

July 2, 2027

Storage Brothers, LLC
Ed Kubly
Vice President
8678 Concord Center Drive, Unit 200
Englewood, CO 80112

File No.: DV2024-240

RE: Expiration of Letter of Credit No. 2020-105 – Fields Filing 2 - Warranty Performance Security.

Dear Ed,

Please be advised that the letter of credit in the amount of \$54,451.00 held as Warranty Performance security for the above referenced project expires on **August 6, 2026**. This letter of credit should be amended to extend the expiration date for at least a **one-year period** and submitted to this office no later than *July 27, 2026*. It is the policy of Douglas County to maintain current security for all projects *until the improvements have been inspected and approved for final release* by the Engineering Inspections Division.

We must hear from you by July 27, 2026, or the matter will be heard before the Board of County Commissioners at the regular business meeting on July 28, 2026, for board resolution to approve the process to draw upon the letter of credit and hold the funds until completion of the project.

Per the terms and conditions of the Subdivision Improvements Agreement, dated March 25, 2025, security must remain in full force and effect until such time as the improvements have been inspected and approved for final release by Douglas County Engineering.

Please forward all correspondence concerning the letter of credit to my attention.

Sincerely,



Janet Peterson
Engineering Agreements Technician

Attachments

Storage Brothers, LLC

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C: Janet Herman, P.E., Public Works Director
Zeke Lynch, P.E., Assistant Director Public Works Engineering
Redstone Bank, Standby Unit, 15765 East Arapahoe Rd., Centennial, CO 80016
File