

**2023 Bannock LID Local Improvements District  
Estimated Maximum LID Per Lot Assessment Amortization**

**Group 1 (33 Lots)**

Estimated Maximum Assessment =	\$266,000	\$268,660.00
Estimated Interest (12%) & Collection fee (1%) =	13.00%	
Pay Back Period =	10 Years	

Property Tax Billing Year	Principal	Interest & Collection Fee	Total Payment Due	Balance	Pre - Payment Cost
2028	\$26,600	\$34,580	\$61,180	\$239,400	\$241,794
2029	\$26,600	\$31,122	\$57,722	\$212,800	\$214,928
2030	\$26,600	\$27,664	\$54,264	\$186,200	\$188,062
2031	\$26,600	\$24,206	\$50,806	\$159,600	\$161,196
2032	\$26,600	\$20,748	\$47,348	\$133,000	\$134,330
2033	\$26,600	\$17,290	\$43,890	\$106,400	\$107,464
2034	\$26,600	\$13,832	\$40,432	\$79,800	\$80,598
2035	\$26,600	\$10,374	\$36,974	\$53,200	\$53,732
2036	\$26,600	\$6,916	\$33,516	\$26,600	\$26,866
2037	\$26,600	\$3,458	\$30,058	\$0	\$0
<b>Totals</b>	<b>\$266,000</b>	<b>\$190,190</b>	<b>\$456,190</b>		

Notes:

The principal can be paid in full with a 1% Statutory Treasure's collection fee (\$268,600.00) within 30 days of the close out public hearing held after all actual construction costs are known.

The principal can be paid in full with a 1% Statutory Treasure's collection fee at any time during the ten (10) year period (Pre - Payment Cost shown above).

**Group 2 (7 Lots)**

Estimated Maximum Assessment =	\$226,000
Estimated Interest (12%) & Collection fee (1%) =	13.00%

Pay Back Period = 10 Years

Property Tax Billing Year	Principal	Interest & Collection Fee	Total Payment Due	Balance	Pre - Payment Cost
2028	\$22,600	\$29,380	\$51,980	\$203,400	\$205,434
2029	\$22,600	\$26,442	\$49,042	\$180,800	\$182,608
2030	\$22,600	\$23,504	\$46,104	\$158,200	\$159,782
2031	\$22,600	\$20,566	\$43,166	\$135,600	\$136,956
2032	\$22,600	\$17,628	\$40,228	\$113,000	\$114,130
2033	\$22,600	\$14,690	\$37,290	\$90,400	\$91,304
2034	\$22,600	\$11,752	\$34,352	\$67,800	\$68,478
2035	\$22,600	\$8,814	\$31,414	\$45,200	\$45,652
2036	\$22,600	\$5,876	\$28,476	\$22,600	\$22,826
2037	\$22,600	\$2,938	\$25,538	\$0	\$0
<b>Totals</b>	<b>\$226,000</b>	<b>\$161,590</b>	<b>\$387,590</b>		

Notes:

The principal can be paid in full with a 1% Statutory Treasure's collection fee (\$228,260.00) within 30 days of the close out public hearing held after all actual construction costs are known.

The principal can be paid in full with a 1% Statutory Treasure's collection fee at any time during the ten (10) year period (Pre - Payment Cost shown above).

Prepared by: Dan Roberts  
 Douglas County Public Works  
 August 2, 2024

\$ 10,360,000.00 \$ 7,407,400.00 \$ 17,767,400.00

\$19,684,000.00

\$14,074,060.00

\$33,758,060.00

10360000

266000  
226000

33  
7

8778000  
1582000  
10360000