesthetics / Facility Architecture

While relatively isolated, the facility may be visible from adjacent properties. Thus, the operations/MBR and headworks building architecture will consider the company town heritage of Louviers and will be designed with an appropriate and aesthetically acceptable architecture. For the OPCC, a pre-engineered metal building was assumed.

4.3.9. Reclaimed Water System

Treated effluent will flow by gravity or pumped from the UV system to a splitter / diversion box. The effluent will flow to the former LWSD lagoon, which will be repurposed as a reclaimed water holding pond. A flowmeter will measure the volume sent to the reclaimed water system. A pump station, either located at the pond or within the MBR/operations building, will pressurize the reclaimed water distribution system throughout the service area. Chlorine may be injected into the reclaimed water holding pond and the distribution system to maintain water quality and minimize biological growth. Pond water quality management such as surface aerators will be provided.

The District may need to complete a Land Application Management Plan (LAMP) as a part of the Letter of Intent (LOI) to utilize reclaim water, as required by Regulation 84. This LAMP will demonstrate the District's ability to not only responsibly manage water resources, but also nitrogen and phosphorus by irrigating with reclaimed effluent water at agronomic rates.

4.3.10. Discharge to Plum Creek

The effluent not reclaimed for irrigation will be discharged to a permitted outfall pipe and structure to Plum Creek. The effluent flow to Plum Creek will be calculated by taking the difference of the UV effluent metered flow and the flow recorded by the reclaimed water flow meter.

4.4. DESIGN CAPACITIES

As defined in Section 3.1.5, the facility will be designed to treat the service area flow at build-out, with some added conservatism to permit expanding service to additional small regional dischargers.

4.5. FACILITY SITING

As discussed previously, the intent of this design is to reuse the existing LWSD wastewater facility site. Figure 3 is a map of the site, with a preliminary footprint for the facility shown.

The map also displays the area Flood Insurance Rate Map (FIRM) zones from the Federal Emergency Management Agency (FEMA). Much of the parcel is subject to inundation in a 100-yr or 500-yr flood. It is preferable to reuse the existing facility site in the southeast corner of the parcel, as the collection system infrastructure is already in place, but if the ultimate facility layout is incompatible with that location, the west side of the parcel can be utilized.

Figure 3. Preliminary Facility Site Layout

5. IMPLEMENTATION PLAN AND SCHEDULE

A preliminary implementation schedule for the proposed project is provided below. This schedule assumes an initiation of permitting and engineering services on September 1, 2021.

▪ Submit Application for Preliminary Effluent Limits	September 15, 2021
▪ Site Posted	December 2, 2022
▪ Submit Site Application & Engineering Report to Referral Agencies	January 15, 2022
▪ Submit Point Source Trade Application to CWA (if required)	January 15, 2022
▪ Site Application – Submit Complete Application to CDPHE	February 15, 2020
▪ CDPHE review/issue Preliminary Effluent Limits:	March 15, 2022
▪ CDPHE review/approve Site Application (~60 days):	May 15, 2022
▪ Process Design Report – Submit to CDPHE	July 1, 2022
▪ Process Design Report Approval by CDPHE (~60 days):	September 1, 2022
▪ Final Plans/Specs (streamlined/ self-cert) - Submit to CDPHE	October 1, 2022
▪ Start Construction of WWTF	November 1, 2022
▪ Complete Construction of WWTF	December 1, 2023

The most time-intensive regulatory task is state review and issuance of PELs (6 months). If the new facility is pursued, submission of a PELs application should be made as early as possible to reduce design delays.

5.1. ESTIMATED CONSTRUCTION PHASE

Facility construction is expected to start in November 2022 and end in December 2023, providing a period of 13 months for construction and commissioning.

Exhibit J
Advance and Reimbursement Agreement

REIMBURSEMENT AGREEMENT
(Operations)

THIS REIMBURSEMENT AGREEMENT (“Agreement”) is made and entered into this _____ day of _____, 202__, by and between **RANGE METROPOLITAN DISTRICT NOS. 1-3**, quasi-municipal corporations and political subdivisions of the State of Colorado (collectively, the “District”), and _____, a _____ (the “Developer”).

RECITALS

WHEREAS, the District is duly and validly organized as a quasi-municipal corporation and political subdivision of the State of Colorado in accordance with the provisions of Title 32, Colorado Revised Statutes; and

WHEREAS, the Developer has an interest related to property within the District’s boundaries; and

WHEREAS, the District will use its best efforts to issue bonds to pay for certain capital expenditures, as contemplated in the Service Plan, as the same was approved by Douglas County; and

WHEREAS, the current financial model for the District acknowledges a deficiency in revenues expected to be generated by the District to pay costs related to the operations of the District; and

WHEREAS, the District anticipates that it will be unable to adequately fund initial administrative and operational expenses on an annual basis without financial assistance in the form of advances contemplated by this Agreement; and

WHEREAS, in order to encourage development within the boundaries of the District and to ensure the continued existence and operation of the District, the Developer anticipates providing funding to the District for the purposes of assisting with the provision of general administrative and operating functions of the District with the expectation of being reimbursed therefor; and

WHEREAS, the District intends to reimburse the Developer for the advances made to the District by the Developer on behalf of the District; and

WHEREAS, the District finds that this Agreement is in the best interests of its current and future taxpayers.

NOW, THEREFORE, for and in consideration of the premises and of the mutual representations, warranties, covenants, agreements, and undertakings set forth herein, the parties agree as follows:

COVENANTS AND AGREEMENT

1. Expenditures. As used in this Agreement, “Expenditures” means operating costs paid by the District to vendors of goods and services provided to or on behalf of the District. Expenditures also include those costs for which the Developer provides monetary advances to the District for administrative and operational expenses of the District, including but not limited to management fees, legal fees, financial consulting fees, engineering fees and general operations and maintenance costs related to the public purposes of the District.

2. Reimbursement. In consideration of advances made by the Developer to the general operating account of the District in accordance with the terms of this Agreement, the District agrees to pay reimbursements plus interest to the Developer pursuant to the terms hereof.

3. Liability. Subject to the terms of this Agreement, the obligations of the District to make the reimbursements plus interest (the “Reimbursement Obligation”) arise upon the receipt of any advance of funds made by the Developer to the District, which the District’s accountant shall record and track. No advance(s) shall be made until the District has advised the Developer of the amount of the requested advance(s) (the “Advance Request”) and the Developer has been provided with an opportunity to review and approve the same. The District hereby agrees that all funds requested will be used for Expenditures permitted under this Agreement. Within ten (10) business days following receipt of an Advance Request, the Developer shall approve the same and cause the full amount of the Advance Request to be deposited into the general operating account of the District. If the Developer fails to approve any Advance Request made by the District, the specific reasons for such action shall be documented in writing and shall be provided to the District in accordance with section 17 hereof.

Reimbursement for advances made by the Developer to the District in each year shall include interest on the outstanding amounts due from the District to the Developer at the annual rate of eight percent (8%) simple interest beginning on the date of advance to the date of repayment. Both such date of advance and date of repayment shall be counted in the determination of the number of days for which interest is payable.

All reimbursements made by the District to the Developer shall be duly recorded in the financial records of the District. The District shall determine and document repayments of amounts due for reimbursement.

4. No Pledge of Specific Revenues or Security. No specific source of funds is pledged, and no other form of security is pledged, to the payment of the Reimbursement Obligation. No security in the form of letters of credit, bond insurance, stand-by credit agreements, or other form of credit enhancement shall be utilized by the District for the payment of, or as security for, the Reimbursement Obligation.

5. No Indebtedness or Financial Obligation. It is the intent of the District and the Developer that this Agreement shall NOT constitute a “debt” or a “multiple-fiscal year direct or indirect district debt” or other financial obligation whatsoever of the District within the meaning of the Colorado constitution or any other Colorado law and shall be subject to annual appropriation.

Nothing herein shall be construed to pledge District revenues for future years or impose obligations that would require the use of future revenues from a tax otherwise available for general purposes.

Nothing herein, however, shall prevent the Developer and the District from entering into an agreement that includes a reimbursement obligation in the future that has the effect of renewing this Agreement in substantially the same manner that a lease-purchase agreement may be renewed. The Developer has no claim or penalty against the District in the event that this Agreement is not renewed. The Developer agrees that the District has not pledged its credit to its obligations under this Agreement.

6. Termination. This Agreement shall remain in full force and effect until December 31, 2022, and shall be automatically renewed for additional one (1) year periods unless either party provides written notice to the other party at least thirty (30) days prior to December 31 of the then effective term.

7. Not Negotiable. This Agreement is not a negotiable instrument.

8. Enforcement. This Agreement shall be enforceable by either party by actions at law or in equity, and the non-breaching party shall be entitled to any and all remedies available at law or in equity, including, but not limited to, specific performance and/or damages.

9. Amendment. This Agreement is subject to amendment only by the written consent of the parties. Such amendment shall be effective as of the date the amendment is executed by the parties or such other date as the parties shall designate.

10. Severability. This Agreement is intended to be performed in accordance with and only to the extent permitted by all applicable laws, ordinances, rules, and regulations of the State of Colorado. If any provisions of this Agreement or application thereof to any person or circumstance shall for any reason and to any extent be invalid or unenforceable, the remainder of this Agreement and the application of such provision to other persons or circumstances shall not be affected thereby, but rather shall be enforced to the greatest extent permitted by law.

11. Construction of Language. The language used in this Agreement and all parts thereof shall be construed as a whole according to its fair meaning, and not strictly for nor against either party, and both parties have equally participated in the preparation of this Agreement.

12. Non-Waiver. No waiver of any conditions, remedy or provision of this Agreement shall be deemed to have been made unless expressly made in writing and signed by the party against whom such a waiver is charged; and

(a) The failure of either party to insist in any one or more cases upon the performance of any of the provisions, covenants, or conditions of this Agreement or to exercise any option herein contained, shall not be construed as a waiver thereof or as a relinquishment for the future of any such provisions, covenants, conditions or options;

(b) The acceptance or performance of anything required by this Agreement to be performed with knowledge of the breach or failure of a covenant, condition or provision hereof shall not be deemed a waiver of such breach or failure; and

(c) No waiver by a party of a breach by the other party shall be construed as a waiver with respect to any other or subsequent breach.

13. Governing Law. The terms and provisions of this Agreement shall be governed by, and shall be construed in accordance with, the laws of the State of Colorado.

14. Assignment. This Agreement is personal to the Developer and District, and neither party has any right, power, or authority to assign all or part of this Agreement, or to delegate any duties or obligations arising hereunder unless both parties agree in writing to such assignment.

15. Captions and Headings. The headings throughout this Agreement are for convenience and reference only, and shall in no way be deemed to define, limit, or add to the meaning of any provision of this Agreement.

16. Integration. This Agreement embodies the entire agreement and understanding between the parties concerning the subject matter hereof and supersedes all prior agreements and understandings, if any, between the parties relating to the subject matter thereof.

17. Notices. All notices, requests, demands, consents and other communications hereunder shall be transmitted in writing and shall be deemed to have been duly given when hand delivered or sent by certified United States mail, postage prepaid, with return receipt requested, addressed to the parties as follows:

District: Range Metropolitan District Nos. 1-3
c/o Spencer Fane LLP
Attn: Russell Dykstra
1700 Lincoln Street, Suite 2000
Denver, CO 80203
Phone: 303-839-3800
Email: rdykstra@spencerfane.com

Developer: _____

Attn: _____
Phone: _____
Email: _____

Either party may change the address at which it receives written notice by so notifying the other party in writing in the manner provided herein.

IN WITNESS WHEREOF, the parties have executed this Agreement to be effective as of the date first above written.

RANGE METROPOLITAN DISTRICT NOS. 1-3, quasi-municipal corporations and political subdivisions of the State of Colorado

President

ATTEST:

Secretary

_____,
a _____

By: _____

Name: _____

Its: _____

FACILITIES FUNDING AND ACQUISITION AGREEMENT

THIS **FACILITIES FUNDING AND ACQUISITION AGREEMENT** (“Agreement”) is made and entered into to be effective as of the ____ day of _____ 202__, by and between **RANGE METROPOLITAN DISTRICT NOS. 1 - 3**, quasi-municipal corporations and political subdivisions of the State of Colorado (collectively, the “District”), and _____, a _____ (the “Developer”) (collectively, the “Parties”).

RECITALS

WHEREAS, Developer is the owner or developer of certain property situated in Douglas County, Colorado, that will be developed as part of a residential and commercial development (the “Property”); and

WHEREAS, in order to serve the future property owners, taxpayers, and/or residents of the Property, certain public infrastructure improvements must be acquired, constructed or installed including but not limited to water, storm sewer, sanitation and wastewater treatment, street, traffic safety protection, parks and recreation, and any other public improvements authorized by the District’s Service Plan, as amended (“Improvements”); and

WHEREAS, the District does not currently have funds available for the construction and installation of the Improvements within the area to be developed by Developer; and

WHEREAS, Developer has agreed to either initially construct the Improvements to convey to the District or to initially fund the construction of the Improvements by the District; and

WHEREAS, the District and Developer have determined that for reasons of economic efficiency and timeliness it is in the best interests of the District to establish a means by which either: (1) Developer will construct or cause to have constructed by a general contractor (“Contractor”) the Improvements which the District will acquire after they have been completed; or (2) Developer will initially fund the construction and installation of the Improvements by the District subject to reimbursement as provided herein; and

WHEREAS, the District’s Service Plan authorizes the issuance of general obligation bonds in sufficient amounts to pay for all or a portion of the Improvements; and

WHEREAS, the District and Developer desire to set forth the procedures for the reimbursement of the costs related to the Improvements.

NOW, THEREFORE, in consideration of the foregoing and the respective agreements of the Parties contained herein, the Parties agree as follows:

COVENANTS AND AGREEMENTS

1. Improvements. Improvements constructed by Developer pursuant to the terms of this Agreement shall be eligible for acquisition by the District upon compliance by Developer with

the requirements of Section 2. Developer shall give notice to the District of its intent to either construct the Improvements pursuant to the provisions of Section 2 of this Agreement or advance the funds for the District to construct the Improvements pursuant to Section 3 of this Agreement.

2. Construction of Improvements. Developer agrees to design, construct, and complete the Improvements in full conformance with the design standards and specifications as established and in use by Douglas County, and any other applicable entities having jurisdiction (“Governmental Entities”) pursuant to the provisions of this Agreement. The District will retain an independent, professional engineer licensed in the State of Colorado (“Engineer”) to review the Improvements to determine if the Improvements are approved for reimbursement in accordance with the provisions of this Agreement.

A. Cost Verification Procedures. Developer agrees to advance funds to the District to allow the District to make reasonable verification of the costs and suitability of Improvements to be acquired by the District from Developer. One of the two following procedures shall be used to verify the costs of the Improvements:

(i) Prior to awarding a construction contract for any Improvements, Developer shall obtain a minimum of three (3) written bids for the Improvements. Developer shall provide the District with copies of all bids received for the Improvements prior to awarding the contract(s). In the event Developer determines that the lowest responsible bidder is not the lowest bidder on a contract, Developer shall provide documentation justifying the use of the contractor selected to the District prior to awarding the contract; or

(ii) Prior to requesting that the District acquire any Improvements pursuant to this Agreement, Developer shall obtain a certification of the Engineer that the costs for the design, construction and completion of the Improvements are reasonable and comparable for similar projects as constructed in the Denver Metropolitan Area, and complies with the requirements of Section 2.B.

B. Improvements Acquisition. Subject to the receipt of funding pursuant to Section 4 herein, the District agrees to make payment to Developer for all costs related to the Improvements, including but not limited to, organizational costs, all costs of design, testing, engineering, construction, and related consultant fees, plus simple interest thereon to be accrued at the rate of eight percent (8%) from the date of expenditure through the date of repayment. Prior to the District acquiring the Improvements, the Engineer shall certify that the costs for the design, construction, and completion of the Improvements are reasonable and comparable for similar projects as constructed in the Denver Metropolitan Area. The Engineer, in the Engineer’s sole professional discretion, may request documents and information as the Engineer deems necessary and appropriate (“Certification Documents”) from the Developer to determine if the costs of the Improvements shall be so certified.

The Developer shall only have an obligation to provide the Certification Documents to the Engineer and shall not have a contractual obligation to provide any other documents beyond the Certification Documents actually provided to the Engineer. The purpose of the Certification Documents is to allow the Engineer to examine and certify the costs of the Improvements. By

entering into this Agreement, the District has not directed or assigned to the Developer any obligation to have care, custody, or control of any District documents.

C. Dedication of Improvements. Improvements shall be dedicated as set forth in the District's Service Plan, as required with agreements with the Governmental Entities, or as otherwise directed by the District.

D. Warranty Requirements. All of the Improvements shall have at least a one (1) year warranty (or longer if required by the Governmental Entities) from the date of substantial completion of the completed Improvements and if requested by the District, a security mechanism in form approved by the District to secure the warranty if the District accepts such Improvements prior to the expiration of the warranty.

3. Construction by District/Advances from Developer. As an alternative to Developer's construction of and the District's subsequent acquisition of the Improvements in accordance with Section 2 hereof, at Developer's election, and upon notification to the District and subject to funding pursuant to Section 4, the District may construct all or a portion of the Improvements and acquire related real property interests. If Developer requests the District to construct the Improvements it shall do so subject to prior receipt of funding from Developer and compliance with notice, budget and all requirements for bidding of public improvements. In the event Developer elects to have the District construct the Improvements, the District and Developer acknowledge that until the District has moneys available to fund costs related to the construction of the Improvements, Developer will advance funds to the District to undertake the design, testing, engineering, construction, related consultant fees and construction management of the Improvements ("Construction Related Expenses"). The District shall submit a certified statement to Developer of the Construction Related Expenses based on the bids it receives, and prepared by its engineer. Developer agrees to advance funds to the District up to the amount of the certified Construction Related Expenses (the "Maximum Advance Amount"). Developer acknowledges that the District will be entering into contracts with engineers, architects, surveyors, accountants, managers, attorneys and others in reliance upon Developer's commitments herein to provide funding up to the Maximum Advance Amount. The District shall provide Developer written notice if an advance is required to cover Construction Related Expenses. Developer shall provide the requested advance, subject to the Maximum Advance Amount, within fifteen (15) business days of receipt of notice requesting such advance ("Developer Advance"). Failure of Developer to provide the Developer Advance shall be a default under this Agreement and the District may cease construction until the Developer Advance is made. In the event the cost of the Improvements exceeds the Maximum Advance Amount and the Developer will not advance sufficient funds to complete the Improvements, the District shall have no further responsibility to continue construction. Developer hereby agrees to indemnify the District against any damages caused by the Developer's failure to provide a requested Developer Advance.

A. Construction Contracts. The District agrees that it will enter into contracts for construction of the Improvements with the lowest responsible bidder, which contracts are incorporated herein by this reference ("Contracts"). References to the Contracts herein shall refer to the Contracts as may be constituted or modified by the parties thereto and shall refer to both singular and plural.

B. Construction. The District agrees to design, construct, and complete the Improvements in full conformance with the design standards and specifications as established and in use by the District and other Governmental Entities pursuant to the provisions of this Agreement and if applicable, approved by a professional engineer licensed in the State of Colorado.

C. Accounting. Within forty-five (45) days of final payment on any Contract awarded pursuant to this Agreement, the District shall conduct an accounting of the funds received pursuant to this Agreement. In the event Developer Advances deposited hereunder exceed the actual costs and expenses incurred for the Improvements, the District shall within thirty (30) days of such accounting refund such excess amounts to Developer or shall apply the remaining amounts to the unpaid balance of any other Contract.

4. Reimbursement. The Parties agree that no payment shall be required of the District for Improvements constructed and/or acquired under Section 2 hereof or for Developer Advances pursuant to Section 3 hereof unless and until the District issues bonds (“Bonds”) or other appropriate legally available instruments. The Bonds or other instrument(s) may be secured by the collection of fees the District imposes, general property tax revenues of the District, or other available revenue the District receives. The Developer acknowledges that the limit of the District’s reimbursement obligation under this Agreement shall be the amount of Bond proceeds or other revenues that can be obtained through collection of fees, property taxes or other revenues of the District, subject to the limitations of the Service Plan and applicable laws. Developer understands and agrees that any Bonds or other instrument shall comply with state statutes and regulations for registration or exemption. In the event the District is unable to reimburse Developer for Developer Advances or the acquisition of Improvements within thirty (30) years of the date of the advancement, any amount of principal and accrued interest outstanding at such time shall be deemed to be forever discharged and satisfied in full. *It is hereby agreed and acknowledged that this Agreement evidences an intent to reimburse Developer hereunder, but this Agreement shall not constitute a debt or indebtedness of the District within the meaning of any constitutional or statutory provision, nor shall it constitute a multiple fiscal year financial obligation, and the making of any reimbursement hereunder shall be at all times subject to annual appropriation by the District in its absolute discretion.*

A. Payment. Until such time as the District issues Bonds, payments made by the District to Developer shall be credited as follows: first against accrued and unpaid interest on Developer Advances; second against the principal amount due on Developer Advances; third against accrued and unpaid interest on the acquisition of Improvements; and finally against the principal amount due for acquisition of Improvements. Once Bonds or other reimbursement instruments are issued to the Developer, the terms contained therein will control and supersede this Agreement for amounts that have been reimbursed thereby.

B. Financial Capability of District. The District may cause to be prepared a financial plan that provides an example of how the District may finance some or all of the Improvements and for reimbursing the Developer. Any such financial plan is based on assumptions provided by the Developer and others and there are no guarantees that the projections are accurate or that the District will have the ability to issue bonds in the amounts or in the timeframes described in the Service Plan.

5. Representations.

A. Developer Representations. Developer hereby represents and warrants to and for the benefit of the District:

(i) That it has the full power and legal authority to enter into this Agreement; and

(ii) Neither the execution and delivery of this Agreement nor the compliance by Developer with any of its terms, covenants, or conditions is or shall become a default under any other agreement or contract to which Developer is a party or by which Developer is or may be bound; and

(iii) Developer has taken or performed all requisite acts or actions which may be required by the organizational or operational documents to confirm its authority to execute, deliver and perform each of its obligations under this Agreement.

These representations and warranties are made as of the date hereof and shall be deemed continually made by Developer to the District for the entire term of this Agreement.

B. District Representations. The District hereby represents and warrants to and for the benefit of the Developer:

(i) That it has the full power and legal authority to enter into this Agreement; and

(ii) To the best of the District's knowledge, neither the execution and delivery of this Agreement nor the compliance by the District with any of its terms, covenants, or conditions is or shall become a default under any other agreement or contract to which the District is a party or by which the District is or may be bound; and

(iii) To the best of the District's knowledge, the District has taken or performed all requisite acts or actions which may be required by the organizational or operational documents to confirm its authority to execute, deliver and perform each of its obligations under this Agreement.

These representations and warranties are made as of the date hereof and shall be deemed continually made by the District to the Developer for the entire term of this Agreement.

6. Term. The term of this Agreement shall extend from the date hereof through and including December 31, 2051, unless terminated earlier by the mutual written agreement of the Parties.

7. Notices. All notices, demands, requests or other communications to be sent by one party to the other hereunder or required by law shall be in writing and shall be deemed to have been validly given or served by delivery of same in person to the address or by courier delivery, via Federal Express or other nationally recognized overnight air courier service, via facsimile with

a hard copy immediately following thereafter by United States mail, or by depositing same in the United States mail, postage prepaid, addressed as follows:

To the District: Range Metropolitan District Nos. 1 - 3
 c/o Spencer Fane LLP
 1700 Lincoln Street, Suite 2000
 Denver, CO 80203
 Attention: Russell W. Dykstra
 Phone: (303) 839-3845
 Fax: (303) 839-3838
 Email: rdykstra@spencerfane.com

To the Developer: _____

Attn: _____
Phone: _____
Email: _____

All notices, demands, requests or other communications shall be effective upon such personal delivery or one (1) business day after being deposited with Federal Express or other nationally recognized overnight air courier service or three (3) business days after deposit in the United States mail. By giving the other party hereto at least ten (10) days written notice thereof in accordance with the provisions hereof, each of the Parties shall have the right from time to time to change its address.

8. Assignment. Developer shall not assign any of its rights nor delegate any of its duties hereunder to any person or entity without having first obtained the prior written consent of the District, which may approve or reject such assignment in its sole and absolute discretion. Any purported assignment or delegation in violation of the provisions hereof shall be void and ineffectual.

9. Default/Remedies. In the event of a breach or default of this Agreement by either party, the non-defaulting party shall be entitled to exercise all remedies available at law or in equity, specifically including suits for specific performance and/or monetary damages. In the event of any proceeding to enforce the terms, covenants or conditions hereof, the prevailing party in such proceeding shall obtain as part of its judgment or award its reasonable attorneys' fees. Failure by Developer to provide Developer Advances as required hereunder shall be a default subject to immediate termination of this Agreement by the District.

10. Governing Law and Venue. This Agreement shall be governed and construed under the laws of the State of Colorado, and any proceedings shall take place in the County wherein the District is located, and not elsewhere.

11. Inurement. Each of the terms, covenants and conditions hereof shall be binding upon and inure to the benefit of the Parties hereto and their respective successors and assigns.

12. Integration. This Agreement constitutes the entire agreement between the Parties with respect to the matters addressed herein. All prior discussions and negotiations regarding the subject matter hereof are merged herein.

13. Parties Interested Herein. Nothing expressed or implied in this Agreement is intended or shall be construed to confer upon, or to give to, any person other than the District and Developer any right, remedy, or claim under or by reason of this Agreement or any covenants, terms, conditions, or provisions thereof, and all the covenants, terms, conditions, and provisions in this Agreement by and on behalf of the District and Developer shall be for the sole and exclusive benefit of the District and Developer.

14. Severability. If any covenant, term, condition, or provision under this Agreement shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of such covenant, term, condition, or provision shall not affect any other provision contained herein, the intention being that such provisions are severable.

15. Counterparts. This Agreement may be executed in one or more counterparts, each of which shall constitute an original and all of which shall constitute one and the same document.

16. Conditions Precedent. The performance by Developer of its obligations set forth herein shall constitute conditions precedent to the performance of the obligations of the District as set forth herein.

17. Paragraph Headings. Paragraph headings are inserted for convenience of reference only.

IN WITNESS WHEREOF, the Parties have executed this Facilities Funding and Acquisition Agreement as of the day and year first set forth above.

[Signature page follows.]

“DISTRICT”

**RANGE METROPOLITAN DISTRICT
NOS. 1 - 3**, quasi-municipal corporations and
political subdivisions of the State of Colorado

By: _____
President

Attest:

Secretary

“DEVELOPER”

_____,
a _____

By: _____

Name: _____

Its: _____

EXHIBIT A

BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS that _____, hereinafter referred to as "Grantor," for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, paid by Range Metropolitan District No. ____, hereinafter referred to as the "District," a quasi-municipal corporation and political subdivision of the State of Colorado, whose address is c/o Spencer Fane LLP, 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203, organized and existing under the laws of the State of Colorado, Douglas County, has bargained and sold, and by these presents, does grant and convey unto the District, its successors and assigns, all of its right, title and interest in the improvements as described below and shown on Exhibit A attached hereto and incorporated herein by this reference.

TO HAVE AND TO HOLD the same unto the District, its successors and assigns forever; and Grantor, its successors and assigns, shall warrant and defend the sale of said property, improvements, services and facilities made unto the District, its successors or assigns, against all and every person or persons whomsoever, and warrants that the conveyance of the property, improvements, services and facilities to the District, its successors or assigns, is made free from any claim or demand whatever.

IN WITNESS WHEREOF, Grantor, by and through its authorized representatives, hereby executes this Bill of Sale and sets it seal as of this ____ day of _____, 20__.

GRANTOR

STATE OF COLORADO)
) ss.
COUNTY OF _____)

The foregoing instrument was acknowledged before me this ____ day of _____, 20__, by _____, as _____ of _____.

Witness my hand and official seal.

My commission expires: _____

Notary Public

Exhibit K
Intergovernmental Agreements

Exhibit L
Annual Report Requirements

The Districts shall be responsible for submitting an annual report to the County no later than August 1 of each year. The annual report shall conform to the following format:

Range Metropolitan District Nos. 1-3

Year ANNUAL REPORT

(For Activities Completed in Year, and With Information About Prospective Years)

- I. District Description - General Information
 - a. Board members, officers' titles, and terms
 - b. Changes in board membership in past year
 - c. Name and address for official District contact
 - d. Elections held in the past year and their purpose

- II. Boundary changes for the report year and proposed changes for the coming year

- III. List of intergovernmental agreements (existing or proposed) and a brief description of each detailing the financial and service arrangements
 - a. Contracts for operations, debt, and other contractual obligations with sub-districts or operating and taxing districts
 - b. Reimbursement agreements with developers and/or builders for advances to fund capital costs and administrative/operational and maintenance costs of the District

- IV. Service Plan
 - a. List and description of services authorized in Service Plan
 - b. List and description of facilities authorized in Service Plan
 - c. List and description of any extraterritorial services, facilities, and agreements

- V. Development Progress

- a. Indicate the estimated year of build-out, as set forth in the Service Plan
- b. List the services provided with the date service began compared to the date authorized by the Service Plan
- c. List changes made to the Service Plan, including when the change was authorized, when it was implemented or is expected to be implemented
- d. List facilities to be acquired or constructed or leased back as set forth in the Service Plan and compare the date of completion or operation with the date authorized by the Service Plan
- e. List facilities not completed. Indicate the reason for incompleteness and provide a revised schedule, if any
- f. List facilities currently under construction with the percentage complete and an anticipated date of completion
- g. Indicate the population of the District for the previous five (5) years and provide population projections for the next five (5) years
- h. List the planned number of housing units by type and the number of commercial and industrial properties with respective square footage and anticipated dates of completion/operation. Compare the completed units and completed commercial and industrial properties to the amount planned in the Service Plan.
- i. List any enterprises created by and/or operated by or on behalf of the District, and summarize the purpose of each

VI. Financial Plan and Financial Activities

- a. Provide a copy of the audit or exemption from the audit for the reporting year.
- b. Provide a copy of the budget, showing the reporting and previous years.
- c. Show revenues and expenditures of the District for the previous five (5) years and provide projections for the next five (5) years. Include any non-District or non-governmental financial support. Include and list individually all fees, rates, tolls, etc., with a summary of the purpose of each. Show other miscellaneous tax revenue, such as specific ownership taxes.

For the same period, show actual and projected mill levies by purpose (showing mill levies for each individual general obligation, revenue-based obligation, or contractual obligation).

- d. List all debt that has been issued, including all individual issuances with a schedule of service until the debt is retired
- e. List individually all authorized but unissued debt, including the purpose, ballot issue letter designation and election date, and amounts authorized and unissued
- f. List the total amount of debt issued and outstanding as of the date of the annual report and compare to the maximum authorized debt level as set forth in the Service Plan.
- g. Enterprises of the District
 - i. Include revenues of the enterprise, showing both direct support from the District and all other sources
 - ii. Include expenses of the enterprise, showing both direct payments to the District and all other obligations
- h. Detail contractual obligations
 - i. Describe the type of obligation, current year dollar amount, and any changes in the payment schedule, e.g. balloon payments.
 - ii. Report any inability of the District to pay current obligations that are due within the current budget year
 - iii. Describe any District financial obligations in default
- i. Actual and Assessed Valuation History
 - i. Report the annual actual and assessed valuation for the current year and for each of seven (7) years prior to current year
 - ii. For each year, compare the certified assessed value with the Service Plan estimate for that year. If Service Plan estimates are not available, indicate the same and report the certified value.

j. Mill Levy History

- i. Report the annual mill levy for the current year and for each of the seven (7) years prior to current year. Break the mill levies out by purpose (e.g., debt issuance and operations and maintenance)
- ii. For each year, compare the actual mill levy with the Service Plan estimate for that year. If Service Plan estimates are not available, indicate the same and report the actual mill levies.

k. Miscellaneous Taxes History

- i. Report the annual miscellaneous tax revenue for the current year and for each of the seven (7) years prior to the current year. Break the tax revenue out by purpose (e.g., general operations, revenue-based obligations, debt by issue, contractual obligations, other)
- ii. For each year, compare the actual miscellaneous tax revenue with the Service Plan estimate for that year (if provided in Plan). If the Service Plan estimates are not available, indicate the same and report the actual taxes.

l. Estimated Assessed Valuation of District at 100% Build-Out

- i. Provide an updated estimate and compare this with the Service Plan estimate.

m. Estimated Amount of Additional General Obligation Debt to be Issued by the District between the End of Current Year and 100% Build-Out.

- i. Provide an updated estimate based on current events. Do not include refunding bonds.

Exhibit M
District Court Decree

COMBINED COURT
STATE OF COLORADO } ss
Douglas County
CERTIFIED to be a full, true and cor-
rect copy of the original in my custody.

MAY 17 2023

DATE FILED: May 16, 2023 4:23



DISTRICT COURT, DOUGLAS COUNTY, COLORADO 4000 Justice Way, Suite 2009 Castle Rock, CO 80109	ANDREA K. TRUETT Clerk of the Combined Court By <u>[Signature]</u> Deputy page 1 of 29
IN RE THE ORGANIZATION OF RANGE METROPOLITAN DISTRICT NO. 1	▲ COURT USE ONLY ▲
By the Court	Case Number: 2023CV30282 Division: 6
FINDINGS, ORDER AND DECREE TO CREATE DISTRICT	

THIS MATTER coming for consideration by the Court, and it appearing that the election, held on the 2nd day of May, 2023, at which there was submitted the matter of the organization of Range Metropolitan District No. 1 (the "District"), Douglas County, State of Colorado, the election of Directors for such District, the questions necessary to implement the provisions of Section 20 of Article X of the Colorado Constitution, the question necessary to implement the provisions of Section 11 of Article XVIII of the Colorado Constitution as applied to the new special district, and other ballot questions, was duly held by the judges of election appointed as specified in the Order of the Court entered on the 1st day of May, 2023;

AND IT FURTHER appearing that the required Notice of Organizational Election was duly published in compliance with the aforementioned Order in the *Douglas County News Press*, a newspaper of general circulation in the proposed District, by publication as defined in Section 32-1-103(15), 1-5-207(2), and 1-13.5-502(2)(a), C.R.S., as shown in the Publisher's Affidavit on file in this proceeding, and further that written notice was duly posted at the office of the Designated Election Official at least twenty days prior to the election and until two days after the election, all in compliance with law, and the Order of this Court; and that all of said ballots were cast at said election by eligible electors of the proposed District who were registered to vote pursuant to the Uniform Election Code of 1992 (parts 1 to 13.5 of Title 1, C.R.S.), as amended, and who either had been residents of the proposed District for not less than thirty (30) days, or who or whose spouse own taxable real or personal property situated within the boundaries of the proposed District, whether said person resides within the proposed District or not, or who or whose spouse is obligated to pay taxes under a contract to purchase taxable property within the boundaries of the proposed District.

Denver 3054003.1

That the votes cast for Director of the District to serve until the first regular election following organization were as follows (numeric and spelled out):

THERE WERE NO CANDIDATES FOR THIS OFFICE.

That the votes cast for Director of the District to service until the second regular election following organization were as follows (numeric and spelled out):

CANDIDATE FOR DIRECTOR	NUMBERS OF VOTES CAST	
	Numeric	Spelled Out
Josh Brgoch	3	Three
Thomas Clark	3	Three
Bryan Horan	3	Three

That the votes cast for and against the ballot issues and questions submitted were as follows (numeric and spelled out):

BALLOT ISSUE A

(Operations Tax Increase – Unlimited Mill Levy)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$10,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES: SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2023 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE A	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE B

(Operations and Maintenance – Fees)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$10,000,000 ANNUALLY OR SUCH LESSER AMOUNT AS NECESSARY TO PAY THE DISTRICT'S ADMINISTRATION, COVENANT ENFORCEMENT, DESIGN REVIEW, AND OPERATIONS AND MAINTENANCE EXPENSES, BY THE IMPOSITION OF A FEE OR FEES IMPOSED, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION TO PAY SUCH EXPENSES AND SHALL THE PROCEEDS OF SUCH FEES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2023 AND IN EACH FISCAL YEAR THEREAFTER FOR AS LONG AS THE DISTRICT CONTINUES IN EXISTENCE, SUCH AUTHORIZATION TO CONSTITUTE A VOTER-APPROVED REVENUE CHANGE WHICH MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

BALLOT ISSUE B	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE C

(Capital Costs – Ad Valorem Taxes)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$10,000,000 ANNUALLY AND BY THE SAME AMOUNT RAISED ANNUALLY THEREAFTER PLUS INFLATION AND LOCAL GROWTH; SUCH TAX INCREASE TO BE IN ADDITION TO ANY OTHER TAXES OF THE DISTRICT AND TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE FUNDING OF CAPITAL COSTS AND OTHER OBLIGATIONS, AUTHORIZED BY THE SERVICE PLAN, AND AS OTHERWISE AUTHORIZED UNDER APPLICABLE LAW; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2023 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY

BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE C	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE D

(Sales Tax)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$10,000,000 ANNUALLY IN 2023 AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER BY THE IMPOSITION OF A SALES TAX OF NO MORE THAN 3% (AS DETERMINED BY THE BOARD OF DIRECTORS) FOR THE PURPOSES SET FORTH IN SECTION 32-1-1106 C.R.S. AS AMENDED FROM TIME TO TIME AND ANY OTHER DISTRICT EXPENSES APPROVED BY LAW; SUCH SALES TAX TO BE IN ADDITION TO ANY OTHER TAXES LEVIED BY THE DISTRICT; AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT, RETAIN AND SPEND THE PROCEEDS OF SUCH SALES TAX AND INVESTMENT INCOME THEREON AS A VOTER-APPROVED REVENUE CHANGE IN FISCAL YEAR 2023 AND IN EACH FISCAL YEAR THEREAFTER, UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION AND ANY OTHER LAW WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, INCLUDING ANY FUTURE AMENDMENTS TO ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION IMPOSING TAX CUTS, OR SECTION 29-1-301, C.R.S., AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE D	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE E

(Revenue Debt Question)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000 , WITH A REPAYMENT COST OF \$200,000,000, SUCH DEBT TO CONSIST OF BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT,

WATER, SANITATION, STREETS, TRAFFIC AND SAFETY, PARKS AND RECREATION, TRANSPORTATION, TELEVISION RELAY AND TRANSLATION, MOSQUITO CONTROL, SECURITY, BUSINESS RECRUITMENT, FIRE PROTECTION, OPERATIONS AND MAINTENANCE, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE REVENUES DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT'S FACILITIES OR PROPERTIES; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND ALL REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE E	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE F

(Special Assessment Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED BY \$100,000,000 WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE AFOREMENTIONED DEBT, BY IMPOSING SPECIAL ASSESSMENTS UPON PROPERTY IN THE DISTRICT, WHICH ASSESSMENTS ARE SUBJECT TO PREPAYMENT AT THE OPTION OF THE PROPERTY OWNER, SUCH DEBT TO CONSIST OF SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS BEARING INTEREST AT A NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM; SUCH SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS TO BE ISSUED TO PAY THE COSTS OF PROVIDING CERTAIN PUBLIC IMPROVEMENTS FOR SUCH DISTRICT, TO BE REPAID FROM THE PROCEEDS OF SPECIAL ASSESSMENTS TO BE IMPOSED UPON THE PROPERTY INCLUDED WITHIN SUCH DISTRICT; SUCH TAXES TO CONSIST OF THE AFOREMENTIONED SPECIAL ASSESSMENTS IMPOSED UPON THE PROPERTY FOR THE DISTRICT BENEFITED BY THE PUBLIC IMPROVEMENTS; AND SHALL THE PROCEEDS OF SUCH BONDS OR OTHER FINANCIAL OBLIGATIONS AND

THE PROCEEDS OF SUCH ASSESSMENTS, AND INVESTMENT INCOME THEREON CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2023 AND IN EACH FISCAL YEAR THEREAFTER WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE F	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE G
(Water Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING BUT NOT LIMITED TO CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION, AND DISTRIBUTION SYSTEM, INCLUDING TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, IRRIGATION FACILITIES, AND PUMPING FACILITIES, WELLS, WATER TREATMENT, HYDRANTS, WATER RIGHTS, AND STORAGE FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM

PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE G	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE H
(Sanitation Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE SANITARY SEWAGE COLLECTION AND TRANSMISSION SYSTEM, INCLUDING BUT NOT LIMITED TO COLLECTION MAINS AND LATERALS, TRANSMISSION LINES, LIFT STATIONS, TREATMENT FACILITIES, STORM SEWER, FLOOD, AND SURFACE DRAINAGE FACILITIES AND SYSTEMS, AND DETENTION AND RETENTION PONDS, SOLID WASTE DISPOSAL FACILITIES AND SERVICES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO

THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE H	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE I

(Streets Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, CURBS, GUTTERS, CULVERTS, OTHER DRAINAGE FACILITIES, SIDEWALKS, BRIDGES, PARKING FACILITIES,

PAVING, LIGHTING, GRADING, LANDSCAPING, TRAILS, BIKE PATHS AND PEDESTRIAN WAYS, PEDESTRIAN PASSES, TUNNELS, BRIDGES, OVERPASSES, UNDERPASSES, INTERCHANGES, MEDIAN ISLANDS, IRRIGATION, PARKING FACILITIES, UNDERGROUNDING OF PUBLIC UTILITIES, PUBLIC ART, AND OTHER STREET IMPROVEMENTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE I	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE J
(Traffic and Safety Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING, BUT NOT LIMITED TO, CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING BUT NOT LIMITED TO TRAFFIC SIGNALS, ACCESS GATES AND ENTRY MONUMENTATION, DRIVER INFORMATION AND DIRECTIONAL ASSISTANCE SIGNS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE J	NUMBER OF VOTES CAST	
	Numeric	Spelled Out

YES	3	Three
NO	0	Zero

BALLOT ISSUE K

(Parks and Recreation Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, PARKS AND RECREATIONAL FACILITIES, IMPROVEMENTS, AND PROGRAMS, INCLUDING BUT NOT LIMITED TO PARKS, BIKE PATHS AND PEDESTRIAN WAYS, SPORTS FACILITIES, OPEN SPACE, LANDSCAPING, CULTURAL FACILITIES, COMMUNITY RECREATION CENTERS, MASONRY OR OTHER TYPES OF FENCING, MONUMENTATION, SIGNAGE, PUBLIC FOUNTAINS AND SCULPTURE, PUBLIC ART, GARDENS, PICNIC AREAS, PARK SHELTERS, SWIMMING POOL FACILITIES, CLUBHOUSE AND MEETING FACILITIES, LAKES AND PONDS OR OTHER WATER FEATURES, OUTDOOR LIGHTING OF ALL TYPES, IRRIGATION, DRAINAGE IMPROVEMENTS, WATER BODIES, IRRIGATION FACILITIES, AND OTHER ACTIVE AND PASSIVE RECREATION FACILITIES AND PROGRAMS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY

OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE K	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE L
(Transportation Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM TO TRANSPORT THE PUBLIC BY BUS, RAIL, OR ANY OTHER MEANS OF CONVEYANCE, OR ANY COMBINATION THEREOF, INCLUDING BUT NOT LIMITED TO PUBLIC TRANSPORTATION SYSTEM IMPROVEMENTS, TRANSPORTATION EQUIPMENT, PARK AND RIDE FACILITIES, PUBLIC PARKING LOTS, STRUCTURES, ROOFS, COVERS, AND FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE

PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE L	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	2	Two
NO	0	Zero

BALLOT ISSUE M

(Television Relay Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, TELEVISION RELAY AND TRANSLATION SYSTEM IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO EQUIPMENT, FACILITIES, AND STRUCTURES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR

WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE M	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE N

(Mosquito Control Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FACILITIES, PROPERTIES, AND EQUIPMENT FOR THE ELIMINATION AND CONTROL OF MOSQUITOES AND OTHER PESTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE

PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE N	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE O
(Security Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, REVENUE BONDS OR OTHER MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE

PROVIDING, WITHIN THE BOUNDARIES OF THE DISTRICT, SECURITY SERVICES AND IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, PERIMETER AND INTERIOR SECURITY PATROLS, CONSTRUCTION OF SAFETY BARRIERS OR SIMILAR PROTECTIVE MEASURES, ACQUISITION OF SECURITY EQUIPMENT, PROTECTION OF DISTRICT PROPERTY FROM UNLAWFUL DAMAGE OR DESTRUCTION, FENCES, LIGHTING, AND OTHER SECURITY IMPROVEMENTS WHICH MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF DISTRICT AFFAIRS AND FOR PROTECTION OF THE HEALTH, SAFETY, AND WELFARE OF THE DISTRICT RESIDENTS, TAXPAYERS, OFFICERS, AND EMPLOYEES, INCLUSIVE OF THE GENERAL PUBLIC, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, INCLUDING CONSTRUCTION MANAGEMENT SERVICES RELATED THERETO, OR FOR THE PURPOSE OF REFUNDING OBLIGATIONS ISSUED FOR SUCH PURPOSES, WHETHER OR NOT SUCH REFUNDING OBLIGATIONS ARE ISSUED AT A LOWER RATE, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE SOLD AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, TO BE PAYABLE FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY OR SPECIAL ASSESSMENTS IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE O	NUMBER OF VOTES CAST	
	Numeric	Spelled Out

YES	3	Three
NO	0	Zero

BALLOT ISSUE P

(Business Recruitment Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, BUSINESS RECRUITMENT, MANAGEMENT AND DEVELOPMENT TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY

BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE P	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE Q
(Fire Protection Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FIRE PROTECTION AND AMBULANCE AND EMERGENCY MEDICAL AND RESCUE SERVICES FACILITIES AND IMPROVEMENTS, AND DIVING AND GRAPPLING STATIONS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS

A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE Q	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE R

(Reimbursement Agreements)

(Operations and Maintenance Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR PART OF THE COSTS OF OPERATING, MAINTAINING, OR OTHERWISE PROVIDING SYSTEMS, OPERATIONS, MANAGEMENT SERVICES CONTRACTS, AND ADMINISTRATION TO CARRY OUT THE OBJECTS AND PURPOSES FOR WHICH THE DISTRICT WAS ORGANIZED, TOGETHER WITH ALL NECESSARY, INCIDENTAL AND APPURTENANT PROPERTIES, FACILITIES, EQUIPMENT, PERSONNEL, CONTRACTORS, CONSULTANTS, AND COSTS AND ALL LAND, EASEMENTS, AND APPURTENANCES NECESSARY OR APPROPRIATE IN CONNECTION THEREWITH, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE

OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE R	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE S
(Refunding)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$200,000,000, WITH A REPAYMENT COST OF \$400,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$400,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS ISSUED OR INCURRED FOR THE PURPOSE OF REFUNDING, PAYING, OR DEFEASING, IN WHOLE OR IN PART, BONDS, NOTES, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH DEBT TO BEAR INTEREST AT A RATE TO BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE THE SAME AS OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, BUT NOT IN EXCESS OF 18% PER ANNUM; SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY

AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE S	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE T

(Reimbursement Agreements as Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PROVIDE FOR THE PAYMENT OF SUCH DISTRICT DEBT; SUCH DEBT TO CONSIST OF A REIMBURSEMENT AGREEMENT WITH ONE OR MORE PRIVATE OR GOVERNMENTAL ENTITIES WHICH CONTRACT WILL CONSTITUTE A MULTIPLE FISCAL YEAR FINANCIAL OBLIGATION AND WHICH WILL OBLIGATE THE DISTRICT TO PAY THE COSTS OF REIMBURSEMENT TO SUCH ENTITY OR ENTITIES FOR ADVANCES MADE TO AND COSTS INCURRED ON BEHALF OF THE DISTRICT FOR THE PURPOSES OF ACQUIRING, CONSTRUCTING, OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, CERTAIN WATER, STREET, TRAFFIC AND SAFETY, TELEVISION RELAY AND TRANSLATION, TRANSPORTATION, PARK AND RECREATION, FIRE PROTECTION, MOSQUITO CONTROL, SANITATION, AND SECURITY FACILITIES AND IMPROVEMENTS AND THE PROVISION OF COVENANT ENFORCEMENT, INCLUDING ADMINISTRATIVE COSTS OF THE DISTRICT, ALL AS MAY BE PROVIDED IN SUCH CONTRACT; SUCH CONTRACTUAL OBLIGATIONS TO BE WITHOUT LIMIT AS TO TERM; SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM,

SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING GRANTS AND THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIFIC OWNERSHIP TAXES OF THE DISTRICT PURSUANT TO PLEDGE AGREEMENTS OR INTERGOVERNMENTAL AGREEMENTS, PUBLIC IMPROVEMENT FEES, OR OTHER FEES RECEIVED OR IMPOSED ON PROPERTY WITHIN THE DISTRICT AND ANY REVENUE DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT FACILITIES OR PROPERTIES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE T	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE U
(De-TABOR)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF ALL TAXES, TAX INCREMENT REVENUES, TAP FEES, PARK FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS OR ANY OTHER FEE, RATE, TOLL, PENALTY, OR CHARGE AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT DURING 2023 AND EACH FISCAL YEAR THEREAFTER, SUCH

AMOUNTS TO CONSTITUTE A VOTER APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., IN ANY SUBSEQUENT YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

BALLOT ISSUE U	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE V

(TABOR non-ad valorem tax revenues)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND ANY AND ALL AMOUNTS ANNUALLY FROM ANY REVENUE SOURCES WHATSOEVER OTHER THAN AD VALOREM TAXES, INCLUDING BUT NOT LIMITED TO TAP FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS, OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME, OR CHARGE IMPOSED, COLLECTED, OR AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED AND RECEIVED BY THE DISTRICT, DURING 2023 AND EACH FISCAL YEAR THEREAFTER, AND SHALL SUCH REVENUES BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE V	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE W

(Mortgage)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$100,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM,

ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE W	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE X
(Mortgage)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$100,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE X	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three

NO	0	Zero
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BALLOT ISSUE Y

(Mortgage)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$100,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE Y	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE Z

(Master IGA and Private Parties)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 BE AUTHORIZED TO ENTER INTO ONE OR MORE CONTRACTS WITH PRIVATE PARTIES, OR ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISIONS OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND

WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE Z	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT QUESTION AA
(Organize District)

Shall Range Metropolitan District No. 1 be organized as a Special District pursuant to Article 1 of Title 32, C.R.S.?

BALLOT QUESTION AA	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT QUESTION BB
(Term Limits Elimination)

Shall members of the Board of Directors of Range Metropolitan District No. 1 be authorized to serve without limitation on their terms of office pursuant to the right granted to the voters of the District in Article XVIII, Section 11 of the Colorado Constitution to lengthen, shorten, or eliminate the limitations on the terms of office imposed by such Section?

BALLOT QUESTION BB	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT QUESTION CC
(Transportation Authorization)

Shall Range Metropolitan District No. 1 be authorized to exercise the power to establish, maintain, and operate a system to transport the public by bus, rail, or any other means of conveyance, or any combination thereof, and may the District contract to undertake such activities?

BALLOT QUESTION CC	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT QUESTION DD
(Cable Television Authorization)

Shall Range Metropolitan District No. 1 be allowed to engage, offer to engage or contract with a private provider to engage in the provision of cable television service, telecommunications service, or advanced service to subscribers within the District's service area, as such services are defined in Article 27 of Title 29, C.R.S.?

BALLOT QUESTION DD	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

AND IT FURTHER appearing that the election was held in accordance with Articles 1 to 13.5 of Title 1, C.R.S. (the Uniform Election Code of 1992, as amended), Article 1 of Title 32, C.R.S. (the Special District Act), the Election Rules of the Colorado Secretary of State, Section 20 of Article X of the Colorado Constitution, and other relevant law;

AND IT FURTHER appearing that all of the provisions of law, and more particularly all of the requirements of Title 32, Article 1, Part 3, Colorado Revised Statutes, as amended, have been complied with, met and performed, in the organization of the District;

AND the Court being fully advised in the premises, hereby FINDS, ORDERS AND DECREES that:

The District has been duly and regularly organized and shall be known as "Range Metropolitan District No. 1", Douglas County, State of Colorado. The organization of the "Range Metropolitan District No. 1" shall be effective as of the date of this Order as set forth below.

Said District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof. The facilities, services, programs, and financial arrangements of the District shall conform as far as practicable to the approved Service Plan and Resolution of the Douglas County Board of County Commissioners, approving the Service Plan for Range Metropolitan District Nos. 1-3 (the "Service Plan"). The approved Service Plan and Resolution of Approval required by Title 32, Article 1, Part 2, Colorado Revised Statutes, as amended, previously filed in the within action shall be and the same are hereby incorporated by reference in this Order, and may be amended in the future as provided by law.

In accordance with Section 32-1-305.5(5), C.R.S., and under the authority of the Clerk of the Court, the Designated Election Official shall provide a certificate of election to the directors elected.

The Court finds that the ballot questions and ballot issues set forth above passed.

The members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District as the needs of the District require.

The District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon special districts under and by virtue of the provisions of Article 1, Title 32, C.R.S., and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law, except as limited by the Service Plan.

The District shall consist of approximately 400 acres. All of the Property is located entirely within Douglas County, Colorado, more particularly described as provided in **Exhibit A**, attached hereto and incorporated herein by reference.

DONE IN COURT this 16th day of May, 2023.

BY THE COURT:



District Court Judge

EXHIBIT A
LEGAL DESCRIPTION

LEGAL DESCRIPTION

PER TITLE COMMITMENT NO. 100-N0027009-020-SBI, AMENDMENT NO. 2, PREPARED BY FIDELITY NATIONAL TITLE, NATIONAL COMMERCIAL SERVICES, WITH AN EFFECTIVE DATE OF SEPTEMBER 8, 2020 (NO TIME SPECIFIED)

THE SOUTH 1660.89 FEET OF THE EAST 1/2 SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 6 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;
THE WEST 1/2 WEST 1/2 OF SECTION 2, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;
THE EAST 1/2 NORTHEAST 1/4 OF SECTION 3 AND THE SOUTHEAST 1/4 LYING EAST OF U.S. HIGHWAY 85, ALL IN SECTION 3, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO.

EXCEPTING THEREFROM THE PORTION CONVEYED TO THE DEPARTMENT OF TRANSPORTATION STATE OF COLORADO IN WARRANTY DEED RECORDED MARCH 25, 2016 AT RECEPTION NO. 2016017644, COUNTY OF DOUGLAS, STATE OF COLORADO.

COMBINED COURT
STATE OF COLORADO } ss
Douglas County.
CERTIFIED to be a full, true and cor-
rect copy of the original in my custody.

DATE FILED: May 16, 2023 4:21 PM

MAY 17 2023



DISTRICT COURT, DOUGLAS COUNTY, COLORADO
4000 Justice Way, Suite 2009
Castle Rock, CO 80109

ANDREA K. TRUETT
Clerk of the Combined Court
By [Signature] Deputy

**IN RE THE ORGANIZATION OF RANGE
METROPOLITAN DISTRICT NO. 2**

▲ COURT USE ONLY ▲

By the Court

Case Number: 2023CV30283

Division: 6

FINDINGS, ORDER AND DECREE TO CREATE DISTRICT

THIS MATTER coming for consideration by the Court, and it appearing that the election, held on the 2nd day of May, 2023, at which there was submitted the matter of the organization of Range Metropolitan District No. 2 (the "District"), Douglas County, State of Colorado, the election of Directors for such District, the questions necessary to implement the provisions of Section 20 of Article X of the Colorado Constitution, the question necessary to implement the provisions of Section 11 of Article XVIII of the Colorado Constitution as applied to the new special district, and other ballot questions, was duly held by the judges of election appointed as specified in the Order of the Court entered on the 1st day of May, 2023;

AND IT FURTHER appearing that the required Notice of Organizational Election was duly published in compliance with the aforementioned Order in the *Douglas County News Press*, a newspaper of general circulation in the proposed District, by publication as defined in Section 32-1-103(15), 1-5-207(2), and 1-13.5-502(2)(a), C.R.S., as shown in the Publisher's Affidavit on file in this proceeding, and further that written notice was duly posted at the office of the Designated Election Official at least twenty days prior to the election and until two days after the election, all in compliance with law, and the Order of this Court; and that all of said ballots were cast at said election by eligible electors of the proposed District who were registered to vote pursuant to the Uniform Election Code of 1992 (parts 1 to 13.5 of Title 1, C.R.S.), as amended, and who either had been residents of the proposed District for not less than thirty (30) days, or who or whose spouse own taxable real or personal property situated within the boundaries of the proposed District, whether said person resides within the proposed District or not, or who or whose spouse is obligated to pay taxes under a contract to purchase taxable property within the boundaries of the proposed District.

Denver 3054003.1

That the votes cast for Director of the District to serve until the first regular election following organization were as follows (numeric and spelled out):

THERE WERE NO CANDIDATES FOR THIS OFFICE.

That the votes cast for Director of the District to service until the second regular election following organization were as follows (numeric and spelled out):

CANDIDATE FOR DIRECTOR	NUMBERS OF VOTES CAST	
	Numeric	Spelled Out
Josh Brgoch	3	Three
Thomas Clark	3	Three
Bryan Horan	3	Three

That the votes cast for and against the ballot issues and questions submitted were as follows (numeric and spelled out):

BALLOT ISSUE A

(Operations Tax Increase – Unlimited Mill Levy)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$10,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES: SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2023 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE A	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE B

(Operations and Maintenance – Fees)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$10,000,000 ANNUALLY OR SUCH LESSER AMOUNT AS NECESSARY TO PAY THE DISTRICT'S ADMINISTRATION, COVENANT

ENFORCEMENT, DESIGN REVIEW, AND OPERATIONS AND MAINTENANCE EXPENSES, BY THE IMPOSITION OF A FEE OR FEES IMPOSED, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION TO PAY SUCH EXPENSES AND SHALL THE PROCEEDS OF SUCH FEES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2023 AND IN EACH FISCAL YEAR THEREAFTER FOR AS LONG AS THE DISTRICT CONTINUES IN EXISTENCE, SUCH AUTHORIZATION TO CONSTITUTE A VOTER-APPROVED REVENUE CHANGE WHICH MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

BALLOT ISSUE B	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE C

(Capital Costs – Ad Valorem Taxes)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$10,000,000 ANNUALLY AND BY THE SAME AMOUNT RAISED ANNUALLY THEREAFTER PLUS INFLATION AND LOCAL GROWTH; SUCH TAX INCREASE TO BE IN ADDITION TO ANY OTHER TAXES OF THE DISTRICT AND TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE FUNDING OF CAPITAL COSTS AND OTHER OBLIGATIONS, AUTHORIZED BY THE SERVICE PLAN, AND AS OTHERWISE AUTHORIZED UNDER APPLICABLE LAW; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2023 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE C	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE D

(Sales Tax)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$10,000,000 ANNUALLY IN 2023 AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER BY THE IMPOSITION OF A SALES TAX OF NO MORE THAN 3% (AS DETERMINED BY THE BOARD OF DIRECTORS) FOR THE PURPOSES SET FORTH IN SECTION 32-1-1106 C.R.S. AS AMENDED FROM TIME TO TIME AND ANY OTHER DISTRICT EXPENSES APPROVED BY LAW; SUCH SALES TAX TO BE IN ADDITION TO ANY OTHER TAXES LEVIED BY THE DISTRICT; AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT, RETAIN AND SPEND THE PROCEEDS OF SUCH SALES TAX AND INVESTMENT INCOME THEREON AS A VOTER-APPROVED REVENUE CHANGE IN FISCAL YEAR 2023 AND IN EACH FISCAL YEAR THEREAFTER, UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION AND ANY OTHER LAW WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, INCLUDING ANY FUTURE AMENDMENTS TO ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION IMPOSING TAX CUTS, OR SECTION 29-1-301, C.R.S., AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE D	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE E

(Revenue Debt Question)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000 , WITH A REPAYMENT COST OF \$200,000,000, SUCH DEBT TO CONSIST OF BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, WATER, SANITATION, STREETS, TRAFFIC AND SAFETY, PARKS AND RECREATION, TRANSPORTATION, TELEVISION RELAY AND TRANSLATION, MOSQUITO CONTROL, SECURITY, BUSINESS RECRUITMENT, FIRE PROTECTION, OPERATIONS AND MAINTENANCE, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE REVENUES DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT'S FACILITIES OR PROPERTIES; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND ALL REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT

REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE E	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE F

(Special Assessment Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$100,000,000 WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$200,000,000 ANNUALLY OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE AFOREMENTIONED DEBT, BY IMPOSING SPECIAL ASSESSMENTS UPON PROPERTY IN THE DISTRICT, WHICH ASSESSMENTS ARE SUBJECT TO PREPAYMENT AT THE OPTION OF THE PROPERTY OWNER, SUCH DEBT TO CONSIST OF SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS BEARING INTEREST AT A NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM; SUCH SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS TO BE ISSUED TO PAY THE COSTS OF PROVIDING CERTAIN PUBLIC IMPROVEMENTS FOR SUCH DISTRICT, TO BE REPAYED FROM THE PROCEEDS OF SPECIAL ASSESSMENTS TO BE IMPOSED UPON THE PROPERTY INCLUDED WITHIN SUCH DISTRICT; SUCH TAXES TO CONSIST OF THE AFOREMENTIONED SPECIAL ASSESSMENTS IMPOSED UPON THE PROPERTY FOR THE DISTRICT BENEFITED BY THE PUBLIC IMPROVEMENTS; AND SHALL THE PROCEEDS OF SUCH BONDS OR OTHER FINANCIAL OBLIGATIONS AND THE PROCEEDS OF SUCH ASSESSMENTS, AND INVESTMENT INCOME THEREON CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2023 AND IN EACH FISCAL YEAR THEREAFTER WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE F	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE G

(Water Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT

BONDS, OR OTHER OBLIGATIONS, INCLUDING BUT NOT LIMITED TO CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION, AND DISTRIBUTION SYSTEM, INCLUDING TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, IRRIGATION FACILITIES, AND PUMPING FACILITIES, WELLS, WATER TREATMENT, HYDRANTS, WATER RIGHTS, AND STORAGE FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE G	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE H
(Sanitation Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE

DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE SANITARY SEWAGE COLLECTION AND TRANSMISSION SYSTEM, INCLUDING BUT NOT LIMITED TO COLLECTION MAINS AND LATERALS, TRANSMISSION LINES, LIFT STATIONS, TREATMENT FACILITIES, STORM SEWER, FLOOD, AND SURFACE DRAINAGE FACILITIES AND SYSTEMS, AND DETENTION AND RETENTION PONDS, SOLID WASTE DISPOSAL FACILITIES AND SERVICES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE H	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE I
(Streets Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED

\$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, CURBS, GUTTERS, CULVERTS, OTHER DRAINAGE FACILITIES, SIDEWALKS, BRIDGES, PARKING FACILITIES, PAVING, LIGHTING, GRADING, LANDSCAPING, TRAILS, BIKE PATHS AND PEDESTRIAN WAYS, PEDESTRIAN PASSES, TUNNELS, BRIDGES, OVERPASSES, UNDERPASSES, INTERCHANGES, MEDIAN ISLANDS, IRRIGATION, PARKING FACILITIES, UNDERGROUNDING OF PUBLIC UTILITIES, PUBLIC ART, AND OTHER STREET IMPROVEMENTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE I	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE J
(Traffic and Safety Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING, BUT NOT LIMITED TO, CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING BUT NOT LIMITED TO TRAFFIC SIGNALS, ACCESS GATES AND ENTRY MONUMENTATION, DRIVER INFORMATION AND DIRECTIONAL ASSISTANCE SIGNS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE J	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE K

(Parks and Recreation Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED

\$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, PARKS AND RECREATIONAL FACILITIES, IMPROVEMENTS, AND PROGRAMS, INCLUDING BUT NOT LIMITED TO PARKS, BIKE PATHS AND PEDESTRIAN WAYS, SPORTS FACILITIES, OPEN SPACE, LANDSCAPING, CULTURAL FACILITIES, COMMUNITY RECREATION CENTERS, MASONRY OR OTHER TYPES OF FENCING, MONUMENTATION, SIGNAGE, PUBLIC FOUNTAINS AND SCULPTURE, PUBLIC ART, GARDENS, PICNIC AREAS, PARK SHELTERS, SWIMMING POOL FACILITIES, CLUBHOUSE AND MEETING FACILITIES, LAKES AND PONDS OR OTHER WATER FEATURES, OUTDOOR LIGHTING OF ALL TYPES, IRRIGATION, DRAINAGE IMPROVEMENTS, WATER BODIES, IRRIGATION FACILITIES, AND OTHER ACTIVE AND PASSIVE RECREATION FACILITIES AND PROGRAMS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE K	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE L

(Transportation Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM TO TRANSPORT THE PUBLIC BY BUS, RAIL, OR ANY OTHER MEANS OF CONVEYANCE, OR ANY COMBINATION THEREOF, INCLUDING BUT NOT LIMITED TO PUBLIC TRANSPORTATION SYSTEM IMPROVEMENTS, TRANSPORTATION EQUIPMENT, PARK AND RIDE FACILITIES, PUBLIC PARKING LOTS, STRUCTURES, ROOFS, COVERS, AND FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE L	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE M

(Television Relay Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, TELEVISION RELAY AND TRANSLATION SYSTEM IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO EQUIPMENT, FACILITIES, AND STRUCTURES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE M	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE N
(Mosquito Control Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED

\$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FACILITIES, PROPERTIES, AND EQUIPMENT FOR THE ELIMINATION AND CONTROL OF MOSQUITOES AND OTHER PESTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE N	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE O
(Security Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, REVENUE BONDS OR OTHER MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS, INCLUDING

CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN THE BOUNDARIES OF THE DISTRICT, SECURITY SERVICES AND IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, PERIMETER AND INTERIOR SECURITY PATROLS, CONSTRUCTION OF SAFETY BARRIERS OR SIMILAR PROTECTIVE MEASURES, ACQUISITION OF SECURITY EQUIPMENT, PROTECTION OF DISTRICT PROPERTY FROM UNLAWFUL DAMAGE OR DESTRUCTION, FENCES, LIGHTING, AND OTHER SECURITY IMPROVEMENTS WHICH MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF DISTRICT AFFAIRS AND FOR PROTECTION OF THE HEALTH, SAFETY, AND WELFARE OF THE DISTRICT RESIDENTS, TAXPAYERS, OFFICERS, AND EMPLOYEES, INCLUSIVE OF THE GENERAL PUBLIC, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, INCLUDING CONSTRUCTION MANAGEMENT SERVICES RELATED THERETO, OR FOR THE PURPOSE OF REFUNDING OBLIGATIONS ISSUED FOR SUCH PURPOSES, WHETHER OR NOT SUCH REFUNDING OBLIGATIONS ARE ISSUED AT A LOWER RATE, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE SOLD AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, TO BE PAYABLE FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY OR SPECIAL ASSESSMENTS IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE O	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE P

(Business Recruitment Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, BUSINESS RECRUITMENT, MANAGEMENT AND DEVELOPMENT TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE P	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	2	Two
NO	0	Zero

BALLOT ISSUE Q
(Fire Protection Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED

\$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FIRE PROTECTION AND AMBULANCE AND EMERGENCY MEDICAL AND RESCUE SERVICES FACILITIES AND IMPROVEMENTS, AND DIVING AND GRAPPLING STATIONS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE Q	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE R

(Reimbursement Agreements)

(Operations and Maintenance Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED

\$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR PART OF THE COSTS OF OPERATING, MAINTAINING, OR OTHERWISE PROVIDING SYSTEMS, OPERATIONS, MANAGEMENT SERVICES CONTRACTS, AND ADMINISTRATION TO CARRY OUT THE OBJECTS AND PURPOSES FOR WHICH THE DISTRICT WAS ORGANIZED, TOGETHER WITH ALL NECESSARY, INCIDENTAL AND APPURTENANT PROPERTIES, FACILITIES, EQUIPMENT, PERSONNEL, CONTRACTORS, CONSULTANTS, AND COSTS AND ALL LAND, EASEMENTS, AND APPURTENANCES NECESSARY OR APPROPRIATE IN CONNECTION THEREWITH, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE R	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE S
(Refunding)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$200,000,000, WITH A REPAYMENT COST OF \$400,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$400,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL

ASSESSMENT BONDS, OR OTHER OBLIGATIONS ISSUED OR INCURRED FOR THE PURPOSE OF REFUNDING, PAYING, OR DEFEASING, IN WHOLE OR IN PART, BONDS, NOTES, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH DEBT TO BEAR INTEREST AT A RATE TO BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE THE SAME AS OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, BUT NOT IN EXCESS OF 18% PER ANNUM; SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE S	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE T

(Reimbursement Agreements as Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PROVIDE FOR THE PAYMENT OF SUCH DISTRICT DEBT; SUCH DEBT TO CONSIST OF A REIMBURSEMENT AGREEMENT WITH ONE OR MORE PRIVATE OR GOVERNMENTAL ENTITIES WHICH CONTRACT WILL CONSTITUTE A MULTIPLE FISCAL YEAR FINANCIAL OBLIGATION AND WHICH WILL OBLIGATE THE DISTRICT TO PAY THE COSTS OF REIMBURSEMENT TO SUCH ENTITY OR ENTITIES FOR ADVANCES MADE TO AND COSTS INCURRED ON BEHALF OF THE DISTRICT FOR THE PURPOSES OF ACQUIRING, CONSTRUCTING, OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, CERTAIN WATER, STREET, TRAFFIC AND SAFETY, TELEVISION RELAY AND TRANSLATION, TRANSPORTATION, PARK AND RECREATION, FIRE PROTECTION, MOSQUITO CONTROL, SANITATION, AND SECURITY FACILITIES AND IMPROVEMENTS AND THE PROVISION OF COVENANT ENFORCEMENT, INCLUDING ADMINISTRATIVE COSTS OF THE DISTRICT, ALL AS MAY BE PROVIDED IN SUCH

CONTRACT; SUCH CONTRACTUAL OBLIGATIONS TO BE WITHOUT LIMIT AS TO TERM; SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING GRANTS AND THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIFIC OWNERSHIP TAXES OF THE DISTRICT PURSUANT TO PLEDGE AGREEMENTS OR INTERGOVERNMENTAL AGREEMENTS, PUBLIC IMPROVEMENT FEES, OR OTHER FEES RECEIVED OR IMPOSED ON PROPERTY WITHIN THE DISTRICT AND ANY REVENUE DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT FACILITIES OR PROPERTIES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE T	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE U
(De-TABOR)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF ALL TAXES, TAX INCREMENT REVENUES, TAP FEES, PARK FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS OR ANY OTHER FEE, RATE, TOLL, PENALTY, OR CHARGE AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT DURING 2023 AND EACH FISCAL YEAR THEREAFTER, SUCH AMOUNTS TO CONSTITUTE A VOTER APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., IN ANY SUBSEQUENT YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR

EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

BALLOT ISSUE U	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE V

(TABOR non-ad valorem tax revenues)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND ANY AND ALL AMOUNTS ANNUALLY FROM ANY REVENUE SOURCES WHATSOEVER OTHER THAN AD VALOREM TAXES, INCLUDING BUT NOT LIMITED TO TAP FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS, OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME, OR CHARGE IMPOSED, COLLECTED, OR AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED AND RECEIVED BY THE DISTRICT, DURING 2023 AND EACH FISCAL YEAR THEREAFTER, AND SHALL SUCH REVENUES BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE V	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE W

(Mortgage)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$100,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE W	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE X
(Mortgage)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$100,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE X	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE Y
(Mortgage)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$100,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE

OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE Y	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE Z

(Master IGA and Private Parties)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO ENTER INTO ONE OR MORE CONTRACTS WITH PRIVATE PARTIES, OR ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISIONS OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE Z	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT QUESTION AA

(Organize District)

Shall Range Metropolitan District No. 2 be organized as a Special District pursuant to Article 1 of Title 32, C.R.S.?

BALLOT QUESTION AA	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT QUESTION BB

(Term Limits Elimination)

Shall members of the Board of Directors of Range Metropolitan District No. 2 be authorized to serve without limitation on their terms of office pursuant to the right granted to the voters of the District in Article XVIII, Section 11 of the Colorado Constitution to lengthen, shorten, or eliminate the limitations on the terms of office imposed by such Section?

BALLOT QUESTION BB	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT QUESTION CC
(Transportation Authorization)

Shall Range Metropolitan District No. 2 be authorized to exercise the power to establish, maintain, and operate a system to transport the public by bus, rail, or any other means of conveyance, or any combination thereof, and may the District contract to undertake such activities?

BALLOT QUESTION CC	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT QUESTION DD
(Cable Television Authorization)

Shall Range Metropolitan District No. 2 be allowed to engage, offer to engage or contract with a private provider to engage in the provision of cable television service, telecommunications service, or advanced service to subscribers within the District's service area, as such services are defined in Article 27 of Title 29, C.R.S.?

BALLOT QUESTION DD	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

AND IT FURTHER appearing that the election was held in accordance with Articles 1 to 13.5 of Title 1, C.R.S. (the Uniform Election Code of 1992, as amended), Article 1 of Title 32, C.R.S. (the Special District Act), the Election Rules of the Colorado Secretary of State, Section 20 of Article X of the Colorado Constitution, and other relevant law;

AND IT FURTHER appearing that all of the provisions of law, and more particularly all of the requirements of Title 32, Article 1, Part 3, Colorado Revised Statutes, as amended, have been complied with, met and performed, in the organization of the District;

AND the Court being fully advised in the premises, hereby FINDS, ORDERS AND DECREES that:

The District has been duly and regularly organized and shall be known as "Range Metropolitan District No. 2", Douglas County, State of Colorado. The organization of the "Range Metropolitan District No. 2" shall be effective as of the date of this Order as set forth below.

Said District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof. The facilities, services, programs, and financial arrangements of the District shall conform as far as practicable to the approved Service Plan and Resolution of the Douglas County Board of County Commissioners, approving the Service Plan for Range Metropolitan District Nos. 1-3 (the "Service Plan"). The approved Service Plan and Resolution of Approval required by Title 32, Article 1, Part 2, Colorado Revised Statutes, as amended, previously filed in the within action shall be and the same are hereby incorporated by reference in this Order, and may be amended in the future as provided by law.

In accordance with Section 32-1-305.5(5), C.R.S., and under the authority of the Clerk of the Court, the Designated Election Official shall provide a certificate of election to the directors elected.

The Court finds that the ballot questions and ballot issues set forth above passed.

The members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District as the needs of the District require.

The District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon special districts under and by virtue of the provisions of Article 1, Title 32, C.R.S., and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law, except as limited by the Service Plan.

The District shall consist of approximately 400 acres. All of the Property is located entirely within Douglas County, Colorado, more particularly described as provided in **Exhibit A**, attached hereto and incorporated herein by reference.

DONE IN COURT this 16th day of May, 2023.

BY THE COURT:



District Court Judge

EXHIBIT A
LEGAL DESCRIPTION

LEGAL DESCRIPTION

PER TITLE COMMITMENT NO. 100-N0027009-020-SB1, AMENDMENT NO. 2, PREPARED BY FIDELITY NATIONAL TITLE, NATIONAL COMMERCIAL SERVICES, WITH AN EFFECTIVE DATE OF SEPTEMBER 8, 2020 (NO TIME SPECIFIED)

THE SOUTH 1660.89 FEET OF THE EAST 1/2 SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 6 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;
THE WEST 1/2 WEST 1/2 OF SECTION 2, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;
THE EAST 1/2 NORTHEAST 1/4 OF SECTION 3 AND THE SOUTHEAST 1/4 LYING EAST OF U.S. HIGHWAY 85, ALL IN SECTION 3, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO.

EXCEPTING THEREFROM THE PORTION CONVEYED TO THE DEPARTMENT OF TRANSPORTATION STATE OF COLORADO IN WARRANTY DEED RECORDED MARCH 25, 2016 AT RECEPTION NO. 2016017644, COUNTY OF DOUGLAS, STATE OF COLORADO.

COMBINED COURT
STATE OF COLORADO } ss
Douglas County.
CERTIFIED to be a full, true and cor-
rect copy of the original in my custody.



DISTRICT COURT, DOUGLAS COUNTY, COLORADO 4000 Justice Way, Suite 2009 Castle Rock, CO 80109	DATE FILED: May 17 2023 ANDREA K. TRUETT Clerk of the Combined Court By <u>[Signature]</u> Deputy ▲ COURT USE ONLY ▲
IN RE THE ORGANIZATION OF RANGE METROPOLITAN DISTRICT NO. 3	
By the Court	Case Number: 2023CV30284 Division: 6
FINDINGS, ORDER AND DECREE TO CREATE DISTRICT	

THIS MATTER coming for consideration by the Court, and it appearing that the election, held on the 3rd day of May, 2023, at which there was submitted the matter of the organization of Range Metropolitan District No. 3 (the "District"), Douglas County, State of Colorado, the election of Directors for such District, the questions necessary to implement the provisions of Section 20 of Article X of the Colorado Constitution, the question necessary to implement the provisions of Section 11 of Article XVIII of the Colorado Constitution as applied to the new special district, and other ballot questions, was duly held by the judges of election appointed as specified in the Order of the Court entered on the 1st day of May, 2023;

AND IT FURTHER appearing that the required Notice of Organizational Election was duly published in compliance with the aforementioned Order in the *Douglas County News Press*, a newspaper of general circulation in the proposed District, by publication as defined in Section 32-1-103(15), 1-5-207(2), and 1-13.5-502(2)(a), C.R.S., as shown in the Publisher's Affidavit on file in this proceeding, and further that written notice was duly posted at the office of the Designated Election Official at least twenty days prior to the election and until two days after the election, all in compliance with law, and the Order of this Court; and that all of said ballots were cast at said election by eligible electors of the proposed District who were registered to vote pursuant to the Uniform Election Code of 1992 (parts 1 to 13.5 of Title 1, C.R.S.), as amended, and who either had been residents of the proposed District for not less than thirty (30) days, or who or whose spouse own taxable real or personal property situated within the boundaries of the proposed District, whether said person resides within the proposed District or not, or who or whose spouse is obligated to pay taxes under a contract to purchase taxable property within the boundaries of the proposed District.

Denver 3054003.1

That the votes cast for Director of the District to serve until the first regular election following organization were as follows (numeric and spelled out):

THERE WERE NO CANDIDATES FOR THIS OFFICE.

That the votes cast for Director of the District to service until the second regular election following organization were as follows (numeric and spelled out):

CANDIDATE FOR DIRECTOR	NUMBERS OF VOTES CAST	
	Numeric	Spelled Out
Josh Brgoch	3	Three
Thomas Clark	3	Three
Bryan Horan	3	Three

That the votes cast for and against the ballot issues and questions submitted were as follows (numeric and spelled out):

BALLOT ISSUE A

(Operations Tax Increase – Unlimited Mill Levy)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$10,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES: SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2023 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE A	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE B

(Operations and Maintenance – Fees)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$10,000,000 ANNUALLY OR SUCH LESSER AMOUNT AS NECESSARY TO PAY THE DISTRICT'S ADMINISTRATION, COVENANT ENFORCEMENT, DESIGN REVIEW, AND OPERATIONS AND MAINTENANCE EXPENSES, BY THE IMPOSITION OF A FEE OR FEES IMPOSED, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION TO PAY SUCH EXPENSES AND SHALL THE PROCEEDS OF SUCH FEES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2023 AND IN EACH FISCAL YEAR THEREAFTER FOR AS LONG AS THE DISTRICT CONTINUES IN EXISTENCE, SUCH AUTHORIZATION TO CONSTITUTE A VOTER-APPROVED REVENUE CHANGE WHICH MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

BALLOT ISSUE B	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE C

(Capital Costs – Ad Valorem Taxes)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$10,000,000 ANNUALLY AND BY THE SAME AMOUNT RAISED ANNUALLY THEREAFTER PLUS INFLATION AND LOCAL GROWTH; SUCH TAX INCREASE TO BE IN ADDITION TO ANY OTHER TAXES OF THE DISTRICT AND TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE FUNDING OF CAPITAL COSTS AND OTHER OBLIGATIONS, AUTHORIZED BY THE SERVICE PLAN, AND AS OTHERWISE AUTHORIZED UNDER APPLICABLE LAW; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2023 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY

BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE C	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE D

(Sales Tax)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$10,000,000 ANNUALLY IN 2023 AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER BY THE IMPOSITION OF A SALES TAX OF NO MORE THAN 3% (AS DETERMINED BY THE BOARD OF DIRECTORS) FOR THE PURPOSES SET FORTH IN SECTION 32-1-1106 C.R.S. AS AMENDED FROM TIME TO TIME AND ANY OTHER DISTRICT EXPENSES APPROVED BY LAW; SUCH SALES TAX TO BE IN ADDITION TO ANY OTHER TAXES LEVIED BY THE DISTRICT; AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT, RETAIN AND SPEND THE PROCEEDS OF SUCH SALES TAX AND INVESTMENT INCOME THEREON AS A VOTER-APPROVED REVENUE CHANGE IN FISCAL YEAR 2023 AND IN EACH FISCAL YEAR THEREAFTER, UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION AND ANY OTHER LAW WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, INCLUDING ANY FUTURE AMENDMENTS TO ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION IMPOSING TAX CUTS, OR SECTION 29-1-301, C.R.S., AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE D	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE E

(Revenue Debt Question)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000 , WITH A REPAYMENT COST OF \$200,000,000, SUCH DEBT TO CONSIST OF BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT,

WATER, SANITATION, STREETS, TRAFFIC AND SAFETY, PARKS AND RECREATION, TRANSPORTATION, TELEVISION RELAY AND TRANSLATION, MOSQUITO CONTROL, SECURITY, BUSINESS RECRUITMENT, FIRE PROTECTION, OPERATIONS AND MAINTENANCE, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE REVENUES DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT'S FACILITIES OR PROPERTIES; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND ALL REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE E	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE F

(Special Assessment Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED BY \$100,000,000 WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE AFOREMENTIONED DEBT, BY IMPOSING SPECIAL ASSESSMENTS UPON PROPERTY IN THE DISTRICT, WHICH ASSESSMENTS ARE SUBJECT TO PREPAYMENT AT THE OPTION OF THE PROPERTY OWNER, SUCH DEBT TO CONSIST OF SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS BEARING INTEREST AT A NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM; SUCH SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS TO BE ISSUED TO PAY THE COSTS OF PROVIDING CERTAIN PUBLIC IMPROVEMENTS FOR SUCH DISTRICT, TO BE REPAYED FROM THE PROCEEDS OF SPECIAL ASSESSMENTS TO BE IMPOSED UPON THE PROPERTY INCLUDED WITHIN SUCH DISTRICT; SUCH TAXES TO CONSIST OF THE AFOREMENTIONED SPECIAL ASSESSMENTS IMPOSED UPON THE PROPERTY FOR THE DISTRICT BENEFITED BY THE PUBLIC IMPROVEMENTS; AND SHALL THE PROCEEDS OF SUCH BONDS OR OTHER FINANCIAL OBLIGATIONS AND

THE PROCEEDS OF SUCH ASSESSMENTS, AND INVESTMENT INCOME THEREON CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2023 AND IN EACH FISCAL YEAR THEREAFTER WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE F	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE G

(Water Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING BUT NOT LIMITED TO CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION, AND DISTRIBUTION SYSTEM, INCLUDING TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, IRRIGATION FACILITIES, AND PUMPING FACILITIES, WELLS, WATER TREATMENT, HYDRANTS, WATER RIGHTS, AND STORAGE FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM

PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE G	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE H
(Sanitation Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE SANITARY SEWAGE COLLECTION AND TRANSMISSION SYSTEM, INCLUDING BUT NOT LIMITED TO COLLECTION MAINS AND LATERALS, TRANSMISSION LINES, LIFT STATIONS, TREATMENT FACILITIES, STORM SEWER, FLOOD, AND SURFACE DRAINAGE FACILITIES AND SYSTEMS, AND DETENTION AND RETENTION PONDS, SOLID WASTE DISPOSAL FACILITIES AND SERVICES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO

THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE H	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE I
(Streets Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, CURBS, GUTTERS, CULVERTS, OTHER DRAINAGE FACILITIES, SIDEWALKS, BRIDGES, PARKING FACILITIES,

PAVING, LIGHTING, GRADING, LANDSCAPING, TRAILS, BIKE PATHS AND PEDESTRIAN WAYS, PEDESTRIAN PASSES, TUNNELS, BRIDGES, OVERPASSES, UNDERPASSES, INTERCHANGES, MEDIAN ISLANDS, IRRIGATION, PARKING FACILITIES, UNDERGROUNDING OF PUBLIC UTILITIES, PUBLIC ART, AND OTHER STREET IMPROVEMENTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE I	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE J

(Traffic and Safety Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING, BUT NOT LIMITED TO, CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING BUT NOT LIMITED TO TRAFFIC SIGNALS, ACCESS GATES AND ENTRY MONUMENTATION, DRIVER INFORMATION AND DIRECTIONAL ASSISTANCE SIGNS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE J	NUMBER OF VOTES CAST	
	Numeric	Spelled Out

YES	3	Three
NO	0	Zero

BALLOT ISSUE K

(Parks and Recreation Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, PARKS AND RECREATIONAL FACILITIES, IMPROVEMENTS, AND PROGRAMS, INCLUDING BUT NOT LIMITED TO PARKS, BIKE PATHS AND PEDESTRIAN WAYS, SPORTS FACILITIES, OPEN SPACE, LANDSCAPING, CULTURAL FACILITIES, COMMUNITY RECREATION CENTERS, MASONRY OR OTHER TYPES OF FENCING, MONUMENTATION, SIGNAGE, PUBLIC FOUNTAINS AND SCULPTURE, PUBLIC ART, GARDENS, PICNIC AREAS, PARK SHELTERS, SWIMMING POOL FACILITIES, CLUBHOUSE AND MEETING FACILITIES, LAKES AND PONDS OR OTHER WATER FEATURES, OUTDOOR LIGHTING OF ALL TYPES, IRRIGATION, DRAINAGE IMPROVEMENTS, WATER BODIES, IRRIGATION FACILITIES, AND OTHER ACTIVE AND PASSIVE RECREATION FACILITIES AND PROGRAMS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY

OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE K	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE L
(Transportation Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM TO TRANSPORT THE PUBLIC BY BUS, RAIL, OR ANY OTHER MEANS OF CONVEYANCE, OR ANY COMBINATION THEREOF, INCLUDING BUT NOT LIMITED TO PUBLIC TRANSPORTATION SYSTEM IMPROVEMENTS, TRANSPORTATION EQUIPMENT, PARK AND RIDE FACILITIES, PUBLIC PARKING LOTS, STRUCTURES, ROOFS, COVERS, AND FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE

PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE L	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE M
(Television Relay Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, TELEVISION RELAY AND TRANSLATION SYSTEM IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO EQUIPMENT, FACILITIES, AND STRUCTURES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR

WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE M	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE N

(Mosquito Control Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FACILITIES, PROPERTIES, AND EQUIPMENT FOR THE ELIMINATION AND CONTROL OF MOSQUITOES AND OTHER PESTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE

PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE N	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE O
(Security Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, REVENUE BONDS OR OTHER MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE

PROVIDING, WITHIN THE BOUNDARIES OF THE DISTRICT, SECURITY SERVICES AND IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, PERIMETER AND INTERIOR SECURITY PATROLS, CONSTRUCTION OF SAFETY BARRIERS OR SIMILAR PROTECTIVE MEASURES, ACQUISITION OF SECURITY EQUIPMENT, PROTECTION OF DISTRICT PROPERTY FROM UNLAWFUL DAMAGE OR DESTRUCTION, FENCES, LIGHTING, AND OTHER SECURITY IMPROVEMENTS WHICH MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF DISTRICT AFFAIRS AND FOR PROTECTION OF THE HEALTH, SAFETY, AND WELFARE OF THE DISTRICT RESIDENTS, TAXPAYERS, OFFICERS, AND EMPLOYEES, INCLUSIVE OF THE GENERAL PUBLIC, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, INCLUDING CONSTRUCTION MANAGEMENT SERVICES RELATED THERETO, OR FOR THE PURPOSE OF REFUNDING OBLIGATIONS ISSUED FOR SUCH PURPOSES, WHETHER OR NOT SUCH REFUNDING OBLIGATIONS ARE ISSUED AT A LOWER RATE, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE SOLD AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, TO BE PAYABLE FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY OR SPECIAL ASSESSMENTS IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE O	NUMBER OF VOTES CAST	
	Numeric	Spelled Out

YES	3	Three
NO	0	Zero

BALLOT ISSUE P

(Business Recruitment Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, BUSINESS RECRUITMENT, MANAGEMENT AND DEVELOPMENT TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY

BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE P	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE Q

(Fire Protection Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FIRE PROTECTION AND AMBULANCE AND EMERGENCY MEDICAL AND RESCUE SERVICES FACILITIES AND IMPROVEMENTS, AND DIVING AND GRAPPLING STATIONS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS

A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE Q	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE R

(Reimbursement Agreements)

(Operations and Maintenance Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR PART OF THE COSTS OF OPERATING, MAINTAINING, OR OTHERWISE PROVIDING SYSTEMS, OPERATIONS, MANAGEMENT SERVICES CONTRACTS, AND ADMINISTRATION TO CARRY OUT THE OBJECTS AND PURPOSES FOR WHICH THE DISTRICT WAS ORGANIZED, TOGETHER WITH ALL NECESSARY, INCIDENTAL AND APPURTENANT PROPERTIES, FACILITIES, EQUIPMENT, PERSONNEL, CONTRACTORS, CONSULTANTS, AND COSTS AND ALL LAND, EASEMENTS, AND APPURTENANCES NECESSARY OR APPROPRIATE IN CONNECTION THEREWITH, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE

OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE R	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE S
(Refunding)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$200,000,000, WITH A REPAYMENT COST OF \$400,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$400,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS ISSUED OR INCURRED FOR THE PURPOSE OF REFUNDING, PAYING, OR DEFEASING, IN WHOLE OR IN PART, BONDS, NOTES, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH DEBT TO BEAR INTEREST AT A RATE TO BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE THE SAME AS OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, BUT NOT IN EXCESS OF 18% PER ANNUM; SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY

AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE S	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE T

(Reimbursement Agreements as Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PROVIDE FOR THE PAYMENT OF SUCH DISTRICT DEBT; SUCH DEBT TO CONSIST OF A REIMBURSEMENT AGREEMENT WITH ONE OR MORE PRIVATE OR GOVERNMENTAL ENTITIES WHICH CONTRACT WILL CONSTITUTE A MULTIPLE FISCAL YEAR FINANCIAL OBLIGATION AND WHICH WILL OBLIGATE THE DISTRICT TO PAY THE COSTS OF REIMBURSEMENT TO SUCH ENTITY OR ENTITIES FOR ADVANCES MADE TO AND COSTS INCURRED ON BEHALF OF THE DISTRICT FOR THE PURPOSES OF ACQUIRING, CONSTRUCTING, OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, CERTAIN WATER, STREET, TRAFFIC AND SAFETY, TELEVISION RELAY AND TRANSLATION, TRANSPORTATION, PARK AND RECREATION, FIRE PROTECTION, MOSQUITO CONTROL, SANITATION, AND SECURITY FACILITIES AND IMPROVEMENTS AND THE PROVISION OF COVENANT ENFORCEMENT, INCLUDING ADMINISTRATIVE COSTS OF THE DISTRICT, ALL AS MAY BE PROVIDED IN SUCH CONTRACT; SUCH CONTRACTUAL OBLIGATIONS TO BE WITHOUT LIMIT AS TO TERM; SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM,

SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING GRANTS AND THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIFIC OWNERSHIP TAXES OF THE DISTRICT PURSUANT TO PLEDGE AGREEMENTS OR INTERGOVERNMENTAL AGREEMENTS, PUBLIC IMPROVEMENT FEES, OR OTHER FEES RECEIVED OR IMPOSED ON PROPERTY WITHIN THE DISTRICT AND ANY REVENUE DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT FACILITIES OR PROPERTIES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE T	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE U
(De-TABOR)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF ALL TAXES, TAX INCREMENT REVENUES, TAP FEES, PARK FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS OR ANY OTHER FEE, RATE, TOLL, PENALTY, OR CHARGE AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT DURING 2023 AND EACH FISCAL YEAR THEREAFTER, SUCH

AMOUNTS TO CONSTITUTE A VOTER APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., IN ANY SUBSEQUENT YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

BALLOT ISSUE U	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE V

(TABOR non-ad valorem tax revenues)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND ANY AND ALL AMOUNTS ANNUALLY FROM ANY REVENUE SOURCES WHATSOEVER OTHER THAN AD VALOREM TAXES, INCLUDING BUT NOT LIMITED TO TAP FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS, OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME, OR CHARGE IMPOSED, COLLECTED, OR AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED AND RECEIVED BY THE DISTRICT, DURING 2023 AND EACH FISCAL YEAR THEREAFTER, AND SHALL SUCH REVENUES BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE V	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE W

(Mortgage)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$100,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM,

ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE W	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE X
(Mortgage)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$100,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE X	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three

NO	0	Zero
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BALLOT ISSUE Y

(Mortgage)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$100,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE Y	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE Z

(Master IGA and Private Parties)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO ENTER INTO ONE OR MORE CONTRACTS WITH PRIVATE PARTIES, OR ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISIONS OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND

WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE Z	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT QUESTION AA
(Organize District)

Shall Range Metropolitan District No. 3 be organized as a Special District pursuant to Article I of Title 32, C.R.S.?

BALLOT QUESTION AA	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT QUESTION BB
(Term Limits Elimination)

Shall members of the Board of Directors of Range Metropolitan District No. 3 be authorized to serve without limitation on their terms of office pursuant to the right granted to the voters of the District in Article XVIII, Section 11 of the Colorado Constitution to lengthen, shorten, or eliminate the limitations on the terms of office imposed by such Section?

BALLOT QUESTION BB	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT QUESTION CC
(Transportation Authorization)

Shall Range Metropolitan District No. 3 be authorized to exercise the power to establish, maintain, and operate a system to transport the public by bus, rail, or any other means of conveyance, or any combination thereof, and may the District contract to undertake such activities?

BALLOT QUESTION CC	NUMBER OF VOTES CAST	
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	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT QUESTION DD
(Cable Television Authorization)

Shall Range Metropolitan District No. 3 be allowed to engage, offer to engage or contract with a private provider to engage in the provision of cable television service, telecommunications service, or advanced service to subscribers within the District's service area, as such services are defined in Article 27 of Title 29, C.R.S.?

BALLOT QUESTION DD	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

AND IT FURTHER appearing that the election was held in accordance with Articles 1 to 13.5 of Title 1, C.R.S. (the Uniform Election Code of 1992, as amended), Article 1 of Title 32, C.R.S. (the Special District Act), the Election Rules of the Colorado Secretary of State, Section 20 of Article X of the Colorado Constitution, and other relevant law;

AND IT FURTHER appearing that all of the provisions of law, and more particularly all of the requirements of Title 32, Article 1, Part 3, Colorado Revised Statutes, as amended, have been complied with, met and performed, in the organization of the District;

AND the Court being fully advised in the premises, hereby FINDS, ORDERS AND DECREES that:

The District has been duly and regularly organized and shall be known as "Range Metropolitan District No. 3", Douglas County, State of Colorado. The organization of the "Range Metropolitan District No. 3" shall be effective as of the date of this Order as set forth below.

Said District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof. The facilities, services, programs, and financial arrangements of the District shall conform as far as practicable to the approved Service Plan and Resolution of the Douglas County Board of County Commissioners, approving the Service Plan for Range Metropolitan District Nos. 1-3 (the "Service Plan"). The approved Service Plan and Resolution of Approval required by Title 32, Article 1, Part 2, Colorado Revised Statutes, as amended, previously filed in the within action shall be and the same are hereby incorporated by reference in this Order, and may be amended in the future as provided by law.

In accordance with Section 32-1-305.5(5), C.R.S., and under the authority of the Clerk of the Court, the Designated Election Official shall provide a certificate of election to the directors elected.

The Court finds that the ballot questions and ballot issues set forth above passed.

The members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District as the needs of the District require.

The District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon special districts under and by virtue of the provisions of Article 1, Title 32, C.R.S., and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law, except as limited by the Service Plan.

The District shall consist of approximately 400 acres. All of the Property is located entirely within Douglas County, Colorado, more particularly described as provided in **Exhibit A**, attached hereto and incorporated herein by reference.

DONE IN COURT this 16th day of May, 2023.

BY THE COURT:



District Court Judge

EXHIBIT A
LEGAL DESCRIPTION

LEGAL DESCRIPTION

PER TITLE COMMITMENT NO. 100-N0027009-020-SB1, AMENDMENT NO. 2, PREPARED BY FIDELITY NATIONAL TITLE, NATIONAL COMMERCIAL SERVICES, WITH AN EFFECTIVE DATE OF SEPTEMBER 8, 2020 (NO TIME SPECIFIED)

THE SOUTH 1660.89 FEET OF THE EAST 1/2 SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 6 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;
THE WEST 1/2 WEST 1/2 OF SECTION 2, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;
THE EAST 1/2 NORTHEAST 1/4 OF SECTION 3 AND THE SOUTHEAST 1/4 LYING EAST OF U.S. HIGHWAY 85, ALL IN SECTION 3, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO.

EXCEPTING THEREFROM THE PORTION CONVEYED TO THE DEPARTMENT OF TRANSPORTATION STATE OF COLORADO IN WARRANTY DEED RECORDED MARCH 25, 2016 AT RECEPTION NO. 2016017644, COUNTY OF DOUGLAS, STATE OF COLORADO.

040
RESOLUTION NO. R-023-_____
THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF DOUGLAS, COLORADO

A RESOLUTION APPROVING THE SERVICE PLAN OF
RANGE METROPOLITAN DISTRICT NOS. 1-3

WHEREAS, on March 16, 2023, a service plan for the proposed Range Metropolitan District Nos. 1-3 (“Service Plan”) was filed with the Douglas County Clerk and Recorder (“Clerk”), and the Clerk, on behalf of the Board of County Commissioners (“Board”), mailed a Notice of Filing of Special District Service Plan to the Division of Local Government in the Department of Local Affairs on March 16, 2023; and

WHEREAS, on March 6, 2023, the Douglas County Planning Commission recommended approval of the Service Plan to the Board; and

WHEREAS, on March 28, 2023, the Board set a public hearing on the Service Plan for April 3, 2023 (“Public Hearing”), and ratified: (1) publication of the notice of the date, time, location and purpose of such Public Hearing, which was published in *The Douglas County News-Press* on March 9, 2023; and (2) notice of the date, time and location of the Public Hearing which was mailed on March 6, 2023, to the governing body of the existing municipalities and special districts which have levied an *ad valorem* tax within the next preceding tax year and which have boundaries within a radius of three miles of the proposed boundaries of Range Metropolitan District Nos. 1-3 (collectively, the “Districts”) and, on March 6, 2023, to the petitioners and to the property owners, pursuant to the provisions of § 32-1-204(1.5), C.R.S.; and

WHEREAS, on April 3, 2023, a Public Hearing on the Service Plan was opened at which time all interested parties, as defined in § 32-1-204, C.R.S., were afforded an opportunity to be heard, and all testimony and evidence relevant to the Service Plan and the organization of the proposed Districts was heard, received and considered.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, STATE OF COLORADO, THAT:

Section 1. The Board does hereby determine that all procedural requirements of §§ 32-1-201, *et seq.*, C.R.S., relating to the Service Plan have been fulfilled and that the Board has jurisdiction in the matter.

Section 2. The Board does hereby find:

(a) that there is sufficient existing and projected need for organized service in the area to be serviced by the proposed Districts; and

(b) that the existing service in the area to be served by the proposed Districts is inadequate for present and projected needs; and

(c) that the proposed Districts are capable of providing economical and sufficient service to the area within the proposed boundaries; and

(d) that the area to be included in the proposed Districts have, or will have, the financial ability to discharge the proposed indebtedness on a reasonable basis; and

(e) that adequate service is not, or will not be, available to the area through Douglas County or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis; and

(f) that the facility and service standards of the proposed Districts are compatible with the facility and service standards of Douglas County and each municipality which is an interested party under § 32-1-204, C.R.S.; and

(g) that the proposal is in substantial compliance with the Douglas County Comprehensive Master Plan; and

(h) that the proposal is in compliance with any duly adopted county, regional, or state long-range water quality management plan for the area; and

(i) that the creation of the proposed Districts will be in the best interests of the area proposed to be served; and

(j) that the Service Plan, based upon the statements set forth in the Service Plan and upon all evidence presented at the Public Hearing on the Service Plan, meets all conditions and requirements of §§ 32-1-201, *et seq.*, C.R.S.


Section 3. The Board hereby approves the Service Plan without conditions; provided, however, that such action shall not imply the approval of any land development activity within the proposed Districts or its service area, or of any specific number of buildable units identified in the Service Plan, unless the Board has approved such development activity as part of a separate development review process.

Section 4. The legal description of the Districts shall be as provided in Exhibit A, attached hereto and incorporated herein by reference.

Section 5. A certified copy of this resolution shall be filed in the records of Douglas County.

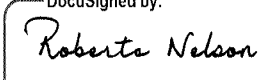
PASSED AND ADOPTED this 3rd day of April, 2023, in Castle Rock, Douglas County, Colorado.

THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF DOUGLAS, COLORADO

BY:  DocuSigned by:
Chair
Abe Laydon

2322EA9EBA95429...

DS

ATTEST:  DocuSigned by:
Deputy Clerk
Roberta Nelson

7D6E6DB0F8A548D...



EXHIBIT A
(Legal Description of Range Metropolitan District Nos. 1-3 Boundaries)

LEGAL DESCRIPTION

PER TITLE COMMITMENT NO. 100-N0027009-020-SBI, AMENDMENT NO. 2, PREPARED BY FIDELITY NATIONAL TITLE, NATIONAL COMMERCIAL SERVICES, WITH AN EFFECTIVE DATE OF SEPTEMBER 8, 2020 (NO TIME SPECIFIED)

THE SOUTH 1660.89 FEET OF THE EAST 1/2 SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 6 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;
THE WEST 1/2 WEST 1/2 OF SECTION 2, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;
THE EAST 1/2 NORTHEAST 1/4 OF SECTION 3 AND THE SOUTHEAST 1/4 LYING EAST OF U.S. HIGHWAY 85, ALL IN SECTION 3, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO.

EXCEPTING THEREFROM THE PORTION CONVEYED TO THE DEPARTMENT OF TRANSPORTATION STATE OF COLORADO IN WARRANTY DEED RECORDED MARCH 25, 2016 AT RECEPTION NO. 2016017644, COUNTY OF DOUGLAS, STATE OF COLORADO.

Referral Agency Response Report**Page 1 of 4****Project Name:** Range Metropolitan District**Project File #:** SV2025-007**Date Sent:** 08/06/2025**Date Due:** 08/20/2025

Agency	Date Received	Agency Response	Response Resolution
AT&T Long Distance - ROW		No Response Received.	No Response Required.
Black Hills Energy		No Response Received.	No Response Required.
Castle Pines North Metro District		No Response Received.	No Response Required.
Cedar Hill Cemetery Association	08/15/2025	See Letter: No Comment.	No Response Required.
CenturyLink		No Response Received.	No Response Required.
Chatfield Community Association	08/09/2025	See Letter: Chatfield Community Association comments addressed Dominion Water and Sanitation District's ability to provide water and wastewater services to the Range project.	This comment was provided to the applicant. The applicants provided a response to the Chatfield Community Association.
Cherokee Ridge Estates Metro		No Response Received.	No Response Required.

Referral Agency Response Report**Page 2 of 4****Project Name:** Range Metropolitan District**Project File #:** SV2025-007**Date Sent:** 08/06/2025**Date Due:** 08/20/2025

Agency	Date Received	Agency Response	Response Resolution
Cherry Creek Basin Water Quality Authority	08/12/2025	Received: The Cherry Creek Basin Water Quality Authority (Authority) acknowledges notification from Douglas County that the proposed development plans for SV2025-007, Range Metropolitan District Nos. 1-3 Service Plan, 1st Amendment have been or will be reviewed by Douglas County for compliance with the applicable Regulation 72 construction and post-construction requirements. Based on the Authority's current policy, the Authority will no longer routinely conduct a technical review and instead the Authority will defer to Douglas County's review and ultimate determination that the proposed development plans comply with Regulation 72. If a technical review of the proposed development plan is needed, please contact LandUseReferral@ccbwqa.org. The review may include consultation with the Authority's Technical Manager to address specific questions or to conduct a more detailed Land Use Review, if warranted. (verbatim)	No Response Required.
City of Castle Pines		No Response Received.	No Response Required.
Colorado Department of Transportation CDOT-Region # 1	08/06/2025	See Letter: No Comment.	No Response Required.
Colorado Division of Water Resources	08/21/2025	See Letter: No Comment.	No Response Required.
Colorado Geological Survey	08/14/2025	Received: No Comment (verbatim).	No Response Required.
Comcast		No Response Received.	No Response Required.
CORE Electric Cooperative	08/07/2025	Received: No Comment (verbatim).	No Response Required.
Douglas County Addressing Analyst	08/15/2025	Received: No Comment (verbatim)	No Response Required.
Douglas County Assessor	08/20/2025	Received: None (verbatim)	No Response Required.

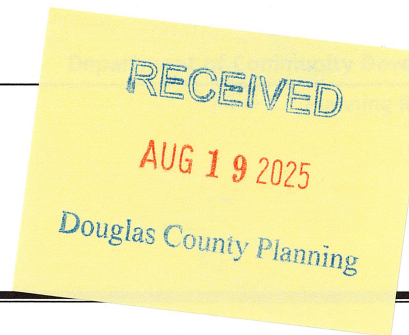
Referral Agency Response Report**Page 3 of 4****Project Name:** Range Metropolitan District**Project File #:** SV2025-007**Date Sent:** 08/06/2025**Date Due:** 08/20/2025

Agency	Date Received	Agency Response	Response Resolution
Douglas County Building Services	08/08/2025	Received: No Comment (verbatim)	No Response Required.
Douglas County Conservation District		No Response Received.	No Response Required.
Douglas County Engineering Services	08/15/2025	See Letter: No Comment	No Response Required.
Douglas County Health Department		No Response Received.	No Response Required.
Douglas County Libraries		No Response Received.	No Response Required.
Douglas County Office of Emergency Management	08/11/2025	Received: No Comment (verbatim).	No Response Required.
Douglas County School District RE 1		No Response Received.	No Response Required.
Douglas County Sheriff's Office		No Response Received.	No Response Required.
Douglas County Wildfire Mitigation	08/18/2025	Received: Wildfire Mitigation has no objection to the service plan Amendment (verbatim).	No Response Required.
E-470 Public Highway Authority		No Response Received.	No Response Required.
Highlands Ranch Metro District	08/20/2025	Received: No Comment (verbatim)	No Response Required.
Highlands Ranch Water and Sanitation District	08/20/2025	Received: No Comment (verbatim).	No Response Required.
Louviers Water and Sanitation District	08/06/2025	See Letter: No Comment	No Response Required.
Mile High Flood District		No Response Received.	No Response Required.
Roxborough Water & Sanitation District	08/06/2025	Received: No Comment (verbatim).	No Response Required.
RTD - Planning & Development Dept		No Response Received.	No Response Required.
Rural Water Authority of Douglas County		No Response Received.	No Response Required.
Sedalia Water & Sanitation District		No Response Received.	No Response Required.
Solitude Metro District		No Response Received.	No Response Required.
South Metro Fire Rescue	08/20/2025	Received: South Metro Fire Rescue (SMFR) has reviewed the provided documents and has no objection to the proposed Service Plan Amendment. (verbatim)	No Response Required.
South Santa Fe Metro Districts #1 & 2		No Response Received.	No Response Required.

Referral Agency Response Report**Page 4 of 4****Project Name:** Range Metropolitan District**Project File #:** SV2025-007**Date Sent:** 08/06/2025**Date Due:** 08/20/2025

Agency	Date Received	Agency Response	Response Resolution
Sterling Ranch Community Authority Board		No Response Received.	No Response Required.
Thunderbird Water & Sanitation District		No Response Received.	No Response Required.
West Douglas County FD		No Response Received.	No Response Required.
Xcel Energy-Right of Way & Permits	08/13/2025	See Letter: No apparent conflict.	No Response Required.

August 6, 2025


REFERRAL RESPONSE REQUEST
Comments Due By: August 20, 2025

File # / Name: SV2025-007 / Range Metropolitan District, 1st Amendment

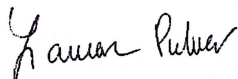
Request: Metropolitan District – 1st Amendment

Information on the identified development proposal located in Douglas County is enclosed. Please review and comment in the space provided.

<input checked="" type="checkbox"/> No Comment	
<input type="checkbox"/> Please be advised of the following concerns:	
<hr/> <hr/>	
<input type="checkbox"/> See letter attached for detail.	
Agency: <u>Cedar Hill Cemetery</u>	Phone #: <u>303-688-8765</u>
Your Name: <u>SEAN Curtis</u> (please print)	Your Signature: <u>B. Sean Curtis</u>
	Date: <u>8-15-2025</u>

You are encouraged to attend the hearing(s) in the Commissioner's Hearing Room at 100 Third Street, Castle Rock. The hearing date(s) may be obtained by calling 303-660-7460. If you are unable to submit written comments by the due date or need additional materials/information, please contact this office.

Sincerely,



 Lauren Pulver
 Planning Supervisor

Enclosure

100 Third Street, Castle Rock, Colorado 80104 • 303.660.7460

From: [Chatfield Community Association](#)
To: [Lauren Pulver](#)
Subject: Referral for SV2025-007, Range Metropolitan District
Date: Saturday, August 9, 2025 11:15:42 AM

Chatfield Community Association Mission

The mission of CCA is to preserve the character of the Chatfield Basin, and to ensure that development in the area at least meets all state and county regulations, has adequate water, doesn't adversely impact existing residents, and hopefully blends well with the existing semi-rural nature.

We emphasize objective, factual referral and public hearing comments when possible. But some views are inevitably subjective regarding quality of life, rural life, dark skies, and the like

Lauren Pulver
Planning Resources
Referral for SV2025-007, Range Metropolitan District Service Plan Amendment

Lauren,

We have the following concerns with regard to the ability of Dominion Water and Sanitation to provide water and wastewater services to the Range project. Referring to DWSD's previously submitted water supply chart, there is less water available in their questionable supply.

DWSD's water is now coming through the WISE pipelines, with a temporary exception of the 230 AF supply. DWSD is responsible for transportation losses, which may reduce amount of water available.

- 7) Transportation Losses. Dominion shall bear the burden of any transportation losses incurred by water released by Aurora Water under the terms of this Agreement during the water's conveyance to its point of use. After Aurora Water makes its delivery of water as prescribed in this Agreement, Dominion shall thereafter be responsible for whatever steps are necessary for Dominion to divert and use the water.

In addition, Castle Rock will be taking 5% of the water coming through their pipes.

Budget Impact

The Wheeling Agreement has positive impacts to the Water Resources budget by providing a revenue stream. At the currently calculated Dominion wheeling rate of \$0.37 per 1,000 gallons, the Town could receive nearly \$99,000 in revenue by moving 820 acre-feet of water for Dominion. Additionally, the Town receives 5% of the water that Dominion requests through the Town's system.

Staff Recommendation

Staff recommends Town Council approve the second amendment to the Water Service IGA.

DWSD cites their participation in WISE as a source of water. In the latest amendment, there is a minimum of a 5% reduction in water, possibly more, for the first ten years. This further reduces DWSD's water supply.

3.4 Water Deliveries.

3.4.1 Deliveries Prior to the start of the 10-Year Blocks. From June 1, 2024 through May 31, 2025, the Offered Delivery Amount and Minimum Payment obligation will be no less than 3,000 acre-feet.

3.4.2 Ten-Year Block Deliveries. Aurora and Denver Water will offer for delivery to the Authority a minimum of 100,000 AF of water over a Ten-Year Block, except for the first Ten-Year Block. The first Ten-Year Block will begin June 1, 2025 with a 95,000 AF minimum Offered Delivery Amount. Should the Binney Plant Connection and/or the DIA Connection not be completed, tested and fully operational by June 1, 2026, the initial Ten-Year Block will be reduced to 90,000 AF and by an additional 5,000 AF/y for each subsequent year of delay. The Offered Delivery Amount in any year and any Ten-Year Block will be calculated retrospectively on the basis of the daily offered flow rate and will be credited towards the Delivery Obligation.

3.4.3 Maximum and Minimum Offered Delivery Amount. In any particular year, the Offered Delivery Amount will depend on hydrology and infrastructure constraints. However, the Offered Delivery Amount volume shall not be required to be more than in Paragraph 3.4.3(a) nor less than the minimums in Paragraph 3.4.3(b).

(a) Maximum Offered Delivery Amount. The maximum Offered Delivery Amount shall be as follows:

- no more than 25,000 AF of water in any single Delivery Year,

Second Amended and Restated WDA

8 of 27

DW Contract Number 500668

125

DWSD cites their water supply from Cherokee Ranch groundwater. Highlands Ranch presented water issues to the Douglas County Water Commission. They are pumping about half of the decreed amount of water in their Arapahoe wells. If the same numbers apply to DWSD's Cherokee Ranch well(s), there is even less water available than stated on the DWSD Water Supply Chart.

Denver Basin Groundwater Summary, continued

- If pumped year round, max production of 9,000 AF (1/2 of decreed amount).
- Pumping rates are 1/2 of original amounts; half of Arapahoe wells have water levels 50% into the aquifer.
- Usage started in 1978 (47 years ago)
- Total extracted: 65,955 AF; total injected: 15,357 AF; Net extracted: 50,598 AF.
- Total cost for groundwater system: approx. \$150 million

26



The county has already approved more Sterling Ranch units than the 4000 units agreement with Roxborough Water and Sanitation for wastewater service. This leaves no services available for the Range development. Dominion does not have a permit for their wastewater facility. Should they get a permit approved, Dominion does not have a permit for a diversion off the South Platte for potential water reuse or any other water supplies directly off the Platte.

We believe the county should seriously review all documents regarding the water and

wastewater ability of Dominion Water and Sanitation to serve the Range application. We do not see adequate services available for the Range.

Respectively,

Team CCA

From: Comaniciu - DWR, Ioana
To: Lauren Pulver
Subject: Re: Douglas County eReferral (SV2025-007) Is Ready For Review
Date: Thursday, August 21, 2025 6:36:16 PM

Good Afternoon,
We have reviewed the proposed amendment to the service plan for the Range Metropolitan District Nos. 1-3. This referral does not appear to qualify as a "subdivision" as defined in Section 30-28-101(10)(a), C.R.S. Therefore, pursuant to the State Engineer's March 4, 2005 and March 11, 2011 memorandums to county planning directors, this office will only perform a cursory review of the referral information and provide informal comments. The comments do not address the adequacy of the water supply plan for this project or the ability of the water supply plan to satisfy any County regulations or requirements. In addition, the comments provided herein cannot be used to guarantee a viable water supply plan or infrastructure, the issuance of a well permit, or physical availability of water.

Our office has no comments to the proposed amendment, since we have previously reviewed the Range Preliminary Plan under Project No. [SB2024-048](#) on December 31, 2024 and in that letter we provided the opinion that with the Dominion Water and Sanitation District providing water to the development the water supply is adequate and can be provided without causing injury to the decree water rights.

Best regards,

Ioana Comaniciu, P. E.

Water Resource Engineer

P 303-866-3581 x 8246

1313 Sherman St., Suite 821 Denver CO 80203

ioana.comaniciu@state.co.us | <https://dwr.colorado.gov>

On Wed, Aug 6, 2025 at 12:49 PM <lpulver@douglas.co.us> wrote:

There is an eReferral for your review. Please use the following link to log on to your account:

https://urldefense.com/v3/__https://apps.douglas.co.us/planning/projects/Login.aspx__;!!PU!G2raq7KiCZwBk!Y0bNiPNuZDRPCR6dhCycKYsUdrly21Be49cdgJrLN348tALhoXhPjqktZcyXlmmF4y5mx0psQbdYziLZKIHiUS

SV2025-007, Range Metropolitan District Nos. 1-3 Service Plan 1st Amendment, Amendment to allow the Districts to utilize other sources of water besides central well system and allow for additional lots to be developed within the Project.

This referral will close on Wednesday, August 20, 2025.

If you have any questions, please contact me.

Sincerely,

Lauren Pulver
Planning Resources
100 Third Street
Castle Rock, CO 80104
303-660-7460 (main)

From: [Varner - CDOT, Jessica](#)
To: [Lauren Pulver](#)
Cc: [Steven Loeffler - CDOT](#); [Joseph Tripple - CDOT](#)
Subject: Range Metropolitan District Nos. 1-3 Service Plan 1st Amendment (SV2025-007)
Date: Wednesday, August 6, 2025 2:49:31 PM

Hi Lauren,

I have reviewed the referral for Range Metropolitan District Nos. 1-3 Service Plan 1st Amendment (SV2025-007) and have no comment.

Thank you for the opportunity to review this referral.

Thank you,

Jessica Varner
Permits Unit- Region 1



P [720.541.0441](tel:720.541.0441) | F [303.757.9053](tel:303.757.9053)
2829 W. Howard Pl. 2nd Floor, Denver, CO 80204
Jessica.varner@state.co.us | www.codot.gov | www.cotrip.org

August 6, 2025


REFERRAL RESPONSE REQUEST

Comments Due By: August 20, 2025

File # / Name: SV2025-007 / Range Metropolitan District, 1st Amendment

Request: Metropolitan District – 1st Amendment

Information on the identified development proposal located in Douglas County is enclosed. Please review and comment in the space provided.

<input checked="" type="checkbox"/> No Comment	
<input type="checkbox"/> Please be advised of the following concerns: <div style="border-bottom: 1px solid black; height: 20px; margin-top: 5px;"></div> <div style="border-bottom: 1px solid black; height: 20px; margin-top: 5px;"></div>	
<input type="checkbox"/> See letter attached for detail.	
Agency: Douglas County Public Works	Phone #: 303-660-7490
Your Name: Ken Murphy, P.E. (please print)	Your Signature:  Date: 15 AUG 2025

You are encouraged to attend the hearing(s) in the Commissioner's Hearing Room at 100 Third Street, Castle Rock. The hearing date(s) may be obtained by calling 303-660-7460. If you are unable to submit written comments by the due date or need additional materials/information, please contact this office.

Sincerely,



Lauren Pulver
Planning Supervisor

Enclosure

100 Third Street, Castle Rock, Colorado 80104 • 303.660.7460

August 6, 2025

REFERRAL RESPONSE REQUEST

Comments Due By: August 20, 2025

File # / Name: SV2025-007 / Range Metropolitan District, 1st Amendment


Request: Metropolitan District – 1st Amendment

Information on the identified development proposal located in Douglas County is enclosed. Please review and comment in the space provided.

<input checked="" type="checkbox"/> No Comment	
<input type="checkbox"/> Please be advised of the following concerns: <div style="border-bottom: 1px solid black; height: 20px; margin-top: 5px;"></div> <div style="border-bottom: 1px solid black; height: 20px; margin-top: 5px;"></div>	
<input type="checkbox"/> See letter attached for detail.	
Agency: LWSD	Phone #: 303-562-5096
Your Name: Matt Collitt (please print)	Your Signature: <i>Matthew Collitt</i>
	Date: 8/6/2025

You are encouraged to attend the hearing(s) in the Commissioner's Hearing Room at 100 Third Street, Castle Rock. The hearing date(s) may be obtained by calling 303-660-7460. If you are unable to submit written comments by the due date or need additional materials/information, please contact this office.

Sincerely,



Lauren Pulver
Planning Supervisor

Enclosure

100 Third Street, Castle Rock, Colorado 80104 • 303.660.7460

August 6, 2025

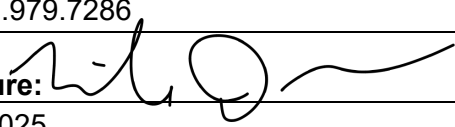
REFERRAL RESPONSE REQUEST

Comments Due By: August 20, 2025

File # / Name: SV2025-007 / Range Metropolitan District, 1st Amendment


Request: Metropolitan District – 1st Amendment

Information on the identified development proposal located in Douglas County is enclosed. Please review and comment in the space provided.

<input checked="" type="checkbox"/> No Comment	
<input type="checkbox"/> Please be advised of the following concerns: 	
<input type="checkbox"/> See letter attached for detail.	
Agency: Roxborough Water & Sanitation District	Phone #: 303.979.7286
Your Name: Mike Marcum (please print)	Your Signature: 
	Date: 08.06.2025

You are encouraged to attend the hearing(s) in the Commissioner's Hearing Room at 100 Third Street, Castle Rock. The hearing date(s) may be obtained by calling 303-660-7460. If you are unable to submit written comments by the due date or need additional materials/information, please contact this office.

Sincerely,



Lauren Pulver
Planning Supervisor

Enclosure

100 Third Street, Castle Rock, Colorado 80104 • 303.660.7460



Right of Way & Permits

1123 West 3rd Avenue
Denver, Colorado 80223
Telephone: 303.285.6612
violeta.ciocanu@xcelenergy.com

August 13, 2025

Douglas County Planning Services
100 Third Street
Castle Rock, CO 80104

Attn: Lauren Pulver

**Re: Range Metropolitan District Nos. 1-3 Service Plan 1st Amendment
Case # SV2025-007**

Public Service Company of Colorado's (PSCo) Right of Way & Permits Referral Desk has reviewed the Amendment to allow the Districts to utilize other sources of water besides central well system and allow for additional lots to be developed within the Project and currently has **no apparent conflict**. Please be aware PSCo owns and operates existing natural gas and electric distribution facilities within the Districts.

The property owner/developer/contractor must complete the application process for any new natural gas service, or modification to existing facilities via xcelenergy.com/InstallAndConnect. It is then the responsibility of the developer to contact the Xcel Designer assigned to the project for approval of design details.

If additional easements need to be acquired by separate PSCo document, a Right-of-Way Agent will need to be contacted by the Designer.

As a safety precaution, PSCo would like to remind the developer to call the Utility Notification Center by dialing 811 for utility locates prior to construction.

Violeta Ciocanu (Chokanu)
Right of Way and Permits
Public Service Company of Colorado dba Xcel Energy
Office: 303-285-6612 – Email: violeta.ciocanu@xcelenergy.com

September 30, 2025

Megan Murphy
WBA Local Government Law
2154 East Commons Avenue, Suite 2000
Centennial, CO 80112

**Re: Range Metropolitan District Nos. 1-3 – First Amendment
Project File No. SV2025-007**

Dear Ms. Murphy,

The following schedule has been set for the above referenced application:

ACTION	DATE
Application stamped complete, Department of Community Development	9/29/25
PC meeting	10/20/25, 6:00 pm
BCC meeting to set hearing date	11/03/25, 1:30 pm
BCC hearing	11/18/25, 2:30 pm
BCC adopts resolution of approval or provides reason for denial	11/18/25, 2:30 pm

All meetings will be held in the Board of County Commissioners' Hearing Room at 100 Third Street, Castle Rock.

Please note some additional deadlines for this application; the staff report for the Board of County Commissioners hearing is to be mailed on November 6, 2025. The final version of the Service Plan, as it is to be delivered to the Board, should be provided to our office by Monday, November 3, 2025.

To ensure the applications are processed and heard according to the above schedule, it will be important for you to provide and comply with the following requirements.

A. NOTICING

State Statutes require public notice for the Board of County Commissioners hearing. The Douglas County *Service Plan Review Procedures* ("Review Procedures") require the

applicant to fulfill the following noticing requirements. Please also refer to Section 32-1-204, C.R.S. for further information:

1. Newspaper Noticing

A notice needs to be published in the *Douglas County News-Press* at least 20 days before the BCC hearing. The notice shall include the date, time, location, purpose of the hearing, and a general description of the land contained within the boundaries of the metropolitan district and information outlining methods and procedures pursuant to Section 32-1-203 (3.5), C.R.S., concerning the filing of the petition for exclusion of territory. See the relevant section of the State Statutes and the Review Procedures for further explanation of this last issue.

Please provide Planning Services with a copy of the draft notice before it is sent to the newspaper for publishing so we can confirm all information is included.

2. Existing Surrounding Municipalities and Special Districts

A written notice must be sent to “the governing body of any existing municipality or special district which has levied an ad valorem tax within the next preceding tax year and which has boundaries within a radius of three miles of the proposed special district boundaries” (Section 32-1-204 (1), C.R.S., as amended).

This notice needs to state the date, time and location of the Board of Commissioners’ public hearing. This notice must be sent out at least 20 days prior to the Board’s hearing. Please provide Planning Services with a copy of the above draft notice and a list of the municipalities or special districts prior to mailing the notice.

3. Property Owners

Pursuant to Section 32-1-204(1.5), C.R.S., not more than 30 days or less than 20 days prior to the Board of County Commissioners hearing, a notice stating the date, time, location, and purpose of the Board of Commissioners public hearing, a reference to the type of special district, maximum mill levy, if any, or stating that there is no maximum that may be imposed by the proposed special district, and procedures for the filing of a petition for exclusion pursuant to Section 32-1-203(3.5), C.R.S., as amended, shall be sent to the owners of property within the proposed special district as listed on the records of the County Assessor.

Please note that Planning Services maintains its interpretation that public notice requirements as described within State statutes are applicable to this request. Based upon the identified Board of County Commissioners’ hearing date of Tuesday, November 18, 2025, public notice to all property owners within the boundaries of the districts is required to be mailed between October 19 and October 29, 2025.

B. AFFIDAVIT OF NOTICE

Once the above noticing has been completed, an affidavit of publication will be required from the *Douglas County News-Press* to verify that the notice was published. In addition,

the Department of Community Development will need an affidavit of notice stating that the other two noticing requirements have been completed. These affidavits must be delivered to the Department of Community Development not less than five (5) business days prior to the Board of County Commissioners' hearing.

C. RESOLUTION

The applicant needs to provide the Department of Community Development a copy (electronic only is acceptable) of the resolution(s) by November 3, 2025, in time for the November 18, 2025, Board of County Commissioners' hearing.

Any revisions to the Service Plan pursuant to the conditions of approval that may be in the staff report for the November 18, 2025 hearing will need to be provided prior to the Board hearing of the same date.

If you have any questions on the above requirements, please call the undersigned at (303) 660-7460.

Sincerely,

A handwritten signature in black ink, appearing to read "DJ Beckwith", with a stylized flourish at the end.

DJ Beckwith
Principle Planner

cc: Lauren Pulver, Planning Supervisor
Katherine Carter, AICP, Assistant Director of Planning Services
Christopher Pratt, Managing County Attorney

DJ Beckwith

From: Lauren Pulver
Sent: Thursday, August 21, 2025 11:54 AM
To: Megan J. Murphy
Cc: Kati Carter; Christopher Pratt; DJ Beckwith
Subject: Range 1st Amendment Follow Up and Referral Comments
Attachments: Referral Response Report and All Comments Received.pdf

Follow Up Flag: Follow up
Flag Status: Flagged

Hi Megan,

Thanks for the phone call yesterday. As follow up, I understand you have additional proposed revisions to include in the First Amendment for the Range MD regarding SID's and plan to connect with the property owner to discuss water supply. We will wait for an update from you and as discussed, depending on the scale of revisions, the project may go back on referral for comment.

I have also attached all of the referral comments received during the referral process.

Let me know if you have any questions.

Thanks,
Lauren

Lauren Pulver | Planning Supervisor
Douglas County Department of Community Development
Planning Resources
Address | 100 Third St., Castle Rock, CO 80104
Direct | 303-814-4357 **Main** | 303-660-7460
Email | lpulver@douglas.co.us

DJ Beckwith

From: Megan J. Murphy <mmurphy@wbapc.com>
Sent: Tuesday, September 9, 2025 10:18 AM
To: Lauren Pulver; DJ Beckwith
Cc: Kati Carter; Christopher Pratt; Matt R. Fegan
Subject: RE: Range 1st Amendment Follow Up and Referral Comments
Attachments: Chatfield Community Association Referral Response, 2025-09-04 [EWV73Q2YWQ4K-420724605-667].pdf; First Amendment to Service Plan, 2025-08-21 [EWV73Q2YWQ4K-420724605-134].docx

Follow Up Flag: Follow up
Flag Status: Completed

Hi,

I am writing with two updates. First, attached is a letter from Dominion Water and Sanitation District in response to the comments and concerns raised by the Chatfield Community Association. Please let me know if you have any questions on their response.

Second, attached is an updated First Amendment to the Service Plan. This update includes a new section to the Service Plan to allow the Districts to form special improvement districts pursuant to Section 32-1-1101.7, C.R.S. I understand this is a substantive change since we originally submitted the First Amendment so please let me know how you would like to proceed.

Thanks,
Megan



Megan J. Murphy (She | Her | Hers)

Shareholder

Phone: 303.858.1800

Direct Dial: 720.866.8028

www.wbapc.com

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From: Lauren Pulver <lpulver@douglas.co.us>
Sent: Thursday, August 21, 2025 11:54 AM
To: Megan J. Murphy <mmurphy@wbapc.com>
Cc: Kati Carter <KCarter@douglas.co.us>; Christopher Pratt <cpratt@douglas.co.us>; DJ Beckwith <dbeckwith@douglas.co.us>
Subject: Range 1st Amendment Follow Up and Referral Comments



September 4, 2025

Douglas County Planning Services
100 Third Street
Castle Rock, CO 80104

Re: Referral Response for SV2025-007, Range Metropolitan District Service Plan Amendment

To Whom It May Concern:

Dominion Water & Sanitation District (Dominion) requested designation as an Established District under Douglas County Zoning Resolution 1809A. Following a public hearing on January 28, 2025, the Board of County Commissioners determined that Dominion met the resolution's requirements:

- demonstrating the capability to provide ongoing water service to its existing and future customers, and
- that the designation would not harm the health, safety, or welfare of current or future county residents.

Passing a resolution¹ designating Dominion as an Established District. As an Established District, Dominion has the authority and autonomy to grant water and wastewater service requests. Dominion has built a robust water system and water portfolio to ensure all commitments to existing and future retail customers are reliably met. This includes proactive investment in renewable water supplies, demand management programs, and flexible operational practices that strengthen resiliency in the face of drought, climate variability, and long-term growth.

To achieve the full development of its renewable water supply portfolio, Dominion is committed to a series of key actions. These include the amendment and finalization of critical water supply agreements, the design and construction of major water and wastewater infrastructure, and the future acquisition of additional renewable water supplies, while continually working to maintain and promote water demand management strategies and water conservation programs.

In response to the Chatfield Community Association (CCA) concerns:

CCA Concern #1

DWSD's water is now being delivered through the WISE pipelines, with the temporary exception of the 230 AF supply. DWSD is responsible for transportation losses, which may reduce the amount of water available.

¹ Douglas County Resolution No. R-025-008 designating Dominion Water & Sanitation District as an Established District, January 28th, 2025

DWSD Response

This is correct, Dominion is responsible for transportation losses through both the WISE System and Castle Rock. To address this, Dominion amended the delivery agreements to clarify the terms and conditions and ensure greater certainty of supply. This includes accounting for transportation losses. The general terms and conditions outlined in Section IV.12², in the agreement allow Dominion the ability to lease additional water to cover potential shortfalls due to transportation/system losses. Furthermore, the amendment (Section III) allows Aurora 570 contract supplies to be delivered through the WISE System, ensuring adequate water to cover transportation losses through January 31, 2028.

Longterm, Dominion's delivery point for all Aurora Contracts is the South Platte Diversion, resulting in minimal transportation loss.

CCA Concern #2

DWSD cites their participation in WISE as a source of water. In the latest amendment, there is a minimum of a 5% reduction in water, possibly more, for the first ten years. This further reduces DWSD's water supply.

DWSD Response

Correct, the Second Amended and Restated WDA³ temporarily reduces the first Ten-Year Block to a minimum offer of 95,000 AF (5%). With the DIA Connection expected to be completed and fully operational by the end of 2025, no additional reductions in the WISE minimum offer will occur. Regardless, Dominion's WISE subscription is 100% backed up with the Firming Service Commitment from Castle Rock, providing 700 AF/yr firm deliveries, and Cherokee Ranch groundwater supplies, providing the remaining 625 AF/yr of firm deliveries. Allowing Dominion to receive its full WISE subscription of 1,325 AF/yr.

CCA Concern #3

DWSD cites their water supply from Cherokee Ranch groundwater. Highlands Ranch presented water issues to the Douglas County Water Commission. They are pumping about half of the decreed amount of water in their Arapahoe wells. If the same numbers apply to DWSD's Cherokee Ranch well(s), there is even less water available than stated on the DWSD Water Supply Chart.

DWSD Response

A recent presentation from Highlands Ranch Water to the Douglas County Water Commission emphasized both the importance of renewable water supplies and the need for sustainable management of Denver Basin groundwater. Groundwater declines are a reality for all Douglas County providers, underscoring the necessity of careful, strategic use rather than over-reliance.


Dominion recognizes the variability of the Denver Basin and the localized impacts that result when it is used as a principal supply. For this reason, Dominion's strategy is a fully renewable portfolio, with Denver Basin groundwater serving only as a firming source to supplement average renewable supplies. This approach positions groundwater strictly as a backup supporting system

² 2025 Consolidated, Amended and Restated Intergovernmental Agreement for the Delivery of Water between Aurora Water and Dominion Water and Sanitation District, May 5th, 2025

³ Second Amended and Restated WDA (DW Contract Number 500668)

redundancy, bolstering emergency drought response, and reinforcing resiliency during peak demand.

Dominion Water & Sanitation District

DocuSigned by:

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By: Andrea R. Cole
General Manager

cc: DWSD Board of Directors