

MEETING DATE: July 28, 2026

STAFF PERSON RESPONSIBLE: Steve Shoultz, Director of Parks and Recreation

DESCRIPTION: Parks Funding Agreement Between Douglas County and the Gold Crown Foundation, Inc. in the Amount of \$7,500,000.00 for the Construction of the Gold Crown Field House.

SUMMARY: This agreement between Douglas County (County) and the Gold Crown Foundation, Inc (Foundation) is for the funding award of \$7,500,000 from the Parks, Trails, Historic Resources, and Open Space tax (PTHROS) to the Foundation for the construction of the Gold Crown Field House (Field House). Disbursement of funds will occur in two installments of \$3,750,000. Douglas County shall make the first disbursement to the Foundation within ten days of the Town of Castle Rock's (Castle Rock) issuance of a building permit for the Field House, but in no event earlier than October 1, 2026.

RECOMMENDED ACTION: It is staff's recommendation that the Parks Funding Agreement be approved by the Board of County Commissioners.

REVIEW:

Steve Shoultz	Escalated	7/17/2026
Steven E Koster	Delegated	7/20/2026
Steve Shoultz	Approve	7/20/2026
Dan Avery	Approve	7/21/2026
Jeff Garcia	Approve	7/23/2026
Christie Guthrie	Approve	7/23/2026
Doug DeBord	Approve	7/24/2026

ATTACHMENTS:

Staff Report Gold Crown Foundation Funding Agreement