

Spring Canyon Local Improvements District Estimated Maximum LID Per Lot Assessment Amortization

Estimated Maximum Assessment = \$264,595
 Estimated Interest (712%) & Collection fee (1%) = 13.00%
 Pay Back Period = 10 Years

Property Tax Billing Year	Principal	Interest & Collection Fee	Total Payment Due	Balance	Pre - Payment Cost
2028	\$26,459	\$34,397	\$60,857	\$238,135	\$240,516
2029	\$26,459	\$30,958	\$57,417	\$211,676	\$213,792
2030	\$26,459	\$27,518	\$53,977	\$185,216	\$187,068
2031	\$26,459	\$24,078	\$50,538	\$158,757	\$160,344
2032	\$26,459	\$20,638	\$47,098	\$132,297	\$133,620
2033	\$26,459	\$17,199	\$43,658	\$105,838	\$106,896
2034	\$26,459	\$13,759	\$40,218	\$79,378	\$80,172
2035	\$26,459	\$10,319	\$36,779	\$52,919	\$53,448
2036	\$26,459	\$6,879	\$33,339	\$26,459	\$26,724
2037	\$26,459	\$3,440	\$29,899	\$0	\$0
Totals	\$264,595	\$189,185	\$453,780		

Notes:

The principal can be paid in full with a 1% Statutory Treasure's collection fee (\$267,240.54) within 30 days of the close out public hearing held after all actual construction costs are known.

The principal can be paid in full with a 1% Statutory Treasure's collection fee at any time during the ten (10) year period (Pre - Payment Cost shown above).

Prepared by: Dan Roberts
 Douglas County Public Works
 August 2, 2024

\$19,579,999.66

\$13,999,699.76

\$33,579,699.42