

## Service Plan Staff Report

**Date:** November 6, 2025  
**To:** Douglas County Board of County Commissioners  
**Through:** Douglas J. DeBord, County Manager  
**From:** Terence T. Quinn, AICP, Director of Community Development *TQ*  
**CC:** DJ Beckwith, Principal Planner  
Lauren Pulver, Planning Supervisor  
Kati Carter, AICP, Assistant Director of Planning Resources  
**Subject:** **Range Metropolitan District Nos. 1-3 – First Amendment**  
**Project File:** **SV2025-007**

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|                                               |                                      |
|-----------------------------------------------|--------------------------------------|
| <b>Planning Commission Meeting:</b>           | <b>October 20, 2025 @ 6:00 p.m.</b>  |
| <b>Board of County Commissioners Hearing:</b> | <b>November 3, 2025 @ 2:30 p.m.</b>  |
| <b>Board of County Commissioners Hearing:</b> | <b>November 18, 2025 @ 2:30 p.m.</b> |

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### **I. EXECUTIVE SUMMARY**

The request is for approval of a First Amendment (Amendment) for the Range Metropolitan Districts Nos. 1, 2, & 3 (Districts) Service Plan.

The purpose of the Amendment is to change the source of water identified in the service plan for the Districts from a central well to water provided by Dominion Water and Sanitation District (Dominion) and to increase the number of lots served by the Districts to 550 lots, as allowed in the Range Planned Development (PD). The proposed Amendment also identifies the Districts' ability to form one or more special improvement districts (SID) as allowed by Colorado Revised Statutes (C.R.S.) Section 32.

At a public meeting on October 20, 2025, the Planning Commission (PC) recommended approval of the Amendment by a vote of 7-1.

### **II. APPLICATION INFORMATION**

#### **A. Applicant**

Range Metropolitan District Nos. 1-3  
2154 East Commons Avenue, Suite 2000  
Centennial, CO 80112

**B. Applicant's Representative**

Megan Murphy  
WBA Local Government Law  
2154 East Commons Avenue, Suite 2000  
Centennial, CO 80122

**C. Request**

Approval of a Service Plan Amendment.

**D. Process**

Service plans and service plan amendments are processed in compliance with Colorado Revised Statutes (C.R.S.) Section 32-1-201 through 209 (the Control Act) and the County's Service Plan Review Procedures (Procedures).

The Control Act also provides that the Board of County Commissioners (Board) review the service plan to determine its compliance with specific criteria; see the discussion in Section IX – Staff Analysis.

**E. Location**

The Districts are generally located east of Highway 85 and west of North Daniels Park Road, in Douglas County, Colorado. The Districts are within the Louviers Rural Community of the 2040 Comprehensive Master Plan (CMP).

**III. CONTEXT**

**A. Background**

The service plan for the Districts was originally approved in 2023. The Districts provide service to approximately 400 acres of land that is zoned PD. The approved original service plan included language requiring the Districts to process a service plan amendment to utilize sources of water other than a central well system. When the Districts were originally approved, it was anticipated that 318 residential units would be developed utilizing a central well. The proposed Amendment increases the residential units to 550 based on the availability of water provided by Dominion and to align with the number of units approved in the PD.

Based upon the information provided by the applicant in the original service plan, each of the residential properties within the Districts will have an average value of approximately \$1,000,000 once developed.

**B. Adjacent Land Uses and Zoning**

North of the Districts is privately owned land zoned Rural Residential. North and east of the Districts is land owned by Highlands Ranch Community Association zoned PD. South of the Districts is privately owned land zoned Agricultural One (A-1). West of the Districts is privately owned land zoned A-1 and CDOT right-of-way along Highway 85.

#### **IV. DISTRICT FINANCIAL INFORMATION**

The Amendment does not propose any financial changes from the original service plan approved in 2023.

##### **A. Estimated Infrastructure Costs**

The Amendment does not propose any additional infrastructure costs. All obligations of the Districts under the executed Intergovernmental Agreement (IGA) with Dominion will be covered under the financial plan of the original service plan. The Districts' estimated costs for infrastructure will remain at \$44,100,000.

##### **B. Operations Costs**

The Amendment does not include any additional costs regarding operations. The original service plan includes an initially imposed 10 mills to pay for operations and maintenance (O&M) with a maximum O&M mill levy of 20 mills.

##### **C. Organizational Costs**

The Amendment does not include any additional organizational costs. The original service plan includes organizational costs for the Districts, which include legal, engineering, surveying, and accounting services estimated to be \$75,000.

##### **D. Developer Advances**

The Amendment does not include any changes to the anticipated amount of developer advances. The original service plan includes a total of \$40,000,000 in developer advances. \$5,000,000 of developer contributions are anticipated not to be repaid by the Districts.

##### **E. District Revenues**

The Amendment does not include any changes to the Districts' revenue. The Districts' maximum mill levy for debt service will remain at 50 mills.

##### **F. Mill Levies**

The Amendment does not include any changes to the maximum total mill levy for the Districts. The Districts' maximum total mill levy to support debt service and O&M will remain at 70 mills.

##### **G. Authorized Debt**

The Amendment does not include any changes to the total debt limit for the Districts. The Districts' total debt limit will remain at \$50,000,000.

#### **V. SERVICES**

##### **A. Water and Sanitary Sewer**

The proposed Amendment changes the Districts' water supply from a central well system to water provided by Dominion. Based on an executed IGA between the

Districts and Dominion, Dominion will provide wholesale water and wastewater services and the Districts will construct, operate, and own retail water and wastewater facilities. The original service plan exhibits detail the proposed retail water and wastewater infrastructure, the wholesale infrastructure will be detailed in subsequent Location and Extent applications.

**B. Services to be Provided by Other Governmental Entities**

South Metro Fire Rescue Fire Protection District will continue to provide fire protection services to the Districts.

**VI. REFERRALS**

Referrals for the proposed service plan were sent to the following agencies, and a majority of the agencies either did not respond or responded with no comment; all responses received are included in the attachments.

- AT&T Long Distance - ROW
- Black Hills Energy
- Castle Pines North Metro District
- Cedar Hill Cemetery Association
- CenturyLink
- Chatfield Community Association
- Cherokee Ridge Estates Metro
- Cherry Creek Basin Water Quality Authority
- City of Castle Pines
- Colorado Department of Transportation CDOT-Region # 1
- Colorado Division of Water Resources
- Colorado Geological Survey
- Comcast
- CORE Electric Cooperative
- Douglas County Addressing Analyst
- Douglas County Assessor
- Douglas County Building Services
- Douglas County Conservation District
- Douglas County Engineering Services
- Douglas County Health Department
- Douglas County Libraries
- Douglas County Office of Emergency Management
- Douglas County School District RE 1
- Douglas County Sheriff's Office
- Douglas County Wildfire Mitigation
- E-470 Public Highway Authority
- Highlands Ranch Metro District
- Highlands Ranch Water and Sanitation District



- Louviers Water and Sanitation District
- Mile High Flood District
- Roxborough Water & Sanitation District
- RTD - Planning & Development Dept
- Rural Water Authority of Douglas County
- Sedalia Water & Sanitation District
- Solitude Metro District
- South Metro Fire Rescue
- South Santa Fe Metro Districts #1 & 2
- Sterling Ranch Community Authority Board
- Thunderbird Water & Sanitation District
- West Douglas County FD
- Xcel Energy-Right of Way & Permits

Douglas County staff reviewed the proposed Amendment and had no comments on the Amendment.

Chatfield Community Association's (CCA) comment letter addressed Dominion's ability to provide water and wastewater services to the Range PD. The applicant has responded to CCA's comments in a letter. This letter is attached and has been provided to CCA.

All other referral agency comments received responded with no comment.

## **VII. PUBLIC NOTICE AND INPUT**

In accordance with C.R.S. § 32-1-204, public notice was published in the Douglas County News-Press and sent to the required applicable parties.

## **VIII. PLANNING COMMISSION MEETING**

At a public meeting on October 20, 2025, the PC recommended approval of the Amendment by a vote of 7-1. Planning Commissioner Kubly recused himself from hearing and voting on this Amendment. Planning Commission members asked about the criteria used to determine if the Amendment is substantially compliant with the CMP and the electoral make-up of the Districts. Commissioner Hampton dissented but did not provide further explanation for his vote. No public comments were made at the meeting.

## **IX. STAFF ANALYSIS**

The CMP promotes the sustainability of special districts in Goal 5-3. Essentially, it looks for special districts to be financially sound and managed in the best interest of County residents.

The Board is required to evaluate information pertaining to existing zoning, development growth rates, and projections for required services necessary to demonstrate a need for the Districts. These, and other issues requiring analysis as identified by the Control Act, are examined in the analysis of the approval criteria.

- 1. There is sufficient existing and projected need for organized service in the area to be serviced by the proposed special district.**

*Staff Comment: The area encompassed by the Districts' boundaries is zoned Planned Development and services are currently being provided by the Districts.*

- 2. The existing service in the area to be served by the proposed special district is inadequate for present and projected needs.**

*Staff Comment: At the time the original Service Plan was approved, services for the proposed development were inadequate. The area is currently served by the Districts. The Amendment indicates that the Districts will continue to provide water and wastewater infrastructure but will receive wholesale water service from Dominion.*

- 3. The proposed special district is capable of providing economical and sufficient service to the area within its proposed boundaries.**

*Staff Comment: The Amendment does not propose any financial changes. At the time the original service plan was approved, the service plan demonstrated the District could provide services economically.*

- 4. The area to be included in the proposed special district has, or will have, the financial ability to discharge the proposed indebtedness on a reasonable basis.**

*Staff Comment: The Amendment does not propose any financial changes. At the time the original service plan was approved, the Service Plan demonstrated the Districts' revenues would be sufficient to discharge the proposed indebtedness.*

- 5. Adequate service is not, or will not be, available to the area through the County or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis.**

*Staff Comment: At the time the original service was approved, South Metro Fire Rescue District, Dominion Water and Sanitation District, and Douglas County were unable to provide all necessary services. The Districts and these entities will continue to provide services for the area encompassed by the Districts.*

6. **The facility and service standards of the proposed special district are compatible with the facility and service standards of each county within which the proposed special district is to be located and each municipality which is an interested party under section 31-1-204(1), C.R.S.**

*Staff Comment: All facilities will be constructed in accordance with the standards of the County and any other applicable local, state, or Federal rules and regulations.*

7. **The proposal is in substantial compliance with a master plan adopted pursuant to section 30-28-106, C.R.S.**

*Staff Comment: At the time the original service plan was approved, the Districts were found to be in compliance with the 2040 Comprehensive Master Plan (CMP). Policies specific to the Louviers Rural Community encourage the use of central water and sewer services, as available. As proposed in the original service plan, the Districts will construct water and wastewater infrastructure. The Amendment identifies that the Districts' water will be provided by Dominion, rather than a central well.*

*Goal 5-3 of the 2040 Comprehensive Master Plan promotes the sustainability of special districts, including ensuring that special districts are financially sound through the independent evaluation of all financing plans.*

8. **The proposal is in compliance with any duly adopted county, regional, or state long-range water quality management plan for the area.**

*Staff Comment: Based on information provided by the applicant in the original service plan, the Districts are in compliance with Colorado's Water Quality Management Plan.*

9. **The creation of the proposed special district will be in the best interests of the area proposed to be served.**

*Staff Comment: At the time the original Service Plan was approved, the property required services from either an adjacent municipality, an adjoining special district, or a new district and the new districts were formed. The Districts will continue to provide services to the development.*

## **X. STAFF ASSESSMENT**

The Board is authorized to act on a service plan per C.R.S. Section 32-1-203.

Based upon this section, the Board shall deny the Amended Service Plan application if there is not sufficient information to address the Approval Criteria #1-4 above.

Additionally, the Board may deny the Amended Service Plan application, at its sole discretion, if there is not sufficient information to address the Approval Criteria #5-9 above.

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**RESOLUTION NO. R\_\_\_\_\_**

**THE BOARD OF COUNTY COMMISSIONERS  
OF THE COUNTY OF DOUGLAS, COLORADO**

**A RESOLUTION APPROVING THE FIRST AMENDMENT TO THE SERVICE PLAN  
FOR RANGE METROPOLITAN DISTRICT NOS. 1-3**

WHEREAS, on April 3, 2023, the Douglas County Board of County Commissioners (the “Board”) adopted Resolution No. R-023-040 approving the Service Plan for Range Metropolitan District Nos. 1-3 (the “Service Plan”); and

WHEREAS, on September 29, 2025, Range Metropolitan District Nos. 1-3 (collectively, the “Districts”) filed a First Amendment to the Service Plan (the “First Amendment”) with the Douglas County Clerk and Recorder (the “Clerk”), and the Clerk, on behalf of the Board, mailed a Notice of Filing of a Special District Service Plan to the Division of Local Government in the Department of Local Affairs on September 29, 2025; and

WHEREAS, on October 20, 2025, the Douglas County Planning Commission recommended approval of the First Amendment to the Board; and

WHEREAS, on November 3, 2025, the Board set a public hearing on the First Amendment for November 18, 2025 (the “Public Hearing”), and (1) ratified publication of the notice of the date, time, location, and purpose of such Public Hearing, which was published in the *Douglas County News-Press* on October 16, 2025; and (2) ratified mailing of the notice of the date, time and location of the Public Hearing, which was accomplished on October 16, 2025, to the governing body of the existing municipalities and special districts which have levied an *ad valorem* tax within the next preceding tax year and which have boundaries within a radius of three miles of the Districts and to the property owners within the Districts, pursuant to the provisions of § 32-1-204(1.5), C.R.S.; and

WHEREAS, on November 18, 2025, a Public Hearing on the First Amendment was opened, at which time all interested parties, as defined in § 32-1-104, C.R.S., were afforded an opportunity to be heard, and all testimony and evidence relevant to the First Amendment was heard, received and considered.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, STATE OF COLORADO, THAT:

Section 1. The Board does hereby determine that all procedural requirements of §§ 32-1-201, et seq., C.R.S., relating to the First Amendment have been fulfilled and that the Board has jurisdiction in the matter.

Section 2. The Board does hereby find that at the Public Hearing for the First Amendment sufficient evidence demonstrated:

a) that there is sufficient existing and projected need for organized service in the area to be serviced by the Districts; and

b) that the existing service in the area to be served by the Districts is inadequate for present and projected needs; and

c) that the Districts are capable for providing economical and sufficient service to the area within its boundaries; and

d) that the Districts will have the financial ability to discharge the proposed indebtedness on a reasonable basis as set forth in the First Amendment; and

e) that adequate service is not, or will not be, available to the area through Douglas County, or other existing municipal or quasi-municipal corporations, including other existing special districts, within a reasonable time and on a comparable basis; and

f) that the facility and service standards of the Districts are compatible with the facility and service standards of Douglas County and each municipality which is an interested party under § 32-1-204, C.R.S.; and

g) that the First Amendment is in substantial compliance with the Douglas County Comprehensive Master Plan; and

h) that the First Amendment is in compliance with any duly adopted county, regional or state long-range water quality management plan for the area; and

i) that the ongoing existence of the Districts are in the best interest of the area being served; and

j) that the First Amendment, based upon the statements set forth in the First Amendment and upon all evidence presented at the Public Hearing on the First Amendment, meets all conditions and requirements of Title 32, Article 1, Part 2, C.R.S., as amended.

Section 3. The Board hereby approves the First Amendment without conditions.

Section 4. The legal description of the Districts as provided in **Exhibit A**, attached hereto and incorporated herein by reference.

Section 5. A certified copy of this resolution shall be filed in the records of Douglas County, Colorado.

PASSED AND ADOPTED this 18<sup>th</sup> day of November, 2025, in Castle Rock, Douglas County, Colorado.

THE BOARD OF COUNTY COMMISSIONERS  
OF THE COUNTY OF DOUGLAS, COLORADO

BY: \_\_\_\_\_  
\_\_\_\_\_, Chair

ATTEST:

\_\_\_\_\_  
\_\_\_\_\_, Clerk to the Board

**EXHIBIT A**  
**(Legal Description)**



**LEGAL DESCRIPTION**

PER TITLE COMMITMENT NO. 100-N0027009-020-SBI, AMENDMENT NO. 2, PREPARED BY FIDELITY NATIONAL TITLE, NATIONAL COMMERCIAL SERVICES, WITH AN EFFECTIVE DATE OF SEPTEMBER 8, 2020 (NO TIME SPECIFIED)

THE SOUTH 1660.89 FEET OF THE EAST 1/2 SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 6 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;  
THE WEST 1/2 WEST 1/2 OF SECTION 2, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;  
THE EAST 1/2 NORTHEAST 1/4 OF SECTION 3 AND THE SOUTHEAST 1/4 LYING EAST OF U.S. HIGHWAY 85, ALL IN SECTION 3, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO.

EXCEPTING THEREFROM THE PORTION CONVEYED TO THE DEPARTMENT OF TRANSPORTATION STATE OF COLORADO IN WARRANTY DEED RECORDED MARCH 25, 2016 AT RECEPTION NO. 2016017644, COUNTY OF DOUGLAS, STATE OF COLORADO.

## Comprehensive Master Plan Areas

- ## Parks

- ## Roadways

- # Comprehensive Master Plan Land Use Reference Map
- ## Comprehensive Master Plan Areas
- Primary Urban Area
  - Chatfield Urban Area
  - Separated Urban Area
  - Rural Community
  - Nonurban Subarea
  - Municipal Planning Area (Incorporated)
  - Municipal Planning Area (Unincorporated)
  - Municipal Planning Area Inclusive of County PUA / SUA
  - Non-Douglas County Based Municipalities
  - Douglas County Boundary
- ## Parks
- Pike National Forest
  - State Parks
  - Open Space
  - Lakes
- ## Roadways
- Major Roads
- 
- Range Metropolitan Districts Nos. 1-3 First Amendment

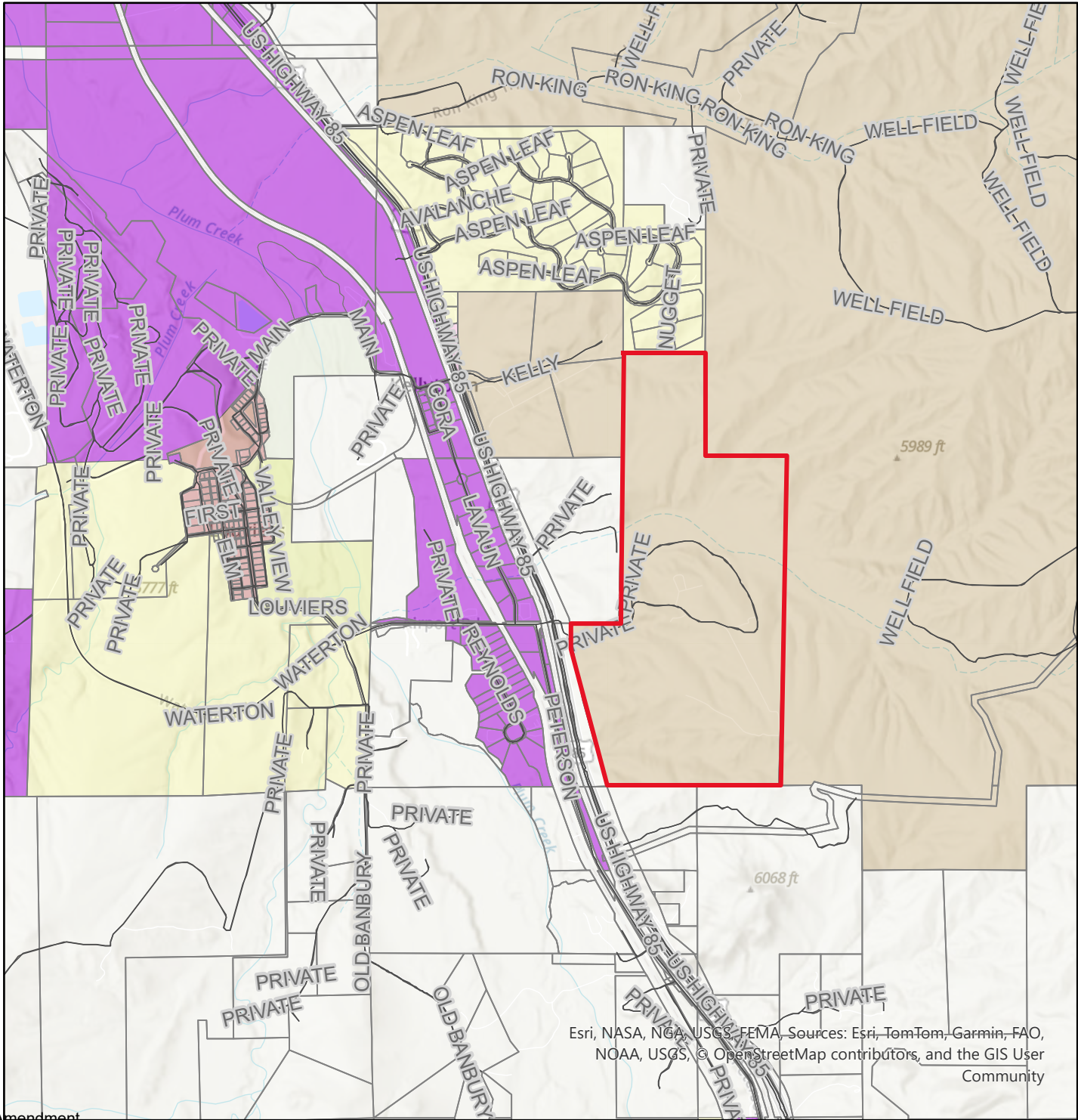


# Range Metropolitan District, 1st Amendment

SV2025-007  
Zoning Map



- LEGEND
- Roads
  - Major Roads
  - Parcels - PARCELS
  - A1 - AGRICULTURAL ONE
  - RR - RURAL RESIDENTIAL
  - SR - SUBURBAN RESIDENTIAL
  - B - BUSINESS
  - GI - GENERAL INDUSTRIAL
  - PD - PLANNED DEVELOPMENT



Esri, NASA, NGA, USGS, FEMA, Sources: Esri, TomTom, Garmin, FAO, NOAA, USGS, © OpenStreetMap contributors, and the GIS User Community



DOUGLAS COUNTY  
Department of Community Development  
Planning Services  
100 Third Street, Castle Rock, CO 80104  
(303.660.7460)  
www.douglas.co.us

## SPECIAL DISTRICT SERVICE PLAN APPLICATION

\*\*\*PLEASE FILL OUT THIS APPLICATION FORM COMPLETELY\*\*\*

|                                                                   |                                  |
|-------------------------------------------------------------------|----------------------------------|
| <b>DISTRICT NAME:</b> <u>Range Metropolitan District Nos. 1-3</u> |                                  |
| <b>LOCATION:</b> _____                                            |                                  |
| <b>LEGAL DESCRIPTION:</b> (attach)) _____                         |                                  |
| <b>PLANNED DEVELOPMENT SUBDIVISION NAME(S):</b> _____             |                                  |
| <b>FILING#:</b> _____                                             |                                  |
| <b>SECTION#:</b> <u>34</u>                                        |                                  |
| <b>TOWNSHIP:</b> <u>6</u>                                         |                                  |
| <b>RANGE:</b> <u>68</u>                                           |                                  |
| <b>PROPERTY TAX PARCEL #(s):</b><br><u>2353-031-00-001</u>        | <b>PRESENT ZONING:</b> <u>PD</u> |
| <b>GROSS ACREAGE:</b> <u>19.552</u>                               |                                  |
| _____<br>_____                                                    |                                  |

|                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|
| <b>***PLANNING OFFICE USE ONLY***</b>                                                                                                                                                                                                                                                                                                                                                                              |                                                        |
| <input type="checkbox"/> NEW DISTRICT/PRESUBMITTAL                                                                                                                                                                                                                                                                                                                                                                 | <input checked="" type="checkbox"/> MAJOR MODIFICATION |
| <input type="checkbox"/> NEW DISTRICT                                                                                                                                                                                                                                                                                                                                                                              | <input type="checkbox"/> CONSOLIDATION                 |
| <b>DATE COMPLETE APPLICATION SUBMITTED</b><br><b>COMPLETE</b><br>This service plan has been reviewed by the Douglas County Community Development Department and is considered complete for purposes of submittal to the County Clerk as a formal application for staff review and subsequent public hearings. This completeness finding is not an endorsement or approval of the service plan or special district. |                                                        |
| <b>PLANNER SIGNATURE</b><br><u>Donald J. Rulifson</u>                                                                                                                                                                                                                                                                                                                                                              |                                                        |
| <b>DATE</b><br><u>September 29, 2025</u>                                                                                                                                                                                                                                                                                                                                                                           |                                                        |
| <b>FEE (if required)</b> <u>\$1250.00</u>                                                                                                                                                                                                                                                                                                                                                                          | <b>PROJECT NO.</b> <u>SV2025-007</u>                   |

|                                                                                            |                                 |
|--------------------------------------------------------------------------------------------|---------------------------------|
| <b>APPLICANT (Petitioner not Consultant)</b>                                               |                                 |
| <b>NAME:</b> <u>Range Metropolitan District Nos. 1-3</u>                                   |                                 |
| <b>ADDRESS:</b> <u>2154 East Commons Avenue, Suite 2000</u><br><u>Centennial, CO 80112</u> |                                 |
| <b>PHONE:</b> <u>303-858-1800</u>                                                          | <b>FAX:</b> <u>303-858-1801</u> |

|                                       |  |
|---------------------------------------|--|
| <b>FINANCIAL CONSULTANT</b>           |  |
| <b>NAME:</b> <u>N/A</u>               |  |
| <b>ADDRESS:</b> _____                 |  |
| <b>PHONE:</b> _____ <b>FAX:</b> _____ |  |

|                                       |  |
|---------------------------------------|--|
| <b>ENGINEERING CONSULTANT</b>         |  |
| <b>NAME:</b> <u>N/A</u>               |  |
| <b>ADDRESS:</b> _____                 |  |
| <b>PHONE:</b> _____ <b>FAX:</b> _____ |  |

|                                                                                          |                                            |
|------------------------------------------------------------------------------------------|--------------------------------------------|
| <b>AUTHORIZED REPRESENTATIVE</b>                                                         |                                            |
| <b>NAME:</b> <u>Bryan Horan</u>                                                          |                                            |
| <b>ADDRESS:</b> <u>8698 Concord Center Drive, Unit 200</u><br><u>Englewood, CO 80112</u> |                                            |
| <b>PHONE:</b> <u>303-525-2683</u>                                                        | <b>EMAIL:</b> <u>bhoran@ventanacap.com</u> |

|                                                                                           |                   |
|-------------------------------------------------------------------------------------------|-------------------|
| <b>PROPERTY OWNER (Provide separate list if more than one owner)</b>                      |                   |
| <b>NAME:</b> <u>NL Range LLC</u>                                                          |                   |
| <b>ADDRESS:</b> <u>8678 Concord Center Drive, Suite 200</u><br><u>Englewood, CO 80112</u> |                   |
| <b>PHONE:</b> <u>303-525-2683</u>                                                         | <b>FAX:</b> _____ |

|                                                                                            |                                 |
|--------------------------------------------------------------------------------------------|---------------------------------|
| <b>LEGAL CONSULTANT</b>                                                                    |                                 |
| <b>NAME:</b> <u>Megan Murphy</u>                                                           |                                 |
| <b>ADDRESS:</b> <u>2154 East Commons Avenue, Suite 2000</u><br><u>Centennial, CO 80112</u> |                                 |
| <b>PHONE:</b> <u>303-858-1800</u>                                                          | <b>FAX:</b> <u>303-858-1801</u> |

|                                      |  |
|--------------------------------------|--|
| <b>Signature:</b> <u>[Signature]</u> |  |
| <b>DATE</b> <u>7/22/25</u>           |  |
| <b>APPLICANT SIGNATURE</b>           |  |



**FIRST AMENDMENT TO**  
**SERVICE PLAN**  
**FOR**  
**RANGE METROPOLITAN DISTRICT NOS. 1-3**  
**DOUGLAS COUNTY, COLORADO**

Prepared

By

WBA, PC  
2154 East Commons Avenue, Suite 2000  
Centennial, CO 80112

Formal Submittal Date: September 29, 2025

Approval Date: November 18, 2025

## **I. INTRODUCTION**

The Service Plan for Range Metropolitan District Nos. 1-3 (collectively, the “Districts”) was approved by the Douglas County Board of County Commissioners on April 3, 2023 (the “Service Plan”) pursuant to Resolution No. R-023-040 recorded with the Douglas County Clerk and Recorder (the “Clerk and Recorder”) on April 7, 2023 at Reception No. 2023014477. The organizational and TABOR elections took place on May 1, 2023. The court decree organizing Range Metropolitan District No. 1 was recorded with the Clerk and Recorder on May 24, 2023 at Reception No. 2023021934. The court decree organizing Range Metropolitan District No. 2 was recorded with the Clerk and Recorder on May 24, 2023 at Reception No. 2023021936. The court decree organizing Range Metropolitan District No. 3 was recorded with the Clerk and Recorder on May 24, 2023 at Reception No. 2023021935.

The Boards of Directors of the Districts (collectively, the “Boards”) are requesting the Douglas County Board of County Commissioners approve this First Amendment to the Service Plan (the “First Amendment”) to: (1) allow the Districts to utilize the other sources of water besides well water; (2) allow for additional lots to be developed within the Project; and (3) allow the Districts to form one or more special improvement districts as authorized by the Special District Act.

## **II. AMENDMENT**

A. Section VIII.A.1 of the Service Plan is amended and restated in its entirety as follows:

### **1. Water**

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for potable water and irrigation water facilities and systems, including, but not limited to, water rights, water supply, treatment, storage, transmission, and distribution systems for domestic, irrigation, fire control, and other public and private purposes, together with all necessary and proper reservoirs, treatment facilities, wells, equipment, and appurtenances incident thereto, which may include, but shall not be limited to, transmission lines, pipes, distribution mains and laterals, storage facilities, and ditches, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto. The Districts shall have the power and authority to contract with other private or governmental entities to provide any or all of the services the Districts are authorized or empowered to provide.

The Districts and Dominion Water & Sanitation District (“**Dominion**”) entered into that certain Water and Wastewater Service Agreement dated May 27, 2025 (the “**Water IGA**”). Pursuant to the Water IGA, potable water to the Project will be provided by Dominion and not a central well system. The Range Planned Development was approved by the Board of County Commissioners (the “**PD**”). Pursuant to the PD, the Project will include up to 550 residential units.

B. Section XIII. of the Service Plan is amended and restated in its entirety as follows:

### **XIII. MODIFICATION OF SERVICE PLAN**

Pursuant to C.R.S. § 32-1-207, as amended, the Districts shall obtain prior written approval of the County before making any material modification to this Service Plan. Material modifications require a Service Plan amendment and include modifications of a basic or essential nature, including, but not limited to, the following: any addition to the types of services provided by the Districts; a decrease in the level of services; a decrease in the financial ability of the Districts to discharge the existing or proposed indebtedness; or a decrease in the existing or projected need for organized service in the area. Inclusion of property that is located in a county or municipality with no other territory within the Districts may constitute a material modification of the Service Plan.

In the event the Districts plan to undertake an action which may not be permitted by this Service Plan, it shall be the Districts' responsibility to contact County staff to seek an administrative determination as to whether the action in question is permitted by the Service Plan. If County staff determines that the action may constitute a material modification, the Districts shall submit a proposal for action to the Board of County Commissioners. Thereafter, the Board of County Commissioners will determine whether the proposed action constitutes a material modification. If the County's Board of County Commissioners determines that the proposed action constitutes a material modification, then the action shall be prohibited and constitute a material modification of this Service Plan requiring an amendment, pursuant to Section XIII of the Service Plan and C.R.S. § 32-1-207(2).

C. Section X.H is added to the Service Plan in its entirety as follows:

#### **H. Special Improvement Districts.**

1. Consistent with the provisions of Section 32-1-1101.7, C.R.S., the Districts shall be authorized: (i) To establish a special improvement district within the boundaries of the Districts; (ii) To levy and collect assessments; (iii) To issue bonds or other obligations payable from the assessments to finance all or part of the costs of the Public Improvements; and (iv) To undertake and carry out any other activities related or necessary to the foregoing.

2. Assessments levied by the Districts pursuant to Section 32-1-1101.7, C.R.S., shall not be considered property taxes or Fees.

3. Assessments levied by the Districts pursuant to Section 32-1-1101.7, C.R.S., may be used to finance, plan, acquire, and construct the Public Improvements, pay Debt service, and for any other purpose permitted by the Special District Act.

4. Assessments levied by the Districts pursuant to Section 32-1-1101.7, C.R.S. or any successor statute, shall be due and payable at or prior to the issuance of a certificate of occupancy for any unit, structure or other appurtenance, excluding Public Improvements, on the property assessed. Assessments related to the repayment of Debt shall not be authorized to be imposed upon or collected from Taxable Property owned or occupied by an End User.



5. Any bonds or other obligations issued by the Districts payable solely from assessments (and including the revenue derived from any action to enforce the collection of such assessments and the revenue derived from the sale or other disposition of property acquired by the Districts from any action to enforce the collection of such assessments) shall be considered revenue bonds, shall not be considered Debt, and shall not be subject to or count towards the Districts' total debt issuance limitation set forth in this Service Plan.

6. The Districts may enter into one or more intergovernmental agreements with any one or more of the Districts regarding establishing special improvement district(s), levying and collecting assessments, issuing bonds or other obligations payable from the assessments, and/or financing the Public Improvements with such revenues and funds. Any such intergovernmental agreements among the Districts shall not be considered Debt and shall not be subject to or count towards the total debt issuance limitation set forth in this Service Plan.

D. The following terms shall be added to Section XVI of the Service Plan:

End User: means any owner, or tenant of any owner, of any platted Taxable Property within the District for which a certificate of occupancy has been issued. By way of illustration, a resident homeowner, renter, commercial property owner, or commercial tenant is an End User. The business entity that constructs homes or commercial structures is not an End User.

Taxable Property: means real or personal property within the Service Area subject to ad valorem taxes imposed by the Districts.

### **III. EFFECT OF FIRST AMENDMENT; EFFECTIVE DATE.**

Except as specifically amended as set forth above, all other provisions of the Service Plan shall remain in full force and effect. Unless otherwise defined herein, capitalized terms shall have the meanings set forth in the Service Plan. To the extent there are any inconsistencies between this First Amendment and the Service Plan, this First Amendment shall control. This First Amendment shall be effective on the date of the effective date of the Board of County Commissioner's Resolution approving this First Amendment.

**SERVICE PLAN**  
**FOR**  
**RANGE METROPOLITAN DISTRICT NOS. 1-3**

**DOUGLAS COUNTY, COLORADO**

Prepared

by

SPENCER FANE LLP  
1700 LINCOLN STREET, SUITE 2000  
DENVER, CO 80203

FORMAL SUBMITTAL: March 16, 2023

APPROVAL DATE: April 3, 2023

### APPROVAL SUMMARY

This Service Plan for the Range Metropolitan District Nos. 1-3 was approved by the Douglas County Board of Commissioners on (date). Resolution No. \_\_\_\_\_, approving this Service Plan, has been recorded at Reception No. \_\_\_\_\_ on (date). The organizational and TABOR elections took place on (date). The Court Decrees organizing the Districts were recorded with the Douglas County Clerk and Recorder on (date) at Reception No. \_\_\_\_\_.

Service Plan for Range Metropolitan District Nos. 1-3

## ORGANIZERS AND CONSULTANTS

This Service Plan has been prepared by the Organizers and the following participating consultants:

|                                                                                                                                                                                          |                                                                                                                                                                                                             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <u>Organizer</u><br><br>Ventana Capital, Inc.<br>Attn: Bryan Horan<br>9801 East Easter Avenue<br>Centennial, CO 80112<br>Phone: 303-346-7006<br>Email: bhoran@ventanacap.com             | <u>District Counsel</u><br><br>Spencer Fane LLP<br>Attn: Russ Dykstra<br>1700 Lincoln Street, Suite 2000<br>Denver, CO 80203<br>Phone: 303-839-3800<br>Fax: 303-839-3838<br>Email: rdykstra@spencerfane.com |
| <u>Financial Advisor</u><br><br>Piper Sandler & Co.<br>Attn: Zach Bishop<br>1401 Lawrence Street, Suite 1600<br>Denver, CO 405-0879<br>Phone: 303-405-0879<br>Email: zach.bishop@psc.com | <u>Engineer</u><br><br>Core Consultants, Inc.<br>Attn: Jake Fischer<br>3473 S. Broadway<br>Englewood, CO 80113<br>Phone: 303-703-4444<br>Email: jfischer@corecivil.com                                      |

Service Plan for Range Metropolitan District Nos. 1-3

## EXECUTIVE SUMMARY

This service plan is for the Range Metropolitan District Nos. 1-3 (collectively, the “Districts”), which will serve the public improvement needs of the Range Development. The Districts are generally located east of Highway 85 and west of N. Daniels Park Road and contain approximately 400 acres. The Districts will include 318 residential units and 0 square feet of commercial space.

The Districts will be part of a multiple district structure. This structure includes three districts. Range Metropolitan District No. 1 will act as a service district (the “Service District” or “District No. 1”). Range Metropolitan District Nos. 2 & 3 will serve as financing districts (the “Financing Districts” or “District No. 2” and/or “District No. 3”).

The Districts shall be authorized to provide services including but not limited to fire protection, mosquito control, parks and recreation, safety protection, sanitation, solid waste disposal facilities or collection and transportation of solid waste, street improvements, television relay and translation, and water and other services described in C.R.S. §§ 32-1-1001 and 1004, as amended, and subject to the limitations in this Service Plan.

The total authorized debt limit for the Districts shall be FIFTY MILLION DOLLARS (\$50,000,000). The Districts anticipate the issuance of an initial series of bonds in the amount of TWENTY-FOUR MILLION SIX HUNDRED SEVENTY THOUSAND DOLLARS (\$24,670,000) on December 1, 2023. The initial debt service mill levy for each District will be 50 mills, with a Maximum Debt Service Mill Levy of 50 mills. The initial operations and maintenance mill levy for each District will be 10 mills, with a Maximum Operations and Maintenance Mill Levy of 20 mills. The combined initial mill levy for each District will be 60 mills, with a maximum combined mill levy of 70 mills.

Service Plan for Range Metropolitan District Nos. 1-3

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## EXHIBITS

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| <b>Exhibit A</b> | Vicinity Map                                                 |
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| <b>Exhibit C</b> | District Boundary Map                                        |
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| <b>Exhibit F</b> | Financial Plan                                               |
| <b>Exhibit G</b> | Resolution of Approval                                       |
| <b>Exhibit H</b> | Compliance with Section 18A, Water Supply – Overlay District |
| <b>Exhibit I</b> | Compliance with Colorado Clean Water Plan                    |
| <b>Exhibit J</b> | Advance and Reimbursement Agreement                          |
| <b>Exhibit K</b> | Intergovernmental Agreements                                 |
| <b>Exhibit L</b> | Annual Report Requirements                                   |
| <b>Exhibit M</b> | District Court Decree                                        |

## I. INTRODUCTION

This service plan (the “Service Plan”) for the Range Metropolitan District Nos. 1-3 (collectively, the “Districts”) is for special districts organized under Title 32 of the Colorado Revised Statutes to serve the public improvement needs of the Range Development (the “Project”). The Districts are generally located east of Highway 85 and west of N. Daniels Park Road (see **Exhibit A**, Vicinity Map) and contain approximately 400 acres (see **Exhibits B & C**, Legal Description and District Boundary Map).

Pursuant to the requirements of the Special District Control Act, C.R.S. § 32-1-201, *et seq.*, as amended, and the Special District Service Plan Review Procedures for Douglas County (the “County”), the following items are included in this Service Plan:

1. A description of the powers granted to and services to be provided by the Districts;
2. A general description of the facilities to be constructed and the standards of such construction, including a statement of how the facility and service standards of the Districts are compatible with facility and service standards of the County and of any municipalities and special districts which are interested parties;
3. A general written description of the estimated cost of acquiring land, engineering services, legal services, administrative services, initial indebtedness and estimated maximum interest rates and discounts, and other major expenses related to the organization and initial operation of the Districts;
4. A summary of general conditions regarding oversight of the Districts by the County;
5. A legal description and map of the Districts’ boundaries and an estimate of the population and valuation for assessment of the Districts;
6. A summary of estimated costs for improvements to be financed and constructed by the Districts;
7. A preliminary engineering and architectural survey showing how the improvements and services are to be provided;
8. A financial plan showing how District improvements and services of the District are to be financed, including the operating revenue for the first budget year of the District;
9. The resolution of approval adopted by the Board of County Commissioners;
10. Information demonstrating compliance with Section 18A, Water Supply – Overlay District, of the Douglas County Zoning Resolution, as amended, and compliance with the Colorado Clean Water Plan;
11. A description of any advance and reimbursement agreements;
12. A description of any arrangement or agreement with any political subdivision for the performance of any services between the Districts and such other political subdivision; and
13. The recorded court decrees organizing the Districts.

**Exhibits A through M**, attached hereto, are hereby incorporated into the Service Plan.



## II. PURPOSE OF THE DISTRICTS

The purpose of the Districts is to provide public improvements and services for the benefit of all anticipated inhabitants and taxpayers of the Districts, either within or without their boundaries. The Districts also serve to finance and oversee the construction of these public improvements and to provide for ongoing operations and maintenance services.

## III. DISTRICT FRAMEWORK

The Districts will be part of a multiple district structure. This structure includes three districts. District No. 1 will act as a service district. District Nos. 2 & 3 will act as the financing districts. As the service district, District No. 1 will be responsible for coordinating the financing and construction of the public improvements to serve the Project. As the financing districts, District Nos. 2 & 3 (in coordination with District No. 1) will be responsible for producing the required revenue to fund the public improvements and any operations and maintenance costs.

## IV. NEED FOR DISTRICTS

There are currently no other governmental entities, including the County, located in the immediate vicinity of the Districts that consider it desirable, feasible, or practicable to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment, financing, and ongoing operations of the public improvements needed for the Project. Formation of the Districts is therefore necessary in order for the public improvements and services required for the Project to be provided in the most economical manner possible.

## V. LOCATION AND BOUNDARIES

The Districts are located east of Highway 85 and west of N. Daniels Park Road. A vicinity map is attached hereto as **Exhibit A**. The area of the initial Districts' boundary encompasses approximately 400 acres. A legal description of the Districts' boundaries is attached hereto as **Exhibit B**. A map of the Districts' boundaries is attached hereto as **Exhibit C**.

It is anticipated that the Districts' boundaries may change from time to time as the Project undergoes inclusions and exclusions pursuant to C.R.S. §§ 32-1-401, *et seq.*, and C.R.S. §§ 32-1-501, *et seq.*, as amended. Prior to any inclusions or exclusions of property into or from a District's boundaries, except for property within the combined area of the initial Districts' boundaries, the respective District shall provide forty-five (45) days published notice and written notice to the Board of County Commissioners pursuant to C.R.S. § 32-1-207(3)(b). If, within such forty-five (45) day period, the Board of County Commissioners objects to the inclusion or exclusion, then the inclusion or exclusion shall be prohibited and constitute a material modification of this Service Plan requiring an amendment, pursuant to Section XIII of the Service Plan and C.R.S. § 32-1-207(2).

Service Plan for Range Metropolitan District Nos. 1-3

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## **VI. ASSESSED VALUATION/PROJECTIONS/LAND USE/POPULATION**

The property within the Districts is zoned Planned Development. The current assessed value of property within the initial boundaries of the Districts is \$0.00 as of the date of this Service Plan. The estimated assessed value at full build-out is TWENTY SEVEN MILLION ONE HUNDRED SEVENTY-FOUR THOUSAND FOUR HUNDRED TEN DOLLARS (\$27,174,410) and is expected to be sufficient to reasonably discharge the debt under the Financial Plan. Initially, the Districts will include 318 residential units and 0 square feet of commercial space. Based upon an estimated three (3) persons per residence, the population of the Districts at build-out is anticipated to be (954) residents.

Approval of this Service Plan by the County does not constitute nor imply approval of the development of a specific area within the Districts, nor does it constitute or imply approval of the number of residential units or the total site/floor area of commercial or industrial buildings identified in this Service Plan or any of the exhibits attached hereto, unless such land use plans have been approved by the Board of County Commissioners as part of a separate development review process.

## **VII. POWERS AND RESPONSIBILITIES**

The Districts shall have the power and authority to provide the public improvements and related operation and maintenance services within and without the boundaries of the Districts as such power and authority are permitted by this Service Plan and described in the Special District Act, C.R.S. Title 32, and other applicable statutes, common law, and the Colorado Constitution, subject to the limitations set forth herein.

### **A. General Powers**

The Districts shall have the authority to construct, operate, and maintain the services and facilities as described in Section VIII.A of this Service Plan.

### **B. Miscellaneous Powers**

In addition to the powers enumerated above, the Districts' Boards shall have the power and authority:

1. To amend this Service Plan as provided for in Section XIII, Modification of Service Plan;

2. To forego, reschedule, or restructure the financing and construction of certain improvements and facilities in order to better accommodate the pace of growth, resource availability, and potential inclusions and exclusions of property within the Districts, with prior notice to the County in accordance with C.R.S. § 32-1-202(2)(b), as amended; and

3. To have and exercise all rights and powers necessary or incidental to, or implied from, the specific powers granted to the Districts in this Service Plan.

4. To have and exercise the power of eminent domain, but only as necessary to construct, install, access, relocate or redevelop the public improvements identified in this Service Plan in the locations shown in Exhibit E. Any other use of eminent domain shall require the Districts to provide forty-five (45) days published notice and written notice to the Board of County Commissioners pursuant to C.R.S. § 32-1-207(3)(b). If, within such forty-five (45) day period, the Board of County Commissioners objects to the use of eminent domain, then it shall be prohibited and constitute a material modification of this Service Plan requiring an amendment, pursuant to Section XIII of the Service Plan and C.R.S. § 32-1-207(2).

## **VIII. DISTRICT SERVICES, FACILITIES, AND IMPROVEMENTS**

### **A. Services and Facilities**

The Districts shall have the authority pursuant to C.R.S. §§ 32-1-1001 and 32-1-1004, as amended, to provide the following services and public improvements described in this section.

#### **1. Water**

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for potable water and irrigation water facilities and systems, including, but not limited to, water rights, water supply, treatment, storage, transmission, and distribution systems for domestic, irrigation, fire control, and other public and private purposes, together with all necessary and proper reservoirs, treatment facilities, wells, equipment, and appurtenances incident thereto, which may include, but shall not be limited to, transmission lines, pipes, distribution mains and laterals, storage facilities, and ditches, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto. The Districts shall have the power and authority to contract with other private or governmental entities to provide any or all of the services the Districts are authorized or empowered to provide.

It is anticipated that potable water shall be provided to the Project via a central well system as further described in **Exhibit H**. In the event the Districts desire to utilize other sources of water to allow for additional lots to be developed within the Project, such change will be deemed a material modification of this Service Plan and the Districts shall obtain prior written approval from the County prior to such change.

#### **2. Storm Sewer**

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for flood and surface drainage

Service Plan for Range Metropolitan District Nos. 1-3

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improvements, including, but not limited to, culverts, dams, channels, retaining walls, access way inlets, detention and retention ponds, paving, roadside swales, curbs and gutters, disposal works and facilities, water quality facilities, and all necessary and proper equipment, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto.

Stormwater improvements subject to Colorado Discharge Permit System Regulations, if applicable, shall be owned and maintained by the Districts or such other governmental entity that may accept dedication. Dedication to another governmental entity of stormwater improvements subject to such regulations shall be subject to approval by the County. In no event will the Districts dedicate such detention ponds or facilities to a private homeowner's association, or other property owner's association, for operations or maintenance.

### 3. Sanitation and Wastewater Treatment

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, assess tap or other facility fees, and provide for sanitary sewers and to transport wastewater to an appropriate wastewater treatment facility, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto.

It is anticipated that the Districts will construct or cause to be constructed off-site sewer facilities in coordination with Louviers Water and Sanitation District in order to connect to Castle Rock's sewer facilities. In the event the Districts do not connect to Castle Rock's wastewater facilities, the Districts anticipate as an alternative, constructing a sewer treatment facility, as identified in **Exhibit D**.

### 4. Street Improvements

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for arterial, local, and collector streets and roadway improvements including, but not limited to, bridges, curbs, gutters, culverts, storm sewers and drainage facilities, detention and retention ponds, retaining walls and appurtenances, sidewalks, paving, lighting, grading, landscaping, streetscaping, placement of underground utilities, snow removal, tunnels, and other street improvements, and architectural enhancements to any or all of the above, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto.

### 5. Traffic Safety Protection

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for safety protection through traffic control devices and safety controls on streets, as well as such other facilities and improvements as are necessary or prudent, including, but not limited to, signalization at

intersections, traffic signs, area identification signs, directional assistance and driver information signs, with all necessary and incidental and appurtenant facilities, and land and easements, together with extensions and improvements thereto. All traffic and safety control devices will be consistent with and in compliance with County rules and regulations.

6. Parks and Recreation

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for public park and public recreation centers and other recreation facilities, services, or programs including, but not limited to, grading, soil preparation, sprinkler systems, fencing, pavilions, playgrounds, playing fields, open space, bike trails, pedestrian trails, pedestrian bridges, picnic areas, common area landscaping, streetscaping, storage buildings and facilities, weed control, paving, decorative paving, outdoor functional and decorative lighting, community events, and other services, programs and facilities, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto.

7. Television Relay and Translation

The Districts shall have the power and authority to finance, design, construct, install, acquire, operate, and maintain television relay and translator facilities, with all necessary and incidental and appurtenant facilities, land and easements, together with all extensions and improvements thereto.

8. Mosquito Control

The Districts shall have the power and authority to finance, design, construct, acquire, install, operate, maintain, and provide for systems and methods for elimination and control of mosquitoes.

9. Fire Protection

The Districts shall have the power and authority to provide for the construction, maintenance, and operation of any required fire and emergency facilities.

10. Covenant Enforcement and Design Review

The Districts shall have the power and authority to provide covenant enforcement and design review services subject to the limitations set forth in C.R.S. § 32-1-1004(8), as amended.

11. Security

The Districts shall have the power and authority to provide security services within the boundaries of the Districts, subject to the limitations set forth in C.R.S. § 32-1-Service Plan for Range Metropolitan District Nos. 1-3 6 of 16

1004(7), as amended. In no way is this power and authority intended to limit or supplant the responsibility and authority of local law enforcement (i.e., the Douglas County Sheriff's Department) within the boundaries of the Districts.

#### B. Estimated Costs and Phasing of Improvements

An estimate of the costs of the public improvements which may be planned for, designed, acquired, constructed, installed, relocated, redeveloped, maintained, or financed was prepared based upon a preliminary engineering survey on the property and is approximately FORTY-FOUR MILLION ONE HUNDRED DOLLARS (\$44,100,000), as shown in **Exhibit D**. **Exhibit D** includes an engineer's opinion of costs in current dollars of each public improvement, together with an explanation of methods, basis, and/or assumptions used. All descriptions of the public improvements to be constructed, and their related costs, are estimates only and are subject to modification as engineering, development plans, economics, the County's requirements, and construction scheduling may require. The Districts will continue to develop and refine cost estimates contained herein and prepare for issuance of debt. Any increase in public improvement costs greater than twenty percent (20%), but less than forty percent (40%), of the stated amount in **Exhibit D**, exclusive of any contingency shown in **Exhibit D**, shall require an administrative review by County staff. Any increase in public improvement costs in excess of forty percent (40%) of the stated amount in **Exhibit D**, exclusive of any contingency shown in **Exhibit D**, will constitute a material modification of the Service Plan and will require review by the County and action by the Board of County Commissioners in accordance with Section XIII, Modification of Service Plan. All construction cost estimates assume construction to applicable local, State, or Federal requirements.

Maps showing the preliminary location of the public improvements that the Districts are authorized to acquire or construct are attached hereto as **Exhibit E**. Phasing of construction shall be determined by the Districts to meet the needs of taxpayers within their boundaries. The Districts shall own, maintain, and replace public improvements constructed, installed, or acquired by the Districts or shall dedicate such public improvements to such other entity as shall accept dedication, subject to any limitations specified in this Service Plan.

In all instances, the Districts shall ensure that the public improvements are designed and constructed in accordance with the standards and specifications of the County or other such entity that may have authority over such design and construction. The Districts shall obtain approval of civil engineering and other plans and any applicable permits for the construction and installation of public improvements from the County and/or other appropriate regulatory agencies.

#### C. Services to be Provided by Other Governmental Entities

The Project is located within South Metro Fire Rescue Fire Protection District, which will provide fire protection services to the property within the Districts' boundaries.

D. Compliance with Section 18A, Water Supply – Overlay District, of the Douglas County Zoning Resolution, as amended

It is anticipated that potable water shall be provided to the Project via a central well system as further described in **Exhibit H**.

E. Compliance with Colorado Clean Water Plan

It is anticipated that the Districts will construct or cause to be constructed an off-site connection to Castle Rock’s wastewater facilities or a sewer treatment facility. A letter stating that District No. 1 will comply with the Colorado Clean Water Plan is attached as **Exhibit I**.

## **IX. EXISTING AND PROPOSED AGREEMENTS**

It is anticipated that the Districts will enter into an intergovernmental agreement following their formation to govern the relationships by and among the Districts with respect to the financing, construction, and operation of the improvements contemplated herein. It is also anticipated that the Districts will enter into an intergovernmental agreement with Louviers Water and Sanitation District regarding the provision of wastewater treatment and the construction of a wastewater treatment facility. The terms of this agreement are being discussed at this time, but no further details are available, as the parties are determining the best method, cost allocation, and other material terms.

## **X. FINANCIAL INFORMATION**

A. General

This section describes the nature, basis, and method of funding and debt and mill levy limitations associated with the Districts’ public improvements. A detailed Financial Plan and statement of assumptions is contained in **Exhibit F**.

B. Assumptions

The maximum debt limitation contained herein is based on the assumption that each of the 318 residential properties in the Districts will have an average value of approximately ONE MILLION DOLLARS (\$1,000,000). The Financial Plan demonstrates that the Districts have the ability to finance the public improvements identified herein, will be capable of discharging the indebtedness on a reasonable basis, and will operate on a sound fiscal basis.

C. Identification of District Revenue

Each District will impose a mill levy on taxable property within its boundaries as a primary source of revenue for repayment of debt and for operations and maintenance. The Districts may also rely upon various other revenue sources authorized by law. At the Service Plan for Range Metropolitan District Nos. 1-3

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Districts' discretion, these may include the power to assess fees, rates, tolls, penalties, or charges as provided for in C.R.S. § 32-1-1001(1), as amended.

A Maximum Total Mill Levy of 70 mills within each District is authorized to support debt service and operations and maintenance of the Districts. The Districts may request a material modification of the Service Plan, in accordance with Section XIII, Modification of Service Plan, to eliminate mill levy caps when the debt to assessed value ratio falls below fifty percent (50%). In the event the Districts' boundaries overlap and any or all of the Districts impose a mill levy, the Maximum Total Mill Levy shall not be exceeded in the aggregate by the Districts.

In the event there are changes in the method of calculating assessed valuation or any constitutionally mandated tax credit, cut, or abatement, the mill levy limitation applicable to such debt and operating and maintenance expenses may be increased or decreased to reflect such changes, such increases or decreases to be determined by the Board in good faith so that to the extent possible, the actual tax revenue generated by the mill levy are neither diminished nor enhanced as a result of such changes ("Mill Levy Adjustment"). For purposes of the foregoing, a change in the ratio of the actual valuation and any constitutional or legislative changes in the actual value against which the assessment rate is applied shall be deemed to be a change in the method of calculating assessed valuation.

#### D. Debt Service Mill Levy

A maximum mill levy within each District of 50 mills is authorized to support the debt service of the Districts, subject to the limitation of the Maximum Total Mill Levy. An initial debt service mill levy of 50 mills will produce revenue sufficient to support debt service costs through the bond repayment period (see **Exhibit F**, Financial Plan).

#### E. Operations and Maintenance Mill Levy

A maximum mill levy of 20 mills within each District is authorized to support the operations and maintenance of the Districts' services and public improvements, subject to the limitation of the Maximum Total Mill Levy. An initial operations and maintenance mill levy of 10 mills for each District will produce revenue sufficient to support the operations and maintenance of the Districts' services and public improvements (see **Exhibit F**, Financial Plan).

#### F. District Expenditures

The estimated cost of public improvements for the Districts is FORTY-FOUR MILLION ONE HUNDRED DOLLARS (\$44,100,000). **Exhibit D** includes, in current dollars, the estimated cost of each public improvement, together with an explanation of the methods, basis, and/or assumptions used to establish such costs.



The Districts will require operating funds to plan and cause the public improvements contemplated herein to be constructed, operated, and maintained as permitted herein. Such costs are expected to include reimbursement of organizational costs, legal, engineering, accounting, bond issuance costs, and compliance with State budgeting, audit, and reporting, and other administrative and legal requirements. The organizational costs for the Districts for legal, engineering, surveying, and accounting services are estimated to be SEVENTY FIVE THOUSAND DOLLARS (\$75,000). The first year's operating budget is estimated to be FIFTY THOUSAND DOLLARS (\$50,000).

## G. Debt

### 1. Debt Limitation

The total aggregate debt limit for the Districts is FIFTY MILLION DOLLARS (\$50,000,000), inclusive of costs of issuance, organizational costs, inflation, and other similar costs. For purposes of this Service Plan, debt shall be considered any outstanding bonds, notes, contracts, or other financial obligations of the Districts payable in whole or in part from *ad valorem* taxes or other revenues of the Districts for the purposes of financing, acquiring, constructing, or improving any of the public improvements contemplated herein. Notwithstanding the foregoing, Revenue Bonds shall not be subject to the total debt limited provided for herein. Debt shall not include obligations between or among the Districts pursuant to an intergovernmental agreement under which one District pays its property taxes to a controlled District for purposes of debt service to a third party. The debt limit shall not be increased unless approved by the County and as permitted by statute and the Colorado Constitution. Any change in debt limit shall be considered a material modification of the Service Plan, subject to the provisions of Section XIII of this Service Plan. The maximum term of any bond issue, including refunding and refinancing, shall be thirty (30) years from the original date of issuance ("Maximum Debt Service Mill Levy Term").

### 2. Maximum Voted Interest Rate and Maximum Underwriting Discount

The interest rate on any debt is limited to the market rate at the time debt is issued. In the event of a default, the maximum voted interest rate on any debt shall not exceed twelve percent (12%). The maximum underwriting discount shall be five percent (5%). Debt, when issued, shall comply with all relevant requirements of this Service Plan, State law, and Federal law as is then applicable to the issuance of public securities.

## XI. DEVELOPER ADVANCES AND REIMBURSEMENTS

The Districts anticipate receiving initial funding for both capital and ongoing administrative requirements from developer advances. Such advances may be made to the Districts subject to the Districts' obligation to reimburse the same, as may be evidenced by short-term reimbursement agreements or other acceptable agreements or resolutions. The interest rate on developer reimbursements shall not exceed the current Bond Buyer 20-Bond GO Index plus four percent (4%).

Such advances, the reimbursement of which the Board must appropriate on an annual basis, shall count against the maximum allowable debt limit under this Service Plan and may be repaid by the Districts from bond proceeds or other legally available sources of revenue. Developer advances shall be subordinate to the Districts' general obligation bonds and refinancing of the same shall not require County approval. Any amount of outstanding principal and accrued interest on such developer advances that remains unpaid as of the expiration of the Maximum Debt Service Mill Levy Term shall be deemed to be forever discharged and satisfied in full. The total developer advances are anticipated to be FORTY MILLION DOLLARS (\$40,000,000). Developer contributions, which will not be repaid by the District, are anticipated to be FIVE MILLION DOLLARS (\$5,000,000). It is anticipated that the bond proceeds projected in the Financial Plan will be utilized to pay project costs, which may include the reimbursement of developer advances but may also include the Districts' direct funding of improvements.

## **XII. ANNUAL REPORT**

The Districts shall be responsible for submitting an annual report to the County no later than August 1 of each year in accordance with the procedures set forth in C.R.S. § 32-1-207(3)(c) through (d), as amended. At the discretion of the Districts, individual annual reports may be submitted for each District, or a combined annual report detailing the conditions of each District may be submitted. The annual report shall conform to the format attached hereto as **Exhibit L**, or in a format agreed to by the County.

## **XIII. MODIFICATION OF SERVICE PLAN**

Pursuant to C.R.S. § 32-1-207, as amended, the Districts shall obtain prior written approval of the County before making any material modification to this Service Plan. Material modifications require a Service Plan amendment and include modifications of a basic or essential nature, including, but not limited to, the following: any addition to the types of services provided by the Districts; a decrease in the level of services; a decrease in the financial ability of the Districts to discharge the existing or proposed indebtedness; or a decrease in the existing or projected need for organized service in the area. Inclusion of property that is located in a county or municipality with no other territory within the Districts may constitute a material modification of the Service Plan. A change in the final land use approval different than planned development may constitute a material modification, at the discretion of the County. Notification to the County is required with a change in the source of water to allow for additional lots to be developed within the Project and a material modification may be required at the discretion of the County.

In the event the Districts plan to undertake an action which may not be permitted by this Service Plan, it shall be the Districts' responsibility to contact County staff to seek an administrative determination as to whether the action in question is permitted by the Service Plan. If County staff determines that the action may constitute a material modification, the Districts shall submit a proposal for action to the Board of County Commissioners. Thereafter, the Board of County Commissioners will determine whether the proposed action

Service Plan for Range Metropolitan District Nos. 1-3 11 of 16

constitutes a material modification. If the County's Board of County Commissioners determines that the proposed action constitutes a material modification, then the action shall be prohibited and constitute a material modification of this Service Plan requiring an amendment, pursuant to Section XIII of the Service Plan and C.R.S. § 32-1-207(2).

#### **XIV. DISCLOSURE STATEMENT**

The Districts shall provide notice to all purchasers of property in the Districts regarding the Districts' authority to levy and collect *ad valorem* taxes and to impose and collect rates, fees, tolls, and charges, by recording a disclosure statement against the property within the Districts with the Office of the Douglas County Clerk and Recorder. Such disclosure statement shall also provide information concerning the structure of the Board and summarize how purchasers may participate in the affairs of the Board. The disclosure statement shall be recorded within thirty (30) days following the recordation of the court decrees organizing the Districts.

#### **XV. DISSOLUTION/CONSOLIDATION**

It shall be mandatory for a District to initiate dissolution proceedings when the District has neither any financial obligations nor operations and maintenance obligations. A District may file a petition in the district court for dissolution when there are no financial obligations or outstanding bonds, or any such financial obligations or outstanding bonds are adequately secured by escrow funds or securities meeting the investment requirements in C.R.S. §§ 24-75-601, *et seq.*, as amended. A District's dissolution prior to payment of all debt will be subject to approval of a plan of dissolution in the district court of the County, pursuant to C.R.S. § 32-1-704, as amended.

As part of a multiple district structure, the Districts may initiate proceedings to consolidate once all improvements are complete and permanent financing is in place as provided for in C.R.S. §§ 32-1-601, *et seq.*

#### **XVI. DEFINITIONS**

In this Service Plan, the following terms shall have the meanings indicated below, unless the context hereof clearly requires otherwise:

Boards: the boards of directors of the Districts

Board of County Commissioners: the Board of County Commissioners of Douglas County, Colorado

Control Act: Part 2 of Title 32 (Special Districts) of the Colorado Revised Statutes (C.R.S.), which outlines review procedures for service plans for special districts

County: Douglas County, Colorado

Debt: any bond, note debenture, contract, or other multiple-year financial obligation of a District

Developer: the owner of the property proposing development of the project

District: Range Metropolitan District No. 1, Range Metropolitan District No. 2, or Range Metropolitan District No. 3, individually

Districts: the Range Metropolitan District No. 1, the Range Metropolitan District No. 2, and the Range Metropolitan District No. 3, collectively

District Boundaries: the boundaries of the area described in the legal description attached hereto as **Exhibit B**

District Boundary Map: the map attached hereto as **Exhibit C**, showing the Districts' boundaries

Financial Plan: the Financial Plan described in Section X and attached as **Exhibit F**, which describes: (a) how the public improvements are to be financed; (b) how the debt is expected to be incurred; and (c) the estimated operating revenue derived from property taxes for the first budget year

Financing District: District Nos. 2 and/or 3, which encompass the area of a development that is to include construction of residential and/or commercial or industrial land uses and that serves as the basis for assessed valuation which mill levies and *ad valorem* property taxes are assessed in order to repay debt issued to fund the public improvements necessary to serve the development

General Obligation Bond: bonds or other obligations for the payment of which a District has promised to impose an *ad valorem* property tax mill levy

Maximum Debt Service Mill Levy: the maximum mill levy each District is permitted to impose for payment of debt as set forth in Section X.D

Maximum Operations and Maintenance Mill Levy: the maximum mill levy each District is permitted to impose for the payment of operating and maintenance expenses as set for in Section X.E

Maximum Total Mill Levy: the maximum mill levy each District is permitted to impose for the payment of debt as set forth in Section X.D. and operating and maintenance expenses as set forth in Section X.E

Project: the development or property commonly referred to as the Range Development

Public Improvements: the improvements authorized to be planned, designed, acquired, constructed, installed, relocated, redeveloped, and financed as generally described in the Service Plan for Range Metropolitan District Nos. 1-3

13 of 16

Special District Act to serve the future taxpayers and inhabitants of the Districts as determined by the Boards of the Districts

Revenue Bonds: bonds issued by a District to finance a specific project, the income from which will be used for repaying the bond

Service District: District No. 1, a district that, in general, exists generally in the early stages of development to act as the financial, technical, and administrative management entity to oversee the design, financing, construction, and initial operation of public improvements that serve one or more other districts known as the financing districts; the service district may also serve together with the Financing Districts as the basis for assessed valuation which mill levies and *ad valorem* property taxes are assessed in order to repay debt issued to fund the public improvements necessary to serve the development

Service Plan: the service plan for the Districts approved by the Board of County Commissioners

Special District Act: C.R.S. § 32-1-101, *et. seq.*, as amended

State: the State of Colorado

## **XVII. RESOLUTION OF APPROVAL**

The Districts incorporate the Board of County Commissioner's resolution approving this Service Plan into this Service Plan to be presented to the district court attached hereto as **Exhibit G**.

## **XVIII. STATUTORY FINDINGS AND CONCLUSIONS**

It is submitted that this Service Plan for the Districts, as required by C.R.S. § 32-1-203, as amended, establishes that:

1. There is sufficient existing and projected need for organized service in the area to be served by the Districts;

The purpose of the Districts is to finance and construct certain public improvements and to provide other additional services necessary to support the Project. The proposed public improvements and services are not, and in good faith based upon information and belief, will not be available to the community through the County or other existing municipality or quasi-municipal corporation, including special districts, within a reasonable time and on a comparable basis.

2. The existing service in the area to be served by the Districts is inadequate for present and projected needs;

The proposed public improvements and services are not, and in good faith based  
Service Plan for Range Metropolitan District Nos. 1-3 14 of 16

upon information and belief, will not be available to the community through the County or other existing municipality or quasi-municipal corporation, including special districts, within a reasonable time and on a comparable basis.

3. The Districts are capable of providing economical and sufficient service to the area within its boundaries;

The formation of the Districts will ensure that the public improvements and other services are sufficient and constructed within a reasonable period of time for the benefit of the property owners located in the community.

4. The area to be included in the Districts has, or will have, the financial ability to discharge the indebtedness on a reasonable basis;

The estimated costs of the improvements and facilities to be constructed, installed, and/or acquired by the Districts are set forth in this Service Plan. The Financial Plan describes the anticipated issuance of debt and repayment based on projected development within the Districts' boundaries. The Financial Plan demonstrates that the Districts will have the ability to finance the facilities identified in this Service Plan and will be capable of discharging the proposed indebtedness on a reasonable basis.

5. Adequate service is not, or will not be, available to the area through the County or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis;

The proposed public improvements and services are not, and in good faith based upon information and belief, will not be available to the community through the County or other existing municipality or quasi-municipal corporation, including special districts, within a reasonable time and on a comparable basis.

6. The facility and service standards of the Districts are compatible with the facility and service standards of each county within which the Districts are to be located and each municipality which is an interested party under C.R.S. § 32-1-204(1), as amended;

As stated elsewhere in this Service Plan, all proposed facilities and services will be constructed in accordance with the standards and specifications of Douglas County, the State of Colorado, and any other appropriate jurisdictions.

7. The proposal is in substantial compliance with the County Comprehensive Master Plan, as amended, adopted pursuant to C.R.S. § 30-28-106, as amended;

The Project will be consistent with the Urban and Non-urban residential land use sections as allowed in the Louviers Rural Community Section 4 of the 2040 Comprehensive Master Plan. Nonurban Estate Residential densities allow 1 unit per 2.5 acres. Urban densities allow 4.36 units per acre. The Project balances and applies these

Service Plan for Range Metropolitan District Nos. 1-3 15 of 16

diverse sections and densities of the 2040 CMP to identify the most appropriate density for the Project at approximately 1.4 units per acre. The location of the Districts will provide for a logical transitional of land uses while also preserving and maintaining the historic and unique character of the Louviers Village located further to the west of the industrial and commercial properties.

8. The proposal is in compliance with the Colorado Clean Water Plan, as amended; and

A letter is attached as **Exhibit I** that states District No. 1 will comply with the Colorado Clean Water Plan.

9. The creation of the Districts will be in the best interests of the area to be served.

As described throughout this Service Plan, the proposed public improvements and services are not, and in good faith based upon information and belief, will not be available to the community through the County or other existing municipality or quasi-municipal corporation, including special districts, within a reasonable time and on a comparable basis. The formation of the Districts will ensure that the public improvements and other services are sufficient and constructed within a reasonable period of time for the benefit of the property owners located in the community.

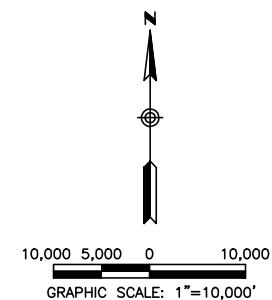
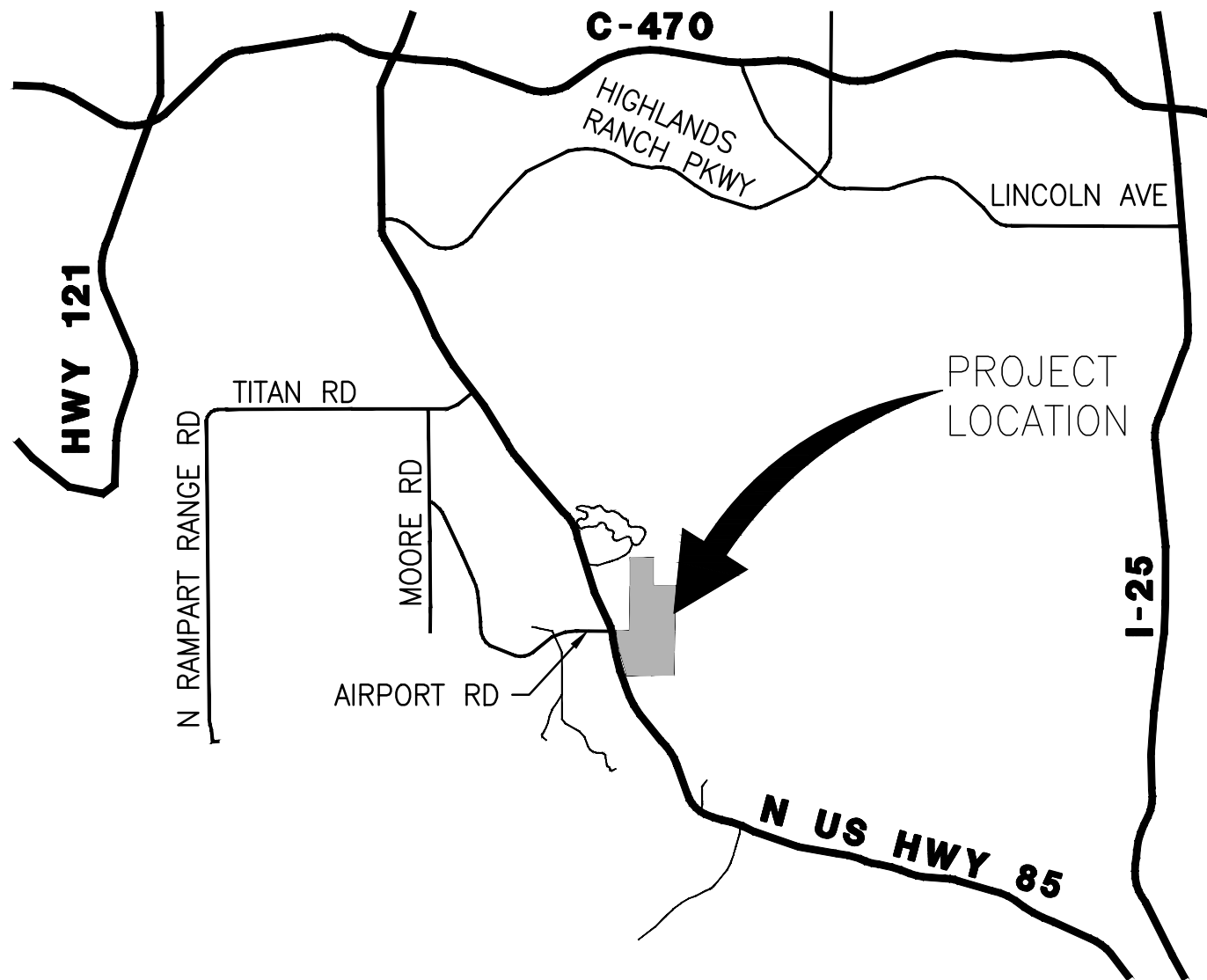
**Exhibit A**  
**Vicinity Map**

Service Plan for Range Metropolitan District Nos. 1-3

DN 7352060.1



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LEGEND:

 PROPERTY BOUNDARY



5690 WEBSTER STREET  
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303.423.6036  
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**RANGE METROPOLITAN DISTRICT NO. 1-3**

**VICINITY MAP**

|             |        |        |            |
|-------------|--------|--------|------------|
| PROJECT NO: | D02215 | SCALE: | 1"=10,000' |
| DRAWN BY:   | CKG    | DATE:  | 1/26/2023  |

**Exhibit B**  
**Legal Description**

Service Plan for Range Metropolitan District Nos. 1-3

DN 7352060.1

## LEGAL DESCRIPTION

PER TITLE COMMITMENT NO. 100-N0027009-020-SBI, AMENDMENT NO. 2, PREPARED BY FIDELITY NATIONAL TITLE, NATIONAL COMMERCIAL SERVICES, WITH AN EFFECTIVE DATE OF SEPTEMBER 8, 2020 (NO TIME SPECIFIED)

THE SOUTH 1660.89 FEET OF THE EAST 1/2 SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 6 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;  
THE WEST 1/2 WEST 1/2 OF SECTION 2, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;  
THE EAST 1/2 NORTHEAST 1/4 OF SECTION 3 AND THE SOUTHEAST 1/4 LYING EAST OF U.S. HIGHWAY 85, ALL IN SECTION 3, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO.

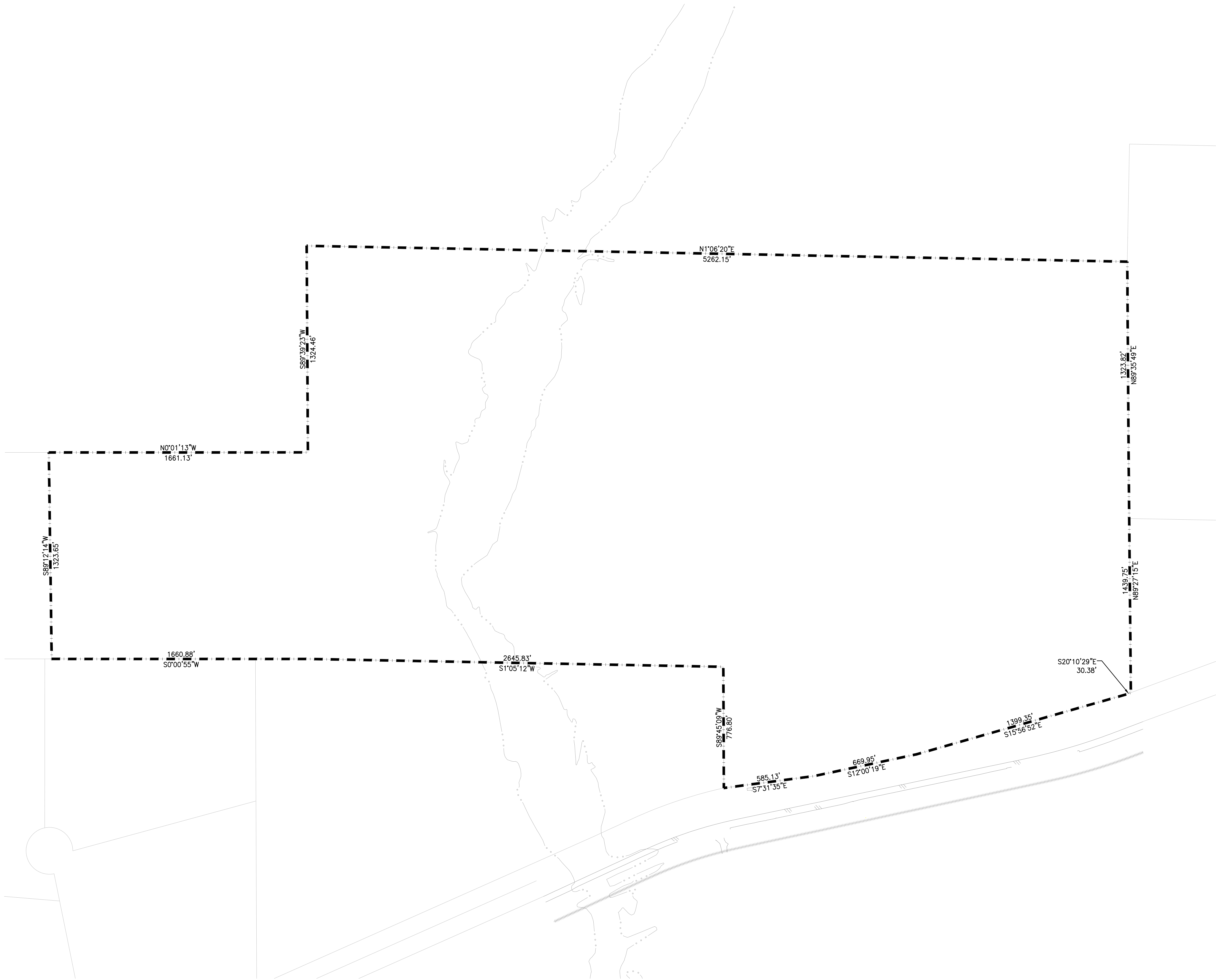
EXCEPTING THEREFROM THE PORTION CONVEYED TO THE DEPARTMENT OF TRANSPORTATION STATE OF COLORADO IN WARRANTY DEED RECORDED MARCH 25, 2016 AT RECEPTION NO. 2016017644, COUNTY OF DOUGLAS, STATE OF COLORADO.

**Exhibit C**  
**District Boundary Map**

Service Plan for Range Metropolitan District Nos. 1-3

DN 7352060.1





**LEGEND:**

----- METRO DISTRICT BOUNDARY



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**RANGE METROPOLITAN DISTRICT NO. 1-3  
BOUNDARY EXHIBIT**

|             |        |        |           |
|-------------|--------|--------|-----------|
| PROJECT NO: | D02215 | SCALE: | 1"=200'   |
| DRAWN BY:   | CKG    | DATE:  | 1/26/2023 |

**Exhibit D**  
**Cost of Improvements**

Service Plan for Range Metropolitan District Nos. 1-3

DN 7352060.1

Range Metropolitan District  
Cost Estimates

| Conceptual Estimate of Development Cost |                                                             |      |                |                 |                      |
|-----------------------------------------|-------------------------------------------------------------|------|----------------|-----------------|----------------------|
| Work Area                               | Improvement Plan                                            | Unit | Unit Price     | Quantity        | Total Cost           |
| Streets                                 | Street Paving, Asphalt, 4" depth                            | SY   | \$25.00        | 110,000         | \$ 2,750,000         |
|                                         | Base course, 9" depth                                       | SY   | \$15.00        | 110,000         | \$ 1,650,000         |
|                                         | Subgrade Prep                                               | SY   | \$10.00        | 110,000         | \$ 1,100,000         |
|                                         | Combination Curb, Gutter & Walk                             | LF   | \$80.00        | 35,000          | \$ 2,800,000         |
|                                         | Curb Ramps                                                  | EA   | \$4,000.00     | 50              | \$ 200,000           |
|                                         | Cross Pans                                                  | EA   | \$4,200.00     | 15              | \$ 63,000            |
|                                         | Earthwork Cut to Fill                                       | CY   | \$4.00         | 400,000         | \$ 1,600,000         |
|                                         | Erosion Control                                             | LS   | \$100,000.00   | 1               | \$ 100,000           |
|                                         | Clear & Grub                                                | AC   | \$300.00       | 230             | \$ 69,000            |
|                                         |                                                             |      |                | <b>Subtotal</b> | <b>\$ 10,332,000</b> |
| Traffic                                 | Clearing and Grubbing                                       | LS   | \$40,000.00    | 1               | \$ 40,000            |
|                                         | Unclassified Excavation (CIP)                               | LS   | \$349,380.00   | 1               | \$ 349,380           |
|                                         | Soil Conditioning                                           | ACRE | \$18,000.00    | 1.57            | \$ 28,200            |
|                                         | Concrete Pavement (9 inches)                                | SY   | \$150.00       | 7,575           | \$ 1,136,400         |
|                                         | Removals                                                    | LS   | \$31,080.00    | 1               | \$ 31,080            |
|                                         | Drainage                                                    | LS   | \$124,320.00   | 1               | \$ 124,320           |
|                                         | Erosion Control                                             | LS   | \$62,160.00    | 1               | \$ 62,160            |
|                                         | Traffic Signal                                              | LS   | \$100,000.00   | 1               | \$ 100,000           |
|                                         | Signing and Striping                                        | LS   | \$15,540.00    | 1               | \$ 15,540            |
|                                         | Utility Relocations                                         | LS   | \$46,620.00    | 1               | \$ 46,620            |
|                                         | Construction Traffic Control                                | LS   | \$77,700.00    | 1               | \$ 77,700            |
|                                         | Mobilization                                                | LS   | \$120,690.00   | 1               | \$ 120,690           |
|                                         | Construction Engineering & Materials Testing                | LS   | \$415,760.00   | 1               | \$ 415,760           |
|                                         |                                                             |      |                | <b>Subtotal</b> | <b>\$ 3,188,000</b>  |
| Storm Drainage                          | Storm Drain, 30" RCP                                        | LF   | \$170.00       | 1100            | \$ 187,000           |
|                                         | Storm Drain, 24" RCP                                        | LF   | \$110.00       | 3200            | \$ 352,000           |
|                                         | Storm Drain, 18" RCP                                        | LF   | \$95.00        | 6,300           | \$ 598,500           |
|                                         | 48" Manhole                                                 | EA   | \$7,000.00     | 28              | \$ 196,000           |
|                                         | 60" Manhole                                                 | EA   | \$9,000.00     | 11              | \$ 99,000            |
|                                         | 18" Flared End Section                                      | EA   | \$2,000.00     | 1               | \$ 2,000             |
|                                         | 24" Flared End Section                                      | EA   | \$3,500.00     | 1               | \$ 3,500             |
|                                         | 30" Flared End Section                                      | EA   | \$3,500.00     | 2               | \$ 7,000             |
|                                         | 5' Type R Inlet                                             | EA   | \$6,000.00     | 8               | \$ 48,000            |
|                                         | 10' Type R Inlet                                            | EA   | \$8,000.00     | 24              | \$ 192,000           |
|                                         | 15' Type R Inlet                                            | EA   | \$10,000.00    | 4               | \$ 40,000            |
|                                         | Type C Inlet                                                | EA   | \$5,000.00     | 4               | \$ 20,000            |
|                                         | Riprap                                                      | CY   | \$60.00        | 8,000           | \$ 480,000           |
|                                         | 6' Concrete Trickle Channel                                 | LF   | \$45.00        | 1,500           | \$ 67,500            |
|                                         | Trash Rack                                                  | EA   | \$1,500.00     | 3               | \$ 4,500             |
|                                         | Pond Outlet Structure                                       | EA   | \$25,000.00    | 3               | \$ 75,000            |
|                                         | Forebay                                                     | EA   | \$15,000.00    | 4               | \$ 60,000            |
|                                         | Micro Pool                                                  | EA   | \$10,000.00    | 3               | \$ 30,000            |
|                                         | Detention Pond                                              | EA   | \$75,000.00    | 3               | \$ 225,000           |
|                                         |                                                             |      |                | <b>Subtotal</b> | <b>\$ 2,687,000</b>  |
| Water                                   | Water Main, 8" PVC                                          | LF   | \$90.00        | 14,000          | \$ 1,260,000         |
|                                         | 8" Cross                                                    | EA   | \$1,000.00     | 3               | \$ 3,000             |
|                                         | 6" Fire Hydrant Assembly                                    | EA   | \$9,000.00     | 30              | \$ 270,000           |
|                                         | Gate Valve, 6"                                              | EA   | \$2,500.00     | 30              | \$ 75,000            |
|                                         | Gate Valve, 8"                                              | EA   | \$2,500.00     | 45              | \$ 112,500           |
|                                         | Tees                                                        | EA   | \$800.00       | 42              | \$ 33,600            |
|                                         | Bends                                                       | EA   | \$525.00       | 40              | \$ 21,000            |
|                                         | Water Well Pump, Collection Facilities, and Treatment Plant | EA   | \$5,000,000.00 | 1               | \$ 5,000,000         |
|                                         | Service line 3/4"                                           | EA   | \$2,000.00     | 318             | \$ 636,000           |
|                                         |                                                             |      |                | <b>Subtotal</b> | <b>\$ 7,411,100</b>  |

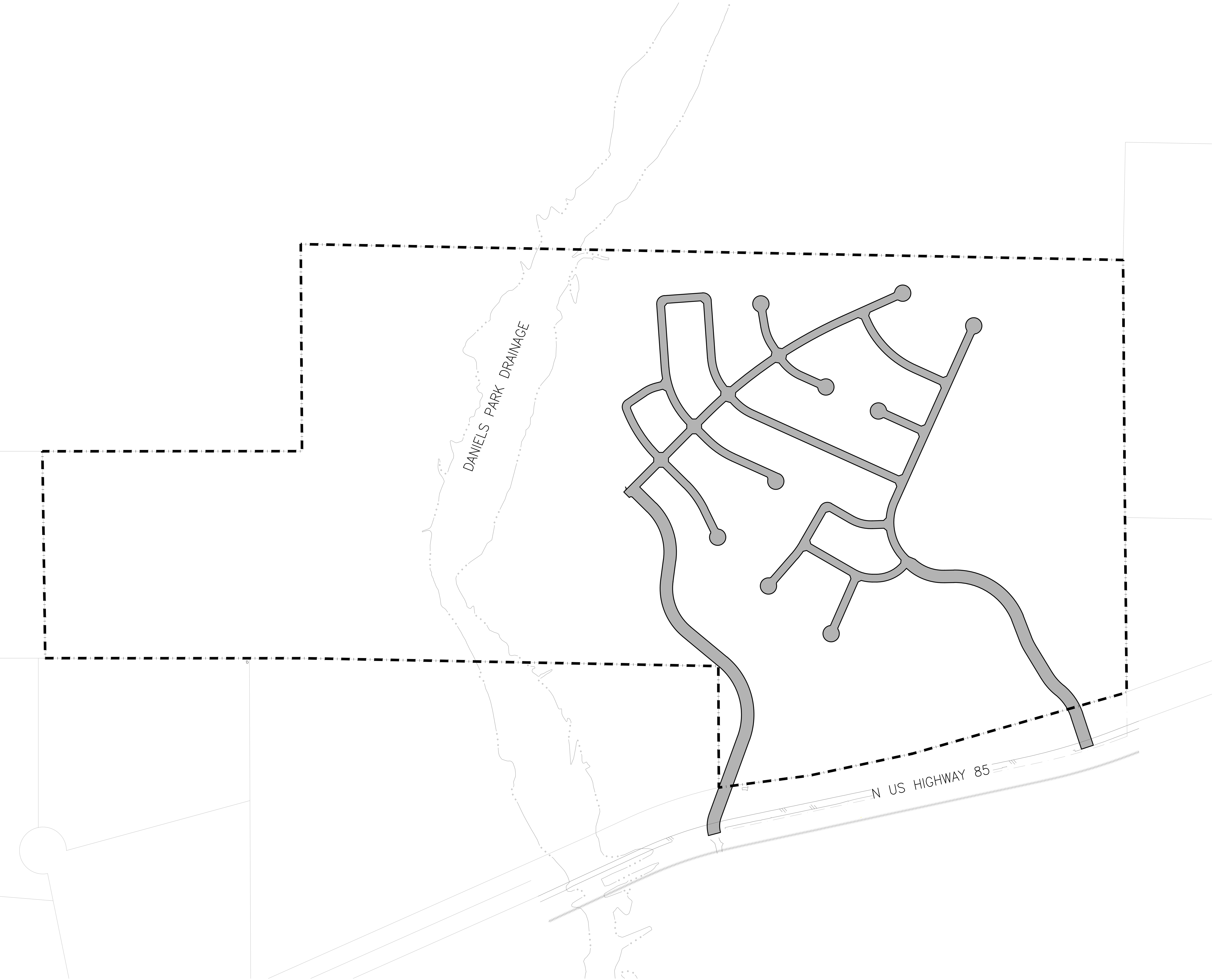
|                                            |                                  |    |                |        |              |
|--------------------------------------------|----------------------------------|----|----------------|--------|--------------|
| Sewer                                      | Sewer Main, 8"                   | LF | \$76.50        | 17,550 | \$ 1,342,575 |
|                                            | Sewer Manholes                   | EA | \$6,500.00     | 92     | \$ 598,000   |
|                                            | Connection to offsite sewer (CR) | EA | \$2,000,000.00 | 1      | \$ 2,000,000 |
|                                            | ALT - Sewer Treatment Facility   | EA | \$2,000,000.00 | 1      | \$ 2,000,000 |
|                                            | Service Lateral 4" PVC           | EA | \$3,000.00     | 318    | \$ 954,000   |
|                                            |                                  |    |                |        | Subtotal     |
| Parks and Recreation                       | Onsite Landscaping               | LS | \$1,700,000.00 | 1      | \$ 1,700,000 |
|                                            | Community Amenity                | LS | \$2,000,000.00 | 1      | \$ 2,000,000 |
|                                            | Trailhead Amenities              | LS | \$600,000.00   | 1      | \$ 600,000   |
|                                            |                                  |    |                |        | Subtotal     |
|                                            |                                  |    |                |        |              |
| Improvement Cost Subtotal:                 |                                  |    |                | \$     | 34,812,675   |
| Construction Management, Testing & Support | 15% of Improvement Cost          |    |                | \$     | 5,221,901    |
| Project Subtotal:                          |                                  |    |                | \$     | 40,034,576   |
| Contingency                                | 10% of Project Subtotal          |    |                | \$     | 4,003,458    |
| TOTAL:                                     |                                  |    |                | \$     | 44,038,034   |



**Exhibit E**  
**Map of Improvements**

Service Plan for Range Metropolitan District Nos. 1-3

DN 7352060.1



**LEGEND:**

-  PUBLIC STREET
-  METRO DISTRICT BOUNDARY

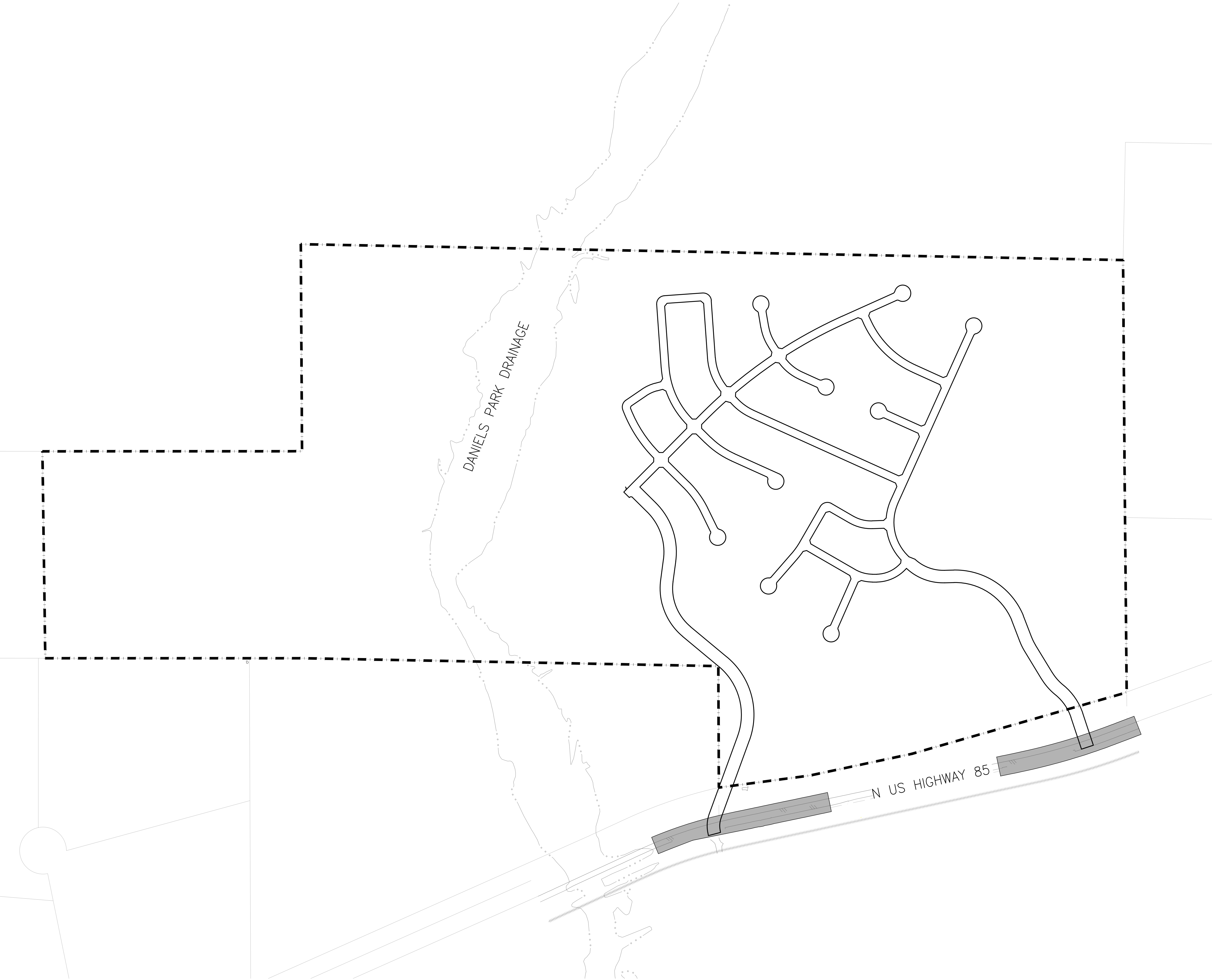


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ARVADA, CO 80002  
303.423.6036  
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**RANGE METROPOLITAN DISTRICT NO. 1-3**  
**STREET EXHIBIT**

|             |        |        |           |
|-------------|--------|--------|-----------|
| PROJECT NO: | D02215 | SCALE: | 1"=200'   |
| DRAWN BY:   | CKG    | DATE:  | 1/26/2023 |





**LEGEND:**

-  CDOT IMPROVEMENTS
-  PUBLIC STREET
-  METRO DISTRICT BOUNDARY

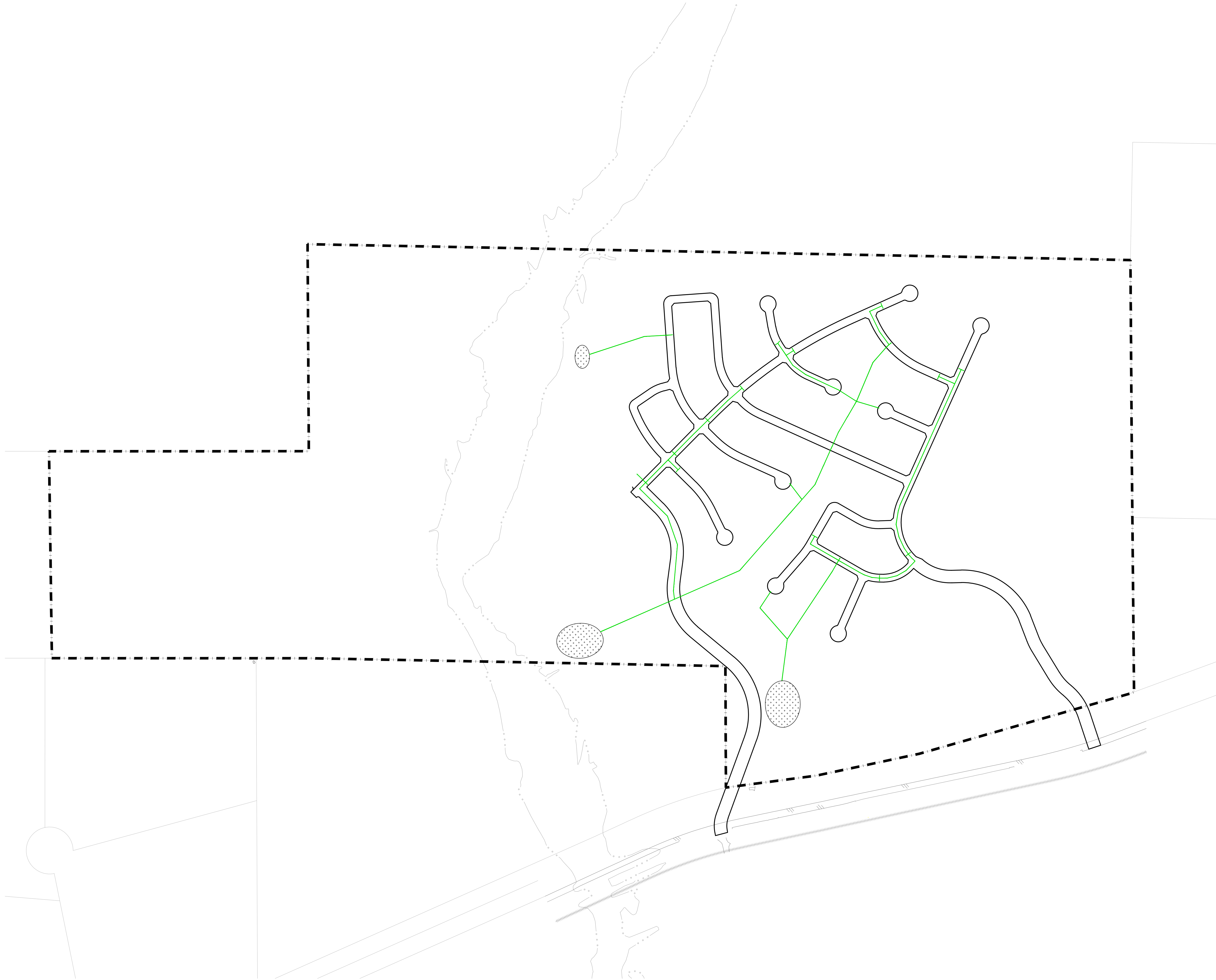


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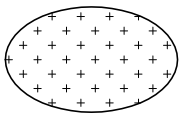
**RANGE METROPOLITAN DISTRICT NO. 1-3**  
**TRAFFIC EXHIBIT**

|             |        |        |           |
|-------------|--------|--------|-----------|
| PROJECT NO: | D02215 | SCALE: | 1"=200'   |
| DRAWN BY:   | CKG    | DATE:  | 1/26/2023 |





**LEGEND:**

-  PROPOSED POND
-  PROPOSED STORM DRAIN
-  PUBLIC STREET
-  METRO DISTRICT BOUNDARY

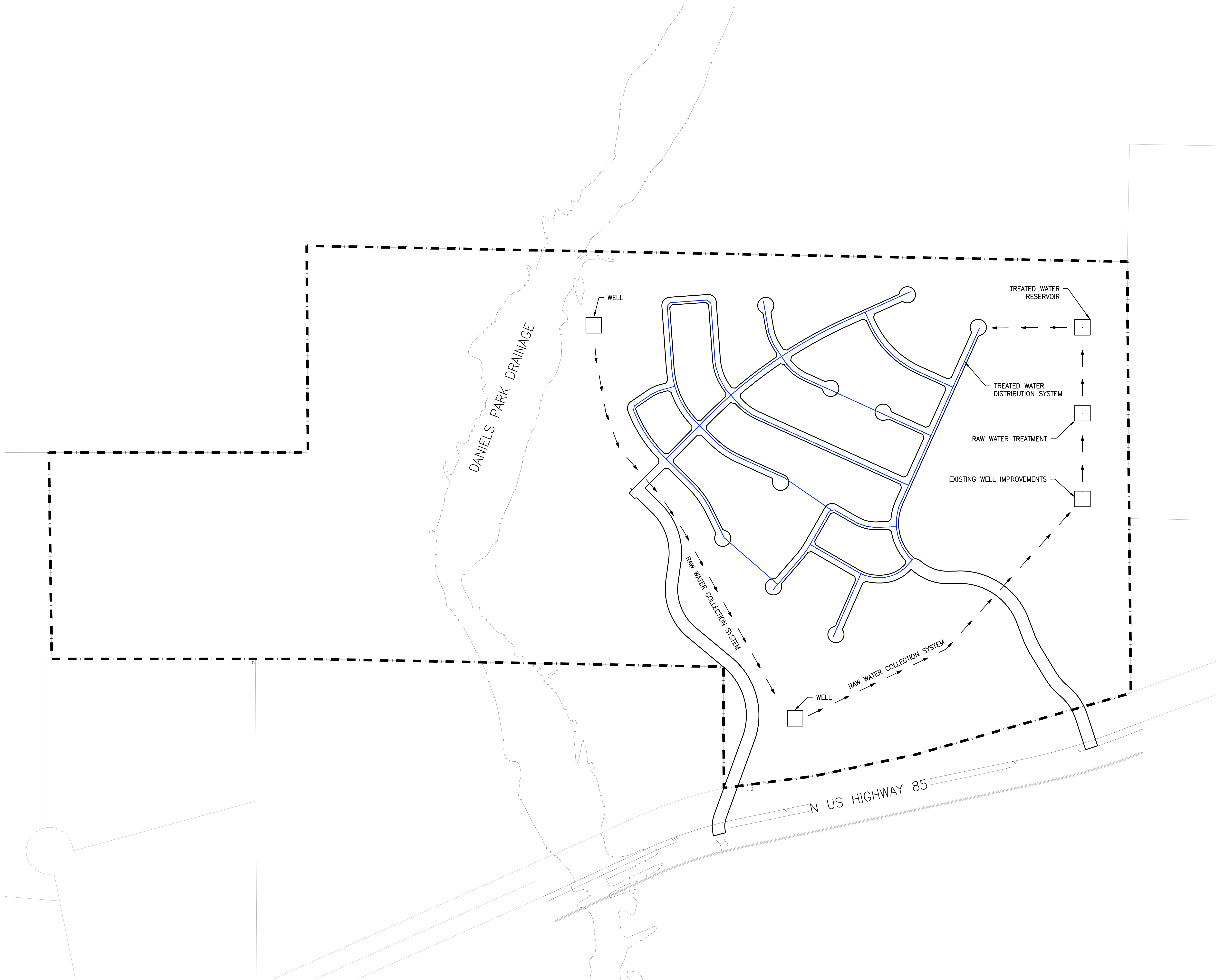


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**RANGE METROPOLITAN DISTRICT NO. 1-3  
DRAINAGE EXHIBIT**

|             |        |        |           |
|-------------|--------|--------|-----------|
| PROJECT NO: | D02215 | SCALE: | 1"=200'   |
| DRAWN BY:   | CKG    | DATE:  | 1/26/2023 |





**LEGEND:**

- → → → RAW WATER
- PROPOSED TREATED WATERMAIN
- ▭ PUBLIC STREET
- - - - - METRO DISTRICT BOUNDARY

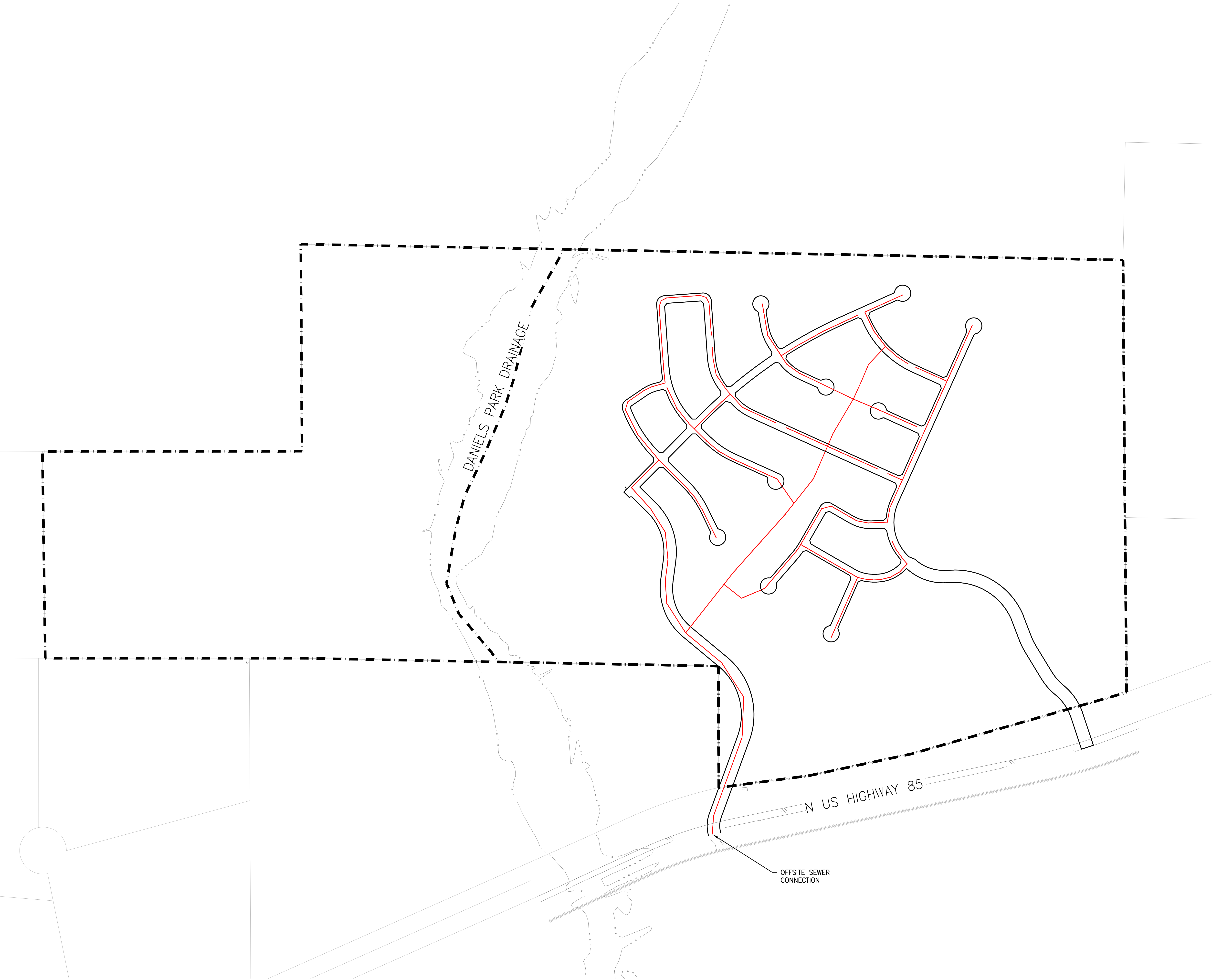


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**RANGE METROPOLITAN DISTRICT NO. 1-3**  
**WATER EXHIBIT**

PROJECT NO: D02215 | SCALE: 1"=200'  
DRAWN BY: CKG | DATE: 1/26/2023





**LEGEND:**

- PROPOSED SEWER
- PUBLIC STREET
- METRO DISTRICT BOUNDARY

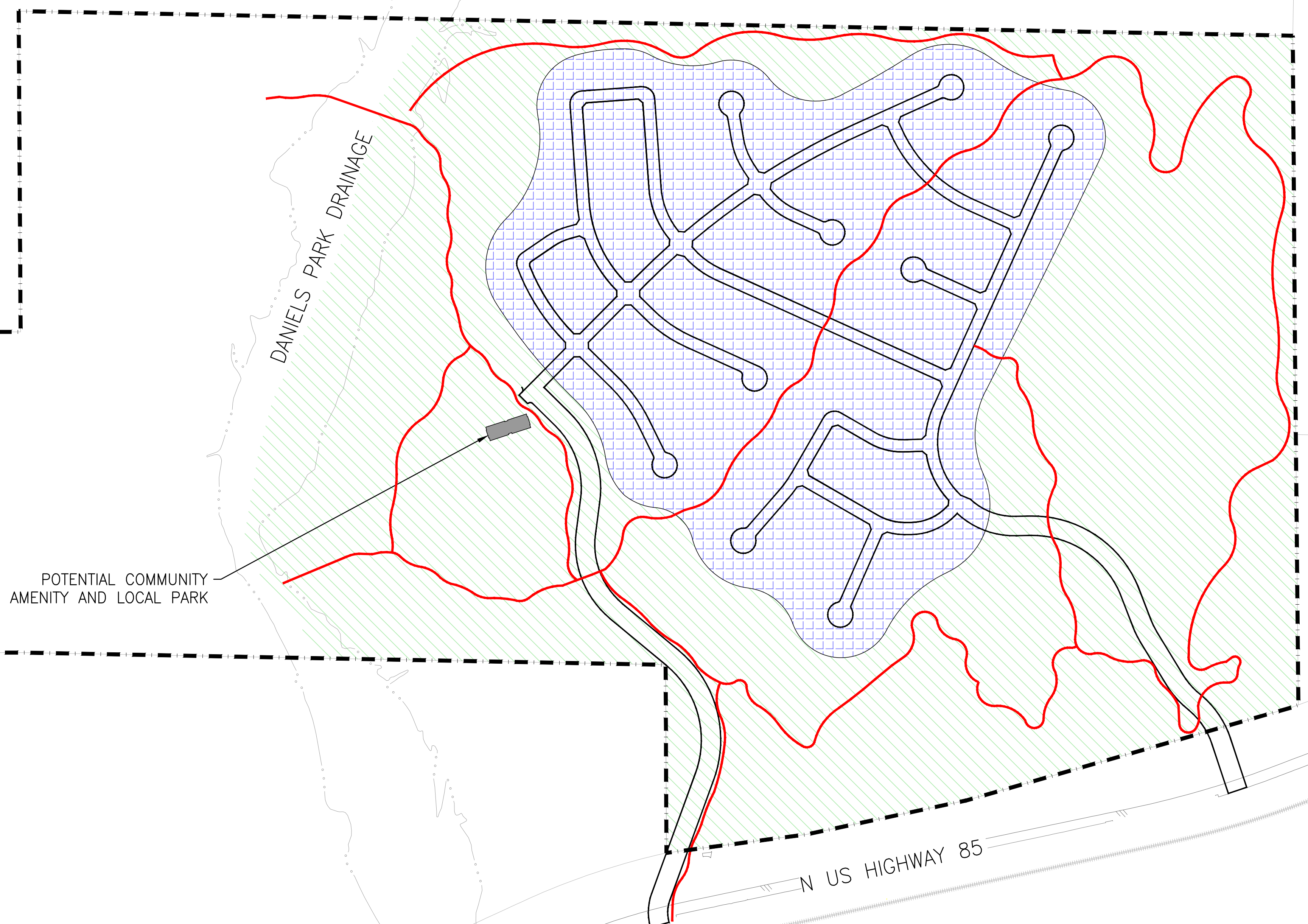
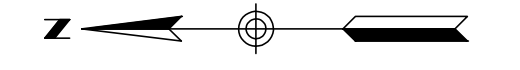


5690 WEBSTER STREET  
ARVADA, CO 80002  
303.423.6036  
rickengineering.com

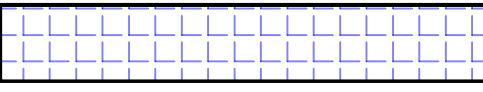
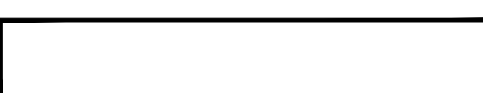
**RANGE METROPOLITAN DISTRICT NO. 1-3  
SEWER EXHIBIT**

|             |        |        |           |
|-------------|--------|--------|-----------|
| PROJECT NO: | D02215 | SCALE: | 1"=200'   |
| DRAWN BY:   | CKG    | DATE:  | 1/26/2023 |





**LEGEND:**

-  PROPOSED RESIDENTIAL PLANNING AREA
-  PROPOSED OPEN SPACE
-  PROPOSED TRAIL
-  PUBLIC STREET
-  METRO DISTRICT BOUNDARY



5690 WEBSTER STREET  
ARVADA, CO 80002  
303.423.6036  
rickengineering.com

| RANGE METROPOLITAN DISTRICT NO. 1-3 |        |        |           |
|-------------------------------------|--------|--------|-----------|
| PARK AND OPEN SPACE EXHIBIT         |        |        |           |
| PROJECT NO:                         | D02215 | SCALE: | 1"=200'   |
| DRAWN BY:                           | CKG    | DATE:  | 1/26/2023 |

**Exhibit F**  
**Financial Plan**

Service Plan for Range Metropolitan District Nos. 1-3

DN 7352060.1



**Range Metropolitan District Nos. 1-3  
Douglas County, Colorado**

~~~

**General Obligation Bonds, Series 2023  
General Obligation Refunding & Improvement Bonds, Series 2033**

~~~

**Service Plan**

| <b>Bond Assumptions</b>             | <b>Series 2023</b> | <b>Series 2033</b> | <b>Total</b>      |
|-------------------------------------|--------------------|--------------------|-------------------|
| Closing Date                        | 12/1/2023          | 12/1/2033          |                   |
| First Call Date                     | 12/1/2028          | 12/1/2043          |                   |
| Final Maturity                      | 12/1/2053          | 12/1/2063          |                   |
| Discharge Date                      | 12/2/2063          | 12/2/2063          |                   |
| <b>Sources of Funds</b>             |                    |                    |                   |
| Par Amount                          | 24,670,000         | 43,750,000         |                   |
| Funds on Hand                       | 0                  | 1,100,000          |                   |
| Total                               | 24,670,000         | 44,850,000         |                   |
| <b>Uses of Funds</b>                |                    |                    |                   |
| Project Fund                        | <b>18,124,100</b>  | <b>17,440,250</b>  | <b>35,564,350</b> |
| Refunding Escrow                    | 0                  | 24,190,000         |                   |
| Capitalized Interest                | 3,700,500          | 0                  |                   |
| Reserve Fund                        | 0                  | 2,801,000          |                   |
| Surplus Deposit                     | 2,102,000          | 0                  |                   |
| Cost of Issuance                    | 743,400            | 418,750            |                   |
| Total                               | 24,670,000         | 44,850,000         |                   |
| <b>Debt Features</b>                |                    |                    |                   |
| Projected Coverage at Mill Levy Cap | 1.00x              | 1.00x              |                   |
| Tax Status                          | Tax-Exempt         | Tax-Exempt         |                   |
| Interest Payment Type               | Current            | Current            |                   |
| Rating                              | Non-Rated          | Investment Grade   |                   |
| Coupon (Interest Rate)              | 5.000%             | 3.000%             |                   |
| Annual Trustee Fee                  | \$4,000            | \$4,000            |                   |
| <b>Biennial Reassessment</b>        |                    |                    |                   |
| Residential                         | 6.00%              | 6.00%              |                   |
| <b>Tax Authority Assumptions</b>    |                    |                    |                   |
| Metropolitan District Revenue       |                    |                    |                   |
| Residential Assessment Ratio        |                    |                    |                   |
| Service Plan Base Year              | 2023               |                    |                   |
| Single Family 2023 Base Rate        | 6.95%              |                    |                   |
| Debt Service Mills                  |                    |                    |                   |
| Service Plan Mill Levy Cap          | 50.000             |                    |                   |
| Maximum Adjusted Cap                | 50.000             |                    |                   |
| Specific Ownership Tax              | 6.00%              |                    |                   |
| County Treasurer Fee                | 1.50%              |                    |                   |

Range Metropolitan District Nos. 1-3  
Development Summary

| Statutory Actual<br>Value (2022) | Residential   |   |   |   |   |   |   |   |   |   | Total         |
|----------------------------------|---------------|---|---|---|---|---|---|---|---|---|---------------|
|                                  | SFD           | - | - | - | - | - | - | - | - | - |               |
|                                  | \$1,000,000   | - | - | - | - | - | - | - | - | - |               |
| 2023                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2024                             | 58            | - | - | - | - | - | - | - | - | - | 58            |
| 2025                             | 58            | - | - | - | - | - | - | - | - | - | 58            |
| 2026                             | 58            | - | - | - | - | - | - | - | - | - | 58            |
| 2027                             | 58            | - | - | - | - | - | - | - | - | - | 58            |
| 2028                             | 58            | - | - | - | - | - | - | - | - | - | 58            |
| 2029                             | 28            | - | - | - | - | - | - | - | - | - | 28            |
| 2030                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2031                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2032                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2033                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2034                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2035                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2036                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2037                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2038                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2039                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2040                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2041                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2042                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2043                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2044                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2045                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2046                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2047                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2048                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2049                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2050                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2051                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2052                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2053                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2054                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2055                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2056                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2057                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2058                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2059                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2060                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2061                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2062                             | -             | - | - | - | - | - | - | - | - | - | -             |
| 2063                             | -             | - | - | - | - | - | - | - | - | - | -             |
| Total Units                      | 318           | - | - | - | - | - | - | - | - | - | 318           |
| Total Statutory<br>Actual Value  | \$318,000,000 | - | - | - | - | - | - | - | - | - | \$318,000,000 |

**Range Metropolitan District Nos. 1-3  
Assessed Value**

|       | Vacant and Improved Land <sup>1</sup> |                                                              | Residential - Single Family 2023 |                          |                                      |                 |                                                    | Total                                              |
|-------|---------------------------------------|--------------------------------------------------------------|----------------------------------|--------------------------|--------------------------------------|-----------------|----------------------------------------------------|----------------------------------------------------|
|       | Cumulative Statutory<br>Actual Value  | Assessed Value in<br>Collection Year<br>2 Year Lag<br>29.00% | Residential Units<br>Delivered   | Biennial<br>Reassessment | Cumulative Statutory<br>Actual Value | Assessment Rate | Assessed Value in<br>Collection Year<br>2 Year Lag | Assessed Value in<br>Collection Year<br>2 Year Lag |
|       |                                       |                                                              |                                  | 6.00%                    |                                      |                 |                                                    |                                                    |
| 2023  | 5,800,000                             | 0                                                            | -                                | -                        | 0                                    | 6.950%          | 0                                                  | 0                                                  |
| 2024  | 5,800,000                             | 0                                                            | 58                               | -                        | 60,343,200                           | 6.950%          | 0                                                  | 0                                                  |
| 2025  | 5,800,000                             | 1,682,000                                                    | 58                               | -                        | 121,893,264                          | 6.950%          | 0                                                  | 1,682,000                                          |
| 2026  | 5,800,000                             | 1,682,000                                                    | 58                               | 7,313,596                | 191,987,925                          | 6.950%          | 4,193,852                                          | 5,875,852                                          |
| 2027  | 5,800,000                             | 1,682,000                                                    | 58                               | -                        | 256,024,612                          | 6.950%          | 8,471,582                                          | 10,153,582                                         |
| 2028  | 2,800,000                             | 1,682,000                                                    | 58                               | 15,361,477               | 336,703,509                          | 6.950%          | 13,343,161                                         | 15,025,161                                         |
| 2029  | 0                                     | 1,682,000                                                    | 28                               | -                        | 368,866,707                          | 6.950%          | 17,793,711                                         | 19,475,711                                         |
| 2030  | 0                                     | 812,000                                                      | -                                | 22,132,002               | 390,998,710                          | 6.950%          | 23,400,894                                         | 24,212,894                                         |
| 2031  | 0                                     | 0                                                            | -                                | -                        | 390,998,710                          | 6.950%          | 25,636,236                                         | 25,636,236                                         |
| 2032  | 0                                     | 0                                                            | -                                | 23,459,923               | 414,458,632                          | 6.950%          | 27,174,410                                         | 27,174,410                                         |
| 2033  | 0                                     | 0                                                            | -                                | -                        | 414,458,632                          | 6.950%          | 27,174,410                                         | 27,174,410                                         |
| 2034  | 0                                     | 0                                                            | -                                | 24,867,518               | 439,326,150                          | 6.950%          | 28,804,875                                         | 28,804,875                                         |
| 2035  | 0                                     | 0                                                            | -                                | -                        | 439,326,150                          | 6.950%          | 28,804,875                                         | 28,804,875                                         |
| 2036  | 0                                     | 0                                                            | -                                | 26,359,569               | 465,685,719                          | 6.950%          | 30,533,167                                         | 30,533,167                                         |
| 2037  | 0                                     | 0                                                            | -                                | -                        | 465,685,719                          | 6.950%          | 30,533,167                                         | 30,533,167                                         |
| 2038  | 0                                     | 0                                                            | -                                | 27,941,143               | 493,626,863                          | 6.950%          | 32,365,158                                         | 32,365,158                                         |
| 2039  | 0                                     | 0                                                            | -                                | -                        | 493,626,863                          | 6.950%          | 32,365,158                                         | 32,365,158                                         |
| 2040  | 0                                     | 0                                                            | -                                | 29,617,612               | 523,244,474                          | 6.950%          | 34,307,067                                         | 34,307,067                                         |
| 2041  | 0                                     | 0                                                            | -                                | -                        | 523,244,474                          | 6.950%          | 34,307,067                                         | 34,307,067                                         |
| 2042  | 0                                     | 0                                                            | -                                | 31,394,668               | 554,639,143                          | 6.950%          | 36,365,491                                         | 36,365,491                                         |
| 2043  | 0                                     | 0                                                            | -                                | -                        | 554,639,143                          | 6.950%          | 36,365,491                                         | 36,365,491                                         |
| 2044  | 0                                     | 0                                                            | -                                | 33,278,349               | 587,917,491                          | 6.950%          | 38,547,420                                         | 38,547,420                                         |
| 2045  | 0                                     | 0                                                            | -                                | -                        | 587,917,491                          | 6.950%          | 38,547,420                                         | 38,547,420                                         |
| 2046  | 0                                     | 0                                                            | -                                | 35,275,049               | 623,192,541                          | 6.950%          | 40,860,266                                         | 40,860,266                                         |
| 2047  | 0                                     | 0                                                            | -                                | -                        | 623,192,541                          | 6.950%          | 40,860,266                                         | 40,860,266                                         |
| 2048  | 0                                     | 0                                                            | -                                | 37,391,552               | 660,584,093                          | 6.950%          | 43,311,882                                         | 43,311,882                                         |
| 2049  | 0                                     | 0                                                            | -                                | -                        | 660,584,093                          | 6.950%          | 43,311,882                                         | 43,311,882                                         |
| 2050  | 0                                     | 0                                                            | -                                | 39,635,046               | 700,219,139                          | 6.950%          | 45,910,594                                         | 45,910,594                                         |
| 2051  | 0                                     | 0                                                            | -                                | -                        | 700,219,139                          | 6.950%          | 45,910,594                                         | 45,910,594                                         |
| 2052  | 0                                     | 0                                                            | -                                | 42,013,148               | 742,232,287                          | 6.950%          | 48,665,230                                         | 48,665,230                                         |
| 2053  | 0                                     | 0                                                            | -                                | -                        | 742,232,287                          | 6.950%          | 48,665,230                                         | 48,665,230                                         |
| 2054  | 0                                     | 0                                                            | -                                | 44,533,937               | 786,766,224                          | 6.950%          | 51,585,144                                         | 51,585,144                                         |
| 2055  | 0                                     | 0                                                            | -                                | -                        | 786,766,224                          | 6.950%          | 51,585,144                                         | 51,585,144                                         |
| 2056  | 0                                     | 0                                                            | -                                | 47,205,973               | 833,972,198                          | 6.950%          | 54,680,253                                         | 54,680,253                                         |
| 2057  | 0                                     | 0                                                            | -                                | -                        | 833,972,198                          | 6.950%          | 54,680,253                                         | 54,680,253                                         |
| 2058  | 0                                     | 0                                                            | -                                | 50,038,332               | 884,010,530                          | 6.950%          | 57,961,068                                         | 57,961,068                                         |
| 2059  | 0                                     | 0                                                            | -                                | -                        | 884,010,530                          | 6.950%          | 57,961,068                                         | 57,961,068                                         |
| 2060  | 0                                     | 0                                                            | -                                | 53,040,632               | 937,051,162                          | 6.950%          | 61,438,732                                         | 61,438,732                                         |
| 2061  | 0                                     | 0                                                            | -                                | -                        | 937,051,162                          | 6.950%          | 61,438,732                                         | 61,438,732                                         |
| 2062  | 0                                     | 0                                                            | -                                | 56,223,070               | 993,274,231                          | 6.950%          | 65,125,056                                         | 65,125,056                                         |
| 2063  | 0                                     | 0                                                            | -                                | -                        | 993,274,231                          | 6.950%          | 65,125,056                                         | 65,125,056                                         |
| Total |                                       |                                                              | 318                              | 647,082,596              |                                      |                 |                                                    |                                                    |

1. Vacant land value calculated in year prior to construction as 10% build-out market value

**Range Metropolitan District Nos. 1-3  
Revenue**

|       | Total                             | District Mill Levy Revenue                    |                                      |                                   | Expense                       |                    | Total                              |
|-------|-----------------------------------|-----------------------------------------------|--------------------------------------|-----------------------------------|-------------------------------|--------------------|------------------------------------|
|       | Assessed Value in Collection Year | Debt Mill Levy<br>50.000 Cap<br>50.000 Target | Debt Mill Levy Collections<br>99.50% | Specific Ownership Taxes<br>6.00% | County Treasurer Fee<br>1.50% | Annual Trustee Fee | Revenue Available for Debt Service |
| 2023  | 0                                 | 0.000                                         | 0                                    | 0                                 | 0                             | 0                  | 0                                  |
| 2024  | 0                                 | 50.000                                        | 0                                    | 0                                 | 0                             | (4,000)            | (4,000)                            |
| 2025  | 1,682,000                         | 50.000                                        | 83,680                               | 5,021                             | (1,255)                       | (4,000)            | 83,445                             |
| 2026  | 5,875,852                         | 50.000                                        | 292,324                              | 17,539                            | (4,385)                       | (4,000)            | 301,478                            |
| 2027  | 10,153,582                        | 50.000                                        | 505,141                              | 30,308                            | (7,577)                       | (4,000)            | 523,872                            |
| 2028  | 15,025,161                        | 50.000                                        | 747,502                              | 44,850                            | (11,213)                      | (4,000)            | 777,139                            |
| 2029  | 19,475,711                        | 50.000                                        | 968,917                              | 58,135                            | (14,534)                      | (4,000)            | 1,008,518                          |
| 2030  | 24,212,894                        | 50.000                                        | 1,204,591                            | 72,275                            | (18,069)                      | (4,000)            | 1,254,798                          |
| 2031  | 25,636,236                        | 50.000                                        | 1,275,403                            | 76,524                            | (19,131)                      | (4,000)            | 1,328,796                          |
| 2032  | 27,174,410                        | 50.000                                        | 1,351,927                            | 81,116                            | (20,279)                      | (4,000)            | 1,408,764                          |
| 2033  | 27,174,410                        | 50.000                                        | 1,351,927                            | 81,116                            | (20,279)                      | (4,000)            | 1,408,764                          |
| 2034  | 28,804,875                        | 50.000                                        | 1,433,043                            | 85,983                            | (21,496)                      | (4,000)            | 1,493,529                          |
| 2035  | 28,804,875                        | 50.000                                        | 1,433,043                            | 85,983                            | (21,496)                      | (4,000)            | 1,493,529                          |
| 2036  | 30,533,167                        | 50.000                                        | 1,519,025                            | 91,142                            | (22,785)                      | (4,000)            | 1,583,381                          |
| 2037  | 30,533,167                        | 50.000                                        | 1,519,025                            | 91,142                            | (22,785)                      | (4,000)            | 1,583,381                          |
| 2038  | 32,365,158                        | 50.000                                        | 1,610,167                            | 96,610                            | (24,152)                      | (4,000)            | 1,678,624                          |
| 2039  | 32,365,158                        | 50.000                                        | 1,610,167                            | 96,610                            | (24,152)                      | (4,000)            | 1,678,624                          |
| 2040  | 34,307,067                        | 50.000                                        | 1,706,777                            | 102,407                           | (25,602)                      | (4,000)            | 1,779,582                          |
| 2041  | 34,307,067                        | 50.000                                        | 1,706,777                            | 102,407                           | (25,602)                      | (4,000)            | 1,779,582                          |
| 2042  | 36,365,491                        | 50.000                                        | 1,809,183                            | 108,551                           | (27,138)                      | (4,000)            | 1,886,596                          |
| 2043  | 36,365,491                        | 50.000                                        | 1,809,183                            | 108,551                           | (27,138)                      | (4,000)            | 1,886,596                          |
| 2044  | 38,547,420                        | 50.000                                        | 1,917,734                            | 115,064                           | (28,766)                      | (4,000)            | 2,000,032                          |
| 2045  | 38,547,420                        | 50.000                                        | 1,917,734                            | 115,064                           | (28,766)                      | (4,000)            | 2,000,032                          |
| 2046  | 40,860,266                        | 50.000                                        | 2,032,798                            | 121,968                           | (30,492)                      | (4,000)            | 2,120,274                          |
| 2047  | 40,860,266                        | 50.000                                        | 2,032,798                            | 121,968                           | (30,492)                      | (4,000)            | 2,120,274                          |
| 2048  | 43,311,882                        | 50.000                                        | 2,154,766                            | 129,286                           | (32,321)                      | (4,000)            | 2,247,731                          |
| 2049  | 43,311,882                        | 50.000                                        | 2,154,766                            | 129,286                           | (32,321)                      | (4,000)            | 2,247,731                          |
| 2050  | 45,910,594                        | 50.000                                        | 2,284,052                            | 137,043                           | (34,261)                      | (4,000)            | 2,382,834                          |
| 2051  | 45,910,594                        | 50.000                                        | 2,284,052                            | 137,043                           | (34,261)                      | (4,000)            | 2,382,834                          |
| 2052  | 48,665,230                        | 50.000                                        | 2,421,095                            | 145,266                           | (36,316)                      | (4,000)            | 2,526,044                          |
| 2053  | 48,665,230                        | 50.000                                        | 2,421,095                            | 145,266                           | (36,316)                      | (4,000)            | 2,526,044                          |
| 2054  | 51,585,144                        | 50.000                                        | 2,566,361                            | 153,982                           | (38,495)                      | (4,000)            | 2,677,847                          |
| 2055  | 51,585,144                        | 50.000                                        | 2,566,361                            | 153,982                           | (38,495)                      | (4,000)            | 2,677,847                          |
| 2056  | 54,680,253                        | 50.000                                        | 2,720,343                            | 163,221                           | (40,805)                      | (4,000)            | 2,838,758                          |
| 2057  | 54,680,253                        | 50.000                                        | 2,720,343                            | 163,221                           | (40,805)                      | (4,000)            | 2,838,758                          |
| 2058  | 57,961,068                        | 50.000                                        | 2,883,563                            | 173,014                           | (43,253)                      | (4,000)            | 3,009,323                          |
| 2059  | 57,961,068                        | 50.000                                        | 2,883,563                            | 173,014                           | (43,253)                      | (4,000)            | 3,009,323                          |
| 2060  | 61,438,732                        | 50.000                                        | 3,056,577                            | 183,395                           | (45,849)                      | (4,000)            | 3,190,123                          |
| 2061  | 61,438,732                        | 50.000                                        | 3,056,577                            | 183,395                           | (45,849)                      | (4,000)            | 3,190,123                          |
| 2062  | 65,125,056                        | 50.000                                        | 3,239,972                            | 194,398                           | (48,600)                      | (4,000)            | 3,381,770                          |
| 2063  | 65,125,056                        | 50.000                                        | 3,239,972                            | 194,398                           | (48,600)                      | (4,000)            | 3,381,770                          |
| Total |                                   |                                               | 74,492,320                           | 4,469,539                         | (1,117,385)                   | (160,000)          | 77,684,474                         |

**Range Metropolitan District Nos. 1-3**  
**Debt Service**

|       | Total<br>Revenue Available<br>for Debt Service | Net Debt Service                        |                                                               | Total      | Surplus Fund   |                                   |                                           |                  | Ratio Analysis           |                                  |
|-------|------------------------------------------------|-----------------------------------------|---------------------------------------------------------------|------------|----------------|-----------------------------------|-------------------------------------------|------------------|--------------------------|----------------------------------|
|       |                                                | Series 2023                             | Series 2033                                                   |            | Annual Surplus | Funds on Hand<br>Used as a Source | Cumulative<br>Balance <sup>1</sup><br>\$0 | Released Revenue | Debt Service<br>Coverage | Senior Debt to<br>Assessed Value |
|       |                                                | Dated: 12/1/2023                        | Dated: 12/1/2033                                              |            |                |                                   |                                           |                  |                          |                                  |
|       |                                                | Par: \$24,670,000<br>Proj: \$18,124,100 | Par: \$43,750,000<br>Proj: \$17,440,250<br>Escr: \$24,190,000 |            |                |                                   |                                           |                  |                          |                                  |
| 2023  | 0                                              | 0                                       |                                                               | 0          | 0              |                                   | 2,102,000                                 | 0                | n/a                      | n/a                              |
| 2024  | (4,000)                                        | 0                                       |                                                               | 0          | (4,000)        |                                   | 2,098,000                                 | 0                | n/a                      | n/a                              |
| 2025  | 83,445                                         | 0                                       |                                                               | 0          | 83,445         |                                   | 2,181,445                                 | 0                | n/a                      | n/a                              |
| 2026  | 301,478                                        | 0                                       |                                                               | 0          | 301,478        |                                   | 2,482,923                                 | 0                | n/a                      | 1467%                            |
| 2027  | 523,872                                        | 1,233,500                               |                                                               | 1,233,500  | (709,628)      |                                   | 1,773,295                                 | 0                | 42%                      | 420%                             |
| 2028  | 777,139                                        | 1,233,500                               |                                                               | 1,233,500  | (456,361)      |                                   | 1,316,935                                 | 0                | 63%                      | 243%                             |
| 2029  | 1,008,518                                      | 1,233,500                               |                                                               | 1,233,500  | (224,982)      |                                   | 1,091,953                                 | 0                | 82%                      | 164%                             |
| 2030  | 1,254,798                                      | 1,253,500                               |                                                               | 1,253,500  | 1,298          |                                   | 1,093,251                                 | 0                | 100%                     | 127%                             |
| 2031  | 1,328,796                                      | 1,327,500                               |                                                               | 1,327,500  | 1,296          |                                   | 1,094,546                                 | 0                | 100%                     | 101%                             |
| 2032  | 1,408,764                                      | 1,407,750                               |                                                               | 1,407,750  | 1,014          |                                   | 1,095,560                                 | 0                | 100%                     | 95%                              |
| 2033  | 1,408,764                                      | 1,403,750                               | 0                                                             | 1,403,750  | 5,014          | 1,100,000                         | 0                                         | 574              | 100%                     | 161%                             |
| 2034  | 1,493,529                                      | Refunded                                | 1,492,500                                                     | 1,492,500  | 1,029          |                                   | 0                                         | 1,029            | 100%                     | 160%                             |
| 2035  | 1,493,529                                      |                                         | 1,492,100                                                     | 1,492,100  | 1,429          |                                   | 0                                         | 1,429            | 100%                     | 151%                             |
| 2036  | 1,583,381                                      |                                         | 1,581,550                                                     | 1,581,550  | 1,831          |                                   | 0                                         | 1,831            | 100%                     | 150%                             |
| 2037  | 1,583,381                                      |                                         | 1,583,150                                                     | 1,583,150  | 231            |                                   | 0                                         | 231              | 100%                     | 140%                             |
| 2038  | 1,678,624                                      |                                         | 1,674,450                                                     | 1,674,450  | 4,174          |                                   | 0                                         | 4,174            | 100%                     | 139%                             |
| 2039  | 1,678,624                                      |                                         | 1,677,750                                                     | 1,677,750  | 874            |                                   | 0                                         | 874              | 100%                     | 130%                             |
| 2040  | 1,779,582                                      |                                         | 1,775,600                                                     | 1,775,600  | 3,982          |                                   | 0                                         | 3,982            | 100%                     | 128%                             |
| 2041  | 1,779,582                                      |                                         | 1,775,150                                                     | 1,775,150  | 4,432          |                                   | 0                                         | 4,432            | 100%                     | 119%                             |
| 2042  | 1,886,596                                      |                                         | 1,884,250                                                     | 1,884,250  | 2,346          |                                   | 0                                         | 2,346            | 100%                     | 118%                             |
| 2043  | 1,886,596                                      |                                         | 1,884,600                                                     | 1,884,600  | 1,996          |                                   | 0                                         | 1,996            | 100%                     | 109%                             |
| 2044  | 2,000,032                                      |                                         | 1,999,350                                                     | 1,999,350  | 682            |                                   | 0                                         | 682              | 100%                     | 107%                             |
| 2045  | 2,000,032                                      |                                         | 1,995,050                                                     | 1,995,050  | 4,982          |                                   | 0                                         | 4,982            | 100%                     | 99%                              |
| 2046  | 2,120,274                                      |                                         | 2,115,150                                                     | 2,115,150  | 5,124          |                                   | 0                                         | 5,124            | 100%                     | 96%                              |
| 2047  | 2,120,274                                      |                                         | 2,115,900                                                     | 2,115,900  | 4,374          |                                   | 0                                         | 4,374            | 100%                     | 88%                              |
| 2048  | 2,247,731                                      |                                         | 2,245,750                                                     | 2,245,750  | 1,981          |                                   | 0                                         | 1,981            | 100%                     | 85%                              |
| 2049  | 2,247,731                                      |                                         | 2,245,800                                                     | 2,245,800  | 1,931          |                                   | 0                                         | 1,931            | 100%                     | 78%                              |
| 2050  | 2,382,834                                      |                                         | 2,379,800                                                     | 2,379,800  | 3,034          |                                   | 0                                         | 3,034            | 100%                     | 75%                              |
| 2051  | 2,382,834                                      |                                         | 2,378,700                                                     | 2,378,700  | 4,134          |                                   | 0                                         | 4,134            | 100%                     | 67%                              |
| 2052  | 2,526,044                                      |                                         | 2,521,400                                                     | 2,521,400  | 4,644          |                                   | 0                                         | 4,644            | 100%                     | 64%                              |
| 2053  | 2,526,044                                      |                                         | 2,523,550                                                     | 2,523,550  | 2,494          |                                   | 0                                         | 2,494            | 100%                     | 57%                              |
| 2054  | 2,677,847                                      |                                         | 2,674,200                                                     | 2,674,200  | 3,647          |                                   | 0                                         | 3,647            | 100%                     | 53%                              |
| 2055  | 2,677,847                                      |                                         | 2,673,850                                                     | 2,673,850  | 3,997          |                                   | 0                                         | 3,997            | 100%                     | 46%                              |
| 2056  | 2,838,758                                      |                                         | 2,836,850                                                     | 2,836,850  | 1,908          |                                   | 0                                         | 1,908            | 100%                     | 42%                              |
| 2057  | 2,838,758                                      |                                         | 2,838,250                                                     | 2,838,250  | 508            |                                   | 0                                         | 508              | 100%                     | 36%                              |
| 2058  | 3,009,323                                      |                                         | 3,007,700                                                     | 3,007,700  | 1,623          |                                   | 0                                         | 1,623            | 100%                     | 31%                              |
| 2059  | 3,009,323                                      |                                         | 3,005,100                                                     | 3,005,100  | 4,223          |                                   | 0                                         | 4,223            | 100%                     | 25%                              |
| 2060  | 3,190,123                                      |                                         | 3,185,400                                                     | 3,185,400  | 4,723          |                                   | 0                                         | 4,723            | 100%                     | 21%                              |
| 2061  | 3,190,123                                      |                                         | 3,188,050                                                     | 3,188,050  | 2,073          |                                   | 0                                         | 2,073            | 100%                     | 15%                              |
| 2062  | 3,381,770                                      |                                         | 3,378,150                                                     | 3,378,150  | 3,620          |                                   | 0                                         | 3,620            | 100%                     | 10%                              |
| 2063  | 3,381,770                                      |                                         | 3,379,000                                                     | 3,379,000  | 2,770          |                                   | 0                                         | 2,770            | 100%                     | 0%                               |
| Total | 77,684,474                                     | 9,093,000                               | 69,508,100                                                    | 78,601,100 | (916,626)      | 1,100,000                         |                                           | 85,374           |                          |                                  |

1. Assumes \$2,102,000 Deposit to Surplus Fund at Closing

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## SOURCES AND USES OF FUNDS

### RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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### GENERAL OBLIGATION BONDS, SERIES 2023 Service Plan

|               |            |
|---------------|------------|
| Dated Date    | 12/01/2023 |
| Delivery Date | 12/01/2023 |

#### Sources:

|                |               |
|----------------|---------------|
| Bond Proceeds: |               |
| Par Amount     | 24,670,000.00 |
|                |               |
|                | 24,670,000.00 |

#### Uses:

|                           |               |
|---------------------------|---------------|
| Project Fund Deposits:    |               |
| Project Fund              | 18,124,100.00 |
| Other Fund Deposits:      |               |
| Capitalized Interest Fund | 3,700,500.00  |
| Surplus Deposit           | 2,102,000.00  |
|                           | <hr/>         |
|                           | 5,802,500.00  |
| Cost of Issuance:         |               |
| Other Cost of Issuance    | 250,000.00    |
| Delivery Date Expenses:   |               |
| Underwriter's Discount    | 493,400.00    |
|                           | <hr/>         |
|                           | 24,670,000.00 |

## BOND SUMMARY STATISTICS

### RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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### GENERAL OBLIGATION BONDS, SERIES 2023 Service Plan

|                                 |               |
|---------------------------------|---------------|
| Dated Date                      | 12/01/2023    |
| Delivery Date                   | 12/01/2023    |
| Last Maturity                   | 12/01/2053    |
| Arbitrage Yield                 | 5.000000%     |
| True Interest Cost (TIC)        | 5.148875%     |
| Net Interest Cost (NIC)         | 5.083416%     |
| All-In TIC                      | 5.225998%     |
| Average Coupon                  | 5.000000%     |
| Average Life (years)            | 23.976        |
| Duration of Issue (years)       | 13.857        |
| Par Amount                      | 24,670,000.00 |
| Bond Proceeds                   | 24,670,000.00 |
| Total Interest                  | 29,574,750.00 |
| Net Interest                    | 30,068,150.00 |
| Total Debt Service              | 54,244,750.00 |
| Maximum Annual Debt Service     | 4,625,250.00  |
| Average Annual Debt Service     | 1,808,158.33  |
| Underwriter's Fees (per \$1000) |               |
| Average Takedown                |               |
| Other Fee                       | 20.000000     |
| Total Underwriter's Discount    | 20.000000     |
| Bid Price                       | 98.000000     |

| <i>Bond Component</i> | <i>Par Value</i> | <i>Price</i> | <i>Average Coupon</i> | <i>Average Life</i> |
|-----------------------|------------------|--------------|-----------------------|---------------------|
| Term Bond Due 2053    | 24,670,000.00    | 100.000      | 5.000%                | 23.976              |
|                       | 24,670,000.00    |              |                       | 23.976              |

|                            | <i>TIC</i>    | <i>All-In TIC</i> | <i>Arbitrage Yield</i> |
|----------------------------|---------------|-------------------|------------------------|
| Par Value                  | 24,670,000.00 | 24,670,000.00     | 24,670,000.00          |
| + Accrued Interest         |               |                   |                        |
| + Premium (Discount)       |               |                   |                        |
| - Underwriter's Discount   | (493,400.00)  | (493,400.00)      |                        |
| - Cost of Issuance Expense |               | (250,000.00)      |                        |
| - Other Amounts            |               |                   |                        |
| Target Value               | 24,176,600.00 | 23,926,600.00     | 24,670,000.00          |
| Target Date                | 12/01/2023    | 12/01/2023        | 12/01/2023             |
| Yield                      | 5.148875%     | 5.225998%         | 5.000000%              |

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## BOND PRICING

### RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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### GENERAL OBLIGATION BONDS, SERIES 2023 Service Plan

| <i>Bond Component</i> | <i>Maturity Date</i> | <i>Amount</i> | <i>Rate</i> | <i>Yield</i> | <i>Price</i> |
|-----------------------|----------------------|---------------|-------------|--------------|--------------|
| Term Bond Due 2053:   |                      |               |             |              |              |
|                       | 12/01/2024           |               | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2025           |               | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2026           |               | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2027           |               | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2028           |               | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2029           |               | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2030           | 20,000        | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2031           | 95,000        | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2032           | 180,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2033           | 185,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2034           | 280,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2035           | 295,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2036           | 400,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2037           | 420,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2038           | 535,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2039           | 565,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2040           | 690,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2041           | 725,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2042           | 870,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2043           | 915,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2044           | 1,075,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2045           | 1,125,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2046           | 1,305,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2047           | 1,370,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2048           | 1,565,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2049           | 1,640,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2050           | 1,860,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2051           | 1,955,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2052           | 2,195,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2053           | 4,405,000     | 5.000%      | 5.000%       | 100.000      |
|                       |                      | 24,670,000    |             |              |              |

|                         |               |             |
|-------------------------|---------------|-------------|
| Dated Date              | 12/01/2023    |             |
| Delivery Date           | 12/01/2023    |             |
| First Coupon            | 06/01/2024    |             |
| Par Amount              | 24,670,000.00 |             |
| Original Issue Discount |               |             |
| Production              | 24,670,000.00 | 100.000000% |
| Underwriter's Discount  | (493,400.00)  | (2.000000%) |
| Purchase Price          | 24,176,600.00 | 98.000000%  |
| Accrued Interest        |               |             |
| Net Proceeds            | 24,176,600.00 |             |



**NET DEBT SERVICE**

**RANGE METROPOLITAN DISTRICT NOS. 1-3**  
**Douglas County, Colorado**

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**GENERAL OBLIGATION BONDS, SERIES 2023**  
**Service Plan**

| <i>Period<br/>Ending</i> | <i>Principal</i> | <i>Coupon</i> | <i>Interest</i> | <i>Total<br/>Debt Service</i> | <i>Capitalized<br/>Interest<br/>Fund</i> | <i>Surplus<br/>Deposit</i> | <i>Net<br/>Debt Service</i> |
|--------------------------|------------------|---------------|-----------------|-------------------------------|------------------------------------------|----------------------------|-----------------------------|
| 12/01/2024               |                  |               | 1,233,500       | 1,233,500                     | 1,233,500                                |                            |                             |
| 12/01/2025               |                  |               | 1,233,500       | 1,233,500                     | 1,233,500                                |                            |                             |
| 12/01/2026               |                  |               | 1,233,500       | 1,233,500                     | 1,233,500                                |                            |                             |
| 12/01/2027               |                  |               | 1,233,500       | 1,233,500                     |                                          |                            | 1,233,500                   |
| 12/01/2028               |                  |               | 1,233,500       | 1,233,500                     |                                          |                            | 1,233,500                   |
| 12/01/2029               |                  |               | 1,233,500       | 1,233,500                     |                                          |                            | 1,233,500                   |
| 12/01/2030               | 20,000           | 5.000%        | 1,233,500       | 1,253,500                     |                                          |                            | 1,253,500                   |
| 12/01/2031               | 95,000           | 5.000%        | 1,232,500       | 1,327,500                     |                                          |                            | 1,327,500                   |
| 12/01/2032               | 180,000          | 5.000%        | 1,227,750       | 1,407,750                     |                                          |                            | 1,407,750                   |
| 12/01/2033               | 185,000          | 5.000%        | 1,218,750       | 1,403,750                     |                                          |                            | 1,403,750                   |
| 12/01/2034               | 280,000          | 5.000%        | 1,209,500       | 1,489,500                     |                                          |                            | 1,489,500                   |
| 12/01/2035               | 295,000          | 5.000%        | 1,195,500       | 1,490,500                     |                                          |                            | 1,490,500                   |
| 12/01/2036               | 400,000          | 5.000%        | 1,180,750       | 1,580,750                     |                                          |                            | 1,580,750                   |
| 12/01/2037               | 420,000          | 5.000%        | 1,160,750       | 1,580,750                     |                                          |                            | 1,580,750                   |
| 12/01/2038               | 535,000          | 5.000%        | 1,139,750       | 1,674,750                     |                                          |                            | 1,674,750                   |
| 12/01/2039               | 565,000          | 5.000%        | 1,113,000       | 1,678,000                     |                                          |                            | 1,678,000                   |
| 12/01/2040               | 690,000          | 5.000%        | 1,084,750       | 1,774,750                     |                                          |                            | 1,774,750                   |
| 12/01/2041               | 725,000          | 5.000%        | 1,050,250       | 1,775,250                     |                                          |                            | 1,775,250                   |
| 12/01/2042               | 870,000          | 5.000%        | 1,014,000       | 1,884,000                     |                                          |                            | 1,884,000                   |
| 12/01/2043               | 915,000          | 5.000%        | 970,500         | 1,885,500                     |                                          |                            | 1,885,500                   |
| 12/01/2044               | 1,075,000        | 5.000%        | 924,750         | 1,999,750                     |                                          |                            | 1,999,750                   |
| 12/01/2045               | 1,125,000        | 5.000%        | 871,000         | 1,996,000                     |                                          |                            | 1,996,000                   |
| 12/01/2046               | 1,305,000        | 5.000%        | 814,750         | 2,119,750                     |                                          |                            | 2,119,750                   |
| 12/01/2047               | 1,370,000        | 5.000%        | 749,500         | 2,119,500                     |                                          |                            | 2,119,500                   |
| 12/01/2048               | 1,565,000        | 5.000%        | 681,000         | 2,246,000                     |                                          |                            | 2,246,000                   |
| 12/01/2049               | 1,640,000        | 5.000%        | 602,750         | 2,242,750                     |                                          |                            | 2,242,750                   |
| 12/01/2050               | 1,860,000        | 5.000%        | 520,750         | 2,380,750                     |                                          |                            | 2,380,750                   |
| 12/01/2051               | 1,955,000        | 5.000%        | 427,750         | 2,382,750                     |                                          |                            | 2,382,750                   |
| 12/01/2052               | 2,195,000        | 5.000%        | 330,000         | 2,525,000                     |                                          |                            | 2,525,000                   |
| 12/01/2053               | 4,405,000        | 5.000%        | 220,250         | 4,625,250                     |                                          | 2,102,000                  | 2,523,250                   |
|                          | 24,670,000       |               | 29,574,750      | 54,244,750                    | 3,700,500                                | 2,102,000                  | 48,442,250                  |

## BOND DEBT SERVICE

### RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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### GENERAL OBLIGATION BONDS, SERIES 2023 Service Plan

| <i>Period<br/>Ending</i> | <i>Principal</i> | <i>Coupon</i> | <i>Interest</i> | <i>Debt<br/>Service</i> | <i>Annual<br/>Debt<br/>Service</i> |
|--------------------------|------------------|---------------|-----------------|-------------------------|------------------------------------|
| 06/01/2024               |                  |               | 616,750         | 616,750                 |                                    |
| 12/01/2024               |                  |               | 616,750         | 616,750                 | 1,233,500                          |
| 06/01/2025               |                  |               | 616,750         | 616,750                 |                                    |
| 12/01/2025               |                  |               | 616,750         | 616,750                 | 1,233,500                          |
| 06/01/2026               |                  |               | 616,750         | 616,750                 |                                    |
| 12/01/2026               |                  |               | 616,750         | 616,750                 | 1,233,500                          |
| 06/01/2027               |                  |               | 616,750         | 616,750                 |                                    |
| 12/01/2027               |                  |               | 616,750         | 616,750                 | 1,233,500                          |
| 06/01/2028               |                  |               | 616,750         | 616,750                 |                                    |
| 12/01/2028               |                  |               | 616,750         | 616,750                 | 1,233,500                          |
| 06/01/2029               |                  |               | 616,750         | 616,750                 |                                    |
| 12/01/2029               |                  |               | 616,750         | 616,750                 | 1,233,500                          |
| 06/01/2030               |                  |               | 616,750         | 616,750                 |                                    |
| 12/01/2030               | 20,000           | 5.000%        | 616,750         | 636,750                 | 1,253,500                          |
| 06/01/2031               |                  |               | 616,250         | 616,250                 |                                    |
| 12/01/2031               | 95,000           | 5.000%        | 616,250         | 711,250                 | 1,327,500                          |
| 06/01/2032               |                  |               | 613,875         | 613,875                 |                                    |
| 12/01/2032               | 180,000          | 5.000%        | 613,875         | 793,875                 | 1,407,750                          |
| 06/01/2033               |                  |               | 609,375         | 609,375                 |                                    |
| 12/01/2033               | 185,000          | 5.000%        | 609,375         | 794,375                 | 1,403,750                          |
| 06/01/2034               |                  |               | 604,750         | 604,750                 |                                    |
| 12/01/2034               | 280,000          | 5.000%        | 604,750         | 884,750                 | 1,489,500                          |
| 06/01/2035               |                  |               | 597,750         | 597,750                 |                                    |
| 12/01/2035               | 295,000          | 5.000%        | 597,750         | 892,750                 | 1,490,500                          |
| 06/01/2036               |                  |               | 590,375         | 590,375                 |                                    |
| 12/01/2036               | 400,000          | 5.000%        | 590,375         | 990,375                 | 1,580,750                          |
| 06/01/2037               |                  |               | 580,375         | 580,375                 |                                    |
| 12/01/2037               | 420,000          | 5.000%        | 580,375         | 1,000,375               | 1,580,750                          |
| 06/01/2038               |                  |               | 569,875         | 569,875                 |                                    |
| 12/01/2038               | 535,000          | 5.000%        | 569,875         | 1,104,875               | 1,674,750                          |
| 06/01/2039               |                  |               | 556,500         | 556,500                 |                                    |
| 12/01/2039               | 565,000          | 5.000%        | 556,500         | 1,121,500               | 1,678,000                          |
| 06/01/2040               |                  |               | 542,375         | 542,375                 |                                    |
| 12/01/2040               | 690,000          | 5.000%        | 542,375         | 1,232,375               | 1,774,750                          |
| 06/01/2041               |                  |               | 525,125         | 525,125                 |                                    |
| 12/01/2041               | 725,000          | 5.000%        | 525,125         | 1,250,125               | 1,775,250                          |
| 06/01/2042               |                  |               | 507,000         | 507,000                 |                                    |
| 12/01/2042               | 870,000          | 5.000%        | 507,000         | 1,377,000               | 1,884,000                          |
| 06/01/2043               |                  |               | 485,250         | 485,250                 |                                    |
| 12/01/2043               | 915,000          | 5.000%        | 485,250         | 1,400,250               | 1,885,500                          |
| 06/01/2044               |                  |               | 462,375         | 462,375                 |                                    |
| 12/01/2044               | 1,075,000        | 5.000%        | 462,375         | 1,537,375               | 1,999,750                          |
| 06/01/2045               |                  |               | 435,500         | 435,500                 |                                    |
| 12/01/2045               | 1,125,000        | 5.000%        | 435,500         | 1,560,500               | 1,996,000                          |
| 06/01/2046               |                  |               | 407,375         | 407,375                 |                                    |
| 12/01/2046               | 1,305,000        | 5.000%        | 407,375         | 1,712,375               | 2,119,750                          |
| 06/01/2047               |                  |               | 374,750         | 374,750                 |                                    |
| 12/01/2047               | 1,370,000        | 5.000%        | 374,750         | 1,744,750               | 2,119,500                          |
| 06/01/2048               |                  |               | 340,500         | 340,500                 |                                    |
| 12/01/2048               | 1,565,000        | 5.000%        | 340,500         | 1,905,500               | 2,246,000                          |
| 06/01/2049               |                  |               | 301,375         | 301,375                 |                                    |
| 12/01/2049               | 1,640,000        | 5.000%        | 301,375         | 1,941,375               | 2,242,750                          |
| 06/01/2050               |                  |               | 260,375         | 260,375                 |                                    |
| 12/01/2050               | 1,860,000        | 5.000%        | 260,375         | 2,120,375               | 2,380,750                          |
| 06/01/2051               |                  |               | 213,875         | 213,875                 |                                    |
| 12/01/2051               | 1,955,000        | 5.000%        | 213,875         | 2,168,875               | 2,382,750                          |
| 06/01/2052               |                  |               | 165,000         | 165,000                 |                                    |
| 12/01/2052               | 2,195,000        | 5.000%        | 165,000         | 2,360,000               | 2,525,000                          |
| 06/01/2053               |                  |               | 110,125         | 110,125                 |                                    |
| 12/01/2053               | 4,405,000        | 5.000%        | 110,125         | 4,515,125               | 4,625,250                          |
|                          | 24,670,000       |               | 29,574,750      | 54,244,750              | 54,244,750                         |

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## CALL PROVISIONS

RANGE METROPOLITAN DISTRICT NOS. 1-3  
Douglas County, Colorado

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GENERAL OBLIGATION BONDS, SERIES 2023  
Service Plan

### Call Table: CALL

| <i>Call Date</i> | <i>Call Price</i> |
|------------------|-------------------|
| 12/01/2028       | 103.00            |
| 12/01/2029       | 102.00            |
| 12/01/2030       | 101.00            |
| 12/01/2031       | 100.00            |

## BOND SOLUTION

### RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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### GENERAL OBLIGATION BONDS, SERIES 2023 Service Plan

| <i>Period<br/>Ending</i> | <i>Proposed<br/>Principal</i> | <i>Proposed<br/>Debt Service</i> | <i>Debt Service<br/>Adjustments</i> | <i>Total Adj<br/>Debt Service</i> | <i>Revenue<br/>Constraints</i> | <i>Unused<br/>Revenues</i> | <i>Debt Service<br/>Coverage</i> |
|--------------------------|-------------------------------|----------------------------------|-------------------------------------|-----------------------------------|--------------------------------|----------------------------|----------------------------------|
| 12/01/2024               |                               | 1,233,500                        | (1,233,500)                         |                                   | (4,000)                        | (4,000)                    |                                  |
| 12/01/2025               |                               | 1,233,500                        | (1,233,500)                         |                                   | 83,445                         | 83,445                     |                                  |
| 12/01/2026               |                               | 1,233,500                        | (1,233,500)                         |                                   | 301,478                        | 301,478                    |                                  |
| 12/01/2027               |                               | 1,233,500                        |                                     | 1,233,500                         | 523,872                        | (709,628)                  | 42.47%                           |
| 12/01/2028               |                               | 1,233,500                        |                                     | 1,233,500                         | 777,139                        | (456,361)                  | 63.00%                           |
| 12/01/2029               |                               | 1,233,500                        |                                     | 1,233,500                         | 1,008,518                      | (224,982)                  | 81.76%                           |
| 12/01/2030               | 20,000                        | 1,253,500                        |                                     | 1,253,500                         | 1,254,798                      | 1,298                      | 100.10%                          |
| 12/01/2031               | 95,000                        | 1,327,500                        |                                     | 1,327,500                         | 1,328,796                      | 1,296                      | 100.10%                          |
| 12/01/2032               | 180,000                       | 1,407,750                        |                                     | 1,407,750                         | 1,408,764                      | 1,014                      | 100.07%                          |
| 12/01/2033               | 185,000                       | 1,403,750                        |                                     | 1,403,750                         | 1,408,764                      | 5,014                      | 100.36%                          |
| 12/01/2034               | 280,000                       | 1,489,500                        |                                     | 1,489,500                         | 1,493,529                      | 4,029                      | 100.27%                          |
| 12/01/2035               | 295,000                       | 1,490,500                        |                                     | 1,490,500                         | 1,493,529                      | 3,029                      | 100.20%                          |
| 12/01/2036               | 400,000                       | 1,580,750                        |                                     | 1,580,750                         | 1,583,381                      | 2,631                      | 100.17%                          |
| 12/01/2037               | 420,000                       | 1,580,750                        |                                     | 1,580,750                         | 1,583,381                      | 2,631                      | 100.17%                          |
| 12/01/2038               | 535,000                       | 1,674,750                        |                                     | 1,674,750                         | 1,678,624                      | 3,874                      | 100.23%                          |
| 12/01/2039               | 565,000                       | 1,678,000                        |                                     | 1,678,000                         | 1,678,624                      | 624                        | 100.04%                          |
| 12/01/2040               | 690,000                       | 1,774,750                        |                                     | 1,774,750                         | 1,779,582                      | 4,832                      | 100.27%                          |
| 12/01/2041               | 725,000                       | 1,775,250                        |                                     | 1,775,250                         | 1,779,582                      | 4,332                      | 100.24%                          |
| 12/01/2042               | 870,000                       | 1,884,000                        |                                     | 1,884,000                         | 1,886,596                      | 2,596                      | 100.14%                          |
| 12/01/2043               | 915,000                       | 1,885,500                        |                                     | 1,885,500                         | 1,886,596                      | 1,096                      | 100.06%                          |
| 12/01/2044               | 1,075,000                     | 1,999,750                        |                                     | 1,999,750                         | 2,000,032                      | 282                        | 100.01%                          |
| 12/01/2045               | 1,125,000                     | 1,996,000                        |                                     | 1,996,000                         | 2,000,032                      | 4,032                      | 100.20%                          |
| 12/01/2046               | 1,305,000                     | 2,119,750                        |                                     | 2,119,750                         | 2,120,274                      | 524                        | 100.02%                          |
| 12/01/2047               | 1,370,000                     | 2,119,500                        |                                     | 2,119,500                         | 2,120,274                      | 774                        | 100.04%                          |
| 12/01/2048               | 1,565,000                     | 2,246,000                        |                                     | 2,246,000                         | 2,247,731                      | 1,731                      | 100.08%                          |
| 12/01/2049               | 1,640,000                     | 2,242,750                        |                                     | 2,242,750                         | 2,247,731                      | 4,981                      | 100.22%                          |
| 12/01/2050               | 1,860,000                     | 2,380,750                        |                                     | 2,380,750                         | 2,382,834                      | 2,084                      | 100.09%                          |
| 12/01/2051               | 1,955,000                     | 2,382,750                        |                                     | 2,382,750                         | 2,382,834                      | 84                         | 100.00%                          |
| 12/01/2052               | 2,195,000                     | 2,525,000                        |                                     | 2,525,000                         | 2,526,044                      | 1,044                      | 100.04%                          |
| 12/01/2053               | 4,405,000                     | 4,625,250                        | (2,102,000)                         | 2,523,250                         | 2,526,044                      | 2,794                      | 100.11%                          |
|                          | 24,670,000                    | 54,244,750                       | (5,802,500)                         | 48,442,250                        | 47,488,831                     | (953,419)                  |                                  |

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## SOURCES AND USES OF FUNDS

### RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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#### GENERAL OBLIGATION REFUNDING BONDS, SERIES 2033 Service Plan

|               |            |
|---------------|------------|
| Dated Date    | 12/01/2033 |
| Delivery Date | 12/01/2033 |

##### *Sources:*

|                          |               |
|--------------------------|---------------|
| Bond Proceeds:           |               |
| Par Amount               | 43,750,000.00 |
| Other Sources of Funds:  |               |
| Series 2023 Surplus Fund | 1,100,000.00  |
|                          | 44,850,000.00 |

##### *Uses:*

|                            |               |
|----------------------------|---------------|
| Project Fund Deposits:     |               |
| Project Fund               | 17,440,250.00 |
| Refunding Escrow Deposits: |               |
| Cash Deposit               | 24,190,000.00 |
| Other Fund Deposits:       |               |
| Debt Service Reserve Fund  | 2,801,000.00  |
| Cost of Issuance:          |               |
| Other Cost of Issuance     | 200,000.00    |
| Delivery Date Expenses:    |               |
| Underwriter's Discount     | 218,750.00    |
|                            | 44,850,000.00 |

## BOND SUMMARY STATISTICS

### RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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#### GENERAL OBLIGATION REFUNDING BONDS, SERIES 2033 Service Plan

|                                 |               |
|---------------------------------|---------------|
| Dated Date                      | 12/01/2033    |
| Delivery Date                   | 12/01/2033    |
| Last Maturity                   | 12/01/2063    |
| Arbitrage Yield                 | 3.000000%     |
| True Interest Cost (TIC)        | 3.032439%     |
| Net Interest Cost (NIC)         | 3.022979%     |
| All-In TIC                      | 3.062291%     |
| Average Coupon                  | 3.000000%     |
| Average Life (years)            | 21.759        |
| Duration of Issue (years)       | 15.673        |
| Par Amount                      | 43,750,000.00 |
| Bond Proceeds                   | 43,750,000.00 |
| Total Interest                  | 28,559,100.00 |
| Net Interest                    | 28,777,850.00 |
| Total Debt Service              | 72,309,100.00 |
| Maximum Annual Debt Service     | 6,180,000.00  |
| Average Annual Debt Service     | 2,410,303.33  |
| Underwriter's Fees (per \$1000) |               |
| Average Takedown                |               |
| Other Fee                       | 5.000000      |
| Total Underwriter's Discount    | 5.000000      |
| Bid Price                       | 99.500000     |

| <i>Bond Component</i> | <i>Par Value</i> | <i>Price</i> | <i>Average Coupon</i> | <i>Average Life</i> |
|-----------------------|------------------|--------------|-----------------------|---------------------|
| Term Bond due 2063    | 43,750,000.00    | 100.000      | 3.000%                | 21.759              |
|                       | 43,750,000.00    |              |                       | 21.759              |

|                            | <i>TIC</i>    | <i>All-In TIC</i> | <i>Arbitrage Yield</i> |
|----------------------------|---------------|-------------------|------------------------|
| Par Value                  | 43,750,000.00 | 43,750,000.00     | 43,750,000.00          |
| + Accrued Interest         |               |                   |                        |
| + Premium (Discount)       |               |                   |                        |
| - Underwriter's Discount   | (218,750.00)  | (218,750.00)      |                        |
| - Cost of Issuance Expense |               | (200,000.00)      |                        |
| - Other Amounts            |               |                   |                        |
| Target Value               | 43,531,250.00 | 43,331,250.00     | 43,750,000.00          |
| Target Date                | 12/01/2033    | 12/01/2033        | 12/01/2033             |
| Yield                      | 3.032439%     | 3.062291%         | 3.000000%              |

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## BOND PRICING

### RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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### GENERAL OBLIGATION REFUNDING BONDS, SERIES 2033 Service Plan

| <i>Bond Component</i> | <i>Maturity Date</i> | <i>Amount</i> | <i>Rate</i> | <i>Yield</i> | <i>Price</i> |
|-----------------------|----------------------|---------------|-------------|--------------|--------------|
| Term Bond due 2063:   |                      |               |             |              |              |
|                       | 12/01/2034           | 180,000       | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2035           | 185,000       | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2036           | 280,000       | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2037           | 290,000       | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2038           | 390,000       | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2039           | 405,000       | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2040           | 515,000       | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2041           | 530,000       | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2042           | 655,000       | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2043           | 675,000       | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2044           | 810,000       | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2045           | 830,000       | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2046           | 975,000       | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2047           | 1,005,000     | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2048           | 1,165,000     | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2049           | 1,200,000     | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2050           | 1,370,000     | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2051           | 1,410,000     | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2052           | 1,595,000     | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2053           | 1,645,000     | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2054           | 1,845,000     | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2055           | 1,900,000     | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2056           | 2,120,000     | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2057           | 2,185,000     | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2058           | 2,420,000     | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2059           | 2,490,000     | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2060           | 2,745,000     | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2061           | 2,830,000     | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2062           | 3,105,000     | 3.000%      | 3.000%       | 100.000      |
|                       | 12/01/2063           | 6,000,000     | 3.000%      | 3.000%       | 100.000      |
|                       |                      | 43,750,000    |             |              |              |

|                         |               |             |
|-------------------------|---------------|-------------|
| Dated Date              | 12/01/2033    |             |
| Delivery Date           | 12/01/2033    |             |
| First Coupon            | 06/01/2034    |             |
| Par Amount              | 43,750,000.00 |             |
| Original Issue Discount |               |             |
| Production              | 43,750,000.00 | 100.000000% |
| Underwriter's Discount  | (218,750.00)  | (0.500000%) |
| Purchase Price          | 43,531,250.00 | 99.500000%  |
| Accrued Interest        |               |             |
| Net Proceeds            | 43,531,250.00 |             |

## NET DEBT SERVICE

### RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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### GENERAL OBLIGATION REFUNDING BONDS, SERIES 2033 Service Plan

| <i>Period<br/>Ending</i> | <i>Principal</i> | <i>Coupon</i> | <i>Interest</i> | <i>Total<br/>Debt Service</i> | <i>Debt Service<br/>Reserve Fund</i> | <i>Net<br/>Debt Service</i> |
|--------------------------|------------------|---------------|-----------------|-------------------------------|--------------------------------------|-----------------------------|
| 12/01/2034               | 180,000          | 3.000%        | 1,312,500       | 1,492,500                     |                                      | 1,492,500                   |
| 12/01/2035               | 185,000          | 3.000%        | 1,307,100       | 1,492,100                     |                                      | 1,492,100                   |
| 12/01/2036               | 280,000          | 3.000%        | 1,301,550       | 1,581,550                     |                                      | 1,581,550                   |
| 12/01/2037               | 290,000          | 3.000%        | 1,293,150       | 1,583,150                     |                                      | 1,583,150                   |
| 12/01/2038               | 390,000          | 3.000%        | 1,284,450       | 1,674,450                     |                                      | 1,674,450                   |
| 12/01/2039               | 405,000          | 3.000%        | 1,272,750       | 1,677,750                     |                                      | 1,677,750                   |
| 12/01/2040               | 515,000          | 3.000%        | 1,260,600       | 1,775,600                     |                                      | 1,775,600                   |
| 12/01/2041               | 530,000          | 3.000%        | 1,245,150       | 1,775,150                     |                                      | 1,775,150                   |
| 12/01/2042               | 655,000          | 3.000%        | 1,229,250       | 1,884,250                     |                                      | 1,884,250                   |
| 12/01/2043               | 675,000          | 3.000%        | 1,209,600       | 1,884,600                     |                                      | 1,884,600                   |
| 12/01/2044               | 810,000          | 3.000%        | 1,189,350       | 1,999,350                     |                                      | 1,999,350                   |
| 12/01/2045               | 830,000          | 3.000%        | 1,165,050       | 1,995,050                     |                                      | 1,995,050                   |
| 12/01/2046               | 975,000          | 3.000%        | 1,140,150       | 2,115,150                     |                                      | 2,115,150                   |
| 12/01/2047               | 1,005,000        | 3.000%        | 1,110,900       | 2,115,900                     |                                      | 2,115,900                   |
| 12/01/2048               | 1,165,000        | 3.000%        | 1,080,750       | 2,245,750                     |                                      | 2,245,750                   |
| 12/01/2049               | 1,200,000        | 3.000%        | 1,045,800       | 2,245,800                     |                                      | 2,245,800                   |
| 12/01/2050               | 1,370,000        | 3.000%        | 1,009,800       | 2,379,800                     |                                      | 2,379,800                   |
| 12/01/2051               | 1,410,000        | 3.000%        | 968,700         | 2,378,700                     |                                      | 2,378,700                   |
| 12/01/2052               | 1,595,000        | 3.000%        | 926,400         | 2,521,400                     |                                      | 2,521,400                   |
| 12/01/2053               | 1,645,000        | 3.000%        | 878,550         | 2,523,550                     |                                      | 2,523,550                   |
| 12/01/2054               | 1,845,000        | 3.000%        | 829,200         | 2,674,200                     |                                      | 2,674,200                   |
| 12/01/2055               | 1,900,000        | 3.000%        | 773,850         | 2,673,850                     |                                      | 2,673,850                   |
| 12/01/2056               | 2,120,000        | 3.000%        | 716,850         | 2,836,850                     |                                      | 2,836,850                   |
| 12/01/2057               | 2,185,000        | 3.000%        | 653,250         | 2,838,250                     |                                      | 2,838,250                   |
| 12/01/2058               | 2,420,000        | 3.000%        | 587,700         | 3,007,700                     |                                      | 3,007,700                   |
| 12/01/2059               | 2,490,000        | 3.000%        | 515,100         | 3,005,100                     |                                      | 3,005,100                   |
| 12/01/2060               | 2,745,000        | 3.000%        | 440,400         | 3,185,400                     |                                      | 3,185,400                   |
| 12/01/2061               | 2,830,000        | 3.000%        | 358,050         | 3,188,050                     |                                      | 3,188,050                   |
| 12/01/2062               | 3,105,000        | 3.000%        | 273,150         | 3,378,150                     |                                      | 3,378,150                   |
| 12/01/2063               | 6,000,000        | 3.000%        | 180,000         | 6,180,000                     | 2,801,000                            | 3,379,000                   |
|                          | 43,750,000       |               | 28,559,100      | 72,309,100                    | 2,801,000                            | 69,508,100                  |



## BOND DEBT SERVICE

### RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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### GENERAL OBLIGATION REFUNDING BONDS, SERIES 2033 Service Plan

| <i>Period<br/>Ending</i> | <i>Principal</i> | <i>Coupon</i> | <i>Interest</i> | <i>Debt<br/>Service</i> | <i>Annual<br/>Debt<br/>Service</i> |
|--------------------------|------------------|---------------|-----------------|-------------------------|------------------------------------|
| 06/01/2034               |                  |               | 656,250         | 656,250                 |                                    |
| 12/01/2034               | 180,000          | 3.000%        | 656,250         | 836,250                 | 1,492,500                          |
| 06/01/2035               |                  |               | 653,550         | 653,550                 |                                    |
| 12/01/2035               | 185,000          | 3.000%        | 653,550         | 838,550                 | 1,492,100                          |
| 06/01/2036               |                  |               | 650,775         | 650,775                 |                                    |
| 12/01/2036               | 280,000          | 3.000%        | 650,775         | 930,775                 | 1,581,550                          |
| 06/01/2037               |                  |               | 646,575         | 646,575                 |                                    |
| 12/01/2037               | 290,000          | 3.000%        | 646,575         | 936,575                 | 1,583,150                          |
| 06/01/2038               |                  |               | 642,225         | 642,225                 |                                    |
| 12/01/2038               | 390,000          | 3.000%        | 642,225         | 1,032,225               | 1,674,450                          |
| 06/01/2039               |                  |               | 636,375         | 636,375                 |                                    |
| 12/01/2039               | 405,000          | 3.000%        | 636,375         | 1,041,375               | 1,677,750                          |
| 06/01/2040               |                  |               | 630,300         | 630,300                 |                                    |
| 12/01/2040               | 515,000          | 3.000%        | 630,300         | 1,145,300               | 1,775,600                          |
| 06/01/2041               |                  |               | 622,575         | 622,575                 |                                    |
| 12/01/2041               | 530,000          | 3.000%        | 622,575         | 1,152,575               | 1,775,150                          |
| 06/01/2042               |                  |               | 614,625         | 614,625                 |                                    |
| 12/01/2042               | 655,000          | 3.000%        | 614,625         | 1,269,625               | 1,884,250                          |
| 06/01/2043               |                  |               | 604,800         | 604,800                 |                                    |
| 12/01/2043               | 675,000          | 3.000%        | 604,800         | 1,279,800               | 1,884,600                          |
| 06/01/2044               |                  |               | 594,675         | 594,675                 |                                    |
| 12/01/2044               | 810,000          | 3.000%        | 594,675         | 1,404,675               | 1,999,350                          |
| 06/01/2045               |                  |               | 582,525         | 582,525                 |                                    |
| 12/01/2045               | 830,000          | 3.000%        | 582,525         | 1,412,525               | 1,995,050                          |
| 06/01/2046               |                  |               | 570,075         | 570,075                 |                                    |
| 12/01/2046               | 975,000          | 3.000%        | 570,075         | 1,545,075               | 2,115,150                          |
| 06/01/2047               |                  |               | 555,450         | 555,450                 |                                    |
| 12/01/2047               | 1,005,000        | 3.000%        | 555,450         | 1,560,450               | 2,115,900                          |
| 06/01/2048               |                  |               | 540,375         | 540,375                 |                                    |
| 12/01/2048               | 1,165,000        | 3.000%        | 540,375         | 1,705,375               | 2,245,750                          |
| 06/01/2049               |                  |               | 522,900         | 522,900                 |                                    |
| 12/01/2049               | 1,200,000        | 3.000%        | 522,900         | 1,722,900               | 2,245,800                          |
| 06/01/2050               |                  |               | 504,900         | 504,900                 |                                    |
| 12/01/2050               | 1,370,000        | 3.000%        | 504,900         | 1,874,900               | 2,379,800                          |
| 06/01/2051               |                  |               | 484,350         | 484,350                 |                                    |
| 12/01/2051               | 1,410,000        | 3.000%        | 484,350         | 1,894,350               | 2,378,700                          |
| 06/01/2052               |                  |               | 463,200         | 463,200                 |                                    |
| 12/01/2052               | 1,595,000        | 3.000%        | 463,200         | 2,058,200               | 2,521,400                          |
| 06/01/2053               |                  |               | 439,275         | 439,275                 |                                    |
| 12/01/2053               | 1,645,000        | 3.000%        | 439,275         | 2,084,275               | 2,523,550                          |
| 06/01/2054               |                  |               | 414,600         | 414,600                 |                                    |
| 12/01/2054               | 1,845,000        | 3.000%        | 414,600         | 2,259,600               | 2,674,200                          |
| 06/01/2055               |                  |               | 386,925         | 386,925                 |                                    |
| 12/01/2055               | 1,900,000        | 3.000%        | 386,925         | 2,286,925               | 2,673,850                          |
| 06/01/2056               |                  |               | 358,425         | 358,425                 |                                    |
| 12/01/2056               | 2,120,000        | 3.000%        | 358,425         | 2,478,425               | 2,836,850                          |
| 06/01/2057               |                  |               | 326,625         | 326,625                 |                                    |
| 12/01/2057               | 2,185,000        | 3.000%        | 326,625         | 2,511,625               | 2,838,250                          |
| 06/01/2058               |                  |               | 293,850         | 293,850                 |                                    |
| 12/01/2058               | 2,420,000        | 3.000%        | 293,850         | 2,713,850               | 3,007,700                          |
| 06/01/2059               |                  |               | 257,550         | 257,550                 |                                    |
| 12/01/2059               | 2,490,000        | 3.000%        | 257,550         | 2,747,550               | 3,005,100                          |
| 06/01/2060               |                  |               | 220,200         | 220,200                 |                                    |
| 12/01/2060               | 2,745,000        | 3.000%        | 220,200         | 2,965,200               | 3,185,400                          |
| 06/01/2061               |                  |               | 179,025         | 179,025                 |                                    |
| 12/01/2061               | 2,830,000        | 3.000%        | 179,025         | 3,009,025               | 3,188,050                          |
| 06/01/2062               |                  |               | 136,575         | 136,575                 |                                    |
| 12/01/2062               | 3,105,000        | 3.000%        | 136,575         | 3,241,575               | 3,378,150                          |
| 06/01/2063               |                  |               | 90,000          | 90,000                  |                                    |
| 12/01/2063               | 6,000,000        | 3.000%        | 90,000          | 6,090,000               | 6,180,000                          |
|                          | 43,750,000       |               | 28,559,100      | 72,309,100              | 72,309,100                         |

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## CALL PROVISIONS

RANGE METROPOLITAN DISTRICT NOS. 1-3  
Douglas County, Colorado

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GENERAL OBLIGATION REFUNDING BONDS, SERIES 2033  
Service Plan

### Call Table: CALL

| <i>Call Date</i> | <i>Call Price</i> |
|------------------|-------------------|
| 12/01/2043       | 100.00            |

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## SUMMARY OF BONDS REFUNDED

### RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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#### GENERAL OBLIGATION REFUNDING BONDS, SERIES 2033 Service Plan

| <i>Bond</i>              | <i>Maturity<br/>Date</i> | <i>Interest<br/>Rate</i> | <i>Par<br/>Amount</i> | <i>Call<br/>Date</i> | <i>Call<br/>Price</i> |
|--------------------------|--------------------------|--------------------------|-----------------------|----------------------|-----------------------|
| Series 2023, 23, TERM53: |                          |                          |                       |                      |                       |
|                          | 12/01/2034               | 5.000%                   | 280,000               | 12/01/2033           | 100.000               |
|                          | 12/01/2035               | 5.000%                   | 295,000               | 12/01/2033           | 100.000               |
|                          | 12/01/2036               | 5.000%                   | 400,000               | 12/01/2033           | 100.000               |
|                          | 12/01/2037               | 5.000%                   | 420,000               | 12/01/2033           | 100.000               |
|                          | 12/01/2038               | 5.000%                   | 535,000               | 12/01/2033           | 100.000               |
|                          | 12/01/2039               | 5.000%                   | 565,000               | 12/01/2033           | 100.000               |
|                          | 12/01/2040               | 5.000%                   | 690,000               | 12/01/2033           | 100.000               |
|                          | 12/01/2041               | 5.000%                   | 725,000               | 12/01/2033           | 100.000               |
|                          | 12/01/2042               | 5.000%                   | 870,000               | 12/01/2033           | 100.000               |
|                          | 12/01/2043               | 5.000%                   | 915,000               | 12/01/2033           | 100.000               |
|                          | 12/01/2044               | 5.000%                   | 1,075,000             | 12/01/2033           | 100.000               |
|                          | 12/01/2045               | 5.000%                   | 1,125,000             | 12/01/2033           | 100.000               |
|                          | 12/01/2046               | 5.000%                   | 1,305,000             | 12/01/2033           | 100.000               |
|                          | 12/01/2047               | 5.000%                   | 1,370,000             | 12/01/2033           | 100.000               |
|                          | 12/01/2048               | 5.000%                   | 1,565,000             | 12/01/2033           | 100.000               |
|                          | 12/01/2049               | 5.000%                   | 1,640,000             | 12/01/2033           | 100.000               |
|                          | 12/01/2050               | 5.000%                   | 1,860,000             | 12/01/2033           | 100.000               |
|                          | 12/01/2051               | 5.000%                   | 1,955,000             | 12/01/2033           | 100.000               |
|                          | 12/01/2052               | 5.000%                   | 2,195,000             | 12/01/2033           | 100.000               |
|                          | 12/01/2053               | 5.000%                   | 4,405,000             | 12/01/2033           | 100.000               |
|                          |                          |                          | 24,190,000            |                      |                       |

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## ESCROW REQUIREMENTS

### RANGE METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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### GENERAL OBLIGATION REFUNDING BONDS, SERIES 2033 Service Plan

|               |            |
|---------------|------------|
| Dated Date    | 12/01/2033 |
| Delivery Date | 12/01/2033 |

| <i>Period<br/>Ending</i> | <i>Principal<br/>Redeemed</i> | <i>Total</i>  |
|--------------------------|-------------------------------|---------------|
| 12/01/2033               | 24,190,000                    | 24,190,000.00 |
|                          | 24,190,000                    | 24,190,000.00 |

## BOND SOLUTION

### RANGE METROPOLITAN DISTRICT NOS. 1-3

Douglas County, Colorado

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### GENERAL OBLIGATION REFUNDING BONDS, SERIES 2033

#### Service Plan

| <i>Period<br/>Ending</i> | <i>Proposed<br/>Principal</i> | <i>Proposed<br/>Debt Service</i> | <i>Debt Service<br/>Adjustments</i> | <i>Total Adj<br/>Debt Service</i> | <i>Revenue<br/>Constraints</i> | <i>Unused<br/>Revenues</i> | <i>Debt Service<br/>Coverage</i> |
|--------------------------|-------------------------------|----------------------------------|-------------------------------------|-----------------------------------|--------------------------------|----------------------------|----------------------------------|
| 12/01/2034               | 180,000                       | 1,492,500                        |                                     | 1,492,500                         | 1,493,529                      | 1,029                      | 100.07%                          |
| 12/01/2035               | 185,000                       | 1,492,100                        |                                     | 1,492,100                         | 1,493,529                      | 1,429                      | 100.10%                          |
| 12/01/2036               | 280,000                       | 1,581,550                        |                                     | 1,581,550                         | 1,583,381                      | 1,831                      | 100.12%                          |
| 12/01/2037               | 290,000                       | 1,583,150                        |                                     | 1,583,150                         | 1,583,381                      | 231                        | 100.01%                          |
| 12/01/2038               | 390,000                       | 1,674,450                        |                                     | 1,674,450                         | 1,678,624                      | 4,174                      | 100.25%                          |
| 12/01/2039               | 405,000                       | 1,677,750                        |                                     | 1,677,750                         | 1,678,624                      | 874                        | 100.05%                          |
| 12/01/2040               | 515,000                       | 1,775,600                        |                                     | 1,775,600                         | 1,779,582                      | 3,982                      | 100.22%                          |
| 12/01/2041               | 530,000                       | 1,775,150                        |                                     | 1,775,150                         | 1,779,582                      | 4,432                      | 100.25%                          |
| 12/01/2042               | 655,000                       | 1,884,250                        |                                     | 1,884,250                         | 1,886,596                      | 2,346                      | 100.12%                          |
| 12/01/2043               | 675,000                       | 1,884,600                        |                                     | 1,884,600                         | 1,886,596                      | 1,996                      | 100.11%                          |
| 12/01/2044               | 810,000                       | 1,999,350                        |                                     | 1,999,350                         | 2,000,032                      | 682                        | 100.03%                          |
| 12/01/2045               | 830,000                       | 1,995,050                        |                                     | 1,995,050                         | 2,000,032                      | 4,982                      | 100.25%                          |
| 12/01/2046               | 975,000                       | 2,115,150                        |                                     | 2,115,150                         | 2,120,274                      | 5,124                      | 100.24%                          |
| 12/01/2047               | 1,005,000                     | 2,115,900                        |                                     | 2,115,900                         | 2,120,274                      | 4,374                      | 100.21%                          |
| 12/01/2048               | 1,165,000                     | 2,245,750                        |                                     | 2,245,750                         | 2,247,731                      | 1,981                      | 100.09%                          |
| 12/01/2049               | 1,200,000                     | 2,245,800                        |                                     | 2,245,800                         | 2,247,731                      | 1,931                      | 100.09%                          |
| 12/01/2050               | 1,370,000                     | 2,379,800                        |                                     | 2,379,800                         | 2,382,834                      | 3,034                      | 100.13%                          |
| 12/01/2051               | 1,410,000                     | 2,378,700                        |                                     | 2,378,700                         | 2,382,834                      | 4,134                      | 100.17%                          |
| 12/01/2052               | 1,595,000                     | 2,521,400                        |                                     | 2,521,400                         | 2,526,044                      | 4,644                      | 100.18%                          |
| 12/01/2053               | 1,645,000                     | 2,523,550                        |                                     | 2,523,550                         | 2,526,044                      | 2,494                      | 100.10%                          |
| 12/01/2054               | 1,845,000                     | 2,674,200                        |                                     | 2,674,200                         | 2,677,847                      | 3,647                      | 100.14%                          |
| 12/01/2055               | 1,900,000                     | 2,673,850                        |                                     | 2,673,850                         | 2,677,847                      | 3,997                      | 100.15%                          |
| 12/01/2056               | 2,120,000                     | 2,836,850                        |                                     | 2,836,850                         | 2,838,758                      | 1,908                      | 100.07%                          |
| 12/01/2057               | 2,185,000                     | 2,838,250                        |                                     | 2,838,250                         | 2,838,758                      | 508                        | 100.02%                          |
| 12/01/2058               | 2,420,000                     | 3,007,700                        |                                     | 3,007,700                         | 3,009,323                      | 1,623                      | 100.05%                          |
| 12/01/2059               | 2,490,000                     | 3,005,100                        |                                     | 3,005,100                         | 3,009,323                      | 4,223                      | 100.14%                          |
| 12/01/2060               | 2,745,000                     | 3,185,400                        |                                     | 3,185,400                         | 3,190,123                      | 4,723                      | 100.15%                          |
| 12/01/2061               | 2,830,000                     | 3,188,050                        |                                     | 3,188,050                         | 3,190,123                      | 2,073                      | 100.07%                          |
| 12/01/2062               | 3,105,000                     | 3,378,150                        |                                     | 3,378,150                         | 3,381,770                      | 3,620                      | 100.11%                          |
| 12/01/2063               | 6,000,000                     | 6,180,000                        | (2,801,000)                         | 3,379,000                         | 3,381,770                      | 2,770                      | 100.08%                          |
|                          | 43,750,000                    | 72,309,100                       | (2,801,000)                         | 69,508,100                        | 69,592,900                     | 84,800                     |                                  |

**Exhibit G**  
**Resolution of Approval**

Service Plan for Range Metropolitan District Nos. 1-3

DN 7352060.1

**RESOLUTION NO. R-0XX- \_\_\_\_\_**

**THE BOARD OF COUNTY COMMISSIONERS  
OF THE COUNTY OF DOUGLAS, COLORADO**

**A RESOLUTION APPROVING THE SERVICE PLAN OF  
RANGE METROPOLITAN DISTRICT NOS. 1-3**

WHEREAS, on **[INSERT DATE]**, a service plan for the proposed Range Metropolitan District Nos. 1-3 (“Service Plan”) was filed with the Douglas County Clerk and Recorder (“Clerk”), and the Clerk, on behalf of the Board of County Commissioners (“Board”), mailed a Notice of Filing of Special District Service Plan to the Division of Local Government in the Department of Local Affairs on **[INSERT DATE]**; and

WHEREAS, on **[INSERT DATE]**, the Douglas County Planning Commission recommended approval of the Service Plan to the Board; and

WHEREAS, on **[INSERT DATE]**, the Board set a public hearing on the Service Plan for **[INSERT DATE]** (“Public Hearing”), and (1) ratified publication of the notice of the date, time, location and purpose of such Public Hearing, which was published in *The Douglas County News-Press* on **[INSERT DATE]**; and (2) caused notice of the date, time and location of the Public Hearing to be mailed on **[INSERT DATE]**, to the governing body of the existing municipalities and special districts which have levied an *ad valorem* tax within the next preceding tax year and which have boundaries within a radius of three miles of the proposed boundaries of Range Metropolitan District Nos. 1-3 (collectively, the “District”) and, on **[INSERT DATE]**, to the petitioners and to the property owners, pursuant to the provisions of § 32-1-204(1.5), C.R.S.; and

WHEREAS, on **[INSERT DATE]**, a Public Hearing on the Service Plan was opened at which time all interested parties, as defined in § 32-1-204, C.R.S., were afforded an opportunity to be heard, and all testimony and evidence relevant to the Service Plan and the organization of the proposed District was heard, received and considered.

Service Plan for Range Metropolitan District Nos. 1-3

DN 7352060.1

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, STATE OF COLORADO, THAT:

Section 1. The Board does hereby determine that all procedural requirements of §§ 32-1-201, *et seq.*, C.R.S., relating to the Service Plan have been fulfilled and that the Board has jurisdiction in the matter.

Section 2. The Board does hereby find:

(a) that there is sufficient existing and projected need for organized service in the area to be serviced by the proposed District; and

(b) that the existing service in the area to be served by the proposed District is inadequate for present and projected needs; and

(c) that the proposed District is capable of providing economical and sufficient service to the area within the proposed boundaries; and

(d) that the area to be included in the proposed District has, or will have, the financial ability to discharge the proposed indebtedness on a reasonable basis; and

(e) that adequate service is not, or will not be, available to the area through Douglas County or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis; and

(f) that the facility and service standards of the proposed District are compatible with the facility and service standards of Douglas County and each municipality which is an interested party under § 32-1-204, C.R.S.; and

(g) that the proposal is in substantial compliance with the Douglas County Comprehensive Master Plan; and

(h) that the proposal is in compliance with any duly adopted county, regional, or state long-range water quality management plan for the area; and

(i) that the creation of the proposed District will be in the best interests of the area proposed to be served; and

Service Plan for Range Metropolitan District Nos. 1-3

DN 7352060.1



(j) that the Service Plan, based upon the statements set forth in the Service Plan and upon all evidence presented at the Public Hearing on the Service Plan, meets all conditions and requirements of §§ 32-1-201, *et seq.*, C.R.S.

Section 3. The Board hereby approves the Service Plan without conditions; provided, however, that such action shall not imply the approval of any land development activity within the proposed District or its service area, or of any specific number of buildable units identified in the Service Plan, unless the Board has approved such development activity as part of a separate development review process.

Section 4. The legal description of the District shall be as provided in **Exhibit A**, attached hereto and incorporated herein by reference.

Section 5. A certified copy of this resolution shall be filed in the records of Douglas County.

PASSED AND ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 2023, in Castle Rock, Douglas County, Colorado.

THE BOARD OF COUNTY COMMISSIONERS  
OF THE COUNTY OF DOUGLAS, COLORADO

BY: \_\_\_\_\_  
\_\_\_\_\_, Chair

ATTEST:

\_\_\_\_\_

Deputy Clerk

EXHIBIT A  
(Legal Description)

## LEGAL DESCRIPTION

PER TITLE COMMITMENT NO. 100-N0027009-020-SBI, AMENDMENT NO. 2, PREPARED BY FIDELITY NATIONAL TITLE, NATIONAL COMMERCIAL SERVICES, WITH AN EFFECTIVE DATE OF SEPTEMBER 8, 2020 (NO TIME SPECIFIED)

THE SOUTH 1660.89 FEET OF THE EAST 1/2 SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 6 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;  
THE WEST 1/2 WEST 1/2 OF SECTION 2, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;  
THE EAST 1/2 NORTHEAST 1/4 OF SECTION 3 AND THE SOUTHEAST 1/4 LYING EAST OF U.S. HIGHWAY 85, ALL IN SECTION 3, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO.

EXCEPTING THEREFROM THE PORTION CONVEYED TO THE DEPARTMENT OF TRANSPORTATION STATE OF COLORADO IN WARRANTY DEED RECORDED MARCH 25, 2016 AT RECEPTION NO. 2016017644, COUNTY OF DOUGLAS, STATE OF COLORADO.

**Exhibit H**  
**Compliance with Section 18A, Water Supply – Overlay District**

**WATER SUPPLY PLAN REPORT  
THE RANGE  
DOUGLAS COUNTY, COLORADO**

Prepared for: The Range Metropolitan District  
8678 Concord Center Drive, Unit 200  
Englewood, CO 80112

Prepared by: Jehn Water Consultants, Inc.  
88 Inverness Circle, East  
Suite K-102  
Englewood, CO 80112  
(303) 321-8335

January 4, 2023  
Job No. 885.6

**WATER SUPPLY PLAN REPORT  
THE RANGE  
DOUGLAS COUNTY, COLORADO**

January 4, 2023

  
\_\_\_\_\_  
Gina L. Burke  
President

*Jehn Water Consultants, Inc.*

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*Jehn Water Consultants, Inc.*

## **EXECUTIVE SUMMARY**

The Range is a proposed residential community development in Douglas County. The development plans include approximately 318 residential units. The water demands for the development will be met by a central well system. The estimated demands for the development are approximately 239 acre-feet per year (af/yr).

The ground water underlying The Range has been quantified and decreed in Case No. 97CW074. The total water rights decreed equal 497 af/yr, based on a 100-year aquifer life. The Range is proposing to utilize its decreed nontributary water rights, totaling 345 af/yr to meet development demands. The Range's Water Supply Plan, discussed in detail in this Report, provides proof of an adequate, dependable water supply.



## **I. INTRODUCTION**

The Range is proposed to be located in portions of Section 34, Township 6 South, Range 68 West, and Sections 2 and 3, Township 7 South, Range 68 West, all in the 6<sup>th</sup> P.M. (Figure 1) and is anticipated to include approximately 318 single-family homes. This Report presents the studies and analyses to provide Douglas County with the necessary information regarding the quantity, quality, and dependability of the water supply for the proposed development. Projected demands for The Range are estimated and the source of the water supply to meet the proposed demands is presented within this Water Supply Plan Report.

## **II. WATER DEMAND**

The Range's water supply system will provide water for potable in-house and irrigation uses for the planned 318 residences. The demand standard of 0.75 acre-feet/year/residence, found in Section 1805A.02.2 of the *Douglas County Zoning Resolution, Water Supply Overlay District, Section 18A*, has been used to calculate the total residential demand. Based on this demand standard, The Range's proposed total water demand is approximately 239 acre-feet/year.

### **III. WATER SUPPLY**

The Range property, as shown on Figure 1, is underlain by three of the Denver Basin aquifers: the Denver, Arapahoe and Laramie-Fox Hills aquifers. The water rights within each aquifer, underlying the property, were quantified and adjudicated in Case No. 1997CW074. Subsequently, in Case No. 2006CW124, 48 af/yr in the Denver aquifer was reserved for exempt wells. Table 1 provides a summary of the decreed water rights by aquifer, totaling 449 af/yr, of which 345 af/yr is nontributary and available for use without an augmentation plan. Per the *Douglas County Zoning Resolution, Water Supply Overlay District, Section 18A* for the Margin B Water Supply Zone, The Range may rely solely on ground water, not to exceed 50 percent of the total annual appropriable water contained in the Denver Basin aquifers. Based on the *Water Supply Overlay* mapping, approximately 41.1 acres of The Range property is located in the Central Basin, with the remainder located in Margin B. Table 1 provides the amount of water available, by aquifer, in the Central Basin and Margin B. A total of 404.5 af/yr is available in the Denver Basin aquifers underlying the property mapped as Margin B. Based on the requirements in 18A discussed above, 50 percent or approximately 202 af/yr may not be utilized. The Range's demands will be met by utilizing the ground water decreed to the Arapahoe aquifer only, therefore, approximately 210 af/yr in the Denver and Laramie-Fox Hills aquifers will not be utilized to meet demands within the development. This meets the requirements of Section 18A for the Margin B Water Supply Zone.

The Range Development's water supply system will include central wells to deliver potable water for in-house and irrigation demands.

Water quality samples were collected for an existing Arapahoe aquifer well on The Range property (Permit No. 64618-F). Results of that sampling are summarized in Table 2. As the Denver Basin aquifers, in the vicinity of The Range, are utilized by individual homeowners and Towns, including Highlands Ranch and Castle Pines North as examples, the quality of the water contained in the Denver Basin aquifers are not of issue to meet the demands within The Range.

#### **IV. WELL INTERFERENCE**

To meet the potable demands of 239 af/yr, The Range will construct wells to pump from the Arapahoe aquifer. The location of The Range's existing Arapahoe aquifer well and the approximate location of a future well site are shown on Figure 2. In order to determine the potential impact on neighboring wells within the Arapahoe aquifer, we reviewed the data available in the Division of Water Resource's well database.

The full depth of the Arapahoe aquifer at The Range's existing Arapahoe Well, permit No. 64618-F, is estimated to be 1,307 feet below ground surface (bgs). The closest Arapahoe well is registered to Centennial Water and Sanitation District and is located approximately 3,041 feet from the existing Range Arapahoe Well. The full depth of the Arapahoe aquifer at The Range's proposed future well site is estimated to be 1,166 feet bgs. The closest Arapahoe well is registered to Centennial Water and Sanitation District and is located approximately 3,843 feet from the proposed well site. Figure 2 shows the location of the existing well and closest neighboring well in relation to The Range.

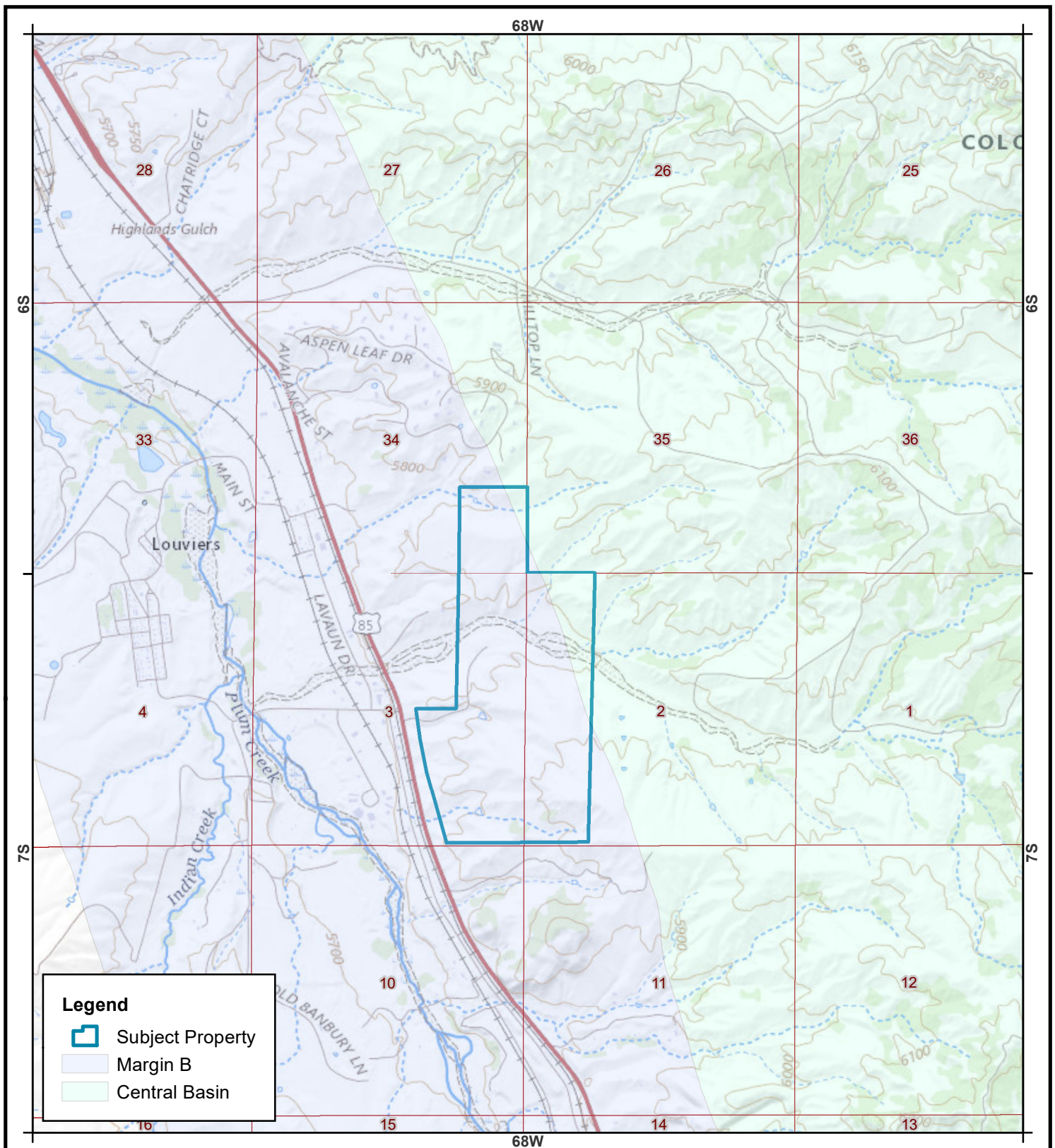
To address concerns of impacts of pumping at each Range well on the nearby existing Arapahoe aquifer wells, a worst-case pumping scenario was modeled whereby the total project demand was pumped from a single well over a 100-year period and at a constant rate. These conditions resulted in pumping 239 af/yr from the Arapahoe aquifer at a constant rate of 148 gpm. Figure 3 provides the results of modeling at each of the nearby wells.

At the existing Arapahoe aquifer well, 64618-F, pumping for 100 years may have a total potential drawdown of about 26.1 feet at the Centennial well with Permit No. 48218-F-R, which would equate to approximately 0.2608 ft/yr. An Arapahoe aquifer well pumping at the proposed future well site for 100 years may have a total potential drawdown of about 24.1 feet at the Centennial well with Permit No. 48218-F-R, which would equate to approximately 0.2413 ft/yr. The annual average modeling results from pumping at both Well Fields are considered immeasurable drawdowns in a Denver Basin Aquifer ground water well and are considered insignificant amounts of interference.

## **V. CONCLUSIONS**

The proposed Range development has a sufficient and abundant water supply from the Denver Basin aquifers underlying the property to meet the proposed demands. The pumping of 239 af/yr from the Arapahoe aquifer will be utilized to meet the total demands within The Range development while leaving more than 50% of the total decreed ground water underlying the property within Margin B in the ground.

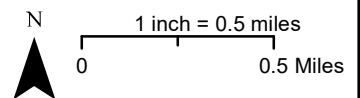
The Range's Water Supply Plan analyses discussed in this Report provide proof of an adequate and dependable water supply. It is my professional opinion that this Water Supply Plan provides the evidence required by Douglas County as proof that an adequate water supply in regard to quantity, quality and dependability is available to meet the demands at The Range.



**Jehn Water Consultants, Inc.**  
 88 Inverness Circle East,  
 Suite K-102  
 Englewood, CO 80112  
 (303) 321-8335  
[www.jehnwater.com](http://www.jehnwater.com)

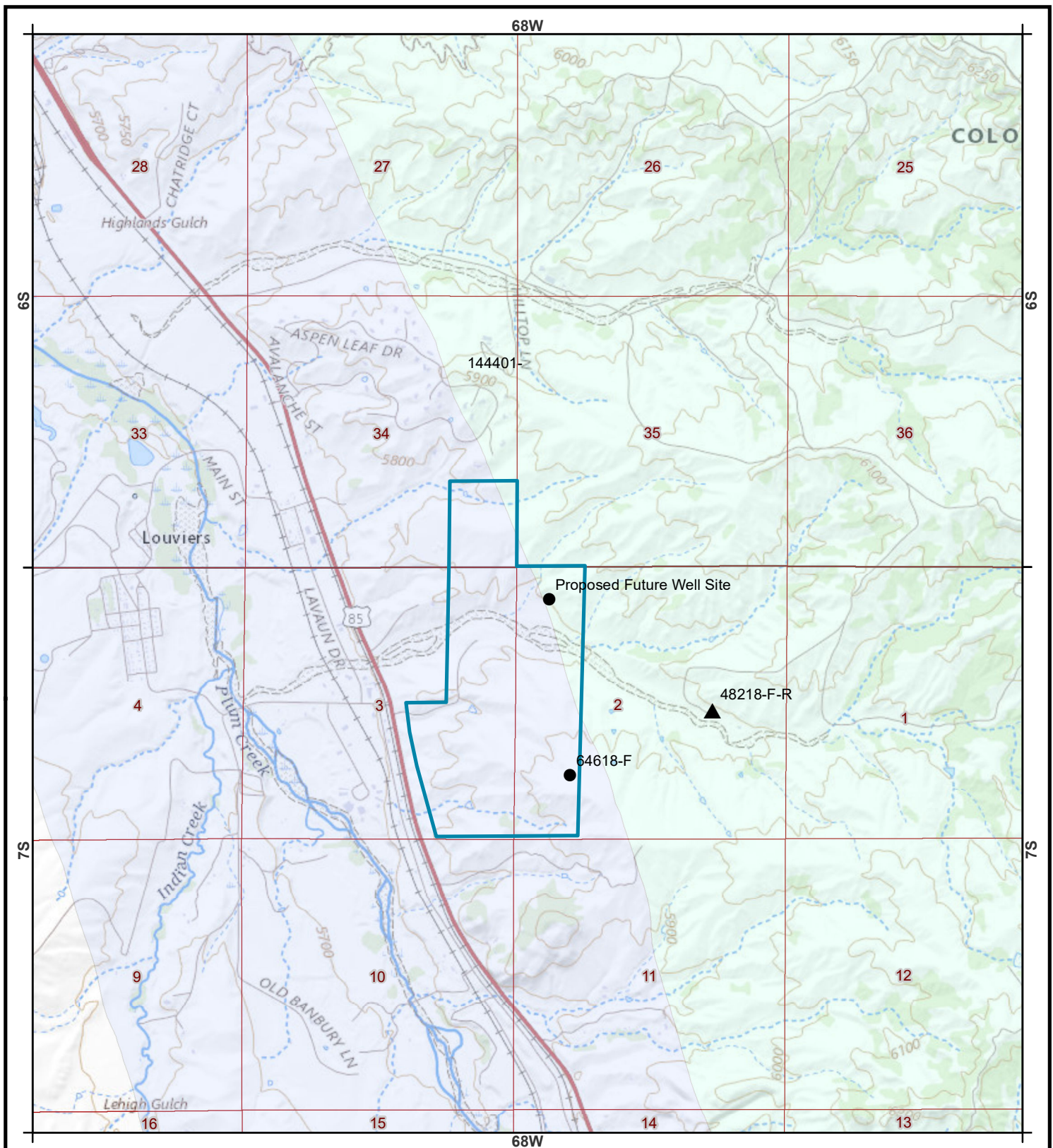
## FIGURE 1

### THE RANGE General Location



Job No. 885.6  
 Projection: UTM NAD83  
 Prepared By: HLB 02/09/2021  
 Checked By: GLB 02/09/2021  
 Sources:  
 Esri USA Topo Map Basemap





**Jehn Water Consultants, Inc.**  
 88 Inverness Circle East,  
 Suite K-102  
 Englewood, CO 80112  
 (303) 321-8335  
[www.jehnwater.com](http://www.jehnwater.com)

## FIGURE 2

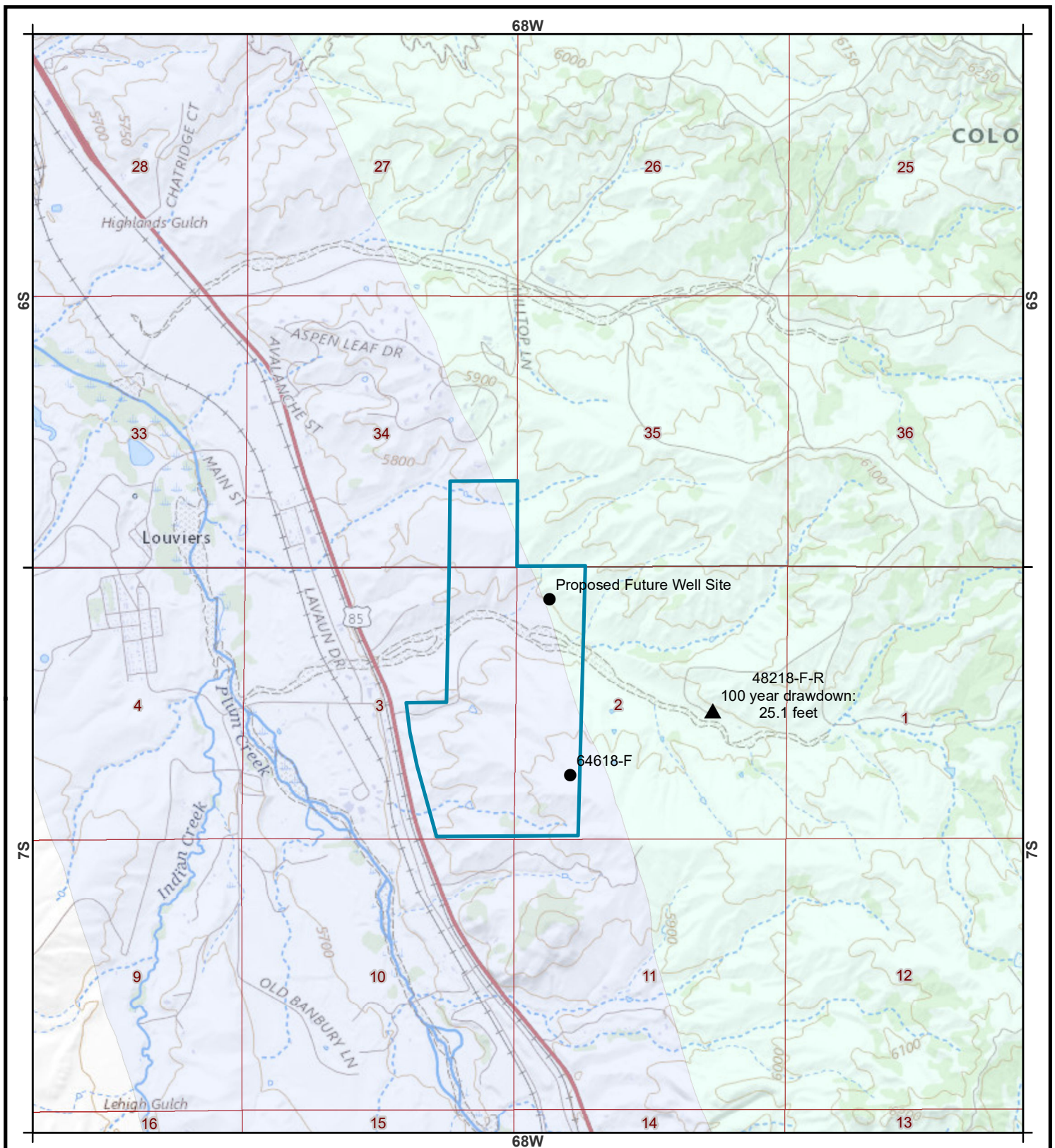
### The Range Well Locations

N 1 inch = 0.5 miles  
 0 0.5 Miles

Job No. 885.6  
 Projection: UTM NAD83  
 Prepared By: HLB 01/04/2023  
 Checked By: GLB 01/04/2023

Sources: CO DWR Well Permit Database  
 USGS TopoBasemap





**Jehn Water Consultants, Inc.**  
 88 Inverness Circle East,  
 Suite K-102  
 Englewood, CO 80112  
 (303) 321-8335  
[www.jehnwater.com](http://www.jehnwater.com)

## FIGURE 3

### The Range Well Interference

N 1 inch = 0.5 miles  
 0 0.5 Miles

Job No. 885.6  
 Projection: UTM NAD83  
 Prepared By: HLB 01/04/2023  
 Checked By: GLB 01/04/2023

Sources: CO DWR Well Permit Database  
 USGS TopoBasemap

P:\Horan\The Range\GIS\HLB\_mxd\TheRange\_WellInterference\_fig3.mxd

Every effort has been made to ensure the accuracy of the data provided. This should be used for mapping purposes only and should not be considered a survey instrument.

Range Metropolitan Districts Nos. 1-3 First Amendment

Project File: SV2025-007

Board of County Commissioners Staff Report Page 100 of 282



**TABLE 1**  
**The Range**  
**Decreed Denver Basin Ground Water Rights**

| Aquifer                                                                          | Case No.<br>97CW074<br>(af/yr) | Central Basin<br>(af/yr) | Margin B<br>(af/yr) | Status |
|----------------------------------------------------------------------------------|--------------------------------|--------------------------|---------------------|--------|
| Denver*                                                                          | 104.0                          | 10.3                     | 93.7                | NNT    |
| Arapahoe                                                                         | 239.0                          | 23.7                     | 215.3               | NT     |
| Laramie-Fox Hills                                                                | 106.0                          | 10.5                     | 95.5                | NT     |
| TOTAL DENVER BASIN WATER AVAILABLE<br>(af/yr):                                   | 449.0                          | 44.5                     | 404.5               |        |
| TOTAL ARAPAHOE AQUIFER WATER TO<br>MEET DEMANDS (af/yr):                         | 239.0                          | 23.7                     | 215.3               |        |
| REMAINING DENVER BASIN WATER TO BE<br>LEFT TO MEET DOUGLAS COUNTY<br>STANDARD ** | 210.0                          | 20.8                     | 189.2               |        |

Notes:

Decreed 414.3 acres, 41.1 acres are located in the Central Basin.

\*The 48 af/yr of Denver aquifer ground water was reserved for exempt wells (06CW124)

\*\* Section 1804A.03.2, Douglas County Zoning Resolution, Water Supply Overlay District, Section 18A

NNT = Not-nontributary

NT = Nontributary

**TABLE 2**  
**The Range**  
**Arapahoe Aquifer Well Water Quality Summary**  
 Sampled on 11/16/2021

| Parameter                                              | Units | Results     | Maximum Contaminant Level (MCL) |
|--------------------------------------------------------|-------|-------------|---------------------------------|
| <b>Volatile Organic Compounds</b>                      |       |             |                                 |
| 1,1,1-Trichloroethane                                  | ug/l  | ND (0.5)    | 200                             |
| 1,1,2-Trichloroethane                                  | ug/l  | ND (0.5)    | 5.0                             |
| 1,1-Dichloroethylene                                   | ug/l  | ND (0.5)    | 7.0                             |
| 1,2,4-Trichlorobenzene                                 | ug/l  | ND (0.5)    | 70                              |
| 1,2-Dichloroethane                                     | ug/l  | ND (0.5)    | 5.0                             |
| 1,2-Dichloropropane                                    | ug/l  | ND (0.5)    | 5.0                             |
| Benzene                                                | ug/l  | ND (0.5)    | 5.0                             |
| Carbon Tetrachloride                                   | ug/l  | ND (0.5)    | 5.0                             |
| Monochlorobenzene (Chlorobenzene)                      | ug/l  | ND (0.5)    | 100                             |
| cis-1,2-Dichloroethylene                               | ug/l  | ND (0.5)    | 70                              |
| Dichloromethane                                        | ug/l  | ND (0.5)    | 5.0                             |
| Ethylbenzene                                           | ug/l  | ND (0.5)    | 700                             |
| o-Dichlorobenzene                                      | ug/l  | ND (0.5)    | 600                             |
| Para-Dichlorobenzene                                   | ug/l  | ND (0.5)    | 75                              |
| Styrene                                                | ug/l  | ND (0.5)    | 100                             |
| Tetrachloroethylene                                    | ug/l  | ND (0.5)    | 5.0                             |
| Toluene                                                | ug/l  | ND (0.5)    | 1,000                           |
| trans-1,2-Dichloroethylene                             | ug/l  | ND (0.5)    | 100                             |
| Trichloroethylene                                      | ug/l  | ND (0.5)    | 5.0                             |
| Vinyl Chloride                                         | ug/l  | ND (0.5)    | 2.0                             |
| Xylenes (total)                                        | ug/l  | ND (0.5)    | 10,000                          |
| Dibromochloropropane (1,2-Dibromo-3-chloropropane)     | ug/l  | ND (0.0080) | 0.20                            |
| Ethylene dibromide (1,2-Dibromoethane)                 | ug/l  | ND (0.0080) | 0.050                           |
| <b>Semi-Volatile Organic Compounds</b>                 |       |             |                                 |
| 2,4-D                                                  | ug/l  | ND (1.0)    | 70                              |
| Dalapon                                                | ug/l  | ND (2.5)    | 200                             |
| Dinoseb                                                | ug/l  | ND (1.0)    | 7.0                             |
| Pentachlorophenol                                      | ug/l  | ND (0.10)   | 1.0                             |
| Picloram                                               | ug/l  | ND (0.50)   | 500                             |
| 2,4,5-TP                                               | ug/l  | ND (0.25)   | 50                              |
| Alachlor                                               | ug/l  | ND (0.19)   | 2.0                             |
| Atrazine                                               | ug/l  | ND (0.097)  | 3.0                             |
| Benzo(a)pyrene                                         | ug/l  | ND (0.019)  | 0.20                            |
| Di(2-Ethylhexyl)adipate (bis(2-Ethylhexyl)adipate)     | ug/l  | ND (0.58)   | 400                             |
| Di(2-Ethylhexyl)phthalate (bis(2-Ethylhexyl)phthalate) | ug/l  | ND (0.58)   | 6.0                             |
| Heptachlor                                             | ug/l  | ND (0.019)  | 0.40                            |
| Simazine                                               | ug/l  | ND (0.068)  | 4.0                             |
| Endothall                                              | ug/l  | ND (3.6)    | 100                             |
| Lindane                                                | ug/l  | ND (0.010)  | 0.20                            |
| Chlordane                                              | ug/l  | ND (0.20)   | 2.0                             |
| Endrin                                                 | ug/l  | ND (0.010)  | 2.0                             |
| Heptachlor epoxide                                     | ug/l  | ND (0.020)  | 0.20                            |
| Hexachlorobenzene                                      | ug/l  | ND (0.020)  | 1.0                             |
| Hexachlorocyclopentadiene                              | ug/l  | ND (0.040)  | 50                              |
| Methoxychlor                                           | ug/l  | ND (0.020)  | 40                              |
| Toxaphene                                              | ug/l  | ND (1.0)    | 3.0                             |
| Polychlorinated biphenyl's                             | ug/l  | ND (0.10)   | 0.50                            |
| Aldicarb                                               | ug/l  | ND (1.0)    | 3.0                             |
| Aldicarb Sulfone                                       | ug/l  | ND (1.0)    | 2.0                             |
| Aldicarb Sulfoxide                                     | ug/l  | ND (1.0)    | 4.0                             |
| Carbofuran                                             | ug/l  | ND (1.0)    | 40                              |
| Oxamyl                                                 | ug/l  | ND (1.0)    | 200                             |
| Glyphosate                                             | ug/l  | ND (5.0)    | 700                             |
| Diquat                                                 | ug/l  | ND (0.25)   | 20                              |
| 2,3,7,8-TCDD (Dioxin)                                  | pg/l  | ND (0.047)  |                                 |

# Water Quality Summary - Continued

## Metals

|                              |      |             |       |
|------------------------------|------|-------------|-------|
| Aluminum                     | mg/L | <0.050      | 0.05  |
| Antimony                     | mg/L | <0.00040    | 0.006 |
| Arsenic                      | mg/L | <0.0020     | 0.01  |
| Barium                       | mg/L | 0.054       | 2     |
| Beryllium                    | mg/L | <0.00030    | 0.004 |
| Cadmium                      | mg/L | <0.00015    | 0.005 |
| Calcium as CaCO <sub>3</sub> | mg/L | 39.5        | n/a   |
| Chromium                     | mg/L | <0.0020     | 0.1   |
| Copper                       | mg/L | <0.0020     | 1.3   |
| Iron                         | mg/L | <b>0.91</b> | 0.3   |
| Lead                         | mg/L | 0.00059     | 0.015 |
| Magnesium                    | mg/L | 4.2         | n/a   |
| Manganese                    | mg/L | 0.014       | 0.05  |
| Mercury                      | mg/L | <0.00010    | 0.002 |
| Molybdenum                   | mg/L | 0.002       | n/a   |
| Nickel                       | mg/L | <0.0020     | n/a   |
| Potassium                    | mg/L | 4.8         | n/a   |
| Selenium                     | mg/L | <0.00070    | 0.05  |
| Sodium                       | mg/L | 21.1        | n/a   |
| Thallium                     | mg/L | <0.00020    | 0.002 |
| Uranium                      | mg/L | <0.00020    | 0.03  |
| Zinc                         | mg/L | <0.010      | 5     |

## General Chemistry

|                                              |      |            |                            |
|----------------------------------------------|------|------------|----------------------------|
| Alkalinity, Total as CaCO <sub>3</sub>       | mg/L | 124        | n/a                        |
| Alkalinity, Bicarbonate as CaCO <sub>3</sub> | mg/L | 124        | n/a                        |
| Alkalinity, Carbonate                        | mg/L | <5.0       | n/a                        |
| Asbestos                                     | MFL  | ND (0.010) | n/a                        |
| Corrosivity, Langelier Index <sup>1</sup>    | n/a  | 0.1        | Non-Corrosive (secondary)* |
| Cyanide, Total                               | mg/L | <0.0050    | 0.2                        |
| Cyanide, Free                                | mg/L | ND         | 0.2                        |
| Fluoride                                     | mg/L | 1.3        | 4                          |
| Hardness, Total as CaCO <sub>3</sub>         | mg/L | 116        | n/a                        |
| Nitrogen, Nitrate                            | mg/L | 0.13       | 10                         |
| Nitrogen, Nitrite                            | mg/L | <0.0040    | 1                          |
| Nitrogen, Ammonia                            | mg/L | <0.050     | n/a                        |
| Solids, Total Dissolved                      | mg/L | 206        | 500 (secondary)*           |
| Total Organic Carbon                         | mg/L | <0.50      | n/a                        |
| Chloride                                     | mg/L | 1.5        | 250                        |
| Turbidity                                    | NTU  | 4.9        | n/a                        |
| Sulfate                                      | mg/L | 42.5       | 250 (secondary)*           |
| pH                                           | su   | 7.84       | 6.5 - 8.5 (secondary)*     |

## Radiochemistry Results

|             |       |     |         |
|-------------|-------|-----|---------|
| Gross Alpha | pCi/L | 1.5 | 15      |
| Gross Beta  | pCi/L | 6.9 | 50 (TL) |
| Radium-226  | pCi/L | 1.1 | 5       |
| Radium-228  | pCi/L | 0.9 | 5       |

## Microorganisms

|                           |           |                 |     |
|---------------------------|-----------|-----------------|-----|
| Heterotrophic Plate Count | CFU/1mL   | 21              | n/a |
| Fecal Coliform            | MPN/100mL | <1 <sup>a</sup> |     |
| Total Coliform            | MPN/100mL | Absent          |     |
| E.Coli                    | MPN/100mL | <1 <sup>a</sup> |     |

## NOTES:

<sup>1</sup>If number is negative--water is corrosive

If number is zero--water is balanced

If number is positive--water is scale forming

<sup>a</sup>Lowest possible reported result

\*Secondary Maximum Contaminant Levels are recommended, not required

ND - Not Detected at the Reporting Limit

Method Detection Limit (MDL) indicated next to result in parenthesis when applicable

MCL - Maximum Contamination Level (40 CFR 141)

**Bold and red** indicates that the sample exceeded the MCL.

**Exhibit I**  
**Compliance with Colorado Clean Water Plan**

RUSSELL W. DYKSTRA, PARTNER  
DIRECT DIAL: 303-839-3845  
rdykstra@spencerfane.com

File No. 5029751.0006

March 4, 2022

**VIA HAND DELIVERY AND EMAIL**

Lauren Pulver  
Douglas County Department of Community Development  
Community and Resource Services  
100 Third Street  
Castle Rock, Colorado 80104

**Re: Range Metropolitan District Nos. 1-3 – Colorado Clean Water Plan  
Compliance**

Dear Ms. Pulver:

We are submitting this letter on behalf of the Applicant, Ventana Capital, Inc., and the Proposed Range Metropolitan District Nos. 1-3 (collectively, the “Districts”).

The Range Metropolitan District No. 1 intends to construct a wastewater treatment plant to service the Districts that will comply with the Colorado Clean Water Plan.

Sincerely,

*/s/ Russell Dykstra*

Russell Dykstra

# ENGINEERING DESIGN REPORT

## **VENTANA CAPITAL** Range Development Conceptual Design

July 2021



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|------------|--------------------------------------------|



---

# 1. INTRODUCTION

---

Ventana Capital (Owner) is pursuing a planned development, called the Range Development (Range), along the Highway 85 corridor in Northwest Douglas County, Colorado. The Range will require wastewater service for development to proceed, and the Range's position in the Chatfield Reservoir watershed presents several unique challenges and opportunities for the development of wastewater infrastructure. This report seeks to fulfill the following objectives:

1. Provide a project overview and identify key project drivers.
2. Summarize the regulatory framework for wastewater infrastructure in the Chatfield Reservoir watershed.
3. Discuss the merits of a new wastewater facility as a potential solution to wastewater service.
4. Establish the basis of planning and design for a new facility.
5. Present a conceptual design for a facility that can meet stringent effluent requirements.
6. Provide a high-level cost estimate, and a preliminary implementation plan and schedule.

## 1.1. PROJECT OVERVIEW

The Range is a planned 550-unit development located due east of the Town of Louviers, on the east side of Highway 85 at Airport Road. Situated within the Louviers Rural Community as designated by Douglas County's 2040 Comprehensive Master Plan (CMP), the project seeks to integrate residential "clusters" with open spaces and wildlife corridors in order to provide a balance of urban and non-urban residential land use as allowed in the Louviers Rural Community. Overall planned development density is 1.4 units per acre, and 240 of 399 acres of the development are preserved as open space. Appendix A contains the current iteration of the development plan – the Range planning case is ongoing and subject to revision.

## 1.2. PROJECT DRIVERS

The Range requires a plan for water supply, water service, and wastewater service to be approved for development. Regulatory requirements and other regional contexts create several key drivers for wastewater service.

### 1.2.1. Regional Water and Wastewater Service

The Highway 85 corridor lacks centralized wastewater treatment, with most properties reliant on individual sewage disposal systems (ISDS). Addressing the Louviers Rural Community, Policy 4-2F.1 of the CMP calls for additional development following the provision of centralized services, and Policy 4-2F.2 "[encourages] landowners to work with service providers to obtain central water and sewer services, as they become available."

As stated in the Range Project Summary submitted to Douglas County (County), the project aims to bring regional water and wastewater infrastructure to the Highway 85 corridor. The development intends to help Louviers with water and wastewater connection fees to a central service, and to serve additional surrounding properties.

### 1.2.2. Water Conservation and Reclamation

The Range Water Plan determined that 193.1 acre-feet (AF) per year will be required for both indoor and outdoor use at full development build-out, equivalent to 0.35 AF per year per unit. Indoor use is estimated at 150 gpd per unit, which equates to 0.17 AF per year per unit. As a new development

incorporating water efficient fixtures, indoor usage will be much less than County planning standards require, and Ventana has documented to the County that its indoor use projections are in line with the Colorado Water Plan and other regional water supply studies and planning documents.

While the development has water rights sufficient to meet the 193.1 AF demand, the rights are to Denver Basin ground water located in the Margin B Water Supply Zone and resulting regional water supply issues necessitate that developments take water conservation efforts into consideration. Water conservation serves as a major project driver for the Range. Decreasing the use of non-renewable resources creates greater water supply security and preserves groundwater resources.

#### **1.2.2.1. Douglas County**

Douglas County regulations require water conservation be a project driver. The County incorporates water conservation into the planning process through two main documents:

- Douglas County Zoning Resolution (DCZR)
- Douglas County 2040 CMP

The County has established provisions in its Zoning Resolution that require applicants both to demonstrate access to a “water supply that is sufficient in terms of quantity, quality, and dependability” and to consider water conservation during the development of a landscape plan.

The CMP goes further than the DCZR in establishing policies regarding regionalization, minimizing water consumption, promoting efficient use, and supporting long-term water supply planning:

- Policy 7-1A.1: Encourage landscapes that minimize water consumption.
- Policy 7-1B.1: Encourage the reuse of water supplies.
- Policy 7-1B.4: Support water-saving technologies.
- Policy 8-5A.1: Encourage wastewater systems that recycle and reuse effluent.

Taken together, these resolutions and policies call for centralized services that consider best practices for conserving water and protecting groundwater resources, including the reclamation of wastewater (reclaimed or “reuse” water)

## 2. CHATFIELD WATERSHED AND SERVICE AREA

As part of the Chatfield Reservoir Watershed, the Range is subject to a unique regulatory framework for the discharge of wastewater. This section discusses the implications of the framework for wastewater service and identifies a potential solution for the development's needs.

### 2.1. REGULATION 73

Regulation 73 contains requirements and standards for phosphorus control from both point-source and non-point sources and specifies the allowed annual total phosphorus (TP) waste loads into the watershed in order to protect water quality in Chatfield Reservoir. The Chatfield Watershed Authority (CWA) is the designated 208 Management Agency for the watershed. CWA works to protect water quality in the watershed through promotion of point source, nonpoint source, and stormwater controls.

The phosphorus wasteloads allocated for point sources by Regulation 73 are summarized in Table 8, which is pasted from Table 1 found in CWA's 2019 Annual Report (issued May 2020). In summary, a total of 7533 pounds per year of phosphorus wasteloads are allowed to be discharged from point sources (such as wastewater treatment facilities).

**Table 2-1. Chatfield Watershed: 2019 Phosphorus Wasteload Discharged by WWTPs**

| <b>Permittee</b>                         | <b>CDPHE Permit Number</b> | <b>TP Wasteload Allocation (Pounds)</b> | <b>2019 TP Loading (Pounds)</b> |
|------------------------------------------|----------------------------|-----------------------------------------|---------------------------------|
| Plum Creek Water Reclamation Authority   | CO0038547                  | 4,256                                   | 2,533                           |
| Perry Park Water and Sanitation District | CO0022551                  | 365                                     | 147.9                           |
| Perry Park Water and Sanitation District | CO0043044                  | 73                                      | 43.3                            |
| Lockheed Martin Space Systems Company    | CO0001511                  | 1,005                                   | 21.1                            |
| Town of Larkspur                         | COX632051                  | 231                                     | 11.6                            |
| Highlands Ranch Law Enforcement Academy  | N/A                        | 30 <sup>1</sup>                         | No Discharge <sup>4</sup>       |
| Centennial Water and Sanitation District | CO0037966                  | 20                                      | 0                               |
| Ponderosa Retreat and Conference Center  | COX047511                  | 75 <sup>2</sup>                         | No Discharge <sup>5</sup>       |
| Louviers Water and Sanitation District   | COX632098                  | 122                                     | No Discharge <sup>6</sup>       |
| Dominion Water and Sanitation District   | CO0041645                  | 1,218                                   | No Discharge <sup>6</sup>       |
| Sacred Heart Retreat                     | COX041874                  | 15 <sup>3</sup>                         | 0.27                            |
| Jackson Creek Ranch                      | N/A                        | 50                                      | No Data Available               |
| Reserve Emergency Pool                   | N/A                        | 73                                      | Not used                        |
| <b>TOTAL PHOSPHORUS WASTELOADS</b>       |                            | <b>7,533</b>                            | <b>2757.17</b>                  |

Notes:

\*TP loading from WWTPs is from the WWTP point of discharge; the TP load discharged from WWTPs does not equate to the TP load delivered to Reservoir due to assimilation of TP and geochemical fate and transport processes in the watershed.

1. Law Enforcement Foundation water quality credits awarded pursuant to Authority's Trading Program.
2. Ponderosa Retreat Center water quality credits are subject to completing a trade project pursuant to the Authority Trading Program.
3. Temporary five-year phosphorus allocation of 15 pounds for inclusion in discharge permit; allocation obtained from Dominion Water and Sanitation District.
4. Wastewater reuse is authorized under Regulation 84 – Reclaimed water, with not discharge.
5. Source: Environmental Protection Agency Integrated Compliance Information System database.

## 2.2. DISCHARGE REQUIREMENTS AND IMPLICATIONS

In order to discharge treated effluent to surface water within the Chatfield Watershed, the Range must obtain a phosphorus wasteload allocation from CDPHE – Water Quality Control Division (Division). A phosphorus allocation can be obtained in one of four ways, per Regulation 73:

- “Withdrawals from the reserve/emergency pool”
- “Nonpoint source to point source trades”
- “Point source to point source transfers”
- “Phosphorus concentration reductions through alternative treatment”

The allocations made in Regulation 73 and the requirements for receiving an allocation thus encourage the Range to pursue partnerships with local entities with a phosphorus allocation to establish wastewater service. Two potential partnerships are discussed below.

### 2.2.1. Dominion Water and Sanitation District

As an authority with TP allocations under Regulation 73, Dominion Water and Sanitation District (Dominion) is a potential partner for the provision of wastewater service. The Owner has previously entered discussions with Dominion to provide wholesale water and wastewater service to the Range. The Range lies within Dominion’s service area, and Dominion has stated it has adequate water supply to serve the Range. The Owner would need to form a special district to connect to Dominion and would pay for connection fees and the infrastructure to connect to Dominion service.

At the time of this report, it is AQUA’s understanding that the Dominion board will likely decline to expand service to the Range, requiring the Owner to investigate other potential partnerships.

### 2.2.2. Town of Louviers

Louviers Water and Sanitation District (LWSD) operates its own wastewater lagoon facility to treat wastewater from the Town of Louviers. As shown in Table 2-1, LWSD has a total phosphorus allocation of 122 pounds per year (ppy). Due to its current practice of land application, LWSD’s wastewater facility does not discharge to Plum Creek, and LWSD is not using any of its allocation. However, the facility is under violation for exceeding TDS limits applied to land dischargers, and CWA is encouraging a move away from land application for wastewater discharge.

The current facility cannot handle increased flows from the Range, and it will eventually need to be replaced or abandoned in favor of a connection. The Owner has previously discussed with LWSD to pay for connection and tap fees to Dominion Water & Sanitation District. However, with service via Dominion unlikely, another form of partnership between the Range and LWSD may be required.

## 2.3. WASTEWATER SERVICE SOLUTION

Given the identified project drivers, the regulatory framework of Regulation 73, and the geographic context of potential wastewater partners in the Range’s vicinity, the construction of a new wastewater reclamation facility in partnership with Louviers is a viable solution. This solution has the following main components:

- A new Water & Sanitation District forms to serve both the Town of Louviers and the Range.
- LWSD transfers its 122 ppy TP allocation to the District via Regulation 73.3(2)(g).
- The Owner finances the construction of a new Wastewater Facility at the existing LWSD site.
- A new MBR facility to treat wastewater from the Range and Louviers, and is capable of producing high quality effluent that meets reuse standards and/or surface water discharge limits to Plum Creek.

- The Owner constructs a non-potable ("purple pipe") reclaimed water system to apply treated effluent as irrigation water in the development. A Notice of Authorization (Permit) is obtained from CDPHE.
- Any excess effluent or return flow required for water augmentation purposes is discharged to Plum Creek under a surface water discharge permit (issued by CDPHE).
- The new District might consider trading connection fees between the Town of Louviers and the new facility in exchange for the benefits Louviers contributes to the new Special District, including the phosphorus allocation and the use of the current wastewater site.
- The new facility incorporates some excess capacity to permit further regionalization.

Pursuing a new wastewater facility in partnership with Louviers offers the following benefits:

- Potentially less expensive than the cost of connection fees and infrastructure to another wastewater service provider in the Highway 85 corridor.
- A higher level of wastewater treatment offers improved benefit to the environment compared to the existing LWSD facility.
- Facility siting does not require additional land acquisition.
- Facility siting minimizes the amount of additional collection system infrastructure required for servicing Louviers and the Range.

## **2.4. FURTHER REGIONAL OPPORTUNITIES**

The TP allocation provided to Louviers can form the basis for financial agreements with other entities in the Highway 85 corridor. Just as the Range needs a partnership with an entity with an existing TP allocation under Regulation 73, other future developments must do the same. In addition, a new wastewater facility could provide the opportunity for regional consolidation of wastewater service, particularly to several existing entities that operate ISDS which are falling under increased regulatory scrutiny.

Regional agreements would likely take one of two main forms:

- Expansion of wastewater service from the new District to serve the partner entity.
- Point source to point source transfer of TP allocation to permit another entity to establish a separate point source discharge to the watershed.

For existing septic system dischargers, connecting to the new facility could present an opportunity to conduct nonpoint source to point source trades pursuant to Regulation 73.3(2)(e), which would provide the new District with additional TP allocations for further point source trading.

### **2.4.1. Potential Contributors**

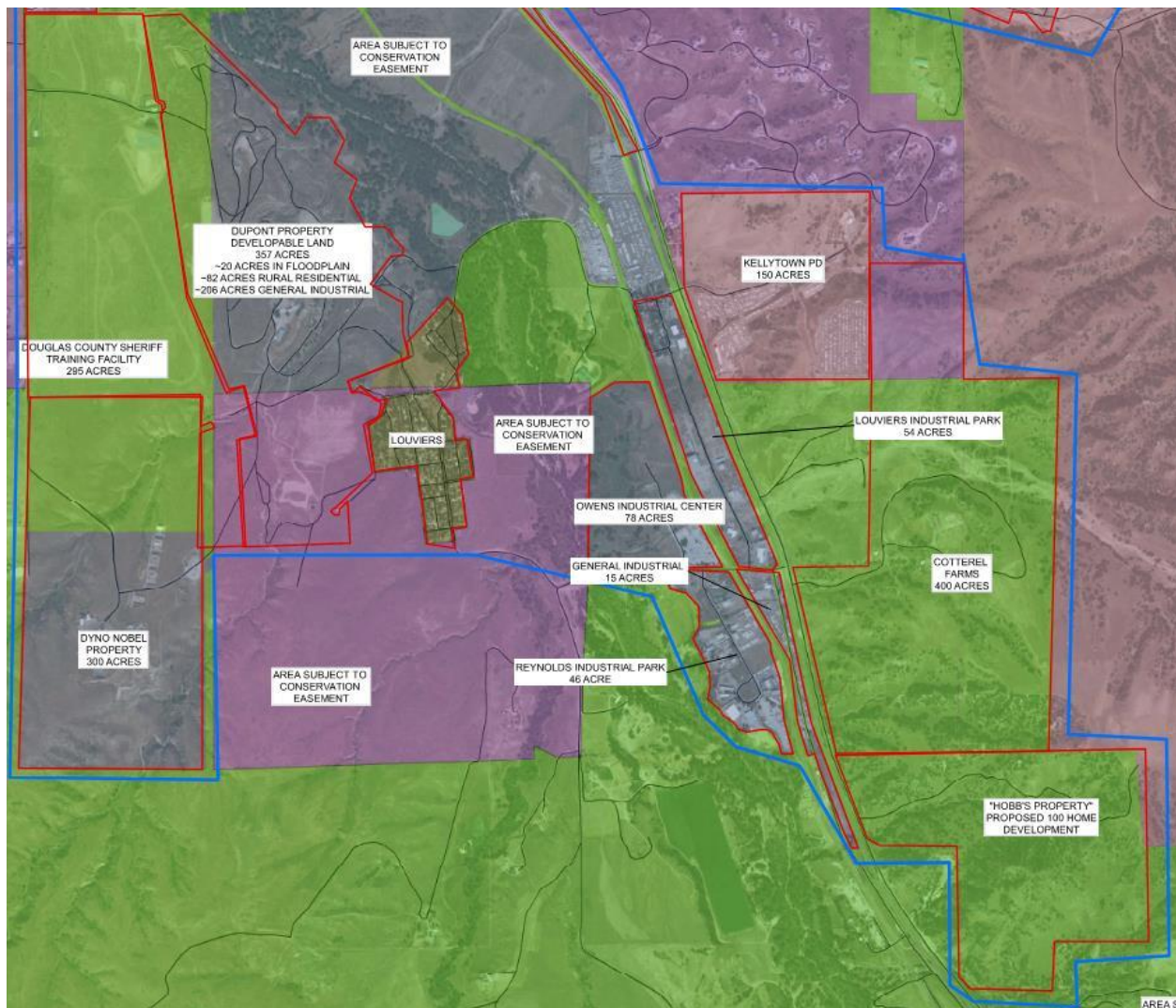
A 2018 Douglas County report prepared by Diamondback Engineering identified contributors in the northern portion of the Highway 85 Corridor. Several contributors lie upstream of the LWSD wastewater facility site and are potential contributors to a regionalized facility:

- Hobbs Residential: Planned 100-home development abutting the Range to the South
- Reynolds Industrial Park
- Louviers General Industrial Area
- Owens Industrial Center
- Louviers Industrial Park

- Kellytown Planned Development
- Dyno Nobel Property

**Error! Reference source not found.** is reproduced from the Diamondback Engineering Report and shows the location of these potential contributors in relation to Louviers and the Range.

**Figure 1. Potential Regional Wastewater Contributors**



Reproduced from 2018 Diamondback Report)

As conversations with these potential contributors have not yet been initiated, this report presumes that the new facility's service area is limited to the Range and Louviers.



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## 3. BASIS OF DESIGN

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### 3.1. POPULATION AND WASTEWATER FLOW AND LOADING ESTIMATES

For the purpose of this study, the service area is presumed to be limited to Louviers and the Range.

#### 3.1.1. Service Area Population

The service area population was determined from the proposed development plan, existing information from Louviers, and the expected number of persons per dwelling unit.

At build-out, the development will contain 550 dwelling units (DUs). Three residents per DU are assigned in other development analyses, and this occupancy number will be used for consistency. For this analysis, the three-person single-family DU is defined as the Single-Family Equivalent (SFE).

The Town of Louviers has 111 households, per the referral response to Douglas County from the LWSD Board President. Assuming a conservative three persons per household for consistency with the new development, a total service population of 1983 persons is derived for the Range and Louviers.

#### 3.1.2. Unit Wastewater Flow Rates

From prior experience and analysis of relevant indoor water use projections, AQUA projects 50 gallons per capita per day (gpcd) of indoor water use and resulting wastewater production. The SFE flow rate is therefore 150 gpd per SFE.

Although the Town of Louviers has begun replacing their collection system, existing water-inefficient fixtures and collection system infiltration & inflow (I&I) in Louviers is anticipated to add additional flow per household. A value of 200 gpd per DU was assigned to Louviers. With respect to wastewater flow, one Louviers DU is equivalent to 1.33 SFEs.

#### 3.1.3. Peaking Factors and Design Flows

Flow peaking factors applied to the AADF including factors for max month average daily flow (MMADF), peak day flow (PDF), and peak hour flow (PHF) are important criteria for properly sizing the hydraulic and process capacities of the WWTF. The hydraulic capacity and select infrastructure such as the UV system of the WWTF will be sized based on the PHF and the biological treatment process capacity will be sized for MMADF (and associated loadings).

WPC-DR-1: *Colorado Design Criteria for Domestic Wastewater Treatment Works* recommends unit values for MMADF of 180 gpd per Single-Family home or Single-Family Equivalent (SFE). The MMADF: AADF peaking factor is 1.2 (180/150). From prior experience, AQUA will use PDF and PHF peaking factors of 2.0 and 4.0, respectively. The peaking factors are listed in Table 3-1.

**Table 3-1. Design Peaking Factors**

| Peak Flow Condition  | Design Peaking Factor |
|----------------------|-----------------------|
| Max Month (MMADF)    | 1.2                   |
| Peak Day (PDF)       | 2.0                   |
| Peak Hour Flow (PHF) | 4.0                   |

These peaking factors determined the anticipated wastewater loadings after build-out of the development, as presented in Table 3-2. A 10% allowance is made for Inflow and Infiltration (I/I).

**Table 3-2. Facility Projected Wastewater Flows at Build-out**

| Use Category        | Unit Rate |              | Units |                          | Avg Annual Daily Flow | Max Month Avg Daily Flow | Peak Day Flow  | Peak Hour Flow | # SFEs |
|---------------------|-----------|--------------|-------|--------------------------|-----------------------|--------------------------|----------------|----------------|--------|
|                     |           |              |       |                          | Q, gpd                | Q, gpd                   | Q, gpd         | Q, gpd         |        |
| Range Households    | 150       | gal/SFE /day | 550   | SFE                      | 82,500                | 99,000                   | 165,000        | 330,000        | 550    |
| Louviers Households | 200       | gal/DU /day  | 111   | DU                       | 22,200                | 26,640                   | 44,400         | 88,800         | 148    |
|                     |           |              |       | Total                    | 104,700               | 125,640                  | 209,400        | 418,800        | 698    |
|                     |           |              |       | <b>+ 10% I/I at AADF</b> | <b>115,170</b>        | <b>136,110</b>           | <b>219,870</b> | <b>429,270</b> |        |

### 3.1.4. Projected Concentrations and Loadings

Pollutant loading for the new WWTF are based on AQUA's previous project experience, Regulation 43, *On-Site Wastewater Treatment System Regulation*, Table 6-2: *Estimate of Average Daily Wastewater Flow and BOD<sub>5</sub> Load Per Person Unless Otherwise Noted for organic (BOD<sub>5</sub>) loading*, 10 States Standards, and Metcalf and Eddy. Upon review of these references, a value of 0.22 pounds of BOD<sub>5</sub>, 0.25 pounds of total suspended solids (TSS), and 0.046 pounds of total kjeldahl nitrogen (TKN) per capita per day will be used.

While each DU in Louviers is expected to produce more wastewater flow than the defined SFE, the assumed persons per DU is the same, and therefore expected loadings from a Louviers DU is equivalent to the defined SFE. For purposes of wastewater loading, a Louviers DU is equivalent to a SFE.

Table 3-3 shows the pollutant loadings per SFE. The summary of the design pollutant loadings are listed in Table 3-4. The design values for TSS and TKN may be modified if warranted during the design phase.

**Table 3-3. SFE Pollutant Loadings**

| Constituent      | Per Capita Loading (lbs/cap/day) | Persons per SFE | SFE Loading (lbs./SFE/day) | Total SFE's | Loading (lbs./day) | Concentration (mg/L) <sup>1</sup> |
|------------------|----------------------------------|-----------------|----------------------------|-------------|--------------------|-----------------------------------|
| BOD <sub>5</sub> | 0.220                            | 3               | 0.660                      | 661         | 436                | 384                               |
| TSS              | 0.250                            |                 | 0.750                      |             | 496                | 437                               |
| TKN              | 0.046                            |                 | 0.12                       |             | 91                 | 80                                |

<sup>1</sup>At MMADF of 136,100 gpd.

An influent TP concentration of 7.4 mg/L was assumed based on operational data from a similar facility. At the projected max month flow, a loading of 8.4 ppd is projected.

### 3.1.5. Design Capacity

The final design capacity of the new treatment facility will be determined by the extent of the service area and any agreements made with existing dischargers within the service area to discharge to the new facility.

For this conceptual design, a design flow (MMADF) of 0.15 MGD (150,000 gallons per day) was



assumed for sizing the facility. This design allows for expansion of service to cover some small potential contributors in the service area. Applying the assumed peaking factors yields a Peak Day flow of 0.25 MGD and Peak Hour Flow of 0.50 MGD.

Loadings are determined by applying the 0.15 MGD design flow to the concentrations derived above.

**Table 3-4. Design Loadings**

| <b>Constituent</b>                                 | <b>Concentration (mg/L)</b> | <b>Loading at Design Flow (ppd)</b> |
|----------------------------------------------------|-----------------------------|-------------------------------------|
| 5-day Biological Oxygen Demand (BOD <sub>5</sub> ) | 384                         | 481                                 |
| Total Suspended Solids (TSS)                       | 437                         | 546                                 |
| Total Kjeldahl Nitrogen (TKN)                      | 80                          | 101                                 |
| Influent Ammonia (NH <sub>3</sub> )                | 48                          | 60                                  |
| Influent Total Phosphorus (TP)                     | 7.4                         | 9.3                                 |

### 3.2. DISCHARGE ASSUMPTIONS AND EFFLUENT STANDARDS

The effluent quality limits that must be produced by a new wastewater facility are determined by the discharge method proposed and the resulting applicable regulations.

#### 3.2.1. Water Budget

The Range PD Water Plan allocates 27 million gallons (MG) to irrigation use annually. Meanwhile, at annual average wastewater flows – conservatively excluding I/I – 38.2 MG of wastewater is produced. Assuming 100% of irrigation water will be supplied by reclaimed effluent, 11.2 MG of excess effluent must be discharged.

The irrigation water budget thus necessitates a dual discharge system:

- Reclamation for Irrigation Reuse
- Discharge to Plum Creek via a Colorado Pollutant Discharge Elimination System (CDPES) Permit

Regulations that govern the discharges are discussed in the following sections.

Discharge to groundwater was not considered. Per LWSD, the CWA is encouraging wastewater dischargers to move away from land application sites, to more adequately protect the watershed from nutrient runoff. Land application permits also contain strict total dissolved solids (TDS) limits that can present their own compliance challenges and potentially necessitate advanced treatment.

#### 3.2.2. Regulation 73 Chatfield Reservoir Control Regulation

In addition to providing total annual TP allocations, Regulation 73 section 3.2.d outlines guidance for applicable TP discharge limitations:

- TP effluent quality limit is 1.0 mg/L on a 30-day average basis.
- A facility may need to provide effluent TP concentrations below 1.0 mg/L to meet the annual phosphorus poundage allocation.

With a projected annual discharge of 11.2 MG, TP concentration could equal 1.31 mg/L while falling underneath the 122 ppy TP allocation. Regardless, the stipulated maximum of 1.0 mg/L effluent limit would be required.

### 3.2.3. Regulation 85

CDPHE has adopted a phased approach to developing nutrient standards. Regulation 85: *Nutrients Management Control Regulation* establishes technology-based total phosphorus (TP) and total inorganic nitrogen (TIN) permit limits for a new wastewater discharger. A summary of the Regulation 85 effluent parameter limitations for new dischargers submitting for PELs after May 31, 2012 are summarized in Table 3-5.

**Table 3-5. Regulation 85 TIN and TP Limitations**

| Parameter                                  | Parameter Limitation       |                              |
|--------------------------------------------|----------------------------|------------------------------|
|                                            | Annual Median <sup>1</sup> | 95th Percentile <sup>2</sup> |
| Total Phosphorus                           | 0.7 mg/L                   | 1.75 mg/L                    |
| Total Inorganic Nitrogen as N <sup>3</sup> | 7 mg/l                     | 14 mg/L                      |

(1) Rolling Annual Median: The median of all samples taken in the most recent 12 calendar months.

(2) The 95th percentile of all samples taken in the most recent 12 calendar months.

(3) Determined as the sum of nitrate as N, nitrite as N, and ammonia as N.

### 3.2.4. Regulation 31

Regulation 31: *The Basic Standards and Methodologies for Surface Water* will govern the implementation of future nutrient control requirements applicable to the wastewater facility.

Section 31.17 of Regulation 31 contains interim numeric values of nutrients to protect classified uses of Colorado rivers, streams, lakes, and reservoirs. Starting in 2027, the commission plans to consider adopting numerical water quality standards for phosphorus and nitrogen for all Colorado surface waters.

It is AQUA's understanding that the interim values will not be established as definitive water quality criteria until 2027 except in very limited cases. If the interim standards are used to establish permit limits starting in 2027, the in-stream running annual median for Total Phosphorus (TP) and Total Nitrogen (TN) values for warm water streams such as Plum Creek would be 0.17 mg-P/L and 2.01 mg-N/L, respectively. Colorado's phased nutrient control regulatory approach provides time for both water quality assessment and treatment technology advances to be developed, verified, and commercialized.

The TN concentration anticipated by Regulation 31 is lower than most economically viable treatment technologies can achieve. The ability to meet effluent limits based on predicted in-stream numeric criteria at the point of discharge is possible for phosphorus. However, to get to levels below 4 mg/L for total nitrogen will require advanced nitrogen control technologies that can also remove nonbiodegradable dissolved organic nitrogen (DON). The technical challenges of meeting very low TN limits is acknowledged by CDPHE. In 2010, CDPHE- WQCD wrote a white paper titled *Technologies, Performance and Costs for Wastewater Nutrient Removal and Associated Implementation Issues* (November 2010) on this topic.

Table 3-6 summarizes a table contained in CDPHE's white pater of the effluent limits that can be reliably and consistently met for nitrogen and phosphorus for different available technologies.

**Table 3-6. Nutrient Criteria and Limits of Wastewater Technology<sup>1</sup>**

| Parameter   | Typical in Stream Nutrient Criteria | Typical Municipal Raw Wastewater | Standard Secondary Treatment | Typical Advanced Treatment Nutrient Removal | Enhanced Nutrient Removal | Limits of Treatment Technology |
|-------------|-------------------------------------|----------------------------------|------------------------------|---------------------------------------------|---------------------------|--------------------------------|
| TP (mg-P/L) | 0.020-0.050                         | 4-8                              | 4-6                          | 1                                           | 0.25-0.50                 | 0.03-0.08                      |
| TN (mg-N/L) | 0.3-0.6                             | 35-50                            | 23-30                        | 10                                          | 4-6                       | 3-4                            |

(1) Values obtained from Colorado Water Quality Control Division's *Technologies, Performance and Costs for Wastewater Nutrient Removal and Associated Implementation Issues* (November 2010)

CDPHE has acknowledged the fact that the pending nitrogen limit may not be attainable and has considered the implementation of variances based on the "limits of technology".

### 3.2.5. Regulation 84: Reclaimed Water Control Regulation

CDPHE regulates wastewater effluent reuse under Regulation 84 and recognizes three main classifications or levels of treatment, each having its own set of allowable uses. Table 3-7 lists the treatment requirements for these three categories of treated wastewater effluent.

**Table 3-7. Reclaimed Water Treatment Requirements by Category**

|            | Total Suspended Solids, Daily Maximum | Turbidity Monthly Average not to exceed | Turbidity Individual samples not to exceed <sup>(1)</sup> | E. Coli Monthly Geometric Mean        | E Coli Single Sample Maximum |
|------------|---------------------------------------|-----------------------------------------|-----------------------------------------------------------|---------------------------------------|------------------------------|
| Category 1 | 30 mg/L                               |                                         |                                                           | 126/100 mL                            | 235/100 mL                   |
| Category 2 |                                       | 3 NTU                                   | 5 NTU                                                     | 126/100 mL                            | 235/100 mL                   |
| Category 3 |                                       | 3 NTU                                   | 5 NTU                                                     | Non-Detect in at least 75% of samples | 126/100 mL                   |

(4) Results may not exceed listed maximum in 5 percent or more of testing in any calendar month

In addition to the three categories above, recent revisions to Regulation 84 added a fourth category called "Category 3 Plus". Category 3 Plus is applicable to edible food crop and edible hemp irrigation and urinal flushing. In addition to the requirements listed in 84.7(C), the treater must properly operate certain filtration and enhanced disinfection of secondary treated wastewater including a disinfection practice that provides a minimum of 99.999 (5-log) inactivation of enteric viruses using certain specified treatment techniques. In addition, specific filtration technologies are required. The proposed MBR filtration technology and UV disinfection meets the standards for Category 3 Plus.

In addition to complying with the PEL's for water quality, irrigation water would be applied per the Notice of Authorization (NOA) and Land Application Management Plan (LAMP) approved by CDPHE. The water application rate along with nitrogen and phosphorus effluent loading would be limited by the agronomic rates of the irrigated vegetation species.

### 3.2.6. Preliminary Effluent Limits

Preliminary Effluent Limits (PELs) represent determinations by CDPHE of potential effluent limits to be applied in a discharge permit. CDPHE reviews submitted process designs based on their ability to treat wastewater to the degree required by the PELs.

A PELs application has not yet been submitted for the new facility. However, for the stream segment that includes Plum Creek (COSPUS10A), recent PELs issued for other projects have included limits of interest in addition to those discussed above (excepting Regulation 31):

- Total Recoverable Arsenic limit of 1.3 µg/L (30-day average), ending 12/31/2024
- Total Recoverable Arsenic limit of 0.02 µg/L (30-day average), beginning 1/1/2015.
- Total Inorganic Nitrogen limit of 3.2 mg/L (2-yr average), based on an Antidegradation-Based Average Concentration.

The presence of these limits on other PELs does not guarantee they will be part of a potential permit for a new facility, and their inclusion does not change the recommended treatment technology employed at this stage of design.

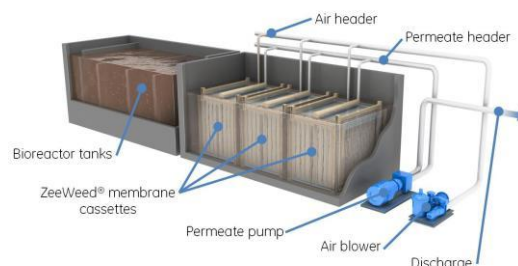
## 4. CONCEPTUAL TREATMENT DESIGN

A membrane bioreactor (MBR) activated sludge facility is recommended for its ability to meet the expected permit limits, Regulation 84 requirements, and projected potential future Regulation 31 effluent limitations for surface water discharge to Plum Creek. Specifically, MBR facilities offer the potential to meet stringent total nitrogen and total phosphorus limits.

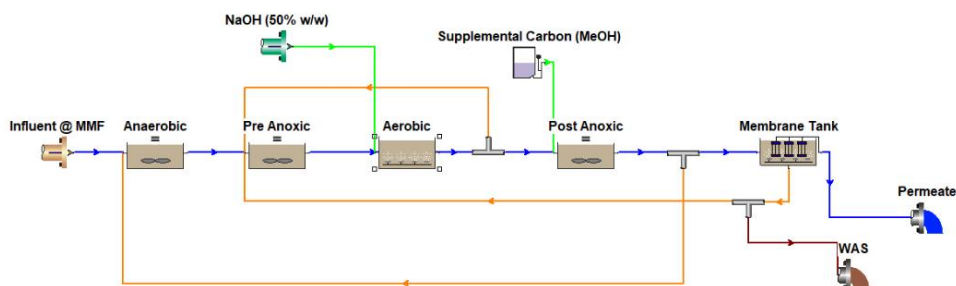
### 4.1. PROCESS OVERVIEW

A MBR facility, configured with a five-stage nutrient control process, is an activated sludge process that uses a microfiltration membrane instead of a secondary clarifier for solids separation.

Since a membrane is used for solids separation, the mixed liquor suspended solids (MLSS) concentration in the biological reactors can be approximately 2-3 times more than the concentration of a conventional activated sludge process or an SBR. Typical MBR process MLSS concentrations are 8000-9000 mg/L. Accordingly, MBR facilities are smaller and more compact and can provide more treatment capacity in the same size basins.



For total phosphorus and nitrogen control, the MBR activated sludge process would include five reactors configured in a five-stage modified Bardenpho process: 1) an anaerobic reactor, 2) a (pre) anoxic reactor, 3) aeration reactor, 4) a (post) anoxic reactor, and 5) a final membrane reactor. A schematic follows:



MBR facilities configured with a five stage ENR process are capable for meeting TN levels down to 4 mg/L: and potentially less depending on actual effluent rDON concentration. With chemical addition for phosphorus removal, MBR's can achieve very low total phosphorus of 0.05 to 0.17 mg/L.

Effluent disinfection would be provided by UV disinfection reactors.

MBR effluent easily meets the Regulation 84 requirements for Category 3 reclaimed water (the highest quality of reclaimed water). With the use of membranes for solids/effluent separation, a separate filter is not needed, and with enhanced disinfection, the process can achieve Category 3 Plus standards.

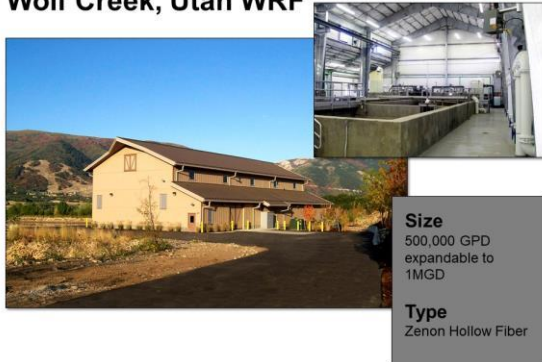


AQUA engineering has experience with membranes from multiple manufacturers. We attest to the capability of MBR's to achieve high quality effluent with very low BOD, TSS, nitrogen, phosphorus,

and pathogen levels.

Infrastructure would include the process basins, a headworks building, and an operations building with office, lab, blower room, pump room, electrical room, UV room, and dewatering room. The membranes/ MBR reactors and associated permeate pumping equipment would be installed in the operations building. Photos of two similar sized MBR wastewater treatment facilities are shown below.

**Wolf Creek, Utah WRF**



**Richmond, Utah WRF**



Along with a small footprint, the facility building architecture can be designed to meet the aesthetic requirements of the site and community planning needs.

## 4.2. ANALYSIS

### 4.2.1. Treatment Capability / Effluent Water Quality

MBR has an integrated enhanced nutrient removal (ENR) process using a dense biomass concentration and superior ultrafiltration technology. Due to the very small pore size of the membranes (0.04 micron for the SUEZ membrane) and process configuration, MBRs enable superior nitrogen control and pathogen control.

Implementation of a five-stage ENR process results in biological phosphorus removal that can meet a phosphorus limit of less than 0.7 mg/L. As implementation of Regulation 31 may require phosphorus effluent quality of less than 0.17 mg/L, the installation of coagulant dosing equipment for chemical phosphorus removal is recommended.

MBR's are expected to yield high effluent quality and also qualify as an approved technology to meet the requirements of Regulation 84 for Category 3 Plus reclaimed water uses.

Regarding operability, MBRs offer the following benefits:

- Solids separation is not dependent on settleability
- Solids separation and filtration occur in one step
- MBR utilizes physical filtration (size exclusion), which is less complex to operate than biological filters.

### 4.2.2. Facility Footprint

Due to the increased biomass concentration and integration of nutrient control in the MBR process configuration, an MBR facility will have a smaller footprint than feasible alternative technologies.

#### 4.2.3. Opinion of Probable Construction Cost (OPCC)

A planning level Opinion of Probable Construction Costs (OPCC) for the conceptual level MBR facility was developed based on AQUA Engineering experience, cost proposals for the major equipment, and consultation with local general contractors.

AQUA Engineering estimates that the capital cost for a new MBR Water Reclamation facility located at the Louviers' wastewater facility site is \$8.5 M.

The OPCC includes the cost to clean out and repurpose the existing lined wastewater ponds at the Louviers wastewater facility and also a reclaimed water pump station.

Permitting, design, and construction engineering is also included. Legal and administrative costs to form a new special district are not included.

AQUA has requested a budget cost proposal from a local contractor who specializes in MBR facility construction. Once received we will update the OPCC.

#### 4.3. TREATMENT FACILITY DESCRIPTION

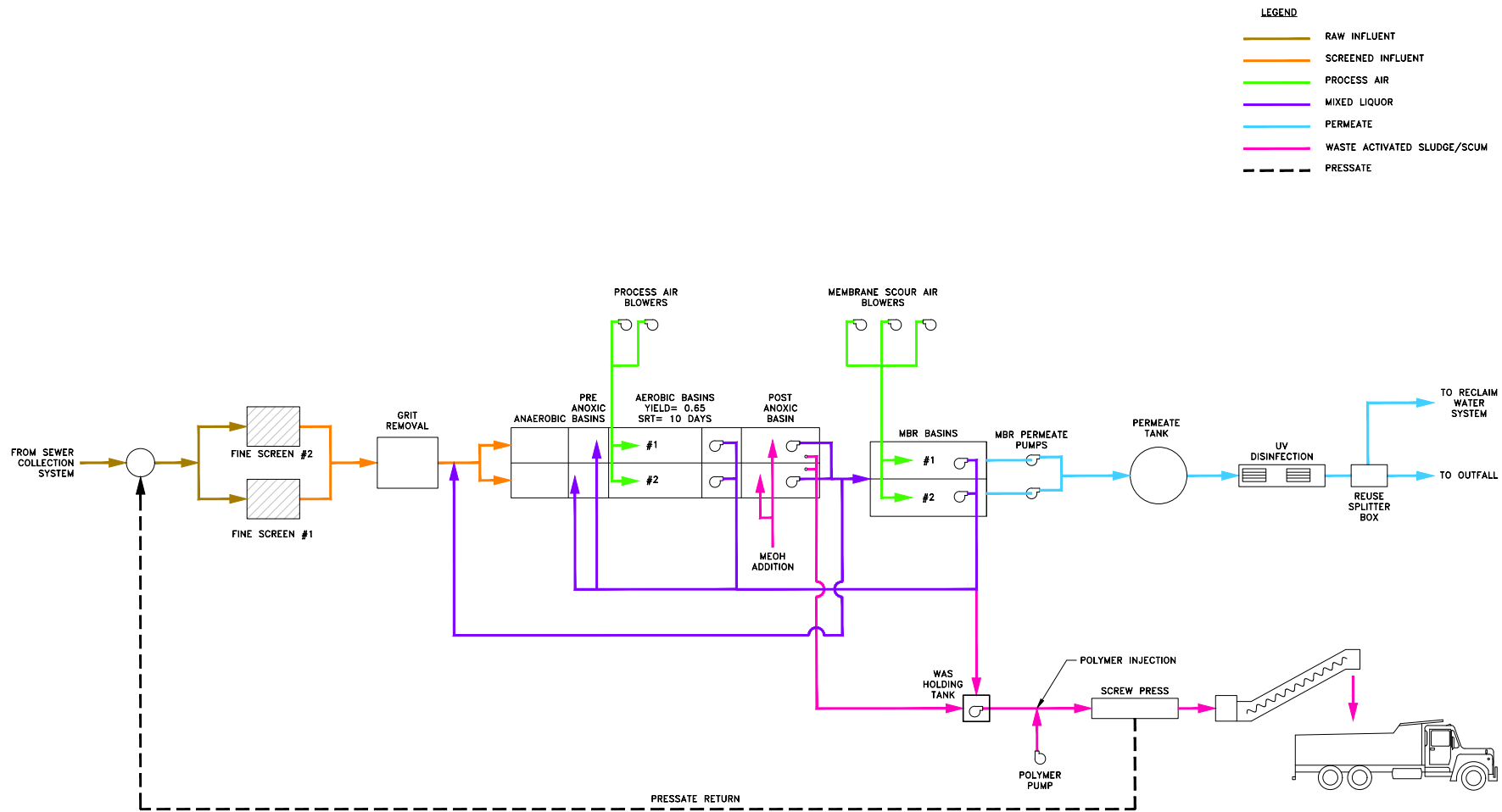
The MBR treatment facility provides a complete activated sludge system with all required equipment and controls; and will meet CDPHE requirements per WPC-DR-1 – *Design Criteria for Domestic Wastewater Treatment Works*.

The proposed facility includes:

- Headworks consisting of fine screening and grit removal chamber
- Two-train enhanced nutrient removal activated sludge process: anaerobic, pre-anoxic, aeration, post-anoxic, second aerobic, and MBR basins. (concrete basins)
- Effluent filtration by microfiltration membranes (part of the MBR basins)
- UV disinfection
- Waste activated sludge holding tank
- Electrical including emergency generator
- Influent and effluent flow metering and sampling equipment
- Effluent outfall to Plum Creek
- Splitter box for diversion of effluent to the reclaimed water system
- Reclaimed water storage and pumping (distribution system by Others)

Figure 2 contains a preliminary Process Flow Diagram (PFD) for the facility.

C:\USERS\KETH RIND\AQUA ENGINEERING\NEW YORK CAPITAL - 051811 C TASK 1 GENERAL W AND WW ENGINEERING\DWG DRAFTING\FIGURE 2.DWG  
7/16/2021



- LEGEND**
- RAW INFLUENT
  - SCREENED INFLUENT
  - PROCESS AIR
  - MIXED LIQUOR
  - PERMEATE
  - WASTE ACTIVATED SLUDGE/SCUM
  - - - PRESSATE

|                                                                                |      |          |        |         |           |
|--------------------------------------------------------------------------------|------|----------|--------|---------|-----------|
| DRAWING IS TO SCALE<br>IF BAR MEASURES<br>1" = FULL SCALE<br>1/2" = 1/2" SCALE |      | ORIGINAL | DESIGN | DRAWN   | CHECKED   |
| NO.                                                                            | DATE | DESIGN   | DRAWN  | CHECKED | REVISIONS |
| 0                                                                              |      |          |        |         |           |
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|                                                                                |      |          |        |         |           |

RANGE PLANNED DEVELOPMENT

WATER RECLAMATION FACILITY  
GENERAL  
FLOW DIAGRAM



DRAWING NO.  
**FIGURE 2**  
SHEET OF



#### **4.3.1. Headworks**

Adequate screening and grit removal are required to for proper operation and protection of the membranes, basins, and pumping equipment. The headworks system design will include fine screens and an aerated grit chamber or a vortexing grit basin.

Each screen will have the capacity to treat the peak design flow for redundancy. Preliminary equipment selection is rotary drum style screens with maximum 2 mm openings. The screens have an integral auger to remove, dewater, and compact screenings prior to discharge into a roll-off dumpster.

The screened wastewater from the two screens will discharge into a header or channel that feeds into an aerated grit chamber or vortexing grit chamber. The de-gritted wastewater then overflows into a pipe that mixes with recycled sludge and feeds the process basins.

Both the screens and grit chamber will operate continuously, with the screening auger removing screenings periodically as the mat of debris on the screen builds up.

#### **4.3.2. Process Basins**

The process basins are designed to remove BOD and nitrogen from the wastewater. An influent splitter box will direct screened and de-gritted influent to two parallel process trains consisting of anaerobic, pre-anoxic, aerobic, post-anoxic, and MBR basins.

##### **4.3.2.1. Influent Splitter Box**

Raw wastewater and recycled sludge are mixed in a pipe upstream of the basins and are fed into the influent splitter box. This box is used to evenly split the flows between the two process basins. Adjustable downward opening weir gates will be installed to each basin. These gates can be adjusted independently of the other and can also be fully closed to completely isolate a basin (such as when a basin needs to be drained for maintenance).

##### **4.3.2.2. Anaerobic Basin**

Flow from the influent splitter box enters the anaerobic basin for each train. The anaerobic basins provide conditions that promote the growth of Phosphorus Accumulating Organisms (PAOs) over other organisms. Under aerobic conditions encountered later in the train, these organisms will uptake dissolved phosphorus compounds as polyphosphate, allowing for phosphorus removal by sludge wasting.

Flow leaves the anaerobic basins and into the pre-anoxic basins via an opening in the concrete wall near the floor. This promotes good flow patterns, reduces short circuiting, and also allows the anaerobic basin to drain completely into the other basins when emptying basins for maintenance. A notch out near the top of the wall dividing the anaerobic basin from the pre-anoxic basin is provided to allow scum to move further along the train.

##### **4.3.2.3. Pre-Anoxic Basins**

Flow from the anaerobic basin then enters the pre-anoxic basin for each train. The anoxic basins function to promote the growth and activity of denitrifying bacteria that reduce nitrates created in the aeration basins into nitrogen gas. These basins will be mixed with submersible propeller mixers.

Openings in the wall (top and bottom) would again be provided to allow flow and scum to move from the pre-anoxic basins to the aerobic zones.

#### **4.3.2.4. Aeration Basins**

The aeration basins provide oxygen to promote the growth and activity of bacteria that reduce BOD and nitrify ammonia. The oxygen is provided via process blowers (located in the Operations Building) and is introduced into the aeration zones through fine bubble diffusers located at the bottom of the basins. The amount of flow to each basin is controlled by a mass flowmeter and actuated control valves on the air pipe header to each train. The plant SCADA will increase or decrease air flow to each basin based on the DO level in the respective train. Minimum air volume set points will be used to provide adequate mixing at all times.

#### **4.3.2.5. Post-Anoxic Basins**

Openings in the wall (top and bottom) would be provided to allow flow to move from the aeration zones to the post-anoxic basins. A submersible centrifugal membrane feed pump will be located at the end of each post-anoxic basin. The pump in each basin will feed into a common header. This common header is metered and feeds into the membrane tanks, located inside the MBR Building. The flowrate is connected to a recycle rate needed through the process (typically recycle rate is 4-5Q, making total flowrate 5-6Q). The pumps will operate in a duty/standby configuration with each pump capable of pumping the full 5-6Q flow. An opening in the dividing wall between the basins allows the duty pump to move flow from both basins to the membrane tanks.

Additional carbon may be required to achieve the expected Regulation 31 total nitrogen limits. This will be accomplished with a methanol (or other carbon source) storage tank and dosing pump which would feed the methanol into the post anoxic basins.

#### **4.3.2.6. Process Blowers**

The process blowers will be located in the MBR Building. There will be a total of three blowers, two duty and one installed spare. The blowers will feed into a single header to the aeration basins, where the line will split between the two trains, with flow control as described above. The blowers will be installed in sound enclosures. Buried piping will be stainless steel with welded connections.

### **4.3.3. Membrane System (MBR Reactors)**

The function of the membranes is to permeate filtered water that meets the effluent BOD and TSS requirements. The preliminary membranes selected for the project are a hollow fiber ultrafiltration system with a pore size of 0.04 microns. The fibers are bundled in modules, which are then grouped into a total of 4 cassettes. There will be two MBR tanks, with each tank containing 2 cassettes.

#### **4.3.3.1. Membrane Design**

Membranes are generally sized based on the flux rate, which is measured as the flow rate through a given area of membranes. Each membrane module will be designed to have a high surface area and low flux rate. A lower flux rate extends the life of the membranes and for hollow fiber membranes, a design under 10 gallons per square foot per day is ideal where water temperatures are below 15° C.

Filtered water is drawn through the membranes with permeate pumps. These pumps will be rotary lobe pumps, with one pump per tank. Each pump will have the capacity to pump the peak hour flows, to allow for redundancy. During normal operation, sludging of the membranes can occur, which decreases performance and life of the membranes. The system uses multiple methods to reduce sludging - including backwashing, scour air, and chemical cleaning.

A backwash tank will be supplied to provide water volume for backwashing the membranes. This tank will overflow to a UV channel, thus retaining the needed volume for backwashing. The permeate pumps can then draw water from the backwash tank back through the membranes.

Scour air is provided from blowers to the bottom of the tanks to provide scouring of the membranes. The blowers will be located in a separate room and the discharge from the blowers will be piped to each tank. There will be a duty blower per tank and a standby blower, with all three blowers tied into a single header (flow meters and control valves will be provided at each tank for flow balancing).

Regular chemical cleaning is needed to keep the membranes clean and to extend the life of the membranes. Typical chemicals used are sodium hypochlorite and citric acid. A hypochlorite tote and space for acid drum will be provided along with dosing systems for each chemical. This will include chemical pumps, valves, and piping. Chemicals will be dosed into the permeate pipe and will flow into the membrane tanks when backwashing.

#### **4.3.4. Metal Salt System**

A metal salt, such as ferric chloride or alum, can be dosed into the membrane tanks for phosphorus removal. In anticipation of future stricter TP limits, a metal salt dosing system will be installed within the MBR/operations building. The metal salts chemically bind and precipitate the dissolved orthophosphate. The precipitated phosphorus will be wasted from the membrane tanks and removed from the process with the waste sludge (WAS).

#### **4.3.5. Disinfection System**

The proposed disinfection facility consists of a UV process area, located downstream of the MBR treatment processes. Both in-channel or in-pipe UV will be considered during final design. Disinfected effluent flow will be measured using a Parshall flume or in-pipe magnetic flow meter located after the UV system.

A non-potable water system (NPW) will also be provided to accommodate facility operational and maintenance requirements. The NPW intake will be downstream of the UV process.

#### **4.3.6. Solids Handling**

The solids handling process includes the waste activated sludge (WAS) holding tank. The system provides a means for the plant to waste and store sludge prior to hauling. Given the design flow rates, AQUA does not anticipate a return on investment from an on-site solids dewatering system. An aeration system will be installed in the holding tank to promote mixing and to prevent septic conditions that can produce foul odors.

#### **4.3.7. Odor Control**

The facility is located on a segregated site and is not immediately adjacent to residences. However, the design will consider both odor control and facility architecture/ aesthetics.

Odor control will be provided by enclosing the headworks in a building. The headworks are typically the source of most offensive odors at a wastewater treatment facility. Odor control measures will include covering the influent wastewater channels and providing a foul air removal system that maintains a negative pressure in the channel headspace and headworks room to reduce odors from the raw wastewater from leaving the channels. Also, the influent screens, grit chambers, and screenings and grit dumpsters will be enclosed/covered, and screenings and grit residuals contained in plastic bags or containment sleeves using a bagger assembly. This simple approach to contain screenings and grit significantly reduces fugitive headworks odors. Air from the headworks building and influent channel headspace will be treated by an adsorptive media filter or biofilter.

Foul odors from the aerobic / anoxic process basins are not expected to be significant; thus, the outdoor basins are not planned to be covered. If in the future development were to occur in close proximity to the facility, and odors became a concern, the outdoor basins could be covered, and a

supplemental odor control filter provided.

#### **4.3.8. Aesthetics / Facility Architecture**

While relatively isolated, the facility may be visible from adjacent properties. Thus, the operations/MBR and headworks building architecture will consider the company town heritage of Louviers and will be designed with an appropriate and aesthetically acceptable architecture. For the OPCC, a pre-engineered metal building was assumed.

#### **4.3.9. Reclaimed Water System**

Treated effluent will flow by gravity or pumped from the UV system to a splitter / diversion box. The effluent will flow to the former LWSD lagoon, which will be repurposed as a reclaimed water holding pond. A flowmeter will measure the volume sent to the reclaimed water system. A pump station, either located at the pond or within the MBR/operations building, will pressurize the reclaimed water distribution system throughout the service area. Chlorine may be injected into the reclaimed water holding pond and the distribution system to maintain water quality and minimize biological growth. Pond water quality management such as surface aerators will be provided.

The District may need to complete a Land Application Management Plan (LAMP) as a part of the Letter of Intent (LOI) to utilize reclaim water, as required by Regulation 84. This LAMP will demonstrate the District's ability to not only responsibly manage water resources, but also nitrogen and phosphorus by irrigating with reclaimed effluent water at agronomic rates.

#### **4.3.10. Discharge to Plum Creek**

The effluent not reclaimed for irrigation will be discharged to a permitted outfall pipe and structure to Plum Creek. The effluent flow to Plum Creek will be calculated by taking the difference of the UV effluent metered flow and the flow recorded by the reclaimed water flow meter.

### **4.4. DESIGN CAPACITIES**

As defined in Section 3.1.5, the facility will be designed to treat the service area flow at build-out, with some added conservatism to permit expanding service to additional small regional dischargers.

### **4.5. FACILITY SITING**

As discussed previously, the intent of this design is to reuse the existing LWSD wastewater facility site. Figure 3 is a map of the site, with a preliminary footprint for the facility shown.

The map also displays the area Flood Insurance Rate Map (FIRM) zones from the Federal Emergency Management Agency (FEMA). Much of the parcel is subject to inundation in a 100-yr or 500-yr flood. It is preferable to reuse the existing facility site in the southeast corner of the parcel, as the collection system infrastructure is already in place, but if the ultimate facility layout is incompatible with that location, the west side of the parcel can be utilized.

**Figure 3. Preliminary Facility Site Layout**

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## 5. IMPLEMENTATION PLAN AND SCHEDULE

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A preliminary implementation schedule for the proposed project is provided below. This schedule assumes an initiation of permitting and engineering services on September 1, 2021.

|                                                                     |                    |
|---------------------------------------------------------------------|--------------------|
| ▪ Submit Application for Preliminary Effluent Limits                | September 15, 2021 |
| ▪ Site Posted                                                       | December 2, 2022   |
| ▪ Submit Site Application & Engineering Report to Referral Agencies | January 15, 2022   |
| ▪ Submit Point Source Trade Application to CWA (if required)        | January 15, 2022   |
| ▪ Site Application – Submit Complete Application to CDPHE           | February 15, 2020  |
| ▪ CDPHE review/issue Preliminary Effluent Limits:                   | March 15, 2022     |
| ▪ CDPHE review/approve Site Application (~60 days):                 | May 15, 2022       |
| ▪ Process Design Report – Submit to CDPHE                           | July 1, 2022       |
| ▪ Process Design Report Approval by CDPHE (~60 days):               | September 1, 2022  |
| ▪ Final Plans/Specs (streamlined/ self-cert) - Submit to CDPHE      | October 1, 2022    |
| ▪ Start Construction of WWTF                                        | November 1, 2022   |
| ▪ Complete Construction of WWTF                                     | December 1, 2023   |

The most time-intensive regulatory task is state review and issuance of PELs (6 months). If the new facility is pursued, submission of a PELs application should be made as early as possible to reduce design delays.

### 5.1. ESTIMATED CONSTRUCTION PHASE

Facility construction is expected to start in November 2022 and end in December 2023, providing a period of 13 months for construction and commissioning.

**Exhibit J**  
**Advance and Reimbursement Agreement**



**REIMBURSEMENT AGREEMENT**  
(Operations)

THIS REIMBURSEMENT AGREEMENT (“Agreement”) is made and entered into this \_\_\_\_\_ day of \_\_\_\_\_, 202\_\_, by and between **RANGE METROPOLITAN DISTRICT NOS. 1-3**, quasi-municipal corporations and political subdivisions of the State of Colorado (collectively, the “District”), and \_\_\_\_\_, a \_\_\_\_\_ (the “Developer”).

**RECITALS**

WHEREAS, the District is duly and validly organized as a quasi-municipal corporation and political subdivision of the State of Colorado in accordance with the provisions of Title 32, Colorado Revised Statutes; and

WHEREAS, the Developer has an interest related to property within the District’s boundaries; and

WHEREAS, the District will use its best efforts to issue bonds to pay for certain capital expenditures, as contemplated in the Service Plan, as the same was approved by Douglas County; and

WHEREAS, the current financial model for the District acknowledges a deficiency in revenues expected to be generated by the District to pay costs related to the operations of the District; and

WHEREAS, the District anticipates that it will be unable to adequately fund initial administrative and operational expenses on an annual basis without financial assistance in the form of advances contemplated by this Agreement; and

WHEREAS, in order to encourage development within the boundaries of the District and to ensure the continued existence and operation of the District, the Developer anticipates providing funding to the District for the purposes of assisting with the provision of general administrative and operating functions of the District with the expectation of being reimbursed therefor; and

WHEREAS, the District intends to reimburse the Developer for the advances made to the District by the Developer on behalf of the District; and

WHEREAS, the District finds that this Agreement is in the best interests of its current and future taxpayers.

NOW, THEREFORE, for and in consideration of the premises and of the mutual representations, warranties, covenants, agreements, and undertakings set forth herein, the parties agree as follows:



## **COVENANTS AND AGREEMENT**

1. Expenditures. As used in this Agreement, “Expenditures” means operating costs paid by the District to vendors of goods and services provided to or on behalf of the District. Expenditures also include those costs for which the Developer provides monetary advances to the District for administrative and operational expenses of the District, including but not limited to management fees, legal fees, financial consulting fees, engineering fees and general operations and maintenance costs related to the public purposes of the District.

2. Reimbursement. In consideration of advances made by the Developer to the general operating account of the District in accordance with the terms of this Agreement, the District agrees to pay reimbursements plus interest to the Developer pursuant to the terms hereof.

3. Liability. Subject to the terms of this Agreement, the obligations of the District to make the reimbursements plus interest (the “Reimbursement Obligation”) arise upon the receipt of any advance of funds made by the Developer to the District, which the District’s accountant shall record and track. No advance(s) shall be made until the District has advised the Developer of the amount of the requested advance(s) (the “Advance Request”) and the Developer has been provided with an opportunity to review and approve the same. The District hereby agrees that all funds requested will be used for Expenditures permitted under this Agreement. Within ten (10) business days following receipt of an Advance Request, the Developer shall approve the same and cause the full amount of the Advance Request to be deposited into the general operating account of the District. If the Developer fails to approve any Advance Request made by the District, the specific reasons for such action shall be documented in writing and shall be provided to the District in accordance with section 17 hereof.

Reimbursement for advances made by the Developer to the District in each year shall include interest on the outstanding amounts due from the District to the Developer at the annual rate of eight percent (8%) simple interest beginning on the date of advance to the date of repayment. Both such date of advance and date of repayment shall be counted in the determination of the number of days for which interest is payable.

All reimbursements made by the District to the Developer shall be duly recorded in the financial records of the District. The District shall determine and document repayments of amounts due for reimbursement.

4. No Pledge of Specific Revenues or Security. No specific source of funds is pledged, and no other form of security is pledged, to the payment of the Reimbursement Obligation. No security in the form of letters of credit, bond insurance, stand-by credit agreements, or other form of credit enhancement shall be utilized by the District for the payment of, or as security for, the Reimbursement Obligation.

5. No Indebtedness or Financial Obligation. It is the intent of the District and the Developer that this Agreement shall NOT constitute a “debt” or a “multiple-fiscal year direct or indirect district debt” or other financial obligation whatsoever of the District within the meaning of the Colorado constitution or any other Colorado law and shall be subject to annual appropriation.

Nothing herein shall be construed to pledge District revenues for future years or impose obligations that would require the use of future revenues from a tax otherwise available for general purposes.

Nothing herein, however, shall prevent the Developer and the District from entering into an agreement that includes a reimbursement obligation in the future that has the effect of renewing this Agreement in substantially the same manner that a lease-purchase agreement may be renewed. The Developer has no claim or penalty against the District in the event that this Agreement is not renewed. The Developer agrees that the District has not pledged its credit to its obligations under this Agreement.

6. Termination. This Agreement shall remain in full force and effect until December 31, 2022, and shall be automatically renewed for additional one (1) year periods unless either party provides written notice to the other party at least thirty (30) days prior to December 31 of the then effective term.

7. Not Negotiable. This Agreement is not a negotiable instrument.

8. Enforcement. This Agreement shall be enforceable by either party by actions at law or in equity, and the non-breaching party shall be entitled to any and all remedies available at law or in equity, including, but not limited to, specific performance and/or damages.

9. Amendment. This Agreement is subject to amendment only by the written consent of the parties. Such amendment shall be effective as of the date the amendment is executed by the parties or such other date as the parties shall designate.

10. Severability. This Agreement is intended to be performed in accordance with and only to the extent permitted by all applicable laws, ordinances, rules, and regulations of the State of Colorado. If any provisions of this Agreement or application thereof to any person or circumstance shall for any reason and to any extent be invalid or unenforceable, the remainder of this Agreement and the application of such provision to other persons or circumstances shall not be affected thereby, but rather shall be enforced to the greatest extent permitted by law.

11. Construction of Language. The language used in this Agreement and all parts thereof shall be construed as a whole according to its fair meaning, and not strictly for nor against either party, and both parties have equally participated in the preparation of this Agreement.

12. Non-Waiver. No waiver of any conditions, remedy or provision of this Agreement shall be deemed to have been made unless expressly made in writing and signed by the party against whom such a waiver is charged; and

(a) The failure of either party to insist in any one or more cases upon the performance of any of the provisions, covenants, or conditions of this Agreement or to exercise any option herein contained, shall not be construed as a waiver thereof or as a relinquishment for the future of any such provisions, covenants, conditions or options;

(b) The acceptance or performance of anything required by this Agreement to be performed with knowledge of the breach or failure of a covenant, condition or provision hereof shall not be deemed a waiver of such breach or failure; and

(c) No waiver by a party of a breach by the other party shall be construed as a waiver with respect to any other or subsequent breach.

13. Governing Law. The terms and provisions of this Agreement shall be governed by, and shall be construed in accordance with, the laws of the State of Colorado.

14. Assignment. This Agreement is personal to the Developer and District, and neither party has any right, power, or authority to assign all or part of this Agreement, or to delegate any duties or obligations arising hereunder unless both parties agree in writing to such assignment.

15. Captions and Headings. The headings throughout this Agreement are for convenience and reference only, and shall in no way be deemed to define, limit, or add to the meaning of any provision of this Agreement.

16. Integration. This Agreement embodies the entire agreement and understanding between the parties concerning the subject matter hereof and supersedes all prior agreements and understandings, if any, between the parties relating to the subject matter thereof.

17. Notices. All notices, requests, demands, consents and other communications hereunder shall be transmitted in writing and shall be deemed to have been duly given when hand delivered or sent by certified United States mail, postage prepaid, with return receipt requested, addressed to the parties as follows:

District: Range Metropolitan District Nos. 1-3  
c/o Spencer Fane LLP  
Attn: Russell Dykstra  
1700 Lincoln Street, Suite 2000  
Denver, CO 80203  
Phone: 303-839-3800  
Email: rdykstra@spencerfane.com

Developer: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
Attn: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

Either party may change the address at which it receives written notice by so notifying the other party in writing in the manner provided herein.

IN WITNESS WHEREOF, the parties have executed this Agreement to be effective as of the date first above written.

**RANGE METROPOLITAN DISTRICT NOS. 1-3,** quasi-municipal corporations and political subdivisions of the State of Colorado

\_\_\_\_\_  
President

ATTEST:

\_\_\_\_\_  
Secretary

\_\_\_\_\_,  
a \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Its: \_\_\_\_\_

## **FACILITIES FUNDING AND ACQUISITION AGREEMENT**

THIS **FACILITIES FUNDING AND ACQUISITION AGREEMENT** (“Agreement”) is made and entered into to be effective as of the \_\_\_\_ day of \_\_\_\_\_ 202\_\_, by and between **RANGE METROPOLITAN DISTRICT NOS. 1 - 3**, quasi-municipal corporations and political subdivisions of the State of Colorado (collectively, the “District”), and \_\_\_\_\_, a \_\_\_\_\_ (the “Developer”) (collectively, the “Parties”).

### **RECITALS**

WHEREAS, Developer is the owner or developer of certain property situated in Douglas County, Colorado, that will be developed as part of a residential and commercial development (the “Property”); and

WHEREAS, in order to serve the future property owners, taxpayers, and/or residents of the Property, certain public infrastructure improvements must be acquired, constructed or installed including but not limited to water, storm sewer, sanitation and wastewater treatment, street, traffic safety protection, parks and recreation, and any other public improvements authorized by the District’s Service Plan, as amended (“Improvements”); and

WHEREAS, the District does not currently have funds available for the construction and installation of the Improvements within the area to be developed by Developer; and

WHEREAS, Developer has agreed to either initially construct the Improvements to convey to the District or to initially fund the construction of the Improvements by the District; and

WHEREAS, the District and Developer have determined that for reasons of economic efficiency and timeliness it is in the best interests of the District to establish a means by which either: (1) Developer will construct or cause to have constructed by a general contractor (“Contractor”) the Improvements which the District will acquire after they have been completed; or (2) Developer will initially fund the construction and installation of the Improvements by the District subject to reimbursement as provided herein; and

WHEREAS, the District’s Service Plan authorizes the issuance of general obligation bonds in sufficient amounts to pay for all or a portion of the Improvements; and

WHEREAS, the District and Developer desire to set forth the procedures for the reimbursement of the costs related to the Improvements.

NOW, THEREFORE, in consideration of the foregoing and the respective agreements of the Parties contained herein, the Parties agree as follows:

### **COVENANTS AND AGREEMENTS**

1. Improvements. Improvements constructed by Developer pursuant to the terms of this Agreement shall be eligible for acquisition by the District upon compliance by Developer with

the requirements of Section 2. Developer shall give notice to the District of its intent to either construct the Improvements pursuant to the provisions of Section 2 of this Agreement or advance the funds for the District to construct the Improvements pursuant to Section 3 of this Agreement.

2. Construction of Improvements. Developer agrees to design, construct, and complete the Improvements in full conformance with the design standards and specifications as established and in use by Douglas County, and any other applicable entities having jurisdiction (“Governmental Entities”) pursuant to the provisions of this Agreement. The District will retain an independent, professional engineer licensed in the State of Colorado (“Engineer”) to review the Improvements to determine if the Improvements are approved for reimbursement in accordance with the provisions of this Agreement.

A. Cost Verification Procedures. Developer agrees to advance funds to the District to allow the District to make reasonable verification of the costs and suitability of Improvements to be acquired by the District from Developer. One of the two following procedures shall be used to verify the costs of the Improvements:

(i) Prior to awarding a construction contract for any Improvements, Developer shall obtain a minimum of three (3) written bids for the Improvements. Developer shall provide the District with copies of all bids received for the Improvements prior to awarding the contract(s). In the event Developer determines that the lowest responsible bidder is not the lowest bidder on a contract, Developer shall provide documentation justifying the use of the contractor selected to the District prior to awarding the contract; or

(ii) Prior to requesting that the District acquire any Improvements pursuant to this Agreement, Developer shall obtain a certification of the Engineer that the costs for the design, construction and completion of the Improvements are reasonable and comparable for similar projects as constructed in the Denver Metropolitan Area, and complies with the requirements of Section 2.B.

B. Improvements Acquisition. Subject to the receipt of funding pursuant to Section 4 herein, the District agrees to make payment to Developer for all costs related to the Improvements, including but not limited to, organizational costs, all costs of design, testing, engineering, construction, and related consultant fees, plus simple interest thereon to be accrued at the rate of eight percent (8%) from the date of expenditure through the date of repayment. Prior to the District acquiring the Improvements, the Engineer shall certify that the costs for the design, construction, and completion of the Improvements are reasonable and comparable for similar projects as constructed in the Denver Metropolitan Area. The Engineer, in the Engineer’s sole professional discretion, may request documents and information as the Engineer deems necessary and appropriate (“Certification Documents”) from the Developer to determine if the costs of the Improvements shall be so certified.

The Developer shall only have an obligation to provide the Certification Documents to the Engineer and shall not have a contractual obligation to provide any other documents beyond the Certification Documents actually provided to the Engineer. The purpose of the Certification Documents is to allow the Engineer to examine and certify the costs of the Improvements. By

entering into this Agreement, the District has not directed or assigned to the Developer any obligation to have care, custody, or control of any District documents.

C. Dedication of Improvements. Improvements shall be dedicated as set forth in the District's Service Plan, as required with agreements with the Governmental Entities, or as otherwise directed by the District.

D. Warranty Requirements. All of the Improvements shall have at least a one (1) year warranty (or longer if required by the Governmental Entities) from the date of substantial completion of the completed Improvements and if requested by the District, a security mechanism in form approved by the District to secure the warranty if the District accepts such Improvements prior to the expiration of the warranty.

3. Construction by District/Advances from Developer. As an alternative to Developer's construction of and the District's subsequent acquisition of the Improvements in accordance with Section 2 hereof, at Developer's election, and upon notification to the District and subject to funding pursuant to Section 4, the District may construct all or a portion of the Improvements and acquire related real property interests. If Developer requests the District to construct the Improvements it shall do so subject to prior receipt of funding from Developer and compliance with notice, budget and all requirements for bidding of public improvements. In the event Developer elects to have the District construct the Improvements, the District and Developer acknowledge that until the District has moneys available to fund costs related to the construction of the Improvements, Developer will advance funds to the District to undertake the design, testing, engineering, construction, related consultant fees and construction management of the Improvements ("Construction Related Expenses"). The District shall submit a certified statement to Developer of the Construction Related Expenses based on the bids it receives, and prepared by its engineer. Developer agrees to advance funds to the District up to the amount of the certified Construction Related Expenses (the "Maximum Advance Amount"). Developer acknowledges that the District will be entering into contracts with engineers, architects, surveyors, accountants, managers, attorneys and others in reliance upon Developer's commitments herein to provide funding up to the Maximum Advance Amount. The District shall provide Developer written notice if an advance is required to cover Construction Related Expenses. Developer shall provide the requested advance, subject to the Maximum Advance Amount, within fifteen (15) business days of receipt of notice requesting such advance ("Developer Advance"). Failure of Developer to provide the Developer Advance shall be a default under this Agreement and the District may cease construction until the Developer Advance is made. In the event the cost of the Improvements exceeds the Maximum Advance Amount and the Developer will not advance sufficient funds to complete the Improvements, the District shall have no further responsibility to continue construction. Developer hereby agrees to indemnify the District against any damages caused by the Developer's failure to provide a requested Developer Advance.

A. Construction Contracts. The District agrees that it will enter into contracts for construction of the Improvements with the lowest responsible bidder, which contracts are incorporated herein by this reference ("Contracts"). References to the Contracts herein shall refer to the Contracts as may be constituted or modified by the parties thereto and shall refer to both singular and plural.

B. Construction. The District agrees to design, construct, and complete the Improvements in full conformance with the design standards and specifications as established and in use by the District and other Governmental Entities pursuant to the provisions of this Agreement and if applicable, approved by a professional engineer licensed in the State of Colorado.

C. Accounting. Within forty-five (45) days of final payment on any Contract awarded pursuant to this Agreement, the District shall conduct an accounting of the funds received pursuant to this Agreement. In the event Developer Advances deposited hereunder exceed the actual costs and expenses incurred for the Improvements, the District shall within thirty (30) days of such accounting refund such excess amounts to Developer or shall apply the remaining amounts to the unpaid balance of any other Contract.

4. Reimbursement. The Parties agree that no payment shall be required of the District for Improvements constructed and/or acquired under Section 2 hereof or for Developer Advances pursuant to Section 3 hereof unless and until the District issues bonds (“Bonds”) or other appropriate legally available instruments. The Bonds or other instrument(s) may be secured by the collection of fees the District imposes, general property tax revenues of the District, or other available revenue the District receives. The Developer acknowledges that the limit of the District’s reimbursement obligation under this Agreement shall be the amount of Bond proceeds or other revenues that can be obtained through collection of fees, property taxes or other revenues of the District, subject to the limitations of the Service Plan and applicable laws. Developer understands and agrees that any Bonds or other instrument shall comply with state statutes and regulations for registration or exemption. In the event the District is unable to reimburse Developer for Developer Advances or the acquisition of Improvements within thirty (30) years of the date of the advancement, any amount of principal and accrued interest outstanding at such time shall be deemed to be forever discharged and satisfied in full. *It is hereby agreed and acknowledged that this Agreement evidences an intent to reimburse Developer hereunder, but this Agreement shall not constitute a debt or indebtedness of the District within the meaning of any constitutional or statutory provision, nor shall it constitute a multiple fiscal year financial obligation, and the making of any reimbursement hereunder shall be at all times subject to annual appropriation by the District in its absolute discretion.*

A. Payment. Until such time as the District issues Bonds, payments made by the District to Developer shall be credited as follows: first against accrued and unpaid interest on Developer Advances; second against the principal amount due on Developer Advances; third against accrued and unpaid interest on the acquisition of Improvements; and finally against the principal amount due for acquisition of Improvements. Once Bonds or other reimbursement instruments are issued to the Developer, the terms contained therein will control and supersede this Agreement for amounts that have been reimbursed thereby.

B. Financial Capability of District. The District may cause to be prepared a financial plan that provides an example of how the District may finance some or all of the Improvements and for reimbursing the Developer. Any such financial plan is based on assumptions provided by the Developer and others and there are no guarantees that the projections are accurate or that the District will have the ability to issue bonds in the amounts or in the timeframes described in the Service Plan.



5. Representations.

A. Developer Representations. Developer hereby represents and warrants to and for the benefit of the District:

(i) That it has the full power and legal authority to enter into this Agreement; and

(ii) Neither the execution and delivery of this Agreement nor the compliance by Developer with any of its terms, covenants, or conditions is or shall become a default under any other agreement or contract to which Developer is a party or by which Developer is or may be bound; and

(iii) Developer has taken or performed all requisite acts or actions which may be required by the organizational or operational documents to confirm its authority to execute, deliver and perform each of its obligations under this Agreement.

These representations and warranties are made as of the date hereof and shall be deemed continually made by Developer to the District for the entire term of this Agreement.

B. District Representations. The District hereby represents and warrants to and for the benefit of the Developer:

(i) That it has the full power and legal authority to enter into this Agreement; and

(ii) To the best of the District's knowledge, neither the execution and delivery of this Agreement nor the compliance by the District with any of its terms, covenants, or conditions is or shall become a default under any other agreement or contract to which the District is a party or by which the District is or may be bound; and

(iii) To the best of the District's knowledge, the District has taken or performed all requisite acts or actions which may be required by the organizational or operational documents to confirm its authority to execute, deliver and perform each of its obligations under this Agreement.

These representations and warranties are made as of the date hereof and shall be deemed continually made by the District to the Developer for the entire term of this Agreement.

6. Term. The term of this Agreement shall extend from the date hereof through and including December 31, 2051, unless terminated earlier by the mutual written agreement of the Parties.

7. Notices. All notices, demands, requests or other communications to be sent by one party to the other hereunder or required by law shall be in writing and shall be deemed to have been validly given or served by delivery of same in person to the address or by courier delivery, via Federal Express or other nationally recognized overnight air courier service, via facsimile with

a hard copy immediately following thereafter by United States mail, or by depositing same in the United States mail, postage prepaid, addressed as follows:

To the District:       Range Metropolitan District Nos. 1 - 3  
                              c/o Spencer Fane LLP  
                              1700 Lincoln Street, Suite 2000  
                              Denver, CO 80203  
                              Attention: Russell W. Dykstra  
                              Phone: (303) 839-3845  
                              Fax: (303) 839-3838  
                              Email: rdykstra@spencerfane.com

To the Developer: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
Attn: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

All notices, demands, requests or other communications shall be effective upon such personal delivery or one (1) business day after being deposited with Federal Express or other nationally recognized overnight air courier service or three (3) business days after deposit in the United States mail. By giving the other party hereto at least ten (10) days written notice thereof in accordance with the provisions hereof, each of the Parties shall have the right from time to time to change its address.

8.     Assignment. Developer shall not assign any of its rights nor delegate any of its duties hereunder to any person or entity without having first obtained the prior written consent of the District, which may approve or reject such assignment in its sole and absolute discretion. Any purported assignment or delegation in violation of the provisions hereof shall be void and ineffectual.

9.     Default/Remedies. In the event of a breach or default of this Agreement by either party, the non-defaulting party shall be entitled to exercise all remedies available at law or in equity, specifically including suits for specific performance and/or monetary damages. In the event of any proceeding to enforce the terms, covenants or conditions hereof, the prevailing party in such proceeding shall obtain as part of its judgment or award its reasonable attorneys' fees. Failure by Developer to provide Developer Advances as required hereunder shall be a default subject to immediate termination of this Agreement by the District.

10.    Governing Law and Venue. This Agreement shall be governed and construed under the laws of the State of Colorado, and any proceedings shall take place in the County wherein the District is located, and not elsewhere.

11.    Inurement. Each of the terms, covenants and conditions hereof shall be binding upon and inure to the benefit of the Parties hereto and their respective successors and assigns.

12. Integration. This Agreement constitutes the entire agreement between the Parties with respect to the matters addressed herein. All prior discussions and negotiations regarding the subject matter hereof are merged herein.

13. Parties Interested Herein. Nothing expressed or implied in this Agreement is intended or shall be construed to confer upon, or to give to, any person other than the District and Developer any right, remedy, or claim under or by reason of this Agreement or any covenants, terms, conditions, or provisions thereof, and all the covenants, terms, conditions, and provisions in this Agreement by and on behalf of the District and Developer shall be for the sole and exclusive benefit of the District and Developer.

14. Severability. If any covenant, term, condition, or provision under this Agreement shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of such covenant, term, condition, or provision shall not affect any other provision contained herein, the intention being that such provisions are severable.

15. Counterparts. This Agreement may be executed in one or more counterparts, each of which shall constitute an original and all of which shall constitute one and the same document.

16. Conditions Precedent. The performance by Developer of its obligations set forth herein shall constitute conditions precedent to the performance of the obligations of the District as set forth herein.

17. Paragraph Headings. Paragraph headings are inserted for convenience of reference only.

IN WITNESS WHEREOF, the Parties have executed this Facilities Funding and Acquisition Agreement as of the day and year first set forth above.

[Signature page follows.]

**“DISTRICT”**

**RANGE METROPOLITAN DISTRICT  
NOS. 1 - 3**, quasi-municipal corporations and  
political subdivisions of the State of Colorado

By: \_\_\_\_\_  
President

Attest:

\_\_\_\_\_  
Secretary

**“DEVELOPER”**

\_\_\_\_\_,  
a \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Its: \_\_\_\_\_

**EXHIBIT A**

**BILL OF SALE**

KNOW ALL MEN BY THESE PRESENTS that \_\_\_\_\_, hereinafter referred to as "Grantor," for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, paid by Range Metropolitan District No. \_\_\_\_, hereinafter referred to as the "District," a quasi-municipal corporation and political subdivision of the State of Colorado, whose address is c/o Spencer Fane LLP, 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203, organized and existing under the laws of the State of Colorado, Douglas County, has bargained and sold, and by these presents, does grant and convey unto the District, its successors and assigns, all of its right, title and interest in the improvements as described below and shown on Exhibit A attached hereto and incorporated herein by this reference.

TO HAVE AND TO HOLD the same unto the District, its successors and assigns forever; and Grantor, its successors and assigns, shall warrant and defend the sale of said property, improvements, services and facilities made unto the District, its successors or assigns, against all and every person or persons whomsoever, and warrants that the conveyance of the property, improvements, services and facilities to the District, its successors or assigns, is made free from any claim or demand whatever.

IN WITNESS WHEREOF, Grantor, by and through its authorized representatives, hereby executes this Bill of Sale and sets it seal as of this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

GRANTOR

STATE OF COLORADO )  
 ) ss.  
COUNTY OF \_\_\_\_\_ )

The foregoing instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 20\_\_, by \_\_\_\_\_, as \_\_\_\_\_ of \_\_\_\_\_.

Witness my hand and official seal.

My commission expires: \_\_\_\_\_

\_\_\_\_\_  
Notary Public

**Exhibit K**  
**Intergovernmental Agreements**

**Exhibit L**  
**Annual Report Requirements**

The Districts shall be responsible for submitting an annual report to the County no later than August 1 of each year. The annual report shall conform to the following format:

Range Metropolitan District Nos. 1-3

Year ANNUAL REPORT

(For Activities Completed in Year, and With Information About Prospective Years)

- I. District Description - General Information
  - a. Board members, officers' titles, and terms
  - b. Changes in board membership in past year
  - c. Name and address for official District contact
  - d. Elections held in the past year and their purpose
- II. Boundary changes for the report year and proposed changes for the coming year
- III. List of intergovernmental agreements (existing or proposed) and a brief description of each detailing the financial and service arrangements
  - a. Contracts for operations, debt, and other contractual obligations with sub-districts or operating and taxing districts
  - b. Reimbursement agreements with developers and/or builders for advances to fund capital costs and administrative/operational and maintenance costs of the District
- IV. Service Plan
  - a. List and description of services authorized in Service Plan
  - b. List and description of facilities authorized in Service Plan
  - c. List and description of any extraterritorial services, facilities, and agreements
- V. Development Progress

- a. Indicate the estimated year of build-out, as set forth in the Service Plan
- b. List the services provided with the date service began compared to the date authorized by the Service Plan
- c. List changes made to the Service Plan, including when the change was authorized, when it was implemented or is expected to be implemented
- d. List facilities to be acquired or constructed or leased back as set forth in the Service Plan and compare the date of completion or operation with the date authorized by the Service Plan
- e. List facilities not completed. Indicate the reason for incompleteness and provide a revised schedule, if any
- f. List facilities currently under construction with the percentage complete and an anticipated date of completion
- g. Indicate the population of the District for the previous five (5) years and provide population projections for the next five (5) years
- h. List the planned number of housing units by type and the number of commercial and industrial properties with respective square footage and anticipated dates of completion/operation. Compare the completed units and completed commercial and industrial properties to the amount planned in the Service Plan.
- i. List any enterprises created by and/or operated by or on behalf of the District, and summarize the purpose of each

#### VI. Financial Plan and Financial Activities

- a. Provide a copy of the audit or exemption from the audit for the reporting year.
- b. Provide a copy of the budget, showing the reporting and previous years.
- c. Show revenues and expenditures of the District for the previous five (5) years and provide projections for the next five (5) years. Include any non-District or non-governmental financial support. Include and list individually all fees, rates, tolls, etc., with a summary of the purpose of each. Show other miscellaneous tax revenue, such as specific ownership taxes.



For the same period, show actual and projected mill levies by purpose (showing mill levies for each individual general obligation, revenue-based obligation, or contractual obligation).

- d. List all debt that has been issued, including all individual issuances with a schedule of service until the debt is retired
- e. List individually all authorized but unissued debt, including the purpose, ballot issue letter designation and election date, and amounts authorized and unissued
- f. List the total amount of debt issued and outstanding as of the date of the annual report and compare to the maximum authorized debt level as set forth in the Service Plan.
- g. Enterprises of the District
  - i. Include revenues of the enterprise, showing both direct support from the District and all other sources
  - ii. Include expenses of the enterprise, showing both direct payments to the District and all other obligations
- h. Detail contractual obligations
  - i. Describe the type of obligation, current year dollar amount, and any changes in the payment schedule, e.g. balloon payments.
  - ii. Report any inability of the District to pay current obligations that are due within the current budget year
  - iii. Describe any District financial obligations in default
- i. Actual and Assessed Valuation History
  - i. Report the annual actual and assessed valuation for the current year and for each of seven (7) years prior to current year
  - ii. For each year, compare the certified assessed value with the Service Plan estimate for that year. If Service Plan estimates are not available, indicate the same and report the certified value.

j. Mill Levy History

- i. Report the annual mill levy for the current year and for each of the seven (7) years prior to current year. Break the mill levies out by purpose (e.g., debt issuance and operations and maintenance)
- ii. For each year, compare the actual mill levy with the Service Plan estimate for that year. If Service Plan estimates are not available, indicate the same and report the actual mill levies.

k. Miscellaneous Taxes History

- i. Report the annual miscellaneous tax revenue for the current year and for each of the seven (7) years prior to the current year. Break the tax revenue out by purpose (e.g., general operations, revenue-based obligations, debt by issue, contractual obligations, other)
- ii. For each year, compare the actual miscellaneous tax revenue with the Service Plan estimate for that year (if provided in Plan). If the Service Plan estimates are not available, indicate the same and report the actual taxes.

l. Estimated Assessed Valuation of District at 100% Build-Out

- i. Provide an updated estimate and compare this with the Service Plan estimate.

m. Estimated Amount of Additional General Obligation Debt to be Issued by the District between the End of Current Year and 100% Build-Out.

- i. Provide an updated estimate based on current events. Do not include refunding bonds.

**Exhibit M**  
**District Court Decree**

COMBINED COURT  
STATE OF COLORADO } ss  
Douglas County  
CERTIFIED to be a full, true and cor-  
rect copy of the original in my custody.

MAY 17 2023

DATE FILED: May 16, 2023 4:23 PM



|                                                                                                   |                                                                                                 |
|---------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| DISTRICT COURT, DOUGLAS COUNTY, COLORADO<br>4000 Justice Way, Suite 2009<br>Castle Rock, CO 80109 | ANDREA K. TRUETT<br>Clerk of the Combined Court<br>By <u>[Signature]</u> Deputy<br>page 1 of 29 |
| IN RE THE ORGANIZATION OF RANGE<br>METROPOLITAN DISTRICT NO. 1                                    | ▲ COURT USE ONLY ▲                                                                              |
| By the Court                                                                                      | Case Number: 2023CV30282<br>Division: 6                                                         |
| FINDINGS, ORDER AND DECREE TO CREATE DISTRICT                                                     |                                                                                                 |

THIS MATTER coming for consideration by the Court, and it appearing that the election, held on the 2nd day of May, 2023, at which there was submitted the matter of the organization of Range Metropolitan District No. 1 (the "District"), Douglas County, State of Colorado, the election of Directors for such District, the questions necessary to implement the provisions of Section 20 of Article X of the Colorado Constitution, the question necessary to implement the provisions of Section 11 of Article XVIII of the Colorado Constitution as applied to the new special district, and other ballot questions, was duly held by the judges of election appointed as specified in the Order of the Court entered on the 1<sup>st</sup> day of May, 2023;

AND IT FURTHER appearing that the required Notice of Organizational Election was duly published in compliance with the aforementioned Order in the *Douglas County News Press*, a newspaper of general circulation in the proposed District, by publication as defined in Section 32-1-103(15), 1-5-207(2), and 1-13.5-502(2)(a), C.R.S., as shown in the Publisher's Affidavit on file in this proceeding, and further that written notice was duly posted at the office of the Designated Election Official at least twenty days prior to the election and until two days after the election, all in compliance with law, and the Order of this Court; and that all of said ballots were cast at said election by eligible electors of the proposed District who were registered to vote pursuant to the Uniform Election Code of 1992 (parts 1 to 13.5 of Title 1, C.R.S.), as amended, and who either had been residents of the proposed District for not less than thirty (30) days, or who or whose spouse own taxable real or personal property situated within the boundaries of the proposed District, whether said person resides within the proposed District or not, or who or whose spouse is obligated to pay taxes under a contract to purchase taxable property within the boundaries of the proposed District.

Denver 3054003.1

That the votes cast for Director of the District to serve until the first regular election following organization were as follows (numeric and spelled out):

**THERE WERE NO CANDIDATES FOR THIS OFFICE.**

That the votes cast for Director of the District to service until the second regular election following organization were as follows (numeric and spelled out):

| CANDIDATE FOR DIRECTOR | NUMBERS OF VOTES CAST |             |
|------------------------|-----------------------|-------------|
|                        | Numeric               | Spelled Out |
| Josh Brgoch            | 3                     | Three       |
| Thomas Clark           | 3                     | Three       |
| Bryan Horan            | 3                     | Three       |

That the votes cast for and against the ballot issues and questions submitted were as follows (numeric and spelled out):

**BALLOT ISSUE A**

(Operations Tax Increase – Unlimited Mill Levy)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$10,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES: SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2023 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE A | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE B**

(Operations and Maintenance – Fees)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$10,000,000 ANNUALLY OR SUCH LESSER AMOUNT AS NECESSARY TO PAY THE DISTRICT'S ADMINISTRATION, COVENANT ENFORCEMENT, DESIGN REVIEW, AND OPERATIONS AND MAINTENANCE EXPENSES, BY THE IMPOSITION OF A FEE OR FEES IMPOSED, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION TO PAY SUCH EXPENSES AND SHALL THE PROCEEDS OF SUCH FEES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2023 AND IN EACH FISCAL YEAR THEREAFTER FOR AS LONG AS THE DISTRICT CONTINUES IN EXISTENCE, SUCH AUTHORIZATION TO CONSTITUTE A VOTER-APPROVED REVENUE CHANGE WHICH MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE B | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE C**

(Capital Costs – Ad Valorem Taxes)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$10,000,000 ANNUALLY AND BY THE SAME AMOUNT RAISED ANNUALLY THEREAFTER PLUS INFLATION AND LOCAL GROWTH; SUCH TAX INCREASE TO BE IN ADDITION TO ANY OTHER TAXES OF THE DISTRICT AND TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE FUNDING OF CAPITAL COSTS AND OTHER OBLIGATIONS, AUTHORIZED BY THE SERVICE PLAN, AND AS OTHERWISE AUTHORIZED UNDER APPLICABLE LAW; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2023 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY

BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE C | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE D**

(Sales Tax)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$10,000,000 ANNUALLY IN 2023 AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER BY THE IMPOSITION OF A SALES TAX OF NO MORE THAN 3% (AS DETERMINED BY THE BOARD OF DIRECTORS) FOR THE PURPOSES SET FORTH IN SECTION 32-1-1106 C.R.S. AS AMENDED FROM TIME TO TIME AND ANY OTHER DISTRICT EXPENSES APPROVED BY LAW; SUCH SALES TAX TO BE IN ADDITION TO ANY OTHER TAXES LEVIED BY THE DISTRICT; AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT, RETAIN AND SPEND THE PROCEEDS OF SUCH SALES TAX AND INVESTMENT INCOME THEREON AS A VOTER-APPROVED REVENUE CHANGE IN FISCAL YEAR 2023 AND IN EACH FISCAL YEAR THEREAFTER, UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION AND ANY OTHER LAW WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, INCLUDING ANY FUTURE AMENDMENTS TO ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION IMPOSING TAX CUTS, OR SECTION 29-1-301, C.R.S., AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE D | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE E**

(Revenue Debt Question)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000 , WITH A REPAYMENT COST OF \$200,000,000, SUCH DEBT TO CONSIST OF BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT,

WATER, SANITATION, STREETS, TRAFFIC AND SAFETY, PARKS AND RECREATION, TRANSPORTATION, TELEVISION RELAY AND TRANSLATION, MOSQUITO CONTROL, SECURITY, BUSINESS RECRUITMENT, FIRE PROTECTION, OPERATIONS AND MAINTENANCE, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE REVENUES DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT'S FACILITIES OR PROPERTIES; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND ALL REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE E | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE F**

(Special Assessment Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED BY \$100,000,000 WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE AFOREMENTIONED DEBT, BY IMPOSING SPECIAL ASSESSMENTS UPON PROPERTY IN THE DISTRICT, WHICH ASSESSMENTS ARE SUBJECT TO PREPAYMENT AT THE OPTION OF THE PROPERTY OWNER, SUCH DEBT TO CONSIST OF SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS BEARING INTEREST AT A NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM; SUCH SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS TO BE ISSUED TO PAY THE COSTS OF PROVIDING CERTAIN PUBLIC IMPROVEMENTS FOR SUCH DISTRICT, TO BE REPAID FROM THE PROCEEDS OF SPECIAL ASSESSMENTS TO BE IMPOSED UPON THE PROPERTY INCLUDED WITHIN SUCH DISTRICT; SUCH TAXES TO CONSIST OF THE AFOREMENTIONED SPECIAL ASSESSMENTS IMPOSED UPON THE PROPERTY FOR THE DISTRICT BENEFITED BY THE PUBLIC IMPROVEMENTS; AND SHALL THE PROCEEDS OF SUCH BONDS OR OTHER FINANCIAL OBLIGATIONS AND



THE PROCEEDS OF SUCH ASSESSMENTS, AND INVESTMENT INCOME THEREON CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2023 AND IN EACH FISCAL YEAR THEREAFTER WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE F | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE G**  
(Water Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING BUT NOT LIMITED TO CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION, AND DISTRIBUTION SYSTEM, INCLUDING TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, IRRIGATION FACILITIES, AND PUMPING FACILITIES, WELLS, WATER TREATMENT, HYDRANTS, WATER RIGHTS, AND STORAGE FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM

PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE G | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE H**  
(Sanitation Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE SANITARY SEWAGE COLLECTION AND TRANSMISSION SYSTEM, INCLUDING BUT NOT LIMITED TO COLLECTION MAINS AND LATERALS, TRANSMISSION LINES, LIFT STATIONS, TREATMENT FACILITIES, STORM SEWER, FLOOD, AND SURFACE DRAINAGE FACILITIES AND SYSTEMS, AND DETENTION AND RETENTION PONDS, SOLID WASTE DISPOSAL FACILITIES AND SERVICES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO

THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE H | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE I**

(Streets Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, CURBS, GUTTERS, CULVERTS, OTHER DRAINAGE FACILITIES, SIDEWALKS, BRIDGES, PARKING FACILITIES,

PAVING, LIGHTING, GRADING, LANDSCAPING, TRAILS, BIKE PATHS AND PEDESTRIAN WAYS, PEDESTRIAN PASSES, TUNNELS, BRIDGES, OVERPASSES, UNDERPASSES, INTERCHANGES, MEDIAN ISLANDS, IRRIGATION, PARKING FACILITIES, UNDERGROUNDING OF PUBLIC UTILITIES, PUBLIC ART, AND OTHER STREET IMPROVEMENTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE I | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE J**  
(Traffic and Safety Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING, BUT NOT LIMITED TO, CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING BUT NOT LIMITED TO TRAFFIC SIGNALS, ACCESS GATES AND ENTRY MONUMENTATION, DRIVER INFORMATION AND DIRECTIONAL ASSISTANCE SIGNS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE J | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |

|     |   |       |
|-----|---|-------|
| YES | 3 | Three |
| NO  | 0 | Zero  |

**BALLOT ISSUE K**

(Parks and Recreation Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, PARKS AND RECREATIONAL FACILITIES, IMPROVEMENTS, AND PROGRAMS, INCLUDING BUT NOT LIMITED TO PARKS, BIKE PATHS AND PEDESTRIAN WAYS, SPORTS FACILITIES, OPEN SPACE, LANDSCAPING, CULTURAL FACILITIES, COMMUNITY RECREATION CENTERS, MASONRY OR OTHER TYPES OF FENCING, MONUMENTATION, SIGNAGE, PUBLIC FOUNTAINS AND SCULPTURE, PUBLIC ART, GARDENS, PICNIC AREAS, PARK SHELTERS, SWIMMING POOL FACILITIES, CLUBHOUSE AND MEETING FACILITIES, LAKES AND PONDS OR OTHER WATER FEATURES, OUTDOOR LIGHTING OF ALL TYPES, IRRIGATION, DRAINAGE IMPROVEMENTS, WATER BODIES, IRRIGATION FACILITIES, AND OTHER ACTIVE AND PASSIVE RECREATION FACILITIES AND PROGRAMS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY

OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE K | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE L**  
(Transportation Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM TO TRANSPORT THE PUBLIC BY BUS, RAIL, OR ANY OTHER MEANS OF CONVEYANCE, OR ANY COMBINATION THEREOF, INCLUDING BUT NOT LIMITED TO PUBLIC TRANSPORTATION SYSTEM IMPROVEMENTS, TRANSPORTATION EQUIPMENT, PARK AND RIDE FACILITIES, PUBLIC PARKING LOTS, STRUCTURES, ROOFS, COVERS, AND FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE

PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE L | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 2                    | Two         |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE M**

(Television Relay Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, TELEVISION RELAY AND TRANSLATION SYSTEM IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO EQUIPMENT, FACILITIES, AND STRUCTURES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR



WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE M | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE N**

(Mosquito Control Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FACILITIES, PROPERTIES, AND EQUIPMENT FOR THE ELIMINATION AND CONTROL OF MOSQUITOES AND OTHER PESTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE

PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE N | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE O**  
(Security Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, REVENUE BONDS OR OTHER MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE

PROVIDING, WITHIN THE BOUNDARIES OF THE DISTRICT, SECURITY SERVICES AND IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, PERIMETER AND INTERIOR SECURITY PATROLS, CONSTRUCTION OF SAFETY BARRIERS OR SIMILAR PROTECTIVE MEASURES, ACQUISITION OF SECURITY EQUIPMENT, PROTECTION OF DISTRICT PROPERTY FROM UNLAWFUL DAMAGE OR DESTRUCTION, FENCES, LIGHTING, AND OTHER SECURITY IMPROVEMENTS WHICH MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF DISTRICT AFFAIRS AND FOR PROTECTION OF THE HEALTH, SAFETY, AND WELFARE OF THE DISTRICT RESIDENTS, TAXPAYERS, OFFICERS, AND EMPLOYEES, INCLUSIVE OF THE GENERAL PUBLIC, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, INCLUDING CONSTRUCTION MANAGEMENT SERVICES RELATED THERETO, OR FOR THE PURPOSE OF REFUNDING OBLIGATIONS ISSUED FOR SUCH PURPOSES, WHETHER OR NOT SUCH REFUNDING OBLIGATIONS ARE ISSUED AT A LOWER RATE, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE SOLD AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, TO BE PAYABLE FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY OR SPECIAL ASSESSMENTS IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE O | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |

|     |   |       |
|-----|---|-------|
| YES | 3 | Three |
| NO  | 0 | Zero  |

**BALLOT ISSUE P**

(Business Recruitment Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, BUSINESS RECRUITMENT, MANAGEMENT AND DEVELOPMENT TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY

BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE P | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE Q**  
(Fire Protection Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FIRE PROTECTION AND AMBULANCE AND EMERGENCY MEDICAL AND RESCUE SERVICES FACILITIES AND IMPROVEMENTS, AND DIVING AND GRAPPLING STATIONS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS

A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE Q | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE R**

(Reimbursement Agreements)

(Operations and Maintenance Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR PART OF THE COSTS OF OPERATING, MAINTAINING, OR OTHERWISE PROVIDING SYSTEMS, OPERATIONS, MANAGEMENT SERVICES CONTRACTS, AND ADMINISTRATION TO CARRY OUT THE OBJECTS AND PURPOSES FOR WHICH THE DISTRICT WAS ORGANIZED, TOGETHER WITH ALL NECESSARY, INCIDENTAL AND APPURTENANT PROPERTIES, FACILITIES, EQUIPMENT, PERSONNEL, CONTRACTORS, CONSULTANTS, AND COSTS AND ALL LAND, EASEMENTS, AND APPURTENANCES NECESSARY OR APPROPRIATE IN CONNECTION THEREWITH, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE

OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE R | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE S**  
(Refunding)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$200,000,000, WITH A REPAYMENT COST OF \$400,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$400,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS ISSUED OR INCURRED FOR THE PURPOSE OF REFUNDING, PAYING, OR DEFEASING, IN WHOLE OR IN PART, BONDS, NOTES, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH DEBT TO BEAR INTEREST AT A RATE TO BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE THE SAME AS OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, BUT NOT IN EXCESS OF 18% PER ANNUM; SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY

AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE S | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE T**

(Reimbursement Agreements as Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PROVIDE FOR THE PAYMENT OF SUCH DISTRICT DEBT; SUCH DEBT TO CONSIST OF A REIMBURSEMENT AGREEMENT WITH ONE OR MORE PRIVATE OR GOVERNMENTAL ENTITIES WHICH CONTRACT WILL CONSTITUTE A MULTIPLE FISCAL YEAR FINANCIAL OBLIGATION AND WHICH WILL OBLIGATE THE DISTRICT TO PAY THE COSTS OF REIMBURSEMENT TO SUCH ENTITY OR ENTITIES FOR ADVANCES MADE TO AND COSTS INCURRED ON BEHALF OF THE DISTRICT FOR THE PURPOSES OF ACQUIRING, CONSTRUCTING, OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, CERTAIN WATER, STREET, TRAFFIC AND SAFETY, TELEVISION RELAY AND TRANSLATION, TRANSPORTATION, PARK AND RECREATION, FIRE PROTECTION, MOSQUITO CONTROL, SANITATION, AND SECURITY FACILITIES AND IMPROVEMENTS AND THE PROVISION OF COVENANT ENFORCEMENT, INCLUDING ADMINISTRATIVE COSTS OF THE DISTRICT, ALL AS MAY BE PROVIDED IN SUCH CONTRACT; SUCH CONTRACTUAL OBLIGATIONS TO BE WITHOUT LIMIT AS TO TERM; SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM,



SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING GRANTS AND THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIFIC OWNERSHIP TAXES OF THE DISTRICT PURSUANT TO PLEDGE AGREEMENTS OR INTERGOVERNMENTAL AGREEMENTS, PUBLIC IMPROVEMENT FEES, OR OTHER FEES RECEIVED OR IMPOSED ON PROPERTY WITHIN THE DISTRICT AND ANY REVENUE DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT FACILITIES OR PROPERTIES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE T | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE U**  
(De-TABOR)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF ALL TAXES, TAX INCREMENT REVENUES, TAP FEES, PARK FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS OR ANY OTHER FEE, RATE, TOLL, PENALTY, OR CHARGE AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT DURING 2023 AND EACH FISCAL YEAR THEREAFTER, SUCH

AMOUNTS TO CONSTITUTE A VOTER APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., IN ANY SUBSEQUENT YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE U | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE V**

(TABOR non-ad valorem tax revenues)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND ANY AND ALL AMOUNTS ANNUALLY FROM ANY REVENUE SOURCES WHATSOEVER OTHER THAN AD VALOREM TAXES, INCLUDING BUT NOT LIMITED TO TAP FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS, OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME, OR CHARGE IMPOSED, COLLECTED, OR AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED AND RECEIVED BY THE DISTRICT, DURING 2023 AND EACH FISCAL YEAR THEREAFTER, AND SHALL SUCH REVENUES BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE V | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE W**

(Mortgage)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$100,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM,

ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

| BALLOT ISSUE W | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE X**  
(Mortgage)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$100,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

| BALLOT ISSUE X | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |

|    |   |      |
|----|---|------|
| NO | 0 | Zero |
|----|---|------|

**BALLOT ISSUE Y**

(Mortgage)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$100,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

| BALLOT ISSUE Y | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE Z**

(Master IGA and Private Parties)

SHALL RANGE METROPOLITAN DISTRICT NO. 1 BE AUTHORIZED TO ENTER INTO ONE OR MORE CONTRACTS WITH PRIVATE PARTIES, OR ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISIONS OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND

WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

| BALLOT ISSUE Z | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT QUESTION AA**  
(Organize District)

Shall Range Metropolitan District No. 1 be organized as a Special District pursuant to Article 1 of Title 32, C.R.S.?

| BALLOT QUESTION AA | NUMBER OF VOTES CAST |             |
|--------------------|----------------------|-------------|
|                    | Numeric              | Spelled Out |
| YES                | 3                    | Three       |
| NO                 | 0                    | Zero        |

**BALLOT QUESTION BB**  
(Term Limits Elimination)

Shall members of the Board of Directors of Range Metropolitan District No. 1 be authorized to serve without limitation on their terms of office pursuant to the right granted to the voters of the District in Article XVIII, Section 11 of the Colorado Constitution to lengthen, shorten, or eliminate the limitations on the terms of office imposed by such Section?

| BALLOT QUESTION BB | NUMBER OF VOTES CAST |             |
|--------------------|----------------------|-------------|
|                    | Numeric              | Spelled Out |
| YES                | 3                    | Three       |
| NO                 | 0                    | Zero        |

**BALLOT QUESTION CC**  
(Transportation Authorization)

Shall Range Metropolitan District No. 1 be authorized to exercise the power to establish, maintain, and operate a system to transport the public by bus, rail, or any other means of conveyance, or any combination thereof, and may the District contract to undertake such activities?

| BALLOT QUESTION CC | NUMBER OF VOTES CAST |             |
|--------------------|----------------------|-------------|
|                    | Numeric              | Spelled Out |
| YES                | 3                    | Three       |
| NO                 | 0                    | Zero        |

**BALLOT QUESTION DD**  
(Cable Television Authorization)

Shall Range Metropolitan District No. 1 be allowed to engage, offer to engage or contract with a private provider to engage in the provision of cable television service, telecommunications service, or advanced service to subscribers within the District's service area, as such services are defined in Article 27 of Title 29, C.R.S.?

| BALLOT QUESTION DD | NUMBER OF VOTES CAST |             |
|--------------------|----------------------|-------------|
|                    | Numeric              | Spelled Out |
| YES                | 3                    | Three       |
| NO                 | 0                    | Zero        |

AND IT FURTHER appearing that the election was held in accordance with Articles 1 to 13.5 of Title 1, C.R.S. (the Uniform Election Code of 1992, as amended), Article 1 of Title 32, C.R.S. (the Special District Act), the Election Rules of the Colorado Secretary of State, Section 20 of Article X of the Colorado Constitution, and other relevant law;

AND IT FURTHER appearing that all of the provisions of law, and more particularly all of the requirements of Title 32, Article 1, Part 3, Colorado Revised Statutes, as amended, have been complied with, met and performed, in the organization of the District;

AND the Court being fully advised in the premises, hereby FINDS, ORDERS AND DECREES that:

The District has been duly and regularly organized and shall be known as "Range Metropolitan District No. 1", Douglas County, State of Colorado. The organization of the "Range Metropolitan District No. 1" shall be effective as of the date of this Order as set forth below.

Said District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof. The facilities, services, programs, and financial arrangements of the District shall conform as far as practicable to the approved Service Plan and Resolution of the Douglas County Board of County Commissioners, approving the Service Plan for Range Metropolitan District Nos. 1-3 (the "Service Plan"). The approved Service Plan and Resolution of Approval required by Title 32, Article 1, Part 2, Colorado Revised Statutes, as amended, previously filed in the within action shall be and the same are hereby incorporated by reference in this Order, and may be amended in the future as provided by law.

In accordance with Section 32-1-305.5(5), C.R.S., and under the authority of the Clerk of the Court, the Designated Election Official shall provide a certificate of election to the directors elected.

The Court finds that the ballot questions and ballot issues set forth above passed.

The members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District as the needs of the District require.

The District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon special districts under and by virtue of the provisions of Article 1, Title 32, C.R.S., and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law, except as limited by the Service Plan.

The District shall consist of approximately 400 acres. All of the Property is located entirely within Douglas County, Colorado, more particularly described as provided in **Exhibit A**, attached hereto and incorporated herein by reference.

DONE IN COURT this 16th day of May, 2023.

BY THE COURT:



\_\_\_\_\_  
District Court Judge

**EXHIBIT A**  
**LEGAL DESCRIPTION**

**LEGAL DESCRIPTION**

PER TITLE COMMITMENT NO. 100-N0027009-020-SBI, AMENDMENT NO. 2, PREPARED BY FIDELITY NATIONAL TITLE, NATIONAL COMMERCIAL SERVICES, WITH AN EFFECTIVE DATE OF SEPTEMBER 8, 2020 (NO TIME SPECIFIED)

THE SOUTH 1660.89 FEET OF THE EAST 1/2 SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 6 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;  
THE WEST 1/2 WEST 1/2 OF SECTION 2, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;  
THE EAST 1/2 NORTHEAST 1/4 OF SECTION 3 AND THE SOUTHEAST 1/4 LYING EAST OF U.S. HIGHWAY 85, ALL IN SECTION 3, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO.

EXCEPTING THEREFROM THE PORTION CONVEYED TO THE DEPARTMENT OF TRANSPORTATION STATE OF COLORADO IN WARRANTY DEED RECORDED MARCH 25, 2016 AT RECEPTION NO. 2016017644, COUNTY OF DOUGLAS, STATE OF COLORADO.



COMBINED COURT  
STATE OF COLORADO } ss  
Douglas County.  
CERTIFIED to be a full, true and cor-  
rect copy of the original in my custody.

DATE FILED: May 16, 2023 4:21 PM

MAY 17 2023



DISTRICT COURT, DOUGLAS COUNTY, COLORADO  
4000 Justice Way, Suite 2009  
Castle Rock, CO 80109

ANDREA K. TRUETT  
Clerk of the Combined Court  
By [Signature] Deputy

▲ COURT USE ONLY ▲

IN RE THE ORGANIZATION OF RANGE  
METROPOLITAN DISTRICT NO. 2

By the Court

Case Number: 2023CV30283

Division: 6

**FINDINGS, ORDER AND DECREE TO CREATE DISTRICT**

THIS MATTER coming for consideration by the Court, and it appearing that the election, held on the 2<sup>nd</sup> day of May, 2023, at which there was submitted the matter of the organization of Range Metropolitan District No. 2 (the "District"), Douglas County, State of Colorado, the election of Directors for such District, the questions necessary to implement the provisions of Section 20 of Article X of the Colorado Constitution, the question necessary to implement the provisions of Section 11 of Article XVIII of the Colorado Constitution as applied to the new special district, and other ballot questions, was duly held by the judges of election appointed as specified in the Order of the Court entered on the 1<sup>st</sup> day of May, 2023;

AND IT FURTHER appearing that the required Notice of Organizational Election was duly published in compliance with the aforementioned Order in the *Douglas County News Press*, a newspaper of general circulation in the proposed District, by publication as defined in Section 32-1-103(15), 1-5-207(2), and 1-13.5-502(2)(a), C.R.S., as shown in the Publisher's Affidavit on file in this proceeding, and further that written notice was duly posted at the office of the Designated Election Official at least twenty days prior to the election and until two days after the election, all in compliance with law, and the Order of this Court; and that all of said ballots were cast at said election by eligible electors of the proposed District who were registered to vote pursuant to the Uniform Election Code of 1992 (parts 1 to 13.5 of Title 1, C.R.S.), as amended, and who either had been residents of the proposed District for not less than thirty (30) days, or who or whose spouse own taxable real or personal property situated within the boundaries of the proposed District, whether said person resides within the proposed District or not, or who or whose spouse is obligated to pay taxes under a contract to purchase taxable property within the boundaries of the proposed District.

Denver 3054003.1

That the votes cast for Director of the District to serve until the first regular election following organization were as follows (numeric and spelled out):

THERE WERE NO CANDIDATES FOR THIS OFFICE.

That the votes cast for Director of the District to service until the second regular election following organization were as follows (numeric and spelled out):

| CANDIDATE FOR DIRECTOR | NUMBERS OF VOTES CAST |             |
|------------------------|-----------------------|-------------|
|                        | Numeric               | Spelled Out |
| Josh Brgoch            | 3                     | Three       |
| Thomas Clark           | 3                     | Three       |
| Bryan Horan            | 3                     | Three       |

That the votes cast for and against the ballot issues and questions submitted were as follows (numeric and spelled out):

#### **BALLOT ISSUE A**

(Operations Tax Increase – Unlimited Mill Levy)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$10,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES: SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2023 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE A | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE B**

(Operations and Maintenance – Fees)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$10,000,000 ANNUALLY OR SUCH LESSER AMOUNT AS NECESSARY TO PAY THE DISTRICT'S ADMINISTRATION, COVENANT

ENFORCEMENT, DESIGN REVIEW, AND OPERATIONS AND MAINTENANCE EXPENSES, BY THE IMPOSITION OF A FEE OR FEES IMPOSED, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION TO PAY SUCH EXPENSES AND SHALL THE PROCEEDS OF SUCH FEES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2023 AND IN EACH FISCAL YEAR THEREAFTER FOR AS LONG AS THE DISTRICT CONTINUES IN EXISTENCE, SUCH AUTHORIZATION TO CONSTITUTE A VOTER-APPROVED REVENUE CHANGE WHICH MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE B | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE C**

(Capital Costs – Ad Valorem Taxes)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$10,000,000 ANNUALLY AND BY THE SAME AMOUNT RAISED ANNUALLY THEREAFTER PLUS INFLATION AND LOCAL GROWTH; SUCH TAX INCREASE TO BE IN ADDITION TO ANY OTHER TAXES OF THE DISTRICT AND TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE FUNDING OF CAPITAL COSTS AND OTHER OBLIGATIONS, AUTHORIZED BY THE SERVICE PLAN, AND AS OTHERWISE AUTHORIZED UNDER APPLICABLE LAW; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2023 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE C | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE D**

(Sales Tax)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$10,000,000 ANNUALLY IN 2023 AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER BY THE IMPOSITION OF A SALES TAX OF NO MORE THAN 3% (AS DETERMINED BY THE BOARD OF DIRECTORS) FOR THE PURPOSES SET FORTH IN SECTION 32-1-1106 C.R.S. AS AMENDED FROM TIME TO TIME AND ANY OTHER DISTRICT EXPENSES APPROVED BY LAW; SUCH SALES TAX TO BE IN ADDITION TO ANY OTHER TAXES LEVIED BY THE DISTRICT; AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT, RETAIN AND SPEND THE PROCEEDS OF SUCH SALES TAX AND INVESTMENT INCOME THEREON AS A VOTER-APPROVED REVENUE CHANGE IN FISCAL YEAR 2023 AND IN EACH FISCAL YEAR THEREAFTER, UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION AND ANY OTHER LAW WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, INCLUDING ANY FUTURE AMENDMENTS TO ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION IMPOSING TAX CUTS, OR SECTION 29-1-301, C.R.S., AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE D | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE E**

(Revenue Debt Question)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000 , WITH A REPAYMENT COST OF \$200,000,000, SUCH DEBT TO CONSIST OF BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, WATER, SANITATION, STREETS, TRAFFIC AND SAFETY, PARKS AND RECREATION, TRANSPORTATION, TELEVISION RELAY AND TRANSLATION, MOSQUITO CONTROL, SECURITY, BUSINESS RECRUITMENT, FIRE PROTECTION, OPERATIONS AND MAINTENANCE, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE REVENUES DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT'S FACILITIES OR PROPERTIES; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND ALL REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT

REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE E | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE F**

(Special Assessment Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$100,000,000 WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$200,000,000 ANNUALLY OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE AFOREMENTIONED DEBT, BY IMPOSING SPECIAL ASSESSMENTS UPON PROPERTY IN THE DISTRICT, WHICH ASSESSMENTS ARE SUBJECT TO PREPAYMENT AT THE OPTION OF THE PROPERTY OWNER, SUCH DEBT TO CONSIST OF SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS BEARING INTEREST AT A NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM; SUCH SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS TO BE ISSUED TO PAY THE COSTS OF PROVIDING CERTAIN PUBLIC IMPROVEMENTS FOR SUCH DISTRICT, TO BE REPAYED FROM THE PROCEEDS OF SPECIAL ASSESSMENTS TO BE IMPOSED UPON THE PROPERTY INCLUDED WITHIN SUCH DISTRICT; SUCH TAXES TO CONSIST OF THE AFOREMENTIONED SPECIAL ASSESSMENTS IMPOSED UPON THE PROPERTY FOR THE DISTRICT BENEFITED BY THE PUBLIC IMPROVEMENTS; AND SHALL THE PROCEEDS OF SUCH BONDS OR OTHER FINANCIAL OBLIGATIONS AND THE PROCEEDS OF SUCH ASSESSMENTS, AND INVESTMENT INCOME THEREON CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2023 AND IN EACH FISCAL YEAR THEREAFTER WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE F | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE G**

(Water Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT

BONDS, OR OTHER OBLIGATIONS, INCLUDING BUT NOT LIMITED TO CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION, AND DISTRIBUTION SYSTEM, INCLUDING TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, IRRIGATION FACILITIES, AND PUMPING FACILITIES, WELLS, WATER TREATMENT, HYDRANTS, WATER RIGHTS, AND STORAGE FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE G | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE H** (Sanitation Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE

DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE SANITARY SEWAGE COLLECTION AND TRANSMISSION SYSTEM, INCLUDING BUT NOT LIMITED TO COLLECTION MAINS AND LATERALS, TRANSMISSION LINES, LIFT STATIONS, TREATMENT FACILITIES, STORM SEWER, FLOOD, AND SURFACE DRAINAGE FACILITIES AND SYSTEMS, AND DETENTION AND RETENTION PONDS, SOLID WASTE DISPOSAL FACILITIES AND SERVICES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE H | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE I**  
(Streets Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED

\$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, CURBS, GUTTERS, CULVERTS, OTHER DRAINAGE FACILITIES, SIDEWALKS, BRIDGES, PARKING FACILITIES, PAVING, LIGHTING, GRADING, LANDSCAPING, TRAILS, BIKE PATHS AND PEDESTRIAN WAYS, PEDESTRIAN PASSES, TUNNELS, BRIDGES, OVERPASSES, UNDERPASSES, INTERCHANGES, MEDIAN ISLANDS, IRRIGATION, PARKING FACILITIES, UNDERGROUNDING OF PUBLIC UTILITIES, PUBLIC ART, AND OTHER STREET IMPROVEMENTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE I | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE J**  
(Traffic and Safety Debt)



SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING, BUT NOT LIMITED TO, CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING BUT NOT LIMITED TO TRAFFIC SIGNALS, ACCESS GATES AND ENTRY MONUMENTATION, DRIVER INFORMATION AND DIRECTIONAL ASSISTANCE SIGNS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE J | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### BALLOT ISSUE K

(Parks and Recreation Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED

\$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, PARKS AND RECREATIONAL FACILITIES, IMPROVEMENTS, AND PROGRAMS, INCLUDING BUT NOT LIMITED TO PARKS, BIKE PATHS AND PEDESTRIAN WAYS, SPORTS FACILITIES, OPEN SPACE, LANDSCAPING, CULTURAL FACILITIES, COMMUNITY RECREATION CENTERS, MASONRY OR OTHER TYPES OF FENCING, MONUMENTATION, SIGNAGE, PUBLIC FOUNTAINS AND SCULPTURE, PUBLIC ART, GARDENS, PICNIC AREAS, PARK SHELTERS, SWIMMING POOL FACILITIES, CLUBHOUSE AND MEETING FACILITIES, LAKES AND PONDS OR OTHER WATER FEATURES, OUTDOOR LIGHTING OF ALL TYPES, IRRIGATION, DRAINAGE IMPROVEMENTS, WATER BODIES, IRRIGATION FACILITIES, AND OTHER ACTIVE AND PASSIVE RECREATION FACILITIES AND PROGRAMS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE K | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### BALLOT ISSUE L

## (Transportation Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM TO TRANSPORT THE PUBLIC BY BUS, RAIL, OR ANY OTHER MEANS OF CONVEYANCE, OR ANY COMBINATION THEREOF, INCLUDING BUT NOT LIMITED TO PUBLIC TRANSPORTATION SYSTEM IMPROVEMENTS, TRANSPORTATION EQUIPMENT, PARK AND RIDE FACILITIES, PUBLIC PARKING LOTS, STRUCTURES, ROOFS, COVERS, AND FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE L | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE M**  
(Television Relay Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, TELEVISION RELAY AND TRANSLATION SYSTEM IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO EQUIPMENT, FACILITIES, AND STRUCTURES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE M | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE N**  
(Mosquito Control Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED

\$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FACILITIES, PROPERTIES, AND EQUIPMENT FOR THE ELIMINATION AND CONTROL OF MOSQUITOES AND OTHER PESTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE N | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE O**  
(Security Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, REVENUE BONDS OR OTHER MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS, INCLUDING

CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN THE BOUNDARIES OF THE DISTRICT, SECURITY SERVICES AND IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, PERIMETER AND INTERIOR SECURITY PATROLS, CONSTRUCTION OF SAFETY BARRIERS OR SIMILAR PROTECTIVE MEASURES, ACQUISITION OF SECURITY EQUIPMENT, PROTECTION OF DISTRICT PROPERTY FROM UNLAWFUL DAMAGE OR DESTRUCTION, FENCES, LIGHTING, AND OTHER SECURITY IMPROVEMENTS WHICH MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF DISTRICT AFFAIRS AND FOR PROTECTION OF THE HEALTH, SAFETY, AND WELFARE OF THE DISTRICT RESIDENTS, TAXPAYERS, OFFICERS, AND EMPLOYEES, INCLUSIVE OF THE GENERAL PUBLIC, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, INCLUDING CONSTRUCTION MANAGEMENT SERVICES RELATED THERETO, OR FOR THE PURPOSE OF REFUNDING OBLIGATIONS ISSUED FOR SUCH PURPOSES, WHETHER OR NOT SUCH REFUNDING OBLIGATIONS ARE ISSUED AT A LOWER RATE, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE SOLD AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, TO BE PAYABLE FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY OR SPECIAL ASSESSMENTS IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE O | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

## BALLOT ISSUE P



## (Business Recruitment Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, BUSINESS RECRUITMENT, MANAGEMENT AND DEVELOPMENT TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE P | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 2                    | Two         |
| NO             | 0                    | Zero        |

**BALLOT ISSUE Q**  
 (Fire Protection Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED

\$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FIRE PROTECTION AND AMBULANCE AND EMERGENCY MEDICAL AND RESCUE SERVICES FACILITIES AND IMPROVEMENTS, AND DIVING AND GRAPPLING STATIONS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE Q | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE R**

(Reimbursement Agreements)

(Operations and Maintenance Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED



\$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR PART OF THE COSTS OF OPERATING, MAINTAINING, OR OTHERWISE PROVIDING SYSTEMS, OPERATIONS, MANAGEMENT SERVICES CONTRACTS, AND ADMINISTRATION TO CARRY OUT THE OBJECTS AND PURPOSES FOR WHICH THE DISTRICT WAS ORGANIZED, TOGETHER WITH ALL NECESSARY, INCIDENTAL AND APPURTENANT PROPERTIES, FACILITIES, EQUIPMENT, PERSONNEL, CONTRACTORS, CONSULTANTS, AND COSTS AND ALL LAND, EASEMENTS, AND APPURTENANCES NECESSARY OR APPROPRIATE IN CONNECTION THEREWITH, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE R | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE S**  
(Refunding)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$200,000,000, WITH A REPAYMENT COST OF \$400,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$400,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL

ASSESSMENT BONDS, OR OTHER OBLIGATIONS ISSUED OR INCURRED FOR THE PURPOSE OF REFUNDING, PAYING, OR DEFEASING, IN WHOLE OR IN PART, BONDS, NOTES, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH DEBT TO BEAR INTEREST AT A RATE TO BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE THE SAME AS OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, BUT NOT IN EXCESS OF 18% PER ANNUM; SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE S | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE T**

(Reimbursement Agreements as Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PROVIDE FOR THE PAYMENT OF SUCH DISTRICT DEBT; SUCH DEBT TO CONSIST OF A REIMBURSEMENT AGREEMENT WITH ONE OR MORE PRIVATE OR GOVERNMENTAL ENTITIES WHICH CONTRACT WILL CONSTITUTE A MULTIPLE FISCAL YEAR FINANCIAL OBLIGATION AND WHICH WILL OBLIGATE THE DISTRICT TO PAY THE COSTS OF REIMBURSEMENT TO SUCH ENTITY OR ENTITIES FOR ADVANCES MADE TO AND COSTS INCURRED ON BEHALF OF THE DISTRICT FOR THE PURPOSES OF ACQUIRING, CONSTRUCTING, OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, CERTAIN WATER, STREET, TRAFFIC AND SAFETY, TELEVISION RELAY AND TRANSLATION, TRANSPORTATION, PARK AND RECREATION, FIRE PROTECTION, MOSQUITO CONTROL, SANITATION, AND SECURITY FACILITIES AND IMPROVEMENTS AND THE PROVISION OF COVENANT ENFORCEMENT, INCLUDING ADMINISTRATIVE COSTS OF THE DISTRICT, ALL AS MAY BE PROVIDED IN SUCH

CONTRACT; SUCH CONTRACTUAL OBLIGATIONS TO BE WITHOUT LIMIT AS TO TERM; SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING GRANTS AND THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIFIC OWNERSHIP TAXES OF THE DISTRICT PURSUANT TO PLEDGE AGREEMENTS OR INTERGOVERNMENTAL AGREEMENTS, PUBLIC IMPROVEMENT FEES, OR OTHER FEES RECEIVED OR IMPOSED ON PROPERTY WITHIN THE DISTRICT AND ANY REVENUE DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT FACILITIES OR PROPERTIES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE T | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE U**  
(De-TABOR)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF ALL TAXES, TAX INCREMENT REVENUES, TAP FEES, PARK FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS OR ANY OTHER FEE, RATE, TOLL, PENALTY, OR CHARGE AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT DURING 2023 AND EACH FISCAL YEAR THEREAFTER, SUCH AMOUNTS TO CONSTITUTE A VOTER APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., IN ANY SUBSEQUENT YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR

EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE U | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE V**

(TABOR non-ad valorem tax revenues)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND ANY AND ALL AMOUNTS ANNUALLY FROM ANY REVENUE SOURCES WHATSOEVER OTHER THAN AD VALOREM TAXES, INCLUDING BUT NOT LIMITED TO TAP FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS, OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME, OR CHARGE IMPOSED, COLLECTED, OR AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED AND RECEIVED BY THE DISTRICT, DURING 2023 AND EACH FISCAL YEAR THEREAFTER, AND SHALL SUCH REVENUES BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE V | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE W**

(Mortgage)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$100,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

| BALLOT ISSUE W | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE X**  
(Mortgage)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$100,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

| BALLOT ISSUE X | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE Y**  
(Mortgage)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$100,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE

OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

| BALLOT ISSUE Y | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE Z**

(Master IGA and Private Parties)

SHALL RANGE METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO ENTER INTO ONE OR MORE CONTRACTS WITH PRIVATE PARTIES, OR ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISIONS OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

| BALLOT ISSUE Z | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT QUESTION AA**

(Organize District)

Shall Range Metropolitan District No. 2 be organized as a Special District pursuant to Article 1 of Title 32, C.R.S.?

| BALLOT QUESTION AA | NUMBER OF VOTES CAST |             |
|--------------------|----------------------|-------------|
|                    | Numeric              | Spelled Out |
| YES                | 3                    | Three       |
| NO                 | 0                    | Zero        |

#### **BALLOT QUESTION BB**

(Term Limits Elimination)

Shall members of the Board of Directors of Range Metropolitan District No. 2 be authorized to serve without limitation on their terms of office pursuant to the right granted to the voters of the District in Article XVIII, Section 11 of the Colorado Constitution to lengthen, shorten, or eliminate the limitations on the terms of office imposed by such Section?

| BALLOT QUESTION BB | NUMBER OF VOTES CAST |             |
|--------------------|----------------------|-------------|
|                    | Numeric              | Spelled Out |
| YES                | 3                    | Three       |
| NO                 | 0                    | Zero        |

**BALLOT QUESTION CC**  
(Transportation Authorization)

Shall Range Metropolitan District No. 2 be authorized to exercise the power to establish, maintain, and operate a system to transport the public by bus, rail, or any other means of conveyance, or any combination thereof, and may the District contract to undertake such activities?

| BALLOT QUESTION CC | NUMBER OF VOTES CAST |             |
|--------------------|----------------------|-------------|
|                    | Numeric              | Spelled Out |
| YES                | 3                    | Three       |
| NO                 | 0                    | Zero        |

**BALLOT QUESTION DD**  
(Cable Television Authorization)

Shall Range Metropolitan District No. 2 be allowed to engage, offer to engage or contract with a private provider to engage in the provision of cable television service, telecommunications service, or advanced service to subscribers within the District's service area, as such services are defined in Article 27 of Title 29, C.R.S.?

| BALLOT QUESTION DD | NUMBER OF VOTES CAST |             |
|--------------------|----------------------|-------------|
|                    | Numeric              | Spelled Out |
| YES                | 3                    | Three       |
| NO                 | 0                    | Zero        |

AND IT FURTHER appearing that the election was held in accordance with Articles 1 to 13.5 of Title 1, C.R.S. (the Uniform Election Code of 1992, as amended), Article 1 of Title 32, C.R.S. (the Special District Act), the Election Rules of the Colorado Secretary of State, Section 20 of Article X of the Colorado Constitution, and other relevant law;

AND IT FURTHER appearing that all of the provisions of law, and more particularly all of the requirements of Title 32, Article 1, Part 3, Colorado Revised Statutes, as amended, have been complied with, met and performed, in the organization of the District;

AND the Court being fully advised in the premises, hereby FINDS, ORDERS AND DECREES that:

The District has been duly and regularly organized and shall be known as "Range Metropolitan District No. 2", Douglas County, State of Colorado. The organization of the "Range Metropolitan District No. 2" shall be effective as of the date of this Order as set forth below.

Said District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof. The facilities, services, programs, and financial arrangements of the District shall conform as far as practicable to the approved Service Plan and Resolution of the Douglas County Board of County Commissioners, approving the Service Plan for Range Metropolitan District Nos. 1-3 (the "Service Plan"). The approved Service Plan and Resolution of Approval required by Title 32, Article 1, Part 2, Colorado Revised Statutes, as amended, previously filed in the within action shall be and the same are hereby incorporated by reference in this Order, and may be amended in the future as provided by law.

In accordance with Section 32-1-305.5(5), C.R.S., and under the authority of the Clerk of the Court, the Designated Election Official shall provide a certificate of election to the directors elected.

The Court finds that the ballot questions and ballot issues set forth above passed.

The members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District as the needs of the District require.

The District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon special districts under and by virtue of the provisions of Article 1, Title 32, C.R.S., and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law, except as limited by the Service Plan.

The District shall consist of approximately 400 acres. All of the Property is located entirely within Douglas County, Colorado, more particularly described as provided in **Exhibit A**, attached hereto and incorporated herein by reference.

DONE IN COURT this 16th day of May, 2023.

BY THE COURT:



\_\_\_\_\_  
District Court Judge





**EXHIBIT A**  
**LEGAL DESCRIPTION**

**LEGAL DESCRIPTION**

PER TITLE COMMITMENT NO. 100-N0027009-020-SB1, AMENDMENT NO. 2, PREPARED BY FIDELITY NATIONAL TITLE, NATIONAL COMMERCIAL SERVICES, WITH AN EFFECTIVE DATE OF SEPTEMBER 8, 2020 (NO TIME SPECIFIED)

THE SOUTH 1660.89 FEET OF THE EAST 1/2 SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 6 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;  
THE WEST 1/2 WEST 1/2 OF SECTION 2, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;  
THE EAST 1/2 NORTHEAST 1/4 OF SECTION 3 AND THE SOUTHEAST 1/4 LYING EAST OF U.S. HIGHWAY 85, ALL IN SECTION 3, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO.

EXCEPTING THEREFROM THE PORTION CONVEYED TO THE DEPARTMENT OF TRANSPORTATION STATE OF COLORADO IN WARRANTY DEED RECORDED MARCH 25, 2016 AT RECEPTION NO. 2016017644, COUNTY OF DOUGLAS, STATE OF COLORADO.

COMBINED COURT  
STATE OF COLORADO } ss  
Douglas County.  
CERTIFIED to be a full, true and cor-  
rect copy of the original in my custody.



|                                                                                                   |                                                                                                                                  |
|---------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| DISTRICT COURT, DOUGLAS COUNTY, COLORADO<br>4000 Justice Way, Suite 2009<br>Castle Rock, CO 80109 | DATE FILED: May 17 2023<br>ANDREA K. TRUETT<br>Clerk of the Combined Court<br>By <u>[Signature]</u> Deputy<br>▲ COURT USE ONLY ▲ |
| IN RE THE ORGANIZATION OF RANGE<br>METROPOLITAN DISTRICT NO. 3                                    |                                                                                                                                  |
| By the Court                                                                                      | Case Number: 2023CV30284<br>Division: 6                                                                                          |
| FINDINGS, ORDER AND DECREE TO CREATE DISTRICT                                                     |                                                                                                                                  |

THIS MATTER coming for consideration by the Court, and it appearing that the election, held on the 3rd day of May, 2023, at which there was submitted the matter of the organization of Range Metropolitan District No. 3 (the "District"), Douglas County, State of Colorado, the election of Directors for such District, the questions necessary to implement the provisions of Section 20 of Article X of the Colorado Constitution, the question necessary to implement the provisions of Section 11 of Article XVIII of the Colorado Constitution as applied to the new special district, and other ballot questions, was duly held by the judges of election appointed as specified in the Order of the Court entered on the 1<sup>st</sup> day of May, 2023;

AND IT FURTHER appearing that the required Notice of Organizational Election was duly published in compliance with the aforementioned Order in the *Douglas County News Press*, a newspaper of general circulation in the proposed District, by publication as defined in Section 32-1-103(15), 1-5-207(2), and 1-13.5-502(2)(a), C.R.S., as shown in the Publisher's Affidavit on file in this proceeding, and further that written notice was duly posted at the office of the Designated Election Official at least twenty days prior to the election and until two days after the election, all in compliance with law, and the Order of this Court; and that all of said ballots were cast at said election by eligible electors of the proposed District who were registered to vote pursuant to the Uniform Election Code of 1992 (parts 1 to 13.5 of Title 1, C.R.S.), as amended, and who either had been residents of the proposed District for not less than thirty (30) days, or who or whose spouse own taxable real or personal property situated within the boundaries of the proposed District, whether said person resides within the proposed District or not, or who or whose spouse is obligated to pay taxes under a contract to purchase taxable property within the boundaries of the proposed District.

Denver 3054003.1

That the votes cast for Director of the District to serve until the first regular election following organization were as follows (numeric and spelled out):

**THERE WERE NO CANDIDATES FOR THIS OFFICE.**

That the votes cast for Director of the District to service until the second regular election following organization were as follows (numeric and spelled out):

| CANDIDATE FOR DIRECTOR | NUMBERS OF VOTES CAST |             |
|------------------------|-----------------------|-------------|
|                        | Numeric               | Spelled Out |
| Josh Brgoch            | 3                     | Three       |
| Thomas Clark           | 3                     | Three       |
| Bryan Horan            | 3                     | Three       |

That the votes cast for and against the ballot issues and questions submitted were as follows (numeric and spelled out):

**BALLOT ISSUE A**

(Operations Tax Increase – Unlimited Mill Levy)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$10,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES: SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2023 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE A | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE B**

(Operations and Maintenance – Fees)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$10,000,000 ANNUALLY OR SUCH LESSER AMOUNT AS NECESSARY TO PAY THE DISTRICT'S ADMINISTRATION, COVENANT ENFORCEMENT, DESIGN REVIEW, AND OPERATIONS AND MAINTENANCE EXPENSES, BY THE IMPOSITION OF A FEE OR FEES IMPOSED, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION TO PAY SUCH EXPENSES AND SHALL THE PROCEEDS OF SUCH FEES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2023 AND IN EACH FISCAL YEAR THEREAFTER FOR AS LONG AS THE DISTRICT CONTINUES IN EXISTENCE, SUCH AUTHORIZATION TO CONSTITUTE A VOTER-APPROVED REVENUE CHANGE WHICH MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE B | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE C**

(Capital Costs – Ad Valorem Taxes)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$10,000,000 ANNUALLY AND BY THE SAME AMOUNT RAISED ANNUALLY THEREAFTER PLUS INFLATION AND LOCAL GROWTH; SUCH TAX INCREASE TO BE IN ADDITION TO ANY OTHER TAXES OF THE DISTRICT AND TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE FUNDING OF CAPITAL COSTS AND OTHER OBLIGATIONS, AUTHORIZED BY THE SERVICE PLAN, AND AS OTHERWISE AUTHORIZED UNDER APPLICABLE LAW; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2023 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY

BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE C | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE D**

(Sales Tax)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$10,000,000 ANNUALLY IN 2023 AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER BY THE IMPOSITION OF A SALES TAX OF NO MORE THAN 3% (AS DETERMINED BY THE BOARD OF DIRECTORS) FOR THE PURPOSES SET FORTH IN SECTION 32-1-1106 C.R.S. AS AMENDED FROM TIME TO TIME AND ANY OTHER DISTRICT EXPENSES APPROVED BY LAW; SUCH SALES TAX TO BE IN ADDITION TO ANY OTHER TAXES LEVIED BY THE DISTRICT; AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT, RETAIN AND SPEND THE PROCEEDS OF SUCH SALES TAX AND INVESTMENT INCOME THEREON AS A VOTER-APPROVED REVENUE CHANGE IN FISCAL YEAR 2023 AND IN EACH FISCAL YEAR THEREAFTER, UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION AND ANY OTHER LAW WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, INCLUDING ANY FUTURE AMENDMENTS TO ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION IMPOSING TAX CUTS, OR SECTION 29-1-301, C.R.S., AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE D | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE E**

(Revenue Debt Question)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000 , WITH A REPAYMENT COST OF \$200,000,000, SUCH DEBT TO CONSIST OF BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT,

WATER, SANITATION, STREETS, TRAFFIC AND SAFETY, PARKS AND RECREATION, TRANSPORTATION, TELEVISION RELAY AND TRANSLATION, MOSQUITO CONTROL, SECURITY, BUSINESS RECRUITMENT, FIRE PROTECTION, OPERATIONS AND MAINTENANCE, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE REVENUES DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT'S FACILITIES OR PROPERTIES; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND ALL REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE E | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE F**

(Special Assessment Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED BY \$100,000,000 WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE AFOREMENTIONED DEBT, BY IMPOSING SPECIAL ASSESSMENTS UPON PROPERTY IN THE DISTRICT, WHICH ASSESSMENTS ARE SUBJECT TO PREPAYMENT AT THE OPTION OF THE PROPERTY OWNER, SUCH DEBT TO CONSIST OF SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS BEARING INTEREST AT A NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM; SUCH SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS TO BE ISSUED TO PAY THE COSTS OF PROVIDING CERTAIN PUBLIC IMPROVEMENTS FOR SUCH DISTRICT, TO BE REPAYED FROM THE PROCEEDS OF SPECIAL ASSESSMENTS TO BE IMPOSED UPON THE PROPERTY INCLUDED WITHIN SUCH DISTRICT; SUCH TAXES TO CONSIST OF THE AFOREMENTIONED SPECIAL ASSESSMENTS IMPOSED UPON THE PROPERTY FOR THE DISTRICT BENEFITED BY THE PUBLIC IMPROVEMENTS; AND SHALL THE PROCEEDS OF SUCH BONDS OR OTHER FINANCIAL OBLIGATIONS AND

THE PROCEEDS OF SUCH ASSESSMENTS, AND INVESTMENT INCOME THEREON CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2023 AND IN EACH FISCAL YEAR THEREAFTER WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE F | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE G**

(Water Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING BUT NOT LIMITED TO CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION, AND DISTRIBUTION SYSTEM, INCLUDING TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, IRRIGATION FACILITIES, AND PUMPING FACILITIES, WELLS, WATER TREATMENT, HYDRANTS, WATER RIGHTS, AND STORAGE FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM



PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE G | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE H**  
(Sanitation Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE SANITARY SEWAGE COLLECTION AND TRANSMISSION SYSTEM, INCLUDING BUT NOT LIMITED TO COLLECTION MAINS AND LATERALS, TRANSMISSION LINES, LIFT STATIONS, TREATMENT FACILITIES, STORM SEWER, FLOOD, AND SURFACE DRAINAGE FACILITIES AND SYSTEMS, AND DETENTION AND RETENTION PONDS, SOLID WASTE DISPOSAL FACILITIES AND SERVICES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO

THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE H | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE I**  
(Streets Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, CURBS, GUTTERS, CULVERTS, OTHER DRAINAGE FACILITIES, SIDEWALKS, BRIDGES, PARKING FACILITIES,

PAVING, LIGHTING, GRADING, LANDSCAPING, TRAILS, BIKE PATHS AND PEDESTRIAN WAYS, PEDESTRIAN PASSES, TUNNELS, BRIDGES, OVERPASSES, UNDERPASSES, INTERCHANGES, MEDIAN ISLANDS, IRRIGATION, PARKING FACILITIES, UNDERGROUNDING OF PUBLIC UTILITIES, PUBLIC ART, AND OTHER STREET IMPROVEMENTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE I | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE J**  
(Traffic and Safety Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING, BUT NOT LIMITED TO, CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING BUT NOT LIMITED TO TRAFFIC SIGNALS, ACCESS GATES AND ENTRY MONUMENTATION, DRIVER INFORMATION AND DIRECTIONAL ASSISTANCE SIGNS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE J | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |

|     |   |       |
|-----|---|-------|
| YES | 3 | Three |
| NO  | 0 | Zero  |

**BALLOT ISSUE K**

(Parks and Recreation Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, PARKS AND RECREATIONAL FACILITIES, IMPROVEMENTS, AND PROGRAMS, INCLUDING BUT NOT LIMITED TO PARKS, BIKE PATHS AND PEDESTRIAN WAYS, SPORTS FACILITIES, OPEN SPACE, LANDSCAPING, CULTURAL FACILITIES, COMMUNITY RECREATION CENTERS, MASONRY OR OTHER TYPES OF FENCING, MONUMENTATION, SIGNAGE, PUBLIC FOUNTAINS AND SCULPTURE, PUBLIC ART, GARDENS, PICNIC AREAS, PARK SHELTERS, SWIMMING POOL FACILITIES, CLUBHOUSE AND MEETING FACILITIES, LAKES AND PONDS OR OTHER WATER FEATURES, OUTDOOR LIGHTING OF ALL TYPES, IRRIGATION, DRAINAGE IMPROVEMENTS, WATER BODIES, IRRIGATION FACILITIES, AND OTHER ACTIVE AND PASSIVE RECREATION FACILITIES AND PROGRAMS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY

OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE K | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE L**  
(Transportation Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM TO TRANSPORT THE PUBLIC BY BUS, RAIL, OR ANY OTHER MEANS OF CONVEYANCE, OR ANY COMBINATION THEREOF, INCLUDING BUT NOT LIMITED TO PUBLIC TRANSPORTATION SYSTEM IMPROVEMENTS, TRANSPORTATION EQUIPMENT, PARK AND RIDE FACILITIES, PUBLIC PARKING LOTS, STRUCTURES, ROOFS, COVERS, AND FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE

PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE L | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE M**  
(Television Relay Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, TELEVISION RELAY AND TRANSLATION SYSTEM IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO EQUIPMENT, FACILITIES, AND STRUCTURES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR

WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE M | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE N**

(Mosquito Control Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FACILITIES, PROPERTIES, AND EQUIPMENT FOR THE ELIMINATION AND CONTROL OF MOSQUITOES AND OTHER PESTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE



PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE N | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE O**  
(Security Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, REVENUE BONDS OR OTHER MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE

PROVIDING, WITHIN THE BOUNDARIES OF THE DISTRICT, SECURITY SERVICES AND IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, PERIMETER AND INTERIOR SECURITY PATROLS, CONSTRUCTION OF SAFETY BARRIERS OR SIMILAR PROTECTIVE MEASURES, ACQUISITION OF SECURITY EQUIPMENT, PROTECTION OF DISTRICT PROPERTY FROM UNLAWFUL DAMAGE OR DESTRUCTION, FENCES, LIGHTING, AND OTHER SECURITY IMPROVEMENTS WHICH MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF DISTRICT AFFAIRS AND FOR PROTECTION OF THE HEALTH, SAFETY, AND WELFARE OF THE DISTRICT RESIDENTS, TAXPAYERS, OFFICERS, AND EMPLOYEES, INCLUSIVE OF THE GENERAL PUBLIC, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, INCLUDING CONSTRUCTION MANAGEMENT SERVICES RELATED THERETO, OR FOR THE PURPOSE OF REFUNDING OBLIGATIONS ISSUED FOR SUCH PURPOSES, WHETHER OR NOT SUCH REFUNDING OBLIGATIONS ARE ISSUED AT A LOWER RATE, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE SOLD AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, TO BE PAYABLE FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY OR SPECIAL ASSESSMENTS IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE O | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |

|     |   |       |
|-----|---|-------|
| YES | 3 | Three |
| NO  | 0 | Zero  |

**BALLOT ISSUE P**

(Business Recruitment Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, BUSINESS RECRUITMENT, MANAGEMENT AND DEVELOPMENT TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY

BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE P | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE Q**

(Fire Protection Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FIRE PROTECTION AND AMBULANCE AND EMERGENCY MEDICAL AND RESCUE SERVICES FACILITIES AND IMPROVEMENTS, AND DIVING AND GRAPPLING STATIONS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS

A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE Q | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE R**

(Reimbursement Agreements)

(Operations and Maintenance Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR PART OF THE COSTS OF OPERATING, MAINTAINING, OR OTHERWISE PROVIDING SYSTEMS, OPERATIONS, MANAGEMENT SERVICES CONTRACTS, AND ADMINISTRATION TO CARRY OUT THE OBJECTS AND PURPOSES FOR WHICH THE DISTRICT WAS ORGANIZED, TOGETHER WITH ALL NECESSARY, INCIDENTAL AND APPURTENANT PROPERTIES, FACILITIES, EQUIPMENT, PERSONNEL, CONTRACTORS, CONSULTANTS, AND COSTS AND ALL LAND, EASEMENTS, AND APPURTENANCES NECESSARY OR APPROPRIATE IN CONNECTION THEREWITH, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE

OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE R | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE S**  
(Refunding)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$200,000,000, WITH A REPAYMENT COST OF \$400,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$400,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS ISSUED OR INCURRED FOR THE PURPOSE OF REFUNDING, PAYING, OR DEFEASING, IN WHOLE OR IN PART, BONDS, NOTES, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH DEBT TO BEAR INTEREST AT A RATE TO BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE THE SAME AS OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, BUT NOT IN EXCESS OF 18% PER ANNUM; SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY

AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE S | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE T**

(Reimbursement Agreements as Debt)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$100,000,000, WITH A REPAYMENT COST OF \$200,000,000; AND SHALL RANGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$200,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PROVIDE FOR THE PAYMENT OF SUCH DISTRICT DEBT; SUCH DEBT TO CONSIST OF A REIMBURSEMENT AGREEMENT WITH ONE OR MORE PRIVATE OR GOVERNMENTAL ENTITIES WHICH CONTRACT WILL CONSTITUTE A MULTIPLE FISCAL YEAR FINANCIAL OBLIGATION AND WHICH WILL OBLIGATE THE DISTRICT TO PAY THE COSTS OF REIMBURSEMENT TO SUCH ENTITY OR ENTITIES FOR ADVANCES MADE TO AND COSTS INCURRED ON BEHALF OF THE DISTRICT FOR THE PURPOSES OF ACQUIRING, CONSTRUCTING, OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, CERTAIN WATER, STREET, TRAFFIC AND SAFETY, TELEVISION RELAY AND TRANSLATION, TRANSPORTATION, PARK AND RECREATION, FIRE PROTECTION, MOSQUITO CONTROL, SANITATION, AND SECURITY FACILITIES AND IMPROVEMENTS AND THE PROVISION OF COVENANT ENFORCEMENT, INCLUDING ADMINISTRATIVE COSTS OF THE DISTRICT, ALL AS MAY BE PROVIDED IN SUCH CONTRACT; SUCH CONTRACTUAL OBLIGATIONS TO BE WITHOUT LIMIT AS TO TERM; SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM,

SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING GRANTS AND THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIFIC OWNERSHIP TAXES OF THE DISTRICT PURSUANT TO PLEDGE AGREEMENTS OR INTERGOVERNMENTAL AGREEMENTS, PUBLIC IMPROVEMENT FEES, OR OTHER FEES RECEIVED OR IMPOSED ON PROPERTY WITHIN THE DISTRICT AND ANY REVENUE DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT FACILITIES OR PROPERTIES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE T | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE U**  
(De-TABOR)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF ALL TAXES, TAX INCREMENT REVENUES, TAP FEES, PARK FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS OR ANY OTHER FEE, RATE, TOLL, PENALTY, OR CHARGE AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT DURING 2023 AND EACH FISCAL YEAR THEREAFTER, SUCH



AMOUNTS TO CONSTITUTE A VOTER APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., IN ANY SUBSEQUENT YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE U | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE V**

(TABOR non-ad valorem tax revenues)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND ANY AND ALL AMOUNTS ANNUALLY FROM ANY REVENUE SOURCES WHATSOEVER OTHER THAN AD VALOREM TAXES, INCLUDING BUT NOT LIMITED TO TAP FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS, OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME, OR CHARGE IMPOSED, COLLECTED, OR AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED AND RECEIVED BY THE DISTRICT, DURING 2023 AND EACH FISCAL YEAR THEREAFTER, AND SHALL SUCH REVENUES BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

| BALLOT ISSUE V | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE W**

(Mortgage)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$100,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM,

ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

| BALLOT ISSUE W | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

#### **BALLOT ISSUE X**

(Mortgage)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$100,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

| BALLOT ISSUE X | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |

|    |   |      |
|----|---|------|
| NO | 0 | Zero |
|----|---|------|

**BALLOT ISSUE Y**

(Mortgage)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$100,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

| BALLOT ISSUE Y | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT ISSUE Z**

(Master IGA and Private Parties)

SHALL RANGE METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO ENTER INTO ONE OR MORE CONTRACTS WITH PRIVATE PARTIES, OR ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISIONS OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND

WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

| BALLOT ISSUE Z | NUMBER OF VOTES CAST |             |
|----------------|----------------------|-------------|
|                | Numeric              | Spelled Out |
| YES            | 3                    | Three       |
| NO             | 0                    | Zero        |

**BALLOT QUESTION AA**  
(Organize District)

Shall Range Metropolitan District No. 3 be organized as a Special District pursuant to Article 1 of Title 32, C.R.S.?

| BALLOT QUESTION AA | NUMBER OF VOTES CAST |             |
|--------------------|----------------------|-------------|
|                    | Numeric              | Spelled Out |
| YES                | 3                    | Three       |
| NO                 | 0                    | Zero        |

**BALLOT QUESTION BB**  
(Term Limits Elimination)

Shall members of the Board of Directors of Range Metropolitan District No. 3 be authorized to serve without limitation on their terms of office pursuant to the right granted to the voters of the District in Article XVIII, Section 11 of the Colorado Constitution to lengthen, shorten, or eliminate the limitations on the terms of office imposed by such Section?

| BALLOT QUESTION BB | NUMBER OF VOTES CAST |             |
|--------------------|----------------------|-------------|
|                    | Numeric              | Spelled Out |
| YES                | 3                    | Three       |
| NO                 | 0                    | Zero        |

**BALLOT QUESTION CC**  
(Transportation Authorization)

Shall Range Metropolitan District No. 3 be authorized to exercise the power to establish, maintain, and operate a system to transport the public by bus, rail, or any other means of conveyance, or any combination thereof, and may the District contract to undertake such activities?

| BALLOT QUESTION CC | NUMBER OF VOTES CAST |  |
|--------------------|----------------------|--|
|--------------------|----------------------|--|

|     | Numeric | Spelled Out |
|-----|---------|-------------|
| YES | 3       | Three       |
| NO  | 0       | Zero        |

**BALLOT QUESTION DD**  
(Cable Television Authorization)

Shall Range Metropolitan District No. 3 be allowed to engage, offer to engage or contract with a private provider to engage in the provision of cable television service, telecommunications service, or advanced service to subscribers within the District's service area, as such services are defined in Article 27 of Title 29, C.R.S.?

| BALLOT QUESTION DD | NUMBER OF VOTES CAST |             |
|--------------------|----------------------|-------------|
|                    | Numeric              | Spelled Out |
| YES                | 3                    | Three       |
| NO                 | 0                    | Zero        |

AND IT FURTHER appearing that the election was held in accordance with Articles 1 to 13.5 of Title 1, C.R.S. (the Uniform Election Code of 1992, as amended), Article 1 of Title 32, C.R.S. (the Special District Act), the Election Rules of the Colorado Secretary of State, Section 20 of Article X of the Colorado Constitution, and other relevant law;

AND IT FURTHER appearing that all of the provisions of law, and more particularly all of the requirements of Title 32, Article 1, Part 3, Colorado Revised Statutes, as amended, have been complied with, met and performed, in the organization of the District;

AND the Court being fully advised in the premises, hereby FINDS, ORDERS AND DECREES that:

The District has been duly and regularly organized and shall be known as "Range Metropolitan District No. 3", Douglas County, State of Colorado. The organization of the "Range Metropolitan District No. 3" shall be effective as of the date of this Order as set forth below.

Said District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof. The facilities, services, programs, and financial arrangements of the District shall conform as far as practicable to the approved Service Plan and Resolution of the Douglas County Board of County Commissioners, approving the Service Plan for Range Metropolitan District Nos. 1-3 (the "Service Plan"). The approved Service Plan and Resolution of Approval required by Title 32, Article 1, Part 2, Colorado Revised Statutes, as amended, previously filed in the within action shall be and the same are hereby incorporated by reference in this Order, and may be amended in the future as provided by law.

In accordance with Section 32-1-305.5(5), C.R.S., and under the authority of the Clerk of the Court, the Designated Election Official shall provide a certificate of election to the directors elected.

The Court finds that the ballot questions and ballot issues set forth above passed.

The members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District as the needs of the District require.

The District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon special districts under and by virtue of the provisions of Article 1, Title 32, C.R.S., and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law, except as limited by the Service Plan.

The District shall consist of approximately 400 acres. All of the Property is located entirely within Douglas County, Colorado, more particularly described as provided in **Exhibit A**, attached hereto and incorporated herein by reference.

DONE IN COURT this 16th day of May, 2023.

BY THE COURT:



\_\_\_\_\_  
District Court Judge

**EXHIBIT A**  
**LEGAL DESCRIPTION**

**LEGAL DESCRIPTION**

PER TITLE COMMITMENT NO. 100-N0027009-020-SB1, AMENDMENT NO. 2, PREPARED BY FIDELITY NATIONAL TITLE, NATIONAL COMMERCIAL SERVICES, WITH AN EFFECTIVE DATE OF SEPTEMBER 8, 2020 (NO TIME SPECIFIED)

THE SOUTH 1660.89 FEET OF THE EAST 1/2 SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 6 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;  
THE WEST 1/2 WEST 1/2 OF SECTION 2, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;  
THE EAST 1/2 NORTHEAST 1/4 OF SECTION 3 AND THE SOUTHEAST 1/4 LYING EAST OF U.S. HIGHWAY 85, ALL IN SECTION 3, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO.

EXCEPTING THEREFROM THE PORTION CONVEYED TO THE DEPARTMENT OF TRANSPORTATION STATE OF COLORADO IN WARRANTY DEED RECORDED MARCH 25, 2016 AT RECEPTION NO. 2016017644, COUNTY OF DOUGLAS, STATE OF COLORADO.

040  
**RESOLUTION NO. R-023-\_\_\_\_\_**  
**THE BOARD OF COUNTY COMMISSIONERS**  
**OF THE COUNTY OF DOUGLAS, COLORADO**

**A RESOLUTION APPROVING THE SERVICE PLAN OF**  
**RANGE METROPOLITAN DISTRICT NOS. 1-3**

WHEREAS, on March 16, 2023, a service plan for the proposed Range Metropolitan District Nos. 1-3 (“Service Plan”) was filed with the Douglas County Clerk and Recorder (“Clerk”), and the Clerk, on behalf of the Board of County Commissioners (“Board”), mailed a Notice of Filing of Special District Service Plan to the Division of Local Government in the Department of Local Affairs on March 16, 2023; and

WHEREAS, on March 6, 2023, the Douglas County Planning Commission recommended approval of the Service Plan to the Board; and

WHEREAS, on March 28, 2023, the Board set a public hearing on the Service Plan for April 3, 2023 (“Public Hearing”), and ratified: (1) publication of the notice of the date, time, location and purpose of such Public Hearing, which was published in *The Douglas County News-Press* on March 9, 2023; and (2) notice of the date, time and location of the Public Hearing which was mailed on March 6, 2023, to the governing body of the existing municipalities and special districts which have levied an *ad valorem* tax within the next preceding tax year and which have boundaries within a radius of three miles of the proposed boundaries of Range Metropolitan District Nos. 1-3 (collectively, the “Districts”) and, on March 6, 2023, to the petitioners and to the property owners, pursuant to the provisions of § 32-1-204(1.5), C.R.S.; and

WHEREAS, on April 3, 2023, a Public Hearing on the Service Plan was opened at which time all interested parties, as defined in § 32-1-204, C.R.S., were afforded an opportunity to be heard, and all testimony and evidence relevant to the Service Plan and the organization of the proposed Districts was heard, received and considered.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, STATE OF COLORADO, THAT:

Section 1. The Board does hereby determine that all procedural requirements of §§ 32-1-201, *et seq.*, C.R.S., relating to the Service Plan have been fulfilled and that the Board has jurisdiction in the matter.

Section 2. The Board does hereby find:

(a) that there is sufficient existing and projected need for organized service in the area to be serviced by the proposed Districts; and

(b) that the existing service in the area to be served by the proposed Districts is inadequate for present and projected needs; and



(c) that the proposed Districts are capable of providing economical and sufficient service to the area within the proposed boundaries; and

(d) that the area to be included in the proposed Districts have, or will have, the financial ability to discharge the proposed indebtedness on a reasonable basis; and

(e) that adequate service is not, or will not be, available to the area through Douglas County or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis; and

(f) that the facility and service standards of the proposed Districts are compatible with the facility and service standards of Douglas County and each municipality which is an interested party under § 32-1-204, C.R.S.; and

(g) that the proposal is in substantial compliance with the Douglas County Comprehensive Master Plan; and

(h) that the proposal is in compliance with any duly adopted county, regional, or state long-range water quality management plan for the area; and

(i) that the creation of the proposed Districts will be in the best interests of the area proposed to be served; and

(j) that the Service Plan, based upon the statements set forth in the Service Plan and upon all evidence presented at the Public Hearing on the Service Plan, meets all conditions and requirements of §§ 32-1-201, *et seq.*, C.R.S.

Section 3. The Board hereby approves the Service Plan without conditions; provided, however, that such action shall not imply the approval of any land development activity within the proposed Districts or its service area, or of any specific number of buildable units identified in the Service Plan, unless the Board has approved such development activity as part of a separate development review process.

Section 4. The legal description of the Districts shall be as provided in Exhibit A, attached hereto and incorporated herein by reference.

Section 5. A certified copy of this resolution shall be filed in the records of Douglas County.

PASSED AND ADOPTED this 3rd day of April, 2023, in Castle Rock, Douglas County, Colorado.

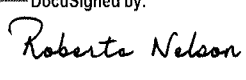
THE BOARD OF COUNTY COMMISSIONERS  
OF THE COUNTY OF DOUGLAS, COLORADO

BY:  DocuSigned by:  
Chair  
Abe Laydon

2322EA9EBA95429...

DS



ATTEST:  DocuSigned by:  
Deputy Clerk  
Roberta Nelson

7D6E6DB0F8A548D...

**EXHIBIT A**  
(Legal Description of Range Metropolitan District Nos. 1-3 Boundaries)

LEGAL DESCRIPTION

PER TITLE COMMITMENT NO. 100-N0027009-020-SBI, AMENDMENT NO. 2, PREPARED BY FIDELITY NATIONAL TITLE, NATIONAL COMMERCIAL SERVICES, WITH AN EFFECTIVE DATE OF SEPTEMBER 8, 2020 (NO TIME SPECIFIED)

THE SOUTH 1660.89 FEET OF THE EAST 1/2 SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 6 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;  
THE WEST 1/2 WEST 1/2 OF SECTION 2, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN;  
THE EAST 1/2 NORTHEAST 1/4 OF SECTION 3 AND THE SOUTHEAST 1/4 LYING EAST OF U.S. HIGHWAY 85, ALL IN SECTION 3, TOWNSHIP 7 SOUTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO.

EXCEPTING THEREFROM THE PORTION CONVEYED TO THE DEPARTMENT OF TRANSPORTATION STATE OF COLORADO IN WARRANTY DEED RECORDED MARCH 25, 2016 AT RECEPTION NO. 2016017644, COUNTY OF DOUGLAS, STATE OF COLORADO.

**Referral Agency Response Report****Page 1 of 4****Project Name:** Range Metropolitan District**Project File #:** SV2025-007**Date Sent:** 08/06/2025**Date Due:** 08/20/2025

| <b>Agency</b>                     | <b>Date Received</b> | <b>Agency Response</b>                                                                                                                                                         | <b>Response Resolution</b>                                                                                             |
|-----------------------------------|----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|
| AT&T Long Distance - ROW          |                      | No Response Received.                                                                                                                                                          | No Response Required.                                                                                                  |
| Black Hills Energy                |                      | No Response Received.                                                                                                                                                          | No Response Required.                                                                                                  |
| Castle Pines North Metro District |                      | No Response Received.                                                                                                                                                          | No Response Required.                                                                                                  |
| Cedar Hill Cemetery Association   | 08/15/2025           | See Letter: No Comment.                                                                                                                                                        | No Response Required.                                                                                                  |
| CenturyLink                       |                      | No Response Received.                                                                                                                                                          | No Response Required.                                                                                                  |
| Chatfield Community Association   | 08/09/2025           | See Letter: Chatfield Community Association comments addressed Dominion Water and Sanitation District's ability to provide water and wastewater services to the Range project. | This comment was provided to the applicant. The applicants provided a response to the Chatfield Community Association. |
| Cherokee Ridge Estates Metro      |                      | No Response Received.                                                                                                                                                          | No Response Required.                                                                                                  |

**Referral Agency Response Report****Page 2 of 4****Project Name:** Range Metropolitan District**Project File #:** SV2025-007**Date Sent:** 08/06/2025**Date Due:** 08/20/2025

| <b>Agency</b>                                         | <b>Date Received</b> | <b>Agency Response</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>Response Resolution</b> |
|-------------------------------------------------------|----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|
| Cherry Creek Basin Water Quality Authority            | 08/12/2025           | Received:<br>The Cherry Creek Basin Water Quality Authority (Authority) acknowledges notification from Douglas County that the proposed development plans for SV2025-007, Range Metropolitan District Nos. 1-3 Service Plan, 1st Amendment have been or will be reviewed by Douglas County for compliance with the applicable Regulation 72 construction and post-construction requirements. Based on the Authority's current policy, the Authority will no longer routinely conduct a technical review and instead the Authority will defer to Douglas County's review and ultimate determination that the proposed development plans comply with Regulation 72. If a technical review of the proposed development plan is needed, please contact LandUseReferral@ccbwqa.org. The review may include consultation with the Authority's Technical Manager to address specific questions or to conduct a more detailed Land Use Review, if warranted. (verbatim) | No Response Required.      |
| City of Castle Pines                                  |                      | No Response Received.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | No Response Required.      |
| Colorado Department of Transportation CDOT-Region # 1 | 08/06/2025           | See Letter: No Comment.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | No Response Required.      |
| Colorado Division of Water Resources                  | 08/21/2025           | See Letter: No Comment.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | No Response Required.      |
| Colorado Geological Survey                            | 08/14/2025           | Received: No Comment (verbatim).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | No Response Required.      |
| Comcast                                               |                      | No Response Received.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | No Response Required.      |
| CORE Electric Cooperative                             | 08/07/2025           | Received: No Comment (verbatim).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | No Response Required.      |
| Douglas County Addressing Analyst                     | 08/15/2025           | Received: No Comment (verbatim)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | No Response Required.      |
| Douglas County Assessor                               | 08/20/2025           | Received: None (verbatim)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | No Response Required.      |

**Referral Agency Response Report****Page 3 of 4****Project Name:** Range Metropolitan District**Project File #:** SV2025-007**Date Sent:** 08/06/2025**Date Due:** 08/20/2025

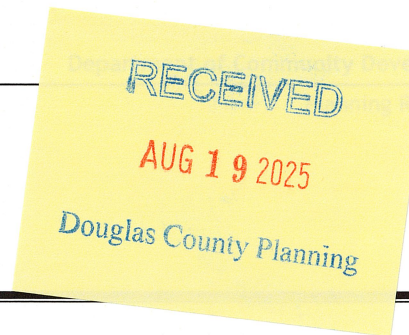
| <b>Agency</b>                                 | <b>Date Received</b> | <b>Agency Response</b>                                                                                                                               | <b>Response Resolution</b> |
|-----------------------------------------------|----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|
| Douglas County Building Services              | 08/08/2025           | Received: No Comment (verbatim)                                                                                                                      | No Response Required.      |
| Douglas County Conservation District          |                      | No Response Received.                                                                                                                                | No Response Required.      |
| Douglas County Engineering Services           | 08/15/2025           | See Letter: No Comment                                                                                                                               | No Response Required.      |
| Douglas County Health Department              |                      | No Response Received.                                                                                                                                | No Response Required.      |
| Douglas County Libraries                      |                      | No Response Received.                                                                                                                                | No Response Required.      |
| Douglas County Office of Emergency Management | 08/11/2025           | Received: No Comment (verbatim).                                                                                                                     | No Response Required.      |
| Douglas County School District RE 1           |                      | No Response Received.                                                                                                                                | No Response Required.      |
| Douglas County Sheriff's Office               |                      | No Response Received.                                                                                                                                | No Response Required.      |
| Douglas County Wildfire Mitigation            | 08/18/2025           | Received: Wildfire Mitigation has no objection to the service plan Amendment (verbatim).                                                             | No Response Required.      |
| E-470 Public Highway Authority                |                      | No Response Received.                                                                                                                                | No Response Required.      |
| Highlands Ranch Metro District                | 08/20/2025           | Received: No Comment (verbatim)                                                                                                                      | No Response Required.      |
| Highlands Ranch Water and Sanitation District | 08/20/2025           | Received: No Comment (verbatim).                                                                                                                     | No Response Required.      |
| Louviers Water and Sanitation District        | 08/06/2025           | See Letter: No Comment                                                                                                                               | No Response Required.      |
| Mile High Flood District                      |                      | No Response Received.                                                                                                                                | No Response Required.      |
| Roxborough Water & Sanitation District        | 08/06/2025           | Received: No Comment (verbatim).                                                                                                                     | No Response Required.      |
| RTD - Planning & Development Dept             |                      | No Response Received.                                                                                                                                | No Response Required.      |
| Rural Water Authority of Douglas County       |                      | No Response Received.                                                                                                                                | No Response Required.      |
| Sedalia Water & Sanitation District           |                      | No Response Received.                                                                                                                                | No Response Required.      |
| Solitude Metro District                       |                      | No Response Received.                                                                                                                                | No Response Required.      |
| South Metro Fire Rescue                       | 08/20/2025           | Received: South Metro Fire Rescue (SMFR) has reviewed the provided documents and has no objection to the proposed Service Plan Amendment. (verbatim) | No Response Required.      |
| South Santa Fe Metro Districts #1 & 2         |                      | No Response Received.                                                                                                                                | No Response Required.      |

**Referral Agency Response Report****Page 4 of 4****Project Name:** Range Metropolitan District**Project File #:** SV2025-007**Date Sent:** 08/06/2025**Date Due:** 08/20/2025

| <b>Agency</b>                            | <b>Date Received</b> | <b>Agency Response</b>            | <b>Response Resolution</b> |
|------------------------------------------|----------------------|-----------------------------------|----------------------------|
| Sterling Ranch Community Authority Board |                      | No Response Received.             | No Response Required.      |
| Thunderbird Water & Sanitation District  |                      | No Response Received.             | No Response Required.      |
| West Douglas County FD                   |                      | No Response Received.             | No Response Required.      |
| Xcel Energy-Right of Way & Permits       | 08/13/2025           | See Letter: No apparent conflict. | No Response Required.      |



August 6, 2025



**REFERRAL RESPONSE REQUEST**

**Comments Due By:** August 20, 2025

**File # / Name:** SV2025-007 / Range Metropolitan District, 1<sup>st</sup> Amendment

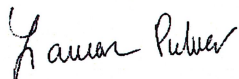
**Request:** Metropolitan District – 1<sup>st</sup> Amendment

Information on the identified development proposal located in Douglas County is enclosed. Please review and comment in the space provided.

|                                                                       |                                       |
|-----------------------------------------------------------------------|---------------------------------------|
| <input checked="" type="checkbox"/> No Comment                        |                                       |
| <input type="checkbox"/> Please be advised of the following concerns: |                                       |
| <hr/> <hr/>                                                           |                                       |
| <input type="checkbox"/> See letter attached for detail.              |                                       |
| Agency: <u>Cedar Hill Cemetery</u>                                    | Phone #: <u>303-688-8765</u>          |
| Your Name: <u>SEAN Curtis</u><br>(please print)                       | Your Signature: <u>B. Sean Curtis</u> |
|                                                                       | Date: <u>8-15-2025</u>                |

You are encouraged to attend the hearing(s) in the Commissioner's Hearing Room at 100 Third Street, Castle Rock. The hearing date(s) may be obtained by calling 303-660-7460. If you are unable to submit written comments by the due date or need additional materials/information, please contact this office.

Sincerely,



Lauren Pulver  
Planning Supervisor

Enclosure

**100 Third Street, Castle Rock, Colorado 80104 • 303.660.7460**

**From:** [Chatfield Community Association](#)  
**To:** [Lauren Pulver](#)  
**Subject:** Referral for SV2025-007, Range Metropolitan District  
**Date:** Saturday, August 9, 2025 11:15:42 AM

---

Chatfield Community Association Mission

*The mission of CCA is to preserve the character of the Chatfield Basin, and to ensure that development in the area at least meets all state and county regulations, has adequate water, doesn't adversely impact existing residents, and hopefully blends well with the existing semi-rural nature.*

*We emphasize objective, factual referral and public hearing comments when possible. But some views are inevitably subjective regarding quality of life, rural life, dark skies, and the like*

**Lauren Pulver**  
**Planning Resources**  
**Referral for SV2025-007, Range Metropolitan District Service Plan Amendment**

Lauren,

We have the following concerns with regard to the ability of Dominion Water and Sanitation to provide water and wastewater services to the Range project. Referring to DWSD's previously submitted water supply chart, there is less water available in their questionable supply.

DWSD's water is now coming through the WISE pipelines, with a temporary exception of the 230 AF supply. DWSD is responsible for transportation losses, which may reduce amount of water available.

- 7) Transportation Losses. Dominion shall bear the burden of any transportation losses incurred by water released by Aurora Water under the terms of this Agreement during the water's conveyance to its point of use. After Aurora Water makes its delivery of water as prescribed in this Agreement, Dominion shall thereafter be responsible for whatever steps are necessary for Dominion to divert and use the water.

In addition, Castle Rock will be taking 5% of the water coming through their pipes.

**Budget Impact**

The Wheeling Agreement has positive impacts to the Water Resources budget by providing a revenue stream. At the currently calculated Dominion wheeling rate of \$0.37 per 1,000 gallons, the Town could receive nearly \$99,000 in revenue by moving 820 acre-feet of water for Dominion. Additionally, the Town receives 5% of the water that Dominion requests through the Town's system.

**Staff Recommendation**

Staff recommends Town Council approve the second amendment to the Water Service IGA.

DWSD cites their participation in WISE as a source of water. In the latest amendment, there is a minimum of a 5% reduction in water, possibly more, for the first ten years. This further reduces DWSD's water supply.

### 3.4 Water Deliveries.

3.4.1 Deliveries Prior to the start of the 10-Year Blocks. From June 1, 2024 through May 31, 2025, the Offered Delivery Amount and Minimum Payment obligation will be no less than 3,000 acre-feet.

3.4.2 Ten-Year Block Deliveries. Aurora and Denver Water will offer for delivery to the Authority a minimum of 100,000 AF of water over a Ten-Year Block, except for the first Ten-Year Block. The first Ten-Year Block will begin June 1, 2025 with a 95,000 AF minimum Offered Delivery Amount. Should the Binney Plant Connection and/or the DIA Connection not be completed, tested and fully operational by June 1, 2026, the initial Ten-Year Block will be reduced to 90,000 AF and by an additional 5,000 AF/y for each subsequent year of delay. The Offered Delivery Amount in any year and any Ten-Year Block will be calculated retrospectively on the basis of the daily offered flow rate and will be credited towards the Delivery Obligation.

3.4.3 Maximum and Minimum Offered Delivery Amount. In any particular year, the Offered Delivery Amount will depend on hydrology and infrastructure constraints. However, the Offered Delivery Amount volume shall not be required to be more than in Paragraph 3.4.3(a) nor less than the minimums in Paragraph 3.4.3(b).

(a) Maximum Offered Delivery Amount. The maximum Offered Delivery Amount shall be as follows:

- no more than 25,000 AF of water in any single Delivery Year,

Second Amended and Restated WDA

8 of 27

DW Contract Number 500668

125

DWSD cites their water supply from Cherokee Ranch groundwater. Highlands Ranch presented water issues to the Douglas County Water Commission. They are pumping about half of the decreed amount of water in their Arapahoe wells. If the same numbers apply to DWSD's Cherokee Ranch well(s), there is even less water available than stated on the DWSD Water Supply Chart.

## Denver Basin Groundwater Summary, continued

- If pumped year round, max production of 9,000 AF (1/2 of decreed amount).
- Pumping rates are 1/2 of original amounts; half of Arapahoe wells have water levels 50% into the aquifer.
- Usage started in 1978 (47 years ago)
- Total extracted: 65,955 AF; total injected: 15,357 AF; Net extracted: 50,598 AF.
- Total cost for groundwater system: approx. \$150 million

26



The county has already approved more Sterling Ranch units than the 4000 units agreement with Roxborough Water and Sanitation for wastewater service. This leaves no services available for the Range development. Dominion does not have a permit for their wastewater facility. Should they get a permit approved, Dominion does not have a permit for a diversion off the South Platte for potential water reuse or any other water supplies directly off the Platte.

We believe the county should seriously review all documents regarding the water and

wastewater ability of Dominion Water and Sanitation to serve the Range application. We do not see adequate services available for the Range.

Respectively,

Team CCA

**From:** [Varner - CDOT, Jessica](#)  
**To:** [Lauren Pulver](#)  
**Cc:** [Steven Loeffler - CDOT](#); [Joseph Tripple - CDOT](#)  
**Subject:** Range Metropolitan District Nos. 1-3 Service Plan 1st Amendment (SV2025-007)  
**Date:** Wednesday, August 6, 2025 2:49:31 PM

---

Hi Lauren,

I have reviewed the referral for Range Metropolitan District Nos. 1-3 Service Plan 1st Amendment (SV2025-007) and have no comment.

Thank you for the opportunity to review this referral.

Thank you,

**Jessica Varner**  
Permits Unit- Region 1



P [720.541.0441](tel:720.541.0441) | F [303.757.9053](tel:303.757.9053)  
2829 W. Howard Pl. 2nd Floor, Denver, CO 80204  
[Jessica.varner@state.co.us](mailto:Jessica.varner@state.co.us) | [www.codot.gov](http://www.codot.gov) | [www.cotrip.org](http://www.cotrip.org)

**From:** Comaniciu - DWR, Ioana  
**To:** Lauren Pulver  
**Subject:** Re: Douglas County eReferral (SV2025-007) Is Ready For Review  
**Date:** Thursday, August 21, 2025 6:36:16 PM

---

Good Afternoon,  
We have reviewed the proposed amendment to the service plan for the Range Metropolitan District Nos. 1-3. This referral does not appear to qualify as a "subdivision" as defined in Section 30-28-101(10)(a), C.R.S. Therefore, pursuant to the State Engineer's March 4, 2005 and March 11, 2011 memorandums to county planning directors, this office will only perform a cursory review of the referral information and provide informal comments. The comments do not address the adequacy of the water supply plan for this project or the ability of the water supply plan to satisfy any County regulations or requirements. In addition, the comments provided herein cannot be used to guarantee a viable water supply plan or infrastructure, the issuance of a well permit, or physical availability of water.

Our office has no comments to the proposed amendment, since we have previously reviewed the Range Preliminary Plan under Project No. [SB2024-048](#) on December 31, 2024 and in that letter we provided the opinion that with the Dominion Water and Sanitation District providing water to the development the water supply is adequate and can be provided without causing injury to the decree water rights.

Best regards,

Ioana Comaniciu, P. E.

Water Resource Engineer

P 303-866-3581 x 8246

1313 Sherman St., Suite 821 Denver CO 80203

[ioana.comaniciu@state.co.us](mailto:ioana.comaniciu@state.co.us) | <https://dwr.colorado.gov>

On Wed, Aug 6, 2025 at 12:49 PM <[lpulver@douglas.co.us](mailto:lpulver@douglas.co.us)> wrote:

There is an eReferral for your review. Please use the following link to log on to your account:

[https://urldefense.com/v3/\\_https://apps.douglas.co.us/planning/projects/Login.aspx\\_!!PUtG2raq7KiCZwBk!Y0bNiPNUzDRPCR6dhCycKYsUdrly21Be49cdgJrLN348tALhoXhPtjqktZcyXlmmE4y5mx0psQbdYziLZKIHiUS](https://urldefense.com/v3/_https://apps.douglas.co.us/planning/projects/Login.aspx_!!PUtG2raq7KiCZwBk!Y0bNiPNUzDRPCR6dhCycKYsUdrly21Be49cdgJrLN348tALhoXhPtjqktZcyXlmmE4y5mx0psQbdYziLZKIHiUS)

SV2025-007, Range Metropolitan District Nos. 1-3 Service Plan 1st Amendment, Amendment to allow the Districts to utilize other sources of water besides central well system and allow for additional lots to be developed within the Project.

This referral will close on Wednesday, August 20, 2025.

If you have any questions, please contact me.

Sincerely,

Lauren Pulver  
Planning Resources  
100 Third Street  
Castle Rock, CO 80104  
303-660-7460 (main)

August 6, 2025

### REFERRAL RESPONSE REQUEST

**Comments Due By:** August 20, 2025

**File # / Name:** SV2025-007 / Range Metropolitan District, 1<sup>st</sup> Amendment

**Request:** Metropolitan District – 1<sup>st</sup> Amendment

Information on the identified development proposal located in Douglas County is enclosed. Please review and comment in the space provided.

|                                                                               |                                                                                                                                          |
|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> No Comment                                |                                                                                                                                          |
| <input type="checkbox"/> Please be advised of the following concerns:<br><br> |                                                                                                                                          |
| <input type="checkbox"/> See letter attached for detail.                      |                                                                                                                                          |
| <b>Agency:</b> Douglas County Public Works                                    | <b>Phone #:</b> 303-660-7490                                                                                                             |
| <b>Your Name:</b> Ken Murphy, P.E.<br>(please print)                          | <b>Your Signature:</b> <br><b>Date:</b> 15 AUG 2025 |

You are encouraged to attend the hearing(s) in the Commissioner's Hearing Room at 100 Third Street, Castle Rock. The hearing date(s) may be obtained by calling 303-660-7460. If you are unable to submit written comments by the due date or need additional materials/information, please contact this office.

Sincerely,



Lauren Pulver  
Planning Supervisor

*Enclosure*

**100 Third Street, Castle Rock, Colorado 80104 • 303.660.7460**



August 6, 2025

## REFERRAL RESPONSE REQUEST

**Comments Due By:** August 20, 2025

**File # / Name:** SV2025-007 / Range Metropolitan District, 1<sup>st</sup> Amendment

**Request:** Metropolitan District – 1<sup>st</sup> Amendment

Information on the identified development proposal located in Douglas County is enclosed. Please review and comment in the space provided.

|                                                                               |                                               |
|-------------------------------------------------------------------------------|-----------------------------------------------|
| <input checked="" type="checkbox"/> No Comment                                |                                               |
| <input type="checkbox"/> Please be advised of the following concerns:<br><br> |                                               |
| <input type="checkbox"/> See letter attached for detail.                      |                                               |
| <b>Agency:</b> LWSD                                                           | <b>Phone #:</b> 303-562-5096                  |
| <b>Your Name:</b> Matt Collitt<br>(please print)                              | <b>Your Signature:</b> <i>Matthew Collitt</i> |
|                                                                               | <b>Date:</b> 8/6/2025                         |

You are encouraged to attend the hearing(s) in the Commissioner's Hearing Room at 100 Third Street, Castle Rock. The hearing date(s) may be obtained by calling 303-660-7460. If you are unable to submit written comments by the due date or need additional materials/information, please contact this office.

Sincerely,



Lauren Pulver  
Planning Supervisor

*Enclosure*

**100 Third Street, Castle Rock, Colorado 80104 • 303.660.7460**



August 6, 2025

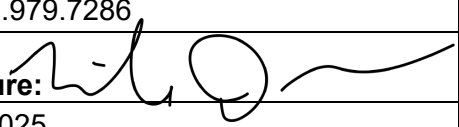
## REFERRAL RESPONSE REQUEST

**Comments Due By:** August 20, 2025

**File # / Name:** SV2025-007 / Range Metropolitan District, 1<sup>st</sup> Amendment

**Request:** Metropolitan District – 1<sup>st</sup> Amendment

Information on the identified development proposal located in Douglas County is enclosed. Please review and comment in the space provided.

|                                                                               |                                                                                                             |
|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> No Comment                                |                                                                                                             |
| <input type="checkbox"/> Please be advised of the following concerns:<br><br> |                                                                                                             |
| <input type="checkbox"/> See letter attached for detail.                      |                                                                                                             |
| <b>Agency:</b> Roxborough Water & Sanitation District                         | <b>Phone #:</b> 303.979.7286                                                                                |
| <b>Your Name:</b> Mike Marcum<br>(please print)                               | <b>Your Signature:</b>  |
|                                                                               | <b>Date:</b> 08.06.2025                                                                                     |

You are encouraged to attend the hearing(s) in the Commissioner's Hearing Room at 100 Third Street, Castle Rock. The hearing date(s) may be obtained by calling 303-660-7460. If you are unable to submit written comments by the due date or need additional materials/information, please contact this office.

Sincerely,



Lauren Pulver  
Planning Supervisor

*Enclosure*

**100 Third Street, Castle Rock, Colorado 80104 • 303.660.7460**



**Right of Way & Permits**

1123 West 3<sup>rd</sup> Avenue  
Denver, Colorado 80223  
Telephone: 303.285.6612  
[violeta.ciocanu@xcelenergy.com](mailto:violeta.ciocanu@xcelenergy.com)

August 13, 2025

Douglas County Planning Services  
100 Third Street  
Castle Rock, CO 80104

Attn: Lauren Pulver

**Re: Range Metropolitan District Nos. 1-3 Service Plan 1st Amendment  
Case # SV2025-007**

Public Service Company of Colorado's (PSCo) Right of Way & Permits Referral Desk has reviewed the Amendment to allow the Districts to utilize other sources of water besides central well system and allow for additional lots to be developed within the Project and currently has **no apparent conflict**. Please be aware PSCo owns and operates existing natural gas and electric distribution facilities within the Districts.

The property owner/developer/contractor must complete the application process for any new natural gas service, or modification to existing facilities via [xcelenergy.com/InstallAndConnect](https://xcelenergy.com/InstallAndConnect). It is then the responsibility of the developer to contact the Xcel Designer assigned to the project for approval of design details.

If additional easements need to be acquired by separate PSCo document, a Right-of-Way Agent will need to be contacted by the Designer.

As a safety precaution, PSCo would like to remind the developer to call the Utility Notification Center by dialing 811 for utility locates prior to construction.

Violeta Ciocanu (Chokanu)  
Right of Way and Permits  
Public Service Company of Colorado dba Xcel Energy  
Office: 303-285-6612 – Email: [violeta.ciocanu@xcelenergy.com](mailto:violeta.ciocanu@xcelenergy.com)

September 30, 2025

Megan Murphy  
WBA Local Government Law  
2154 East Commons Avenue, Suite 2000  
Centennial, CO 80112

**Re: Range Metropolitan District Nos. 1-3 – First Amendment  
Project File No. SV2025-007**

Dear Ms. Murphy,

The following schedule has been set for the above referenced application:

| ACTION                                                                  | DATE              |
|-------------------------------------------------------------------------|-------------------|
| Application stamped complete,<br>Department of Community<br>Development | 9/29/25           |
| PC meeting                                                              | 10/20/25, 6:00 pm |
| BCC meeting to set hearing date                                         | 11/03/25, 1:30 pm |
| BCC hearing                                                             | 11/18/25, 2:30 pm |
| BCC adopts resolution of<br>approval or provides reason for<br>denial   | 11/18/25, 2:30 pm |

All meetings will be held in the Board of County Commissioners' Hearing Room at 100 Third Street, Castle Rock.

Please note some additional deadlines for this application; the staff report for the Board of County Commissioners hearing is to be mailed on November 6, 2025. The final version of the Service Plan, as it is to be delivered to the Board, should be provided to our office by Monday, November 3, 2025.

To ensure the applications are processed and heard according to the above schedule, it will be important for you to provide and comply with the following requirements.

**A. NOTICING**

State Statutes require public notice for the Board of County Commissioners hearing. The Douglas County *Service Plan Review Procedures* ("Review Procedures") require the

applicant to fulfill the following noticing requirements. Please also refer to Section 32-1-204, C.R.S. for further information:

1. Newspaper Noticing

A notice needs to be published in the *Douglas County News-Press* at least 20 days before the BCC hearing. The notice shall include the date, time, location, purpose of the hearing, and a general description of the land contained within the boundaries of the metropolitan district and information outlining methods and procedures pursuant to Section 32-1-203 (3.5), C.R.S., concerning the filing of the petition for exclusion of territory. See the relevant section of the State Statutes and the Review Procedures for further explanation of this last issue.

Please provide Planning Services with a copy of the draft notice before it is sent to the newspaper for publishing so we can confirm all information is included.

2. Existing Surrounding Municipalities and Special Districts

A written notice must be sent to “the governing body of any existing municipality or special district which has levied an ad valorem tax within the next preceding tax year and which has boundaries within a radius of three miles of the proposed special district boundaries” (Section 32-1-204 (1), C.R.S., as amended).

This notice needs to state the date, time and location of the Board of Commissioners’ public hearing. This notice must be sent out at least 20 days prior to the Board’s hearing. Please provide Planning Services with a copy of the above draft notice and a list of the municipalities or special districts prior to mailing the notice.

3. Property Owners

Pursuant to Section 32-1-204(1.5), C.R.S., not more than 30 days or less than 20 days prior to the Board of County Commissioners hearing, a notice stating the date, time, location, and purpose of the Board of Commissioners public hearing, a reference to the type of special district, maximum mill levy, if any, or stating that there is no maximum that may be imposed by the proposed special district, and procedures for the filing of a petition for exclusion pursuant to Section 32-1-203(3.5), C.R.S., as amended, shall be sent to the owners of property within the proposed special district as listed on the records of the County Assessor.

Please note that Planning Services maintains its interpretation that public notice requirements as described within State statutes are applicable to this request. Based upon the identified Board of County Commissioners’ hearing date of Tuesday, November 18, 2025, public notice to all property owners within the boundaries of the districts is required to be mailed between October 19 and October 29, 2025.

B. AFFIDAVIT OF NOTICE

Once the above noticing has been completed, an affidavit of publication will be required from the *Douglas County News-Press* to verify that the notice was published. In addition,

the Department of Community Development will need an affidavit of notice stating that the other two noticing requirements have been completed. These affidavits must be delivered to the Department of Community Development not less than five (5) business days prior to the Board of County Commissioners' hearing.

C. RESOLUTION

The applicant needs to provide the Department of Community Development a copy (electronic only is acceptable) of the resolution(s) by November 3, 2025, in time for the November 18, 2025, Board of County Commissioners' hearing.

Any revisions to the Service Plan pursuant to the conditions of approval that may be in the staff report for the November 18, 2025 hearing will need to be provided prior to the Board hearing of the same date.

If you have any questions on the above requirements, please call the undersigned at (303) 660-7460.

Sincerely,

A handwritten signature in black ink, appearing to read "DJ Beckwith", with a stylized flourish at the end.

DJ Beckwith  
Principle Planner

cc: Lauren Pulver, Planning Supervisor  
Katherine Carter, AICP, Assistant Director of Planning Services  
Christopher Pratt, Managing County Attorney

## DJ Beckwith

---

**From:** Lauren Pulver  
**Sent:** Thursday, August 21, 2025 11:54 AM  
**To:** Megan J. Murphy  
**Cc:** Kati Carter; Christopher Pratt; DJ Beckwith  
**Subject:** Range 1st Amendment Follow Up and Referral Comments  
**Attachments:** Referral Response Report and All Comments Received.pdf

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Hi Megan,

Thanks for the phone call yesterday. As follow up, I understand you have additional proposed revisions to include in the First Amendment for the Range MD regarding SID's and plan to connect with the property owner to discuss water supply. We will wait for an update from you and as discussed, depending on the scale of revisions, the project may go back on referral for comment.

I have also attached all of the referral comments received during the referral process.

Let me know if you have any questions.

Thanks,  
Lauren

**Lauren Pulver** | Planning Supervisor  
**Douglas County Department of Community Development**  
**Planning Resources**  
**Address** | 100 Third St., Castle Rock, CO 80104  
**Direct** | 303-814-4357 **Main** | 303-660-7460  
**Email** | [lpulver@douglas.co.us](mailto:lpulver@douglas.co.us)

## DJ Beckwith

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**From:** Megan J. Murphy <mmurphy@wbapc.com>  
**Sent:** Tuesday, September 9, 2025 10:18 AM  
**To:** Lauren Pulver; DJ Beckwith  
**Cc:** Kati Carter; Christopher Pratt; Matt R. Fegan  
**Subject:** RE: Range 1st Amendment Follow Up and Referral Comments  
**Attachments:** Chatfield Community Association Referral Response, 2025-09-04 [EWV73Q2YWQ4K-420724605-667].pdf; First Amendment to Service Plan, 2025-08-21 [EWV73Q2YWQ4K-420724605-134].docx

**Follow Up Flag:** Follow up  
**Flag Status:** Completed

Hi,

I am writing with two updates. First, attached is a letter from Dominion Water and Sanitation District in response to the comments and concerns raised by the Chatfield Community Association. Please let me know if you have any questions on their response.

Second, attached is an updated First Amendment to the Service Plan. This update includes a new section to the Service Plan to allow the Districts to form special improvement districts pursuant to Section 32-1-1101.7, C.R.S. I understand this is a substantive change since we originally submitted the First Amendment so please let me know how you would like to proceed.

Thanks,  
Megan



**Megan J. Murphy** (She | Her | Hers)

Shareholder

**Phone:** 303.858.1800

**Direct Dial:** 720.866.8028

[www.wbapc.com](http://www.wbapc.com)

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**From:** Lauren Pulver <lpulver@douglas.co.us>  
**Sent:** Thursday, August 21, 2025 11:54 AM  
**To:** Megan J. Murphy <mmurphy@wbapc.com>  
**Cc:** Kati Carter <KCarter@douglas.co.us>; Christopher Pratt <cpratt@douglas.co.us>; DJ Beckwith <dbeckwith@douglas.co.us>  
**Subject:** Range 1st Amendment Follow Up and Referral Comments



September 4, 2025

Douglas County Planning Services  
100 Third Street  
Castle Rock, CO 80104

Re: Referral Response for SV2025-007, Range Metropolitan District Service Plan Amendment

To Whom It May Concern:

Dominion Water & Sanitation District (Dominion) requested designation as an Established District under Douglas County Zoning Resolution 1809A. Following a public hearing on January 28, 2025, the Board of County Commissioners determined that Dominion met the resolution's requirements:

- demonstrating the capability to provide ongoing water service to its existing and future customers, and
- that the designation would not harm the health, safety, or welfare of current or future county residents.

Passing a resolution<sup>1</sup> designating Dominion as an Established District. As an Established District, Dominion has the authority and autonomy to grant water and wastewater service requests. Dominion has built a robust water system and water portfolio to ensure all commitments to existing and future retail customers are reliably met. This includes proactive investment in renewable water supplies, demand management programs, and flexible operational practices that strengthen resiliency in the face of drought, climate variability, and long-term growth.

To achieve the full development of its renewable water supply portfolio, Dominion is committed to a series of key actions. These include the amendment and finalization of critical water supply agreements, the design and construction of major water and wastewater infrastructure, and the future acquisition of additional renewable water supplies, while continually working to maintain and promote water demand management strategies and water conservation programs.

In response to the Chatfield Community Association (CCA) concerns:

**CCA Concern #1**

*DWSD's water is now being delivered through the WISE pipelines, with the temporary exception of the 230 AF supply. DWSD is responsible for transportation losses, which may reduce the amount of water available.*

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<sup>1</sup> Douglas County Resolution No. R-025-008 designating Dominion Water & Sanitation District as an Established District, January 28<sup>th</sup>, 2025



### **DWSD Response**

This is correct, Dominion is responsible for transportation losses through both the WISE System and Castle Rock. To address this, Dominion amended the delivery agreements to clarify the terms and conditions and ensure greater certainty of supply. This includes accounting for transportation losses. The general terms and conditions outlined in Section IV.12<sup>2</sup>, in the agreement allow Dominion the ability to lease additional water to cover potential shortfalls due to transportation/system losses. Furthermore, the amendment (Section III) allows Aurora 570 contract supplies to be delivered through the WISE System, ensuring adequate water to cover transportation losses through January 31, 2028.

Longterm, Dominion's delivery point for all Aurora Contracts is the South Platte Diversion, resulting in minimal transportation loss.

### **CCA Concern #2**

*DWSD cites their participation in WISE as a source of water. In the latest amendment, there is a minimum of a 5% reduction in water, possibly more, for the first ten years. This further reduces DWSD's water supply.*

### **DWSD Response**

Correct, the Second Amended and Restated WDA<sup>3</sup> temporarily reduces the first Ten-Year Block to a minimum offer of 95,000 AF (5%). With the DIA Connection expected to be completed and fully operational by the end of 2025, no additional reductions in the WISE minimum offer will occur. Regardless, Dominion's WISE subscription is 100% backed up with the Firming Service Commitment from Castle Rock, providing 700 AF/yr firm deliveries, and Cherokee Ranch groundwater supplies, providing the remaining 625 AF/yr of firm deliveries. Allowing Dominion to receive its full WISE subscription of 1,325 AF/yr.

### **CCA Concern #3**

*DWSD cites their water supply from Cherokee Ranch groundwater. Highlands Ranch presented water issues to the Douglas County Water Commission. They are pumping about half of the decreed amount of water in their Arapahoe wells. If the same numbers apply to DWSD's Cherokee Ranch well(s), there is even less water available than stated on the DWSD Water Supply Chart.*

### **DWSD Response**

A recent presentation from Highlands Ranch Water to the Douglas County Water Commission emphasized both the importance of renewable water supplies and the need for sustainable management of Denver Basin groundwater. Groundwater declines are a reality for all Douglas County providers, underscoring the necessity of careful, strategic use rather than over-reliance.

Dominion recognizes the variability of the Denver Basin and the localized impacts that result when it is used as a principal supply. For this reason, Dominion's strategy is a fully renewable portfolio, with Denver Basin groundwater serving only as a firming source to supplement average renewable supplies. This approach positions groundwater strictly as a backup supporting system

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<sup>2</sup> 2025 Consolidated, Amended and Restated Intergovernmental Agreement for the Delivery of Water between Aurora Water and Dominion Water and Sanitation District, May 5<sup>th</sup>, 2025

<sup>3</sup> Second Amended and Restated WDA (DW Contract Number 500668)

redundancy, bolstering emergency drought response, and reinforcing resiliency during peak demand.

**Dominion Water & Sanitation District**

DocuSigned by:  
  
24537AB811BD46E...  
By: Andrea R. Cole  
General Manager

cc: DWSD Board of Directors

## WATER AND WASTEWATER SERVICE AGREEMENT

This WATER AND WASTEWATER SERVICE AGREEMENT (the "**Agreement**") is entered into this 27 day of MAY, 2025, by and between **DOMINION WATER & SANITATION DISTRICT**, a quasi-municipal corporation and political subdivision of the State of Colorado, acting by and through its Water Activity Enterprise ("**Dominion**") and **THE RANGE METROPOLITAN DISTRICT NOS. 1-3**, each a quasi-municipal corporation and political subdivision of the State of Colorado (collectively, the "**Range Districts**").

### RECITALS

**WHEREAS**, Dominion was organized pursuant to and in accordance with the provisions of §§ 32-1-101, *et seq.*, C.R.S. for the purpose of constructing, financing, operating, and maintaining certain public facilities and improvements for providing wholesale municipal water and sewer services inside and outside its boundaries; and

**WHEREAS**, Dominion is a wholesale water and wastewater provider, whose service area is located in Northwest Douglas County; and

**WHEREAS**, pursuant to § 32-1-1001(1)(d)(I), C.R.S., Dominion is empowered to enter into contracts and agreements affecting the affairs of the district; and

**WHEREAS**, Dominion is not obligated to serve any new development within its service area except those existing obligations to its existing contracts, and service to development that is in the best interest of the District to serve as determined by Dominion's Board of Directors (the "**Dominion Board**"), and are in compliance with Dominion's Rules and Regulations (as defined below).

**WHEREAS**, the Range Development, which is more particularly described on **Exhibit A** (the "**Property**"), occupies about 400 acres generally located east of E-85 and Airport Road in northwest Douglas County (the "**County**"), Colorado; and

**WHEREAS**, the Property is located within Dominion's Extended Service Area, as defined in Dominion's Rules and Regulations (as defined below); and

**WHEREAS**, the Dominion Board in conjunction with the award of the American Rescue Program Act Project with Douglas County elected to serve both the Property and Louviers (as defined below).

**WHEREAS**, the Property was zoned for 550 residential dwelling units; and

**WHEREAS**, the Property is owned and/or controlled by NL Range, LLC ("**Landowner**"); and

**WHEREAS**, the Landowner intends to sell certain lots to builders ("**Builders**") upon final plat of such lots; and

**WHEREAS**, the Range Districts were organized and formed on April 3, 2023, to serve the Property; and

**WHEREAS**, pursuant to the Service Plan for Range Metropolitan District Nos. 1-3, approved by the County on April 3, 2023, the Range Districts have the authority to provide domestic water and wastewater services to the Property; and

**WHEREAS**, the Range Districts are the retail water, irrigation and wastewater service provider serving customers located on the Property; and

**WHEREAS**, the Property can be developed only if adequate and sufficient water and wastewater services are provided; and

**WHEREAS**, in order to efficiently provide water and wastewater service to the Property, the Range Districts desire to enter into this Agreement with Dominion to provide wholesale water, irrigation and wastewater services, and design, construct, operate and maintain certain Wholesale Facilities (as defined below) to serve the Property; and

**WHEREAS**, Dominion has the power, pursuant to its Dominion Water and Sanitation District Service Plan, approved by the County on October 27, 2004, to provide certain services, including the design, construction, operation and maintenance of water and wastewater systems; and

**WHEREAS**, Dominion will have the capacity to provide wholesale water, irrigation, and wastewater services to the Property contingent upon the payment of all relevant fees and construction of certain infrastructure, as discussed in this Agreement and subject to Dominion's Rules and Regulations; and

**WHEREAS**, the Range Districts own certain nonrenewable water rights which it shall convey to Dominion to be used in Dominion's conjunctive use system for the Range Districts or other Dominion Customers; and

**WHEREAS**, in addition to conveying certain nonrenewable water rights, pursuant to Dominion's Rules and Regulations, the Range Districts shall also provide cash-in-lieu for certain renewable water rights to serve the Property; and

**WHEREAS**, Range Districts will provide substantial economic benefits to Dominion, including but not limited to, increased revenues, expanded infrastructure and enhance the current water and sewer systems by construction and expansion of existing improvements, facilities, and distribution systems; and

**WHEREAS**, to facilitate the development of the Project, and subject to the terms of this Agreement, Dominion will use its conjunctive water supply portfolio to serve the Range Districts; and

**WHEREAS**, Dominion has not operated, and in the performance of its obligations under this Agreement will not operate, for the purpose of supplying water and wastewater services to the public for domestic, mechanical, or public uses, nor has Dominion ever been declared by law to

be affected with a public interest, declared by any court of competent jurisdiction to be a public utility under Colorado law, nor to be subject to the jurisdiction, control, and regulation of any state public utilities regulatory commission; and

**WHEREAS**, to make available and to assure operation and maintenance of the Water and Wastewater Facilities, and Wholesale Facilities, Dominion and the Range Districts are relying upon timely payment of certain fees and charges from the Landowner and Builders within the Property, all as identified in this Agreement; and

**WHEREAS**, the Water and Wastewater Facilities will benefit and enhance the value of the Property; and

**WHEREAS**, the execution of this Agreement will serve a public purpose and promote the health, safety, prosperity, and general welfare by providing for the planned and orderly provision of domestic water and wastewater services to the Range Districts' customers; and

**WHEREAS**, to effectuate the foregoing, Dominion, and the Range Districts desire to set forth this Agreement to address the use of water, water demands associated with the Property, use of wastewater systems and infrastructure and receive a commitment by Dominion for water and sewer service for the Property subject to the terms of this Agreement.

**NOW, THEREFORE**, in consideration of the above recitals, the mutual promises, and covenants herein contained, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

## **ARTICLE 1**

### **DEFINITIONS AND INTERPRITATIONS**

1.0 **Recitals**. The Recitals are incorporated into this Agreement.

1.01 **Definitions**. As used herein unless the context indicates otherwise, the words defined below and capitalized throughout the text of this Agreement shall have the respective meanings set forth below:

- (a) **Agreement**: This Water and Wastewater Service Agreement and any amendments hereto made in accordance herewith.
- (b) **Customer**: Shall refer to an end user of water and/or wastewater service whose property and place of use are located on the Property and whose water and/or wastewater service is provided by the Retail Facilities.
- (c) **Customer Facilities**: As defined in 3.01(c).
- (d) **Dominion Irrigation Tap Fee**: The wholesale irrigation tap fee to be determined based on the irrigated acreage of The Range District, as further defined under Dominion

Tap Fee herein. Any irrigated acreage shall meet recommended guidelines for landscaping as defined in Dominion's Rules and Regulations.

(e) Dominion Rules and Regulations: Shall refer to the Dominion Rules and Regulations adopted by Dominion, as amended from time to time, and which the Range Districts agrees to comply with and adopt specific provisions of as more fully set forth herein.

(f) Dominion Tap Fees: Collective reference to the fees provided for in the Resolution of the Board of Directors of Dominion Water & Sanitation District, dated November 19, 2024, as may be amended from time to time.

(g) Effective Date: The Effective Date of this Agreement as defined in Section 9.01 herein.

(h) Equivalent Residential Unit (EQR): The measure of demand placed upon the Water and Wastewater Facilities by a typical and average single-family detached residence, as determined under the Dominion Rules and Regulations and as further described in Section 2.01(e).

(i) Louviers: Shall mean the Louviers Water & Sanitation District.

(j) Louviers Tap Fees: Reference to the Dominion Tap Fees defined herein.

(k) Person: Any individual, corporation, joint venture, estate, trust, partnership, association, or other legal entity other than Dominion or the Range Districts.

(l) Property: The real property referred to as the "Range Development" as specifically described in Exhibit A hereto.

(m) Range Districts: The Range Metropolitan District Nos. 1-3 organized in Douglas County, Colorado, quasi-municipal corporations, and political subdivisions of the State of Colorado.

(n) Range Districts Rules and Regulations: Shall refer to the Range Metropolitan District Nos. 1-3 Rules and Regulations, as amended and restated on October 18, 2022, as revised August 15, 2023, as revised on May 21-2024 and as amended from time to time, but only to the extent the same are not in conflict with the Dominion Rules and Regulations..

(o) Retail Facilities: As defined in 3.01(b).

(p) Retail Water, Irrigation and Wastewater Service Fees: The fees charged by the Range Districts for the providing of retail water, irrigation, and wastewater services as established by the Range District's Rules and Regulations, as may be amended from time to time.

(q) Water and Wastewater Facilities: Shall refer to Retail Facilities, Wholesale Facilities and Customer Facilities, collectively or independently.

(r) Wholesale Facilities: Shall refer to Wholesale Water Facilities and Wholesale Wastewater Facilities, collectively or independently.

(s) Wholesale Wastewater Facilities: Those facilities required for the collection and treatment of domestic wastewater from Customers on the Property. As further defined in Section 3.01(a).

(t) Wholesale Water, Irrigation and Wastewater Service Fees: The fees charged by Dominion for the providing of wholesale water, irrigation, and wastewater services as established by the Dominion Rules and Regulations, as may be amended from time to time.

(u) Wholesale Water Facilities: Those facilities required for the production, treatment, storage, and delivery of water to, on, or for the Property which will include potable irrigation service to the Property. As further defined in Section 3.01(a).

1.02 Interpretation. In this Agreement, unless the context otherwise requires:

(a) The terms "herein," "hereunder," "hereby," "hereto," "hereof" and any similar term, refer to this Agreement as a whole and not to any particular Article, Section or subdivision hereof; the term "heretofore" means before the date of execution of this Agreement; the term "now" means at the date of execution of this Agreement; and the term "hereafter" means after the date of execution of this Agreement.

(b) All definitions, terms and words shall include both the singular and the plural.

(c) Words of the masculine gender include correlative words of the feminine and neuter genders, and words importing the singular number include the plural number and vice versa.

(d) The captions or headings of this Agreement are for convenience only and in no way define, limit, or describe the scope or intent of any provision, Article or Section of this Agreement.

## ARTICLE 2

### WATER AND WASTEWATER SERVICES

2.01 Conditions of Service. Dominion agrees to provide water and wastewater service to the Range Districts, subject to the terms and conditions of this Agreement.

(a) Development of the Property is not anticipated to occur in a single phase. Construction of offsite Water and Wastewater Facilities will occur in a single phase, such

timing to be determined by Dominion and the Range Districts in conjunction, to reasonably meet the anticipated service requirements of the Property established by the County and necessary for the Range Districts to provide service to the Property.

(b) Within six (6) months following the Range Districts' execution hereof, but in all events before the first end-user connection is made, the Range Districts agree to adopt Chapter 6, Conditions of Service, Chapter 8, Section 8.08(b), Retail District Drought and Response Plans, and Chapter 9, Section 9.07, Retail Conservation Plan of the Dominion Rules and Regulations into the Range Districts Rules and Regulations and to abide by the same in its delivery of water and wastewater service to its customers. Notwithstanding the foregoing, the Range Districts shall have the right to adopt supplemental rules and regulations to the extent the same are not in conflict with the Dominion Rules and Regulations. The failure of the Range Districts to adopt the specific provisions identified in this Section shall be a default of the Range Districts hereunder.

(c) Water and wastewater service to the Property hereunder shall be generally governed by and subject to the Dominion Rules and Regulations (providing *inter alia* for rates, fees, and charges), which are incorporated herein by reference, and to the laws, ordinances and regulations of all federal, state, and local governmental entities and agencies having jurisdiction. Dominion Tap Fees, Wholesale Water, Irrigation and Wastewater Service Fees, and any other rates, fees, tolls, and charges imposed by the Range Districts in connection with water and wastewater service provided to Customers located on the Property in connection therewith are described in Articles 4 and 5 below and in the Dominion Rules and Regulations.

(d) The Range Districts shall promptly pay any fees due under this Agreement to Dominion for services in connection with this Agreement, pursuant to Section 4.03 and 4.04 below. Water service to the Property hereunder requires the development of multiple supplies of water. If any provision of this Agreement creates or causes a breach or violation of any of the agreements/deeds creating such water supplies, the parties shall work together to revise such provision so that it no longer causes such breach or violation.

(e) The Dominion Rules and Regulations establish the use of EQRs for determining the demand of different Customers on the Water and Wastewater Facilities and for assessing rates and charges. To the extent that they apply to water and wastewater service to the Property, the standards for determination of an EQR may be changed during the term of this Agreement without the prior written consent of the Range Districts.

(f) Dominion shall cause the Wholesale Facilities to be acquired, designed, constructed, operated, and maintained, and, to the extent necessary, to modify or upgrade the facilities, in compliance with applicable requirements of the federal Safe Drinking Water Act and Clean Water Act or such other similar and successor laws. In addition, Dominion shall operate and maintain the Water and Wastewater Facilities providing wholesale water, irrigation and wastewater services as defined under this Agreement, including the meter vault and feedline to the meter vault located on the Property.



(g) The responsibilities for the construction, operation, and maintenance and the ownership and/or transfer of ownership, for the Water and Wastewater Facilities generally are set out in Article 3 below.

### ARTICLE 3

#### WATER AND WASTEWATER FACILITIES

3.01 Classification of Water, Wastewater and Customer Facilities. For the purposes of this Agreement, Water and Wastewater Facilities are segregated into three categories: Wholesale, Retail, and Customer.

(a) Wholesale Facilities. Wholesale Facilities to serve the Property will be paid for by The Range Districts as described in Sections 6.01 and 6.03, herein, designed, constructed, operated, and owned by Dominion. Wholesale Facilities consist of all Wholesale Water Facilities and Wholesale Wastewater Facilities, including, but not limited to, transmission water lines, master meter vaults, lift stations, and force mains and related appurtenances, all except as may otherwise be identified as Retail Facilities or Customer Facilities below. Dominion shall have direct responsibility for the design, construction, operation, and maintenance of the Wholesale Facilities in accordance with all state and local governmental requirements. The Range Districts shall require or cause the Landowner to convey or otherwise have transferred to Dominion fee title to or easements for property required for the Wholesale Facilities to be located on the Property. Dominion shall work cooperatively with the Range Districts and the Landowner to establish suitable sites on the Property for the Wholesale Facilities.

(b) Retail Facilities. The responsibility for design, construction, operation, maintenance, and financing of the Retail Facilities shall lie with the Range Districts. All constructed Retail Facilities shall be dedicated to the Range Districts in accordance with the Dominion Rules and Regulations. Retail Facilities will be designed and constructed in accordance with the Dominion Rules and Regulations, and shall be owned and operated by the Range Districts and consist of those elements of the water system described in the Dominion Rules and Regulations as being Retail Facilities. In general (except as may be set forth in the Dominion Rules and Regulations) the Retail Facilities will include on-site water distribution system to transport potable and reclaimed water from connection points with the Wholesale Facilities to all areas of use on the Property, along with the sanitary sewer collection system to collect wastewater from Customers and delivery to the Wholesale Wastewater Facility. Retail Facilities may also include, and are limited to, water distribution pipelines ("**Water Mains**"), valves, pressure release valves, fire hydrants, pump stations, water storage tanks, lift stations, sewer collection pipelines ("**Sewer Mains**"), manholes, and related appurtenances. All Water Mains and Sewer Mains located on the Property shall be considered Retail Facilities. All design and construction of the Retail Facilities shall be in accordance with the minimum design standards and other provisions contained in the Dominion Rules and Regulations. The Range Districts shall be solely responsible for all costs for the design and construction of the Retail Facilities independent from any fees, rates and charges assessed by Dominion. If constructed by Landowner or Builder, upon completion of construction, and prior to being placed into

operation, Landowner or Builder shall dedicate and transfer title to all Retail Facilities to the Range Districts in accordance with the Dominion Rules and Regulations. The Range Districts' obligations for operation and maintenance of the Retail Facilities shall commence upon its "conditional acceptance" of the Retail Facilities. The Range Districts' obligations for repair or replacement of defective work of the Retail Facilities shall commence upon its "final acceptance" of the Retail Facilities. The terms "conditional acceptance" and "final acceptance" shall have the meanings provided for in the Dominion Rules and Regulations. All water flushing that is necessary for meeting health and safety standards in service of the Range Districts whether within the retail or wholesale system will be billed to and paid for by the Range Districts. The Parties acknowledge that the cost of operating a sanitary sewer lift station on behalf of the Range Districts and Louviers will be more expensive per Customer than Dominion's other customers due to the relatively fewer customers that will use the lift station in Louviers. Dominion will determine these operational costs based on a cost-of-service analysis and will bill these costs to the Range Districts and Louviers in such a way that it is not subsidizing the operations of that collection system.

(c) Customer Facilities. Customer Facilities consist of water and wastewater service pipelines, piping, meters, meter pits, plumbing, cleanouts, and related appurtenances used to convey water from a Water Main to an individual customer location and to collect sewerage from an individual customer and transport it to the Sewer Main; both including the physical connection to the main. The dividing point between the Water Main and the Customer Facilities is the downstream end of the corporation stop (i.e., the valve which connects a customer's service line to the Water Main). The dividing point between the Sewer Main and the Customer Facilities is the upstream end of the wye or saddle fitting on the Sewer Main. Customer Facilities shall be constructed in accordance with the Dominion Rules and Regulations and with applicable building codes.

3.02 Construction of Wholesale Facilities. Dominion shall use all reasonable efforts to cause the Wholesale Facilities for which it has assumed responsibility, having sufficient capacity to meet the per unit demands, to be permitted, designed, acquired, constructed, installed and made ready to be placed into service to meet the per unit demands of the Range Districts to serve its Customers on the Property. Any water not used by the Range Districts will be able to be used by Dominion for other purposes within its system.

3.03 Regulatory Approval Contingencies. All parties to this Agreement acknowledge the design, construction and operation of the Water and Wastewater Facilities may require permits and approvals from the Colorado Department of Public Health and Environment, Douglas County, and others. The granting of such regulatory permits and approvals is beyond the direct control of the parties to this Agreement. In the event that one of the parties receives notice from any regulatory agency of a potential delay in the issuance of a permit or necessary approval, such party shall provide immediate written notice to the other parties of such potential delay. The parties shall mutually cooperate to determine a potential solution to lessen the impact of such delay(s).

3.04 Force Majeure. Without limiting the foregoing, should any party be unable to perform any obligation required of them under this Agreement because of any cause beyond its control, including but not limited to, war, insurrection, riot, civil commotion, terrorism, strikes, lockout,

fire, earthquake, windstorm, flood, acts of governmental authorities to include but not limited to *force majeure* terms in water supply agreements, moratoriums, material shortages, or any other *force majeure*, each party's performance of the obligation affected shall be suspended for so long as such cause prevents it from performing such obligation.

3.05 Unified Operation and Use of Facilities. The Water and Wastewater Facilities to be constructed to serve the Range Districts' Customers on the Property are components of a larger system planned and to be operated by the parties. Dominion shall operate the Wholesale Facilities. The Range Districts shall operate the Retail Facilities. The Water and Wastewater Facilities shall be available for use by all end-use customers of water and wastewater service providers served by the Range Districts, through its contractual rights hereunder, to Dominion's system in accordance with the Dominion Rules and Regulations and with sound domestic water and wastewater system engineering, management, and operational practices. The Range Districts' Retail Facilities are defined as a consecutive system to Dominion's Wholesale Water Facilities, as such The Range Districts will be required to obtain a Colorado Department of Health & Environment ("CDPHE") Public Water System Identification Number ("PWSID") and all subsequent reporting and state regulatory requirements, per Section 6.10 of the Dominion's Rules and Regulations. All Customers, once connected for service, shall all be treated on the same basis for delivery of water in terms of operations of the Water and Wastewater Facilities. The parties agree that every effort shall be taken to provide continuous, uninterrupted water and wastewater services to the Range Districts' end-use Customers subject to Section 8 of Dominion's Rules and Regulations.

## ARTICLE 4

### RATES, FEES, CHARGES, AND REIMBURSEMENTS

4.01 General. Dominion shall establish, and from time to time may amend, rates, fees and charges for water and wastewater service. In order to establish the Range Districts' rates, fees and charges for water and wastewater services, Dominion shall cause a cost-of-service analysis ("COSA") to be prepared as it relates to its Wholesale Facilities and services to be provided to the Range Districts at the expense of the Range Districts. Dominion shall cause its COSA to be delivered to the Range Districts prior to the first Customer connection and The Range Districts shall take into consideration Dominion's rates and charges as set forth in the Dominion Rules and Regulations as is necessary for the Range Districts to establish the rates, fees and charges that will be imposed on the Customers. The COSA shall take into account the number of homes in the Range Districts and Louviers with relatively fixed operational costs. The Parties acknowledge that rates will likely be higher than the rates charged to Dominion's other customers.

4.02 Reimbursements. Portions of the Wholesale Facilities and Retail Facilities may be constructed and/or financed by entities other than Dominion and the Range Districts, respectively. The costs of design and construction of Wholesale Facilities and Retail Facilities by entities other than Dominion or the Range Districts may be reimbursable from either Dominion or the Range Districts, as the case may be, but in no event shall Dominion have any obligation to reimburse any entity for Retail Facilities. Reimbursement for certain Water and Wastewater Facilities, if any, shall be determined by the applicable party in the future on mutually acceptable terms based on the funding, phasing, and other arrangements for those facilities.

4.03 Purchase of Dominion Water and Wastewater Taps. The Range Districts shall pay Dominion Tap Fees as consideration for Dominion designing, constructing, owning, and operating the Wholesale Facilities. All Dominion Tap Fees shall be due and owing within thirty (30) business days of the first final plat approval for the taps set out in all final plats. Any additional connections in addition to those set forth in all final plats will require an amendment to this Agreement and, at a minimum, require payment by the Range Districts of the Dominion Tap Fees for any water and wastewater taps. Dominion shall not provide services beyond what is provided for in this Agreement without the express written consent of Dominion.

4.04 Purchase of Dominion Irrigation Tap. The Range Districts shall pay the Dominion Irrigation Tap Fee as consideration for Dominion designing, constructing, owning, and operating the Wholesale Water Facilities. All Dominion Irrigation Tap Fees set out in the Dominion Rules and Regulations shall be due at the same time as the Dominion Tap Fees based on the taps set out in the final plat. The Range Districts shall pay the Dominion Irrigation Tap Fee for any irrigation taps on the Property in excess to those set forth in the final plat, in accordance with the Dominion Rules and Regulations, prior to a service connection being established.

4.05 Purchase of Dominion Water and Wastewater Taps (Louviers). The Range Districts shall pay all Louviers Tap Fees associated with connecting Louviers to Dominion's Wholesale Facilities. All Louviers Tap Fees described in this 4.05 shall be paid to an escrow account within one hundred twenty (120) business days of the first final plat approval (the "**Louviers Escrow Account**"). An escrow agreement shall be executed by Dominion and the Range Districts prior to final execution of this Agreement. It is understood that Dominion will draw the portion of escrow funds associated with the Louviers Tap Fees upon connection of the Louviers wastewater collection system to Dominion's Wholesale Wastewater Facilities.

4.06 Remittance of Wholesale Water, Irrigation and Wastewater Service Fees to Dominion. The Range Districts agree to remit to Dominion all Wholesale Water, Irrigation and Wastewater Service Fees collected in compliance with this Agreement, and to take all reasonable efforts to enforce the Range District's Rules and Regulations to collect any past due fees and charges, including any penalties and interest collected on past due amounts received after reduction for actual costs of collection. The Range Districts agree, during normal business hours, to make available to Dominion, subject only to the limitations required by State law, information related to its collection of fees and charges for Dominion's verification of its receipt of all amounts due hereunder. Dominion shall have the ability to curtail or otherwise shut off water and wastewater services in the event of a bankruptcy or receivership of the Range Districts or events of non-payment in accordance with applicable State and Federal Law.

## ARTICLE 5

### WHOLESALE WATER AND WASTEWATER DELIVERIES

5.01 Wholesale Water Deliveries. Dominion shall provide wholesale water delivery, to include potable irrigation, to the Range Districts' Retail Facilities through a master metering arrangement at locations mutually agreed to by the Range Districts and Dominion. Wholesale domestic water

deliveries shall meet all water quality requirements as set forth by the Colorado Department of Public Health and Environment. Dominion shall meter all wholesale water deliveries and shall receive Service Rates and Charges pursuant to the Dominion Rules & Regulations, as they may be amended for service to all of the Range Districts' Customers. Dominion shall meter and treat all wholesale water deliveries and shall receive Service Rates and Charges pursuant to the Dominion Rules and Regulations, as they may be amended, for service to all of the Range Districts' Customers. For the avoidance of doubt, Dominion shall have the right to bill all water that is flushed out of the wholesale system between Moore Road and the Range Districts in order to meet water quality standards for the public health, welfare, and safety to the Range Districts.

5.02 Wholesale Wastewater Deliveries. Dominion shall treat wholesale wastewater deliveries from the Range Districts' collection facilities at Dominion's Wholesale Wastewater Reclamation Facility. Dominion shall meter and treat all wholesale wastewater deliveries and shall receive Service Rates and Charges pursuant to the Dominion Rules and Regulations, as they may be amended, for service to all of the Range Districts' Customers.

5.03 Ownership of Water. Dominion will maintain ownership and control over all water and treated wastewater. Dominion intends to use, and reuse treated effluent water for augmentation, storage, exchange, and other purposes until extinction, whether for service to service providers of Customers located on the Property or service to other customers. Wastewater treatment plant inflows from Range Districts' Retail Facilities will be metered and recorded, and consumptive losses shall be determined to quantify the Dominion treated wastewater and Dominion shall maintain a monthly accounting of the wastewater inflow from the Range Districts. Dominion shall be entitled to use any water that is committed to the Range Districts that is not used by the Range Districts within a calendar year for construction water, irrigation water, and other revenue generating purposes so long as Dominion is committed to delivering 0.25 acre-ft per EQR per year to the Range Districts.

5.04 Amendment of Rules and Regulations. The Range Districts shall amend the Range District Rules and Regulations to increase Retail Water, Irrigation and Wastewater Service Fees as necessary to account for increased costs for the construction and operation and maintenance of the Wholesale resulting from changes at the local, State or Federal level which impact the cost of design, construction or operation and maintenance of the Wholesale Facilities.

## ARTICLE 6

### ADDITIONAL TERMS AND CONDITIONS

6.01 Water Line. The Range Districts shall pay for a water line between the Sterling Ranch CAB's system and a meter vault located adjacent to Louviers that will be designed, constructed, and owned by Dominion. An escrow agreement shall be executed by Dominion and the Range Districts prior to final execution of this Agreement to pay for the water line design and construction services (the "**Water Line Escrow Account**"). Full payment of water line design service costs shall be made by the Range Districts to the Water Line Escrow Account within 120 days of the execution of this agreement and shall include all costs relating to design, bid

services, permitting, and easement acquisition for the water line. Full payment of water line construction costs, including the construction bid, construction management services, contingency, inspection, and any additional engineering services not already paid by Douglas County shall be made by the Range Districts to the Water Line Escrow Account prior to issuance of the notice of award of the construction contract. It is understood that Dominion will draw the portion of escrow funds associated with the water line design and construction costs as the costs are incurred. Dominion is not obligated and will not commence work on the water line until the Water Line Escrow Account is funded as described in the Waterton Road Water Line Escrow Agreement, dated May 27, 2025.

6.02 Potable Water Infrastructure. The Range Districts shall pay for and construct the potable water infrastructure, including two-meter vaults and two water lines. The first water line shall connect to the first meter vault located at the Property and the second water line shall connect to the second meter vault located at Louviers. The meter vaults and water lines discussed in this Section 6.02 shall be owned by Dominion.

6.03 Lift Station and Force Main. The Range Districts shall pay for a lift station and force main to be located at the Louviers sewer lagoon that shall be designed, constructed, and owned by Dominion. The Range acknowledges that at this time the Lift Station and Force Main is at conceptual design and additional design services are needed to advance the project. Design fees associated with the lift station and force main shall be paid from an escrow account. An escrow agreement shall be executed by Dominion and the Range Districts prior to final execution of this Agreement to pay for project costs (the “**Lift Station and Force Main Escrow Account**”). Full payment of the lift station and force main design service costs shall be made by the Range Districts to the Lift Station and Force Main Escrow Account within 120 days of the execution of this agreement and shall include all costs relating to design, bid services, permitting, and easement acquisition for the lift station and force main. Full payment of the lift station and force main construction costs, including the construction bid, construction management services, contingency, inspection, and any additional engineering services not already paid by Douglas County shall be made by the Range Districts to the Lift Station and Force Main Escrow Account prior to issuance of the notice of award of the construction contract. It is understood that Dominion will draw the portion of escrow funds associated with the lift station and force main design and construction costs as the costs are incurred. Dominion is not obligated and will not commence work on the lift station and force main until the Lift Station and Force Main Escrow Account is funded as described in the Lift Station and Force Main Escrow Agreement, dated May 27, 2025.

6.04 Sewer Interceptor. The Range Districts shall pay for and construct the sewer interceptor between the Range Districts property and the lift station. The interceptor shall be dedicated to Dominion upon review and approval by Dominion.

6.05 Renewable Water Fee. The Range Districts shall pay Dominion \$40,000 per acre-ft as a cash-in-lieu fee for renewable water that Dominion has identified for 137.5 acre-ft (calculated as 0.25AF/SFE). This fee shall be partially funded within 120 days of execution of this agreement in the amount of \$150,000 for due diligence. The remainder of the cash-in-lieu payment shall be made as a condition of service and at the same time as the Dominion Tap Fee.

6.06 Water Dedication. The Range Districts shall convey and dedicate all Denver Basin water supplies associated with Case No. 97CW74 (modified by 06CW124) for use by Dominion (the "**Range Districts Groundwater**"). The Range Districts Groundwater shall be subject to review and approval by Dominion. County approval to remove the restrictive use covenant shall be required prior to Dominion's final acceptance and is a term of service to this agreement. Conveyance to Dominion shall occur at the same time as payment of the Dominion Tap Fee.

6.07 Water Service Limits. Dominion shall provide Wholesale Water Service to the Range Districts of 0.25 acre-feet/year per residential unit for no more than 550 residential units. The total amount of water delivered by Dominion to the Range Districts shall not exceed 137.5 acre-feet/year. Any water allocated to the 137.5 acre-feet/year not used by the Range Districts will remain owned by Dominion and may be used by Dominion to provide water services to other wholesale customers.

6.08 Irrigation Service Limits. The Range Districts agree to not use in excess of 60-acre foot of water per year for irrigation of common spaces. The final amount of irrigation water will be determined prior to approval of the first final plat.

6.09 Established District Status. Dominion has gone through Douglas County Planning Commission and Board of County Commissioners (BOCC) to seek Established District status as part of the revised and adopted Douglas County Zoning Regulations 18A.

6.10 Reimbursement. This Agreement does not require any reimbursement by Dominion for any costs incurred by the Range Districts for design or construction of any infrastructure discussed in this Agreement.

6.11 Well Sites. The Range Districts shall grant Dominion an easement to access and use the Range Districts open space for the purpose of drilling and constructing water wells and appurtenances, to include at a minimum treatment, and conveyance of said groundwater. Final site layout will be provided to the Range Districts for review and approval; such approval shall not be unreasonably withheld. All costs associated with the construction of a water well to be owned and operated by Dominion shall be paid by Dominion.

6.12 Change Orders. Any change orders required for completion of construction of the Wholesale Facilities contemplated in this Agreement shall be provided to the Range Districts for review prior to approval by Dominion. The Range Districts shall have 10 business days to review and object to any proposed change order. If no objection is made with the time specified in this Section 6.12 then the Range Districts waive any future right to object to approval of the change order and Dominion may approve the change order. All change orders approved by Dominion shall be paid for by the Range Districts.

6.13 Maintenance Costs. It is anticipated that the Range Districts will have low water usage until full build-out. The Range Districts shall pay for any maintenance and upkeep costs related to low water usage, including, but not limited to, the costs of flushing to correct water quality issues, and the flushing of the wastewater lift station and force main including potential chemical

treatment for hydrogen sulfide.

6.14 Louviers Emergency Interconnection Agreement. The Range Districts shall take all reasonable efforts to execute the Emergency Interconnection Agreement with Louviers, of which Dominion shall be a party. The Emergency Interconnection Agreement shall follow industry standard best practices and shall contain similar terms as the Emergency Interconnect Agreement Between Centennial Water and Sanitation District and Dominion Water and Sanitation District, dated February 24<sup>th</sup>, 2023. At no time will potable water be provided to Louviers until the Louviers distribution system has been replaced, reviewed and accepted by Dominion, and meets all engineering standards set by Dominion. Should all reasonable efforts fail, The Range Districts shall work with Dominion and Douglas County to amend the Amended and Restated Intergovernmental Agreement Between Dominion Water and Sanitation District Acting Through its Sterling Ranch Water Enterprise Fund and Douglas County for the Northern Highway 85 Wastewater Collection and Treatment System, the Louviers Renewable Waterline, Master Meter and Corrosion Study dated August 13, 2024 between Dominion and Douglas County (“Dominion IGA”) to remove a requirement for this Louviers Emergency Interconnection Agreement, then the Range Districts shall not be subject to this Section 6.14. Should the Dominion IGA not be amended the Range Districts shall be required to execute the Emergency Interconnection Agreement with Louviers as provided herein.

## **ARTICLE 7**

### **REPRESENTATIONS, WARRANTIES AND COVENANTS**

7.01 Range Districts Representations and Covenants. In addition to the other representations, warranties and covenants made by the Range Districts herein, the Range Districts makes the following representations, warranties, and covenants:

- (a) The Range Districts are duly authorized to execute this Agreement and perform its obligations hereunder, and all action on its part for the execution and delivery of this Agreement has been or will be duly and effectively taken.
- (b) The Range Districts shall, at no cost to Dominion, provide or otherwise cause or require the Landowner to convey or otherwise have transferred to Dominion acceptable easement, license, and right-of-way agreements from Union Pacific Railroad, Burlington Northern Santa Fe and the Colorado Department of Transportation, for access to the Water and Wastewater Facilities and Retail Facilities to be located on the Property to the extent necessary for Dominion to fulfill its responsibilities hereunder.
- (c) The Range Districts shall abide by all applicable conditions and provisions of the Dominion Rules and Regulations with regard to provision of water and wastewater service to Customers located on the Property and shall take all reasonable efforts to assure all Customers are in compliance with the Range Districts Rules and Regulations.



- (d) The Range Districts shall keep and perform all of its covenants and agreements contained herein in a timely manner that will not impede Dominion from meeting its obligations.
- (e) Neither the execution of this Agreement, the consummation of the transactions contemplated hereunder, nor the fulfillment of or the compliance with the terms and conditions of this Agreement by the Range Districts will conflict with or result in a breach of any terms, conditions or provisions of, or constitute a default under, or result in the imposition of any prohibited lien, charge or encumbrance of any nature under any agreement, instrument, indenture or any judgment, order or decree to which the Range Districts are a party or by which the Range Districts or the Property are bound.
- (f) In the course of financing the Wholesale Facilities, the Range Districts shall not pledge any part or all of the Wholesale Facilities as collateral to secure any debt repayment, understanding the purpose of these Wholesale Facilities is to serve the Customers of the Range Districts.

7.02 Dominion Representations and Covenants. In addition to the other representations, warranties and covenants made by Dominion herein, Dominion makes the following representations, warranties, and covenants:

- (a) Dominion is duly authorized to execute this Agreement and perform its obligations hereunder, and all action on its part for the execution and delivery of this Agreement has been or will be duly and effectively taken.
- (b) Neither the execution of this Agreement, the consummation of the transactions contemplated hereunder, nor the fulfillment of or the compliance with the terms and conditions of this Agreement by Dominion will conflict with or result in a breach of any terms, conditions or provisions of, or constitute a default under any agreement, mortgage, indenture, or instrument to which Dominion is a party, or result in the imposition of any prohibited lien, charge or encumbrance of any nature under any agreement, instrument, indenture or any judgment, order or decree of any court to which Dominion is a party or by which Dominion is bound.

## ARTICLE 8

### **DEFAULT: REMEDIES AND ENFORCEMENT**

8.01 Default. If either Party fails to perform an obligation hereunder and such non performance continues for ten (10) days following written notice thereof from the non-defaulting Party.

8.02 Enforcement. If the Range Districts do not make the required payment by the due date, Dominion may give the Range Districts a notice of default. If the Range Districts do not cure the default by making full payment within thirty (30) days of receipt of any notice of default, then Dominion may pursue any remedies available to it by law or in equity. The Parties agree that this Agreement may be enforced in law or in equity for specific performance, injunctive, or other appropriate relief, including damages, as may be available according to the laws of the State of

Colorado. It is specifically understood that, by executing this Agreement, each Party commits itself to perform pursuant to the terms hereof, and that any breach hereof resulting in any recoverable damages shall not thereby cause the termination of any obligations created by this Agreement unless such termination is requested by the Party not in breach hereof. Dominion shall have the ability to curtail or otherwise shut off water and wastewater services in the event of a bankruptcy or receivership of the Range Districts or events of non-payment in accordance with applicable State and Federal Law.

## ARTICLE 9

### MISCELLANEOUS PROVISIONS

9.01 Effective Date. This Agreement shall be in full force and effect and be legally binding on the date it is fully executed.

9.02 Term. This Agreement shall be effective as of the dated date hereof and shall automatically terminate after a two-year term. Notwithstanding the foregoing, if the Landowner receives plat approval, dedicates all water, and pays all fees and costs contemplated by this Agreement within the two-year term, then the term of this Agreement shall extend in perpetuity. If the Range Districts fail to comply with the terms of this Agreement, then Dominion may extend or terminate this Agreement in its sole discretion.

9.03 Parties Interested Herein. Nothing expressed or implied in this Agreement is intended or shall be construed to confer upon, or to give to, any Person other than the Range Districts and Dominion any right, remedy or claim under or by reason of this Agreement or any covenants, terms, conditions, or provisions thereof. All the covenants, terms, conditions, and provisions in this Agreement by and on behalf of the Range Districts and Dominion shall be for the sole and exclusive benefit of the parties hereto.

9.04 Covenants Run with the Land. The covenants, terms, conditions, and provisions set forth in this Agreement shall inure to and be binding upon the representatives and assigns of the parties hereto and shall run with the Property. This Agreement or a Memorandum of Agreement shall be executed by the parties and recorded against the Property.

9.05 Notices. Except as otherwise provided herein, all notices or payments required to be given under this Agreement shall be in writing and shall be hand-delivered or sent by certified mail, return receipt requested, to the following addresses:

Dominion:

Dominion Water and Sanitation District  
9250 E. Costilla Ave. Ste 400  
Greenwood Village, CO 80112  
Attention: Andrea Cole  
Phone: (720)556-6840  
Email: andrea.cole@dominionwsd.com

With a Copy to:

WHITE BEAR ANKELE TANAKA & WALDRON  
2154 E. Commons Ave., Suite 2000

Centennial, CO 80122  
Attention: Blair M. Dickhoner, Esq.  
Phone: (303) 858-1800  
E-mail: bdickhoner@wbapc.com

The Range Districts:

The Range Metropolitan District Nos. 1-3  
8678 Concord Center Drive  
Englewood, CO 80112  
Attention: <mailto:bhoran@ventanacap.com>  
Phone:   
Email:

With a Copy to:

Spencer Fane, LLP  
1700 Lincoln, Suite 2000  
Denver, CO 80203  
Attn: David S. O'Leary, Esq.  
Phone: (303) 839-3838  
Email: [doleary@spencerfane.com](mailto:doleary@spencerfane.com)

9.06 Severability. If any covenant, term, condition, or provision under this Agreement shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of such covenant, term, condition, or provision shall not affect any other provision contained herein, the intention being that such provisions are severable.

9.07 Counterparts. This Agreement may be executed in one or more counterparts, each of which shall constitute an original, but all of which shall constitute one and the same document.

9.08 Amendment. This Agreement may be amended from time to time by agreement between the parties hereto; provided, however, that no amendment, modification or alteration of the terms or provision hereof shall be binding upon either party unless the same is in writing and duly executed by all parties hereto.

9.09 Integration. This Agreement constitutes the entire agreement between the parties hereto concerning the subject matter hereof, and all prior negotiations, representations, contracts, understandings, or agreements pertaining to such matters are merged into and superseded by this Agreement.

9.10 Governing Law. This Agreement arises out of the transaction of business in the State of Colorado by the parties hereto. This Agreement shall be governed and construed in accordance with the laws of the State of Colorado. The performance by the parties hereto of their respective obligations provided for in this Agreement shall be in strict compliance with all applicable laws and the rules and regulations of all governmental agencies, municipal, county, state and federal, having jurisdiction in the premises.

9.11 Assignment. This Agreement shall not be assignable by any of the parties hereto, without

the prior written consent of the other party which consent shall not be unreasonably withheld or delayed.

9.12 Governmental Immunity. Nothing in this Agreement shall be construed to be a waiver, in whole or in part, of any right, privilege, or protection afforded the District or any of its directors, officers, employees, servants, agents, or authorized volunteers under any governmental immunity that may be available under law, in particular, governmental immunity afforded or available to the District pursuant to the Colorado Governmental Immunity Act, Section 24-10-101, *et seq.*, C.R.S., as amended from time to time

9.13 Waiver. Any failure to enforce or waiver of any breach of any of the provision of this Agreement shall not constitute a waiver of any continued or additional breach of the same or any other provisions of this Agreement.

9.14 Successors and Assigns. The terms, conditions, and provision of this Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

*[The rest of this page intentionally left blank.]*

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement as of the day and year first above set forth.

**DOMINION:**

**DOMINION WATER & SANITATION DISTRICT**, a quasi-municipal corporation and political subdivision of the State of Colorado

Signed by:

*David Kerr*

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\_\_\_\_\_  
Officer of the District - David Kerr

**ATTEST:**

DocuSigned by:

**BROCK SMETHILLS**

379553EA4BBA4F1...

\_\_\_\_\_  
Secretary - Brock Smethills

***District's Signature Page to Water and Wastewater Service Agreement, dated***  
***\_\_\_\_\_ May \_\_\_\_\_, 27, 2025.***

**THE RANGE DISTRICTS:**

**THE RANGE METROPOLITAN DISTRICT NO. 1**, a quasi-municipal corporation and political subdivision of the State of Colorado

  
\_\_\_\_\_  
Officer of the District

ATTEST:

  
\_\_\_\_\_

**THE RANGE METROPOLITAN DISTRICT NO. 2**, a quasi-municipal corporation and political subdivision of the State of Colorado

  
\_\_\_\_\_  
Officer of the District

ATTEST:

  
\_\_\_\_\_

**THE RANGE METROPOLITAN DISTRICT NO. 3**, a quasi-municipal corporation and political subdivision of the State of Colorado

  
\_\_\_\_\_  
Officer of the District

ATTEST:

  
\_\_\_\_\_

*The Range Districts' Signature Page to Water and Wastewater Service Agreement, dated*  
MARCH, 27, 2025