

September 18, 2024

Adamo Buidling Company, LLC
3194 Industrial Way, Ste. B
Castle Rock, CO 80109

File No.: DV2018-190

**RE: Expiration of Letter of Credit No. 10127 – Legends Club Subdivision-
Performance Security.**

To Whom It May Concern:

Please be advised that the letter of credit in the amount of \$113,538.35 held as Subdivision Performance security for the above referenced project expires on **October 21, 2024**. This letter of credit should be amended to extend the expiration date for at least a **one-year period** and submitted to this office no later than *October 7, 2024*. It is the policy of Douglas County to maintain current security for all projects *until the improvements have been inspected and approved for final release* by the Engineering Inspections Division.

We must hear from you by October 7, 2024, or the matter will be heard before the Board of County Commissioners at the regular business meeting on October 8, 2024, for board resolution to approve the process to draw upon the letter of credit and hold the funds until completion of the project.

Per the terms and conditions of the Subdivision Improvements Agreement for Private Development, dated December 10, 2019, security must remain in full force and effect until such time as the improvements have been inspected and approved for final release by Douglas County Engineering.

Please forward all correspondence concerning the letter of credit to my attention.

Sincerely,



Janet Peterson
Engineering Agreements Technician

Attachments

Adamo Building Company, LLC

September 18, 2024

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C: Janet Herman, P.E., Public Works Engineering Director
Patrick Fiedler, Sr. Legal Analyst, Douglas County Attorney
FirsTier Bank, Mitch Carter, 120 S. Wilcox St., Castle Rock, CO 80104
File



**SUBDIVISION IMPROVEMENT AGREEMENT
(Subdivision Improvement Plan Name and Number)
IRREVOCABLE LETTER OF CREDIT**

To: The Board of County Commissioners
of the County of Douglas
100 Third Street
Castle Rock, Colorado 80104

No: 10127
Date: 10/21/2022

Gentlemen:

We herby authorize you to draw on FirsTier Bank
120 S. Wilcox St, Castle Rock, CO,
80104, for the account of Adamo Building Company, LLC
3194 Industrial Way, Ste B, Castle Rock, CO,
80109, up to an aggregate amount of One hundred thirteen thousand five hundred thirty-eight and

Thirty-five cents (\$113,538.35) available by your drafts at sight accompanied by a certificate purportedly signed by the Chairman or the Acting Chairman of the Board of County Commissioners of Douglas County stating:

- (1) that Douglas County is entitled to draw under this Letter of Credit Pursuant to that certain Agreement dated October 21, 2022, between the Board of County Commissioners of the County of Douglas and Adamo Building Company, LLC.
- (2) the amount of money to be drawn on this Letter of Credit.

This Letter of Credit shall expire on October 21, 2024. This Letter shall expire prior to said date if FirsTier Bank received a release purportedly signed by the Chairman or the Acting Chairman of the Board of County Commissioners stating that all or a portion of this Letter of Credit is to be release.

All drafts drawn under this Letter of Credit are to be endorsed heron and shall bear the clause DRAWN UNDER.

FIRSTIER BANK.

LETTER OF CREDIT NO. 10127, DATED October 21, 2022.

We hereby agree with the drawers, endorsers, and bona fide holders of drafts drawn under and in accordance with the terms of this Letter of Credit that said drafts shall be duly honored on presentation to us at our office specified above on or before the expiration date. Further, we agree that all fees associated with this letter of credit shall not be the responsibility of Douglas County.

COPY

Subdivision
Improvement
Plan for
Public
Development

FirsTier Bank
By: Mitch Carter
Mitch Carter

Transaction Record



TRACKING NO.: 778673860554	SHIP DATE: Sep 18, 2024	ESTIMATED SHIPPING CHARGES: 8.52 USD
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From address

Douglas County

Janet Peterson
100 Third Street
80104 CO Castle Rock
US
Phone: 3036636240
jlpeterson@douglas.co.us

To address

Adamo Building Company, LLC

3194 Industrial Way, Suite B
80109 CO CASTLE ROCK
US
Phone: 3036636240

Package information

Pieces	Weight	Dimensions (LxWxH)	Carriage value	Package options
1 x	1.00 lb			n/a
Packaging type: Your Packaging		Service: FedEx Standard Overnight		Pickup / drop-off type: I'll drop off my shipment at a FedEx location

Billing information

Bill transportation cost to: *****155
Bill duties, taxes and fees to:
Your reference: DV 18 190
P.O. No.:
Invoice No.:
Department No.:

Please note: This transaction record is neither a statement nor an invoice, and does not confirm shipment tendered to FedEx or payment. FedEx will not be responsible for any claim in excess of \$100 per package, whether the result of loss, damage, delay, non-delivery, misdelivery, or misinformation, unless you declare a higher value, pay an additional charge, document your actual loss and file a timely claim. Limitations found in the current FedEx Service Guide apply. Your right to recover from FedEx for any loss, including intrinsic value of the package, loss of sales, income interest, profit, attorney's fees, costs, and other forms of damage whether direct, incidental, consequential, or special is limited to the greater of \$100 or the authorized declared value. Recovery cannot exceed actual documented loss. Maximum for items of extraordinary value is \$1000, e.g., jewelry, precious metals, negotiable instruments and other items listed in our Service Guide. Written claims must be filed within strict time limits; Consult the applicable FedEx Service Guide for details. The estimated shipping charge may be different than the actual charges for your shipment. Differences may occur based on actual weight, dimensions, and other factors. Consult the applicable FedEx Service Guide or the FedEx Rate Sheets for details on how shipping charges are calculated.

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DELIVERY DETAILS

We'll add a delivery date as soon as your package starts moving.

DELIVERY STATUS

Delivery exception

TRACKING ID

778673860554

FROM

Janet Peterson
Douglas County
100 Third Street
Castle Rock, CO US 80104
3036636240

Label Created
9/18/24 2:31 PM

WE HAVE YOUR PACKAGE

ENGLEWOOD, CO
9/18/24 5:32 PM

DELIVERY EXCEPTION

ENGLEWOOD, CO
9/19/24 10:30 AM

OUT FOR DELIVERY

ENGLEWOOD, CO
9/19/24 8:18 AM

TO

Adamo Building Company, LLC
3194 Industrial Way, Suite B
CASTLE ROCK, CO US 80109
3036636240

↓ [View travel history](#)

Want updates on this shipment? Enter your email and we will do the rest!

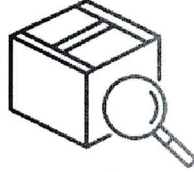
Your email

SUBMIT

MORE OPTIONS



Unable to deliver shipment, returned to shipper
Recommended action: No action is required. The package is being returned to the shipper.



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Shipment facts



Shipment overview

TRACKING NUMBER 778673860554

SHIPPER REFERENCE DV 18 190

SHIP DATE  9/18/24

STANDARD TRANSIT  9/19/24 before 5:00 PM

Services

SERVICE FedEx Standard Overnight

TERMS Shipper

SPECIAL HANDLING SECTION Deliver Weekday

Package details

WEIGHT 1 lbs / 0.45 kgs

TOTAL PIECES 1

TOTAL SHIPMENT WEIGHT 1 lbs / 0.45 kgs